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ANNUAL REPORT

OF THE

COMPTROLLER OF THE CURRENCY

TO THE

SECOND SESSION OF THE FORTY-SIXTH CONGRESS

OF THE

UNITED STATES.

DECEMBER 1, 1879.

WASHINGTON:
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REPORT

OF

THE COMPTROLLER OF THE CURRENCY.

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, November 26, 1879.

I have the honor to submit for the consideration of Congress, the Seventeenth Annual Report of the Comptroller of the Currency, in compliance with section three hundred and thirty-three of the Revised Statutes of the United States.

The total number of national banks organized, from the establishment of the national-banking system, February 25, 1863, to November 1 of the present year, is 2,438. Of these, 307 have gone into voluntary liquidation by the vote of shareholders owning two-thirds of their respective capitals, and 81 have been placed in the hands of receivers for the purpose of closing up their affairs, leaving 2,050 in operation at the date last named.

Included in the aggregate number organized are ten national gold banks, seven of which, still in operation, are located in the State of California. These banks redeem their circulating-notes in gold coin in the city of San Francisco and at their own counters. They have an aggregate capital of $4,000,000, and a total circulation of $1,534,000, but are entitled to receive circulating-notes in amount equal to 80 per cent. of their capital, upon the deposit with the United States Treasurer of the requisite amount of bonds as security therefor. Within the past year one of this class of banks has gone into voluntary liquidation and reorganized as an ordinary national bank, receiving circulating-notes at the rate of 90 per cent. of its capital, and redeeming them at the Treasury Department and at its own counter; and it is probable that the others will also reorganize so soon as the necessary legislative authority shall be obtained to enable them to do so without first going into liquidation.

A bill passed the House of Representatives during a previous session, amending the present law, and authorizing the national gold banks to receive circulating notes in amount equal to 90 per cent. of their capital; and also requiring such banks to keep on deposit, in gold coin, with the Assistant Treasurer of the United States in San Francisco, an amount equal to 5 per cent. of their circulation, instead of keeping 25 per cent. of the same on hand, as is now required by law. The passage

of an act similar in terms, and also of one authorizing the conversion of national gold banks into currency banks, is recommended.

Since my last annual report thirty-eight banks have been organized with an aggregate authorized capital of $3,595,000, to which $2,390,440 in circulating-notes have been issued. Thirty-eight banks, with an aggregate capital of $4,450,000, have voluntarily discontinued business within the same period, and eight banks, having a total capital of $1,030,000, have failed. The insolvent banks include two, with a capital of $700,000, which failed after having previously gone into voluntary liquidation.

The following table exhibits the resources and liabilities of the banks on the 2d day of October, 1879, the returns from New York City, from Boston, Philadelphia, and Baltimore, from the other reserve cities, and from the remaining banks of the country being tabulated separately:

	New York City.	Boston, Philadelphia, and Baltimore.	*Other reserve cities.	Country banks.	Aggregate.
	47 banks.	99 banks.	82 banks.	1,820 banks.	2,048 banks.
RESOURCES.					
Loans and discounts				$435, 154, 810	$875, 013, 107
On U. S. bonds on demand	$8, 286, 525	$2, 017, 226	$4, 360, 523		
On other stocks, bonds, &c., on demand	78, 062, 085	22, 605, 795	11, 445, 079		
On single-name paper without other security	22, 491, 926	13, 136, 911	7, 150, 239		
All other loans	87, 011, 366	118, 267, 128	65, 023, 494		
Overdrafts	125, 073	86, 341	349, 810	2, 928, 766	3, 489, 990
Bonds for circulation	25, 745, 500	53, 147, 300	25, 650, 800	252, 769, 700	357, 313, 300
Bonds for deposits	4, 671, 650	550, 000	3, 404, 500	9, 578, 500	18, 204, 650
U. S. bonds on hand	10, 140, 900	9, 066, 250	5, 953, 000	27, 806, 450	52, 966, 600
Other stocks and bonds	8, 843, 712	3, 704, 614	2, 634, 916	24, 464, 174	39, 647, 416
Due from reserve agents		19, 190, 543	16, 530, 117	71, 302, 887	107, 023, 547
Due from other national banks	10, 957, 673	10, 012, 482	6, 284, 310	19, 438, 529	46, 692, 994
Due from other banks and bankers	2, 245, 184	992, 478	3, 339, 131	7, 053, 979	13, 630, 772
Real estate, furniture and fixtures	9, 883, 679	7, 005, 672	4, 559, 515	26, 368, 304	47, 817, 170
Current expenses	953, 465	732, 041	714, 102	3, 711, 648	6, 111, 256
Premiums	827, 972	683, 149	334, 362	2, 486, 937	4, 332, 420
Checks and other cash items	1, 969, 660	972, 523	888, 807	7, 475, 143	11, 306, 133
Exchanges for clearing-house	93, 487, 352	14, 781, 348	4, 696, 265		112, 964, 965
Bills of other national banks	1, 467, 887	2, 524, 131	1, 845, 771	10, 869, 761	16, 707, 550
Fractional currency	55, 672	35, 023	53, 965	251, 405	396, 065
Specie	19, 349, 868	6, 979, 727	4, 369, 176	11, 474, 961	42, 173, 732
Legal-tender notes	19, 738, 584	8, 293, 515	11, 526, 789	29, 637, 808	69, 196, 696
U. S. certificates of deposit	12, 900, 000	9, 560, 000	3, 575, 000	735, 000	26, 770, 000
Five per cent. redemption fund	1, 131, 721	2, 371, 148	1, 095, 277	11, 184, 569	15, 782, 715
Due from U. S. Treasurer	492, 650	81, 501	88, 256	583, 963	1, 246, 370
Totals	420, 840, 104	306, 796, 846	185, 873, 204	955, 277, 294	1, 868, 787, 448
LIABILITIES.					
Capital stock	50, 750, 000	77, 556, 260	37, 795, 500	287, 965, 605	454, 067, 365
Surplus fund	16, 006, 435	19, 869, 063	10, 461, 775	68, 449, 256	114, 786, 529
Undivided profits	9, 096, 919	4, 685, 356	3, 715, 637	24, 403, 030	41, 300, 942
National-bank notes outstanding	22, 328, 624	46, 283, 414	22, 017, 051	223, 157, 273	313, 786, 362
State bank notes outstanding	53, 251	67, 044		196, 566	316, 861
Dividends unpaid	202, 727	778, 241	153, 546	1, 532, 916	2, 667, 430
Individual deposits	213, 354, 222	117, 446, 336	72, 709, 006	316, 228, 005	719, 737, 569
U. S. deposits	8, 877, 135	340, 613	1, 796, 869	5, 004, 246	11, 018, 863
Deposits of U. S. disbursing officers	157, 193	6, 746	949, 796	2, 355, 865	3, 469, 600
Due to national banks	81, 915, 319	32, 048, 687	21, 240, 841	13, 995, 410	149, 200, 257
Due to other banks and bankers	23, 098, 279	6, 891, 020	13, 734, 193	8, 298, 961	52, 022, 453
Notes and bills re-discounted		182, 766	266, 680	1, 755, 569	2, 205, 015
Bills payable		1, 241, 300	1, 032, 310	1, 934, 592	4, 208, 202
Totals	420, 840, 104	306, 796, 846	185, 873, 204	955, 277, 294	1, 868, 877, 448

*The reserve cities, in addition to New York, Boston, Philadelphia, and Baltimore, are Albany, Pittsburgh, Washington, New Orleans, Louisville, Cincinnati, Cleveland, Chicago, Detroit, Milwaukee Saint Louis, and San Francisco.

The following table exhibits the resources and liabilities of the national banks during the last nine years, at nearly corresponding dates for each year:

	Oct. 2, 1871.	Oct. 3, 1872.	Sept. 12, 1873.	Oct. 2, 1874.	Oct. 1, 1875.	Oct. 2, 1876.	Oct. 1, 1877.	Oct. 1, 1878.	Oct. 2, 1879.
	1,767 banks.	1,919 banks.	1,976 banks.	2,004 banks.	2,087 banks.	2,089 banks.	2,080 banks.	2,053 banks.	2,048 banks.
RESOURCES.	*Millions.*	*Millions.*	*Millions.*	*Millions.*	*Millions.*	*Millions.*	*Millions.*	*Millions.*	*Millions.*
Loans	831.6	877.2	944.2	954.4	984.7	931.3	891.9	834.0	878.5
Bonds for circulation	364.5	382.0	388.3	383.3	370.3	337.2	336.8	347.6	357.3
Other U. S. bonds	45.8	27.6	23.6	28.0	28.1	47.8	45.0	94.7	71.2
Other stocks, bonds, &c	24.5	23.5	23.7	27.8	33.5	34.4	34.5	36.9	39.7
Due from other banks	143.2	128.2	149.5	134.8	144.7	146.9	129.9	138.9	167.3
Real estate	30.1	32.3	34.7	38.1	42.4	43.1	45.2	46.7	47.8
Specie	13.2	10.2	19.9	21.2	8.1	21.4	22.7	30.7	42.2
Legal-tender notes	107.0	102.1	92.4	80.0	76.5	84.2	66.9	64.4	69.2
National-bank notes	14.3	15.8	16.1	18.5	18.5	15.9	15.6	16.9	16.7
Clearing-house exchanges	115.2	125.0	100.3	109.7	87.9	100.0	74.5	82.4	113.0
U. S. certificates of deposit	.....	6.7	20.6	42.8	48.8	29.2	33.4	32.7	26.8
Due from U. S. Treasurer	.....	.....	.....	20.3	19.6	16.7	16.0	16.5	17.0
Other resources	41.2	25.2	17.3	18.3	19.1	19.1	28.7	24.9	22.1
Totals	1,730.6	1,755.8	1,830.6	1,877.2	1,882.2	1,827.2	1,741.1	1,767.3	1,868.8
LIABILITIES.									
Capital stock	458.3	479.6	491.0	493.8	504.8	499.8	479.5	466.2	454.1
Surplus fund	101.1	110.3	120.3	129.0	134.4	132.2	122.8	116.9	114.8
Undivided profits	42.0	46.6	54.5	51.5	53.0	46.4	44.5	40.9	41.3
Circulation	317.4	335.1	340.3	334.2	319.1	292.2	291.9	301.9	313.8
Due to depositors	631.4	628.9	640.0	683.8	679.4	666.2	630.4	668.4	736.9
Due to other banks	171.9	143.8	173.0	175.8	179.7	179.8	161.6	165.1	201.2
Other liabilities	8.5	11.5	11.5	9.1	11.8	10.6	10.4	7.9	6.7
Totals	1,730.6	1,755.8	1,830.6	1,877.2	1,882.2	1,827.2	1,741.1	1,767.3	1,868.8

Section 333 of the Revised Statutes of the United States requires the Comptroller to present annually to Congress a statement of the condition of the banks and savings-banks organized under State laws. Returns of capital and deposits are made by these institutions and by private bankers, semi-annually, to the Commissioner of Internal Revenue for purposes of taxation. From these returns the following table has been compiled in this Office, exhibiting, in concise form, by geographical divisions, the total average capital and deposits of all the State and savings-banks and private bankers of the country, for the six months ending May 31, 1879:

Geographical divisions.	State banks and trust companies.			Private bankers.			Savings-banks with capital.			Savings-banks without capital.	
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Deposits.
		Millions.	*Millions.*		*Millions.*	*Millions.*		*Millions.*	*Millions.*		*Millions.*
New England States	40	7.10	14.39	70	3.72	3.32	.....	.....	.....	426	366.46
Middle States	239	40.72	124.64	853	34.54	54.53	6	0.51	2.44	182	350.95
Southern States	251	27.43	32.60	237	5.64	11.89	3	0.86	0.83	3	1.69
Western States and Territories	475	52.02	85.44	1,474	25.85	70.18	20	2.85	32.80	33	27.96
United States	1,005	127.27	257.07	2,634	69.75	139.92	29	4.22	36.07	644	747.06

The capital of the 2,048 national banks in operation on June 14, 1879, as will be seen by a subsequent table, was $455,244,415—not including surplus, which amounted at that date to more than $114,000,000—while

the average capital of all the State banks, private bankers, and savings-banks, for the six months ending May 31 previous, was but $201,241,484, which amount is considerably less than one-half that of the national banks. The net deposits of the national banks were $713,403,639, and the average deposits of all other banks, including savings-banks, were $1,180,122,835. The average deposits for the same period of the 644 savings-banks having no capital stock, which are included in the above aggregate, were $747,062,057.

The table below exhibits the aggregate average capital and deposits for the six months ending May 31, 1879, of all classes of banks other than national, and the capital and deposits of the national banks on June 14, following:

Geographical divisions.	State banks, savings-banks, private bankers, &c.			National banks.			Total.		
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Capital.	Deposits.
		Millions.	*Millions.*		*Millions.*	*Millions.*		*Millions.*	*Millions.*
New England States	536	10.83	384.17	544	164.43	126.72	1,080	175.26	510.89
Middle States	1,280	75.77	532.56	640	170.21	393.12	1,920	245.98	925.68
Southern States	494	33.92	47.02	176	30.40	37.93	670	64.32	84.95
Western States and Territories	2,002	80.72	216.37	688	90.20	155.63	2,690	170.92	372.00
United States	4,312	201.24	1,180.12	2,048	455.24	713.40	6,360	656.48	1,893.52

From this table it will be seen that the total number of banks and bankers in the country at the dates named was 6,360, with a total banking capital of $656,485,899, and total deposits of $1,893,526,474. In the appendix will be found tables showing by geographical divisions the number, average capital, and deposits, of State and savings-banks, and private bankers, for various periods from 1875 to 1878, and there will also be found other tables giving the assets and liabilities of State institutions during the past year, so far as they could be obtained from the official reports of the several State officers.

A table arranged by States and principal cities, giving the number, capital and deposits, and the tax thereon, of all banking institutions other than national, for the six months ending May 31, 1879, will be found on a subsequent page. Similar tables for previous years will be found in the appendix.

The following table exhibits, for corresponding dates in each of the last four years, the aggregate amounts of the capital and deposits of each of the classes of banks given in the foregoing tables:

Years.	National banks.			State banks, private bankers, &c.			Savings-banks with capital.			Savings-banks without capital.	Total.		
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Capital.	Dep's'its.	No.	Deposits.	No.	Capital.	Deposits.
		Millions.	*Millions.*		*Millions.*	*Millions.*		*Millions.*	*Millions.*		*Millions.*		*Millions.*	*Millions.*
1876	2,091	500.4	713.5	3,803	214.0	480.0	26	5.0	37.2	691	844.6	6,611	719.4	2,075.3
1877	2,078	481.0	768.2	3,799	218.6	470.5	26	4.9	38.2	676	843.2	6,579	704.5	2,120.1
1878	2,056	470.4	677.2	3,709	202.2	413.3	23	3.2	26.2	668	803.3	6,456	675.8	1,920.0
1879	2,048	455.3	713.4	3,639	197.0	397.0	29	4.2	36.1	644	747.1	6,360	656.5	1,893.5

The aggregate capital of the various classes of banks shown by the foregoing table has diminished from $719,400,000 in 1876 to $656,500,000 in 1879, and the aggregate deposits have fallen off from $2,075,300,000 in 1876, to $1,893,500,000 in 1879—a reduction of $62,900,000 in capital and $181,800,000 in deposits during the last four years. The national banking capital has diminished $45,100,000, but the deposits of the national banks are almost precisely the same that they were in 1876. Savings-banks with capital show a reduction of about one million in capital and the same amount in deposits. The capital and deposits of State banks and private bankers are less by seventeen millions and eighty-three millions, respectively. The greatest reduction, however, is in the deposits of savings-banks without capital, which have diminished $97,500,000.

THE NATIONAL BANKS AND THE REFUNDING OF THE PUBLIC DEBT.

The great war debt of the United States was contracted in less than four and a half years. In 1835 the country was entirely out of debt, and on January 1, 1861, the whole debt of the Union amounted to but $66,243,721. During the next six months it increased at the rate of about four millions a month, being, on the first day of July, 1861, $90,580,873. During the next year it increased at the rate of more than thirty-six millions per month, and at the close of the fiscal year ending June 30, 1862, it had reached $524,176,412. At the end of the succeeding year it was considerably more than twice that amount, being on July 1, 1863, $1,119,772,138. During the following year it increased nearly seven hundred millions, reaching on July 1, 1864, the sum of $1,815,784,370. During the next nine months, to the close of the war, April 1, 1865, the debt increased at the rate of about two millions a day, or sixty millions a month, and for the five months next thereafter, at the rate of about three millions a day, or ninety millions a month, reaching its maximum on August 31, 1865*, at which date it amounted to $2,845,907,626,† and was composed of the following items:

Funded debt‡	$1,109,568,191 80
Matured debt	1,503,020 09
Temporary loans	107,148,713 16
Certificates of indebtedness	85,093,000 00
Five per cent. legal-tender notes	33,954,230 00
Compound interest legal-tender notes	217,024,160 00
Seven-thirty notes	830,000,000 00
United States notes (legal tenders)	433,160,569 00
Fractional currency	26,344,742 51
Suspended requisitions uncalled for	2,111,000 00
Total	2,845,907,626 56

This table shows an aggregate of more than one thousand two hundred and seventy-five millions of temporary obligations of the govern-

*Report of Secretary McCulloch, 1867, p. iv; 1868, p. xli.
†Less cash in the Treasury, $88,218,055.
‡This item includes $1,258,000 of bonds issued to Pacific railroads.

ment, of which eight hundred and thirty millions bore interest at 7.30 per cent. annually.*

This immense amount of temporary obligations was funded within the three years which followed the close of the war; and the skill and good judgment displayed in so doing can only be fully appreciated by those who are familiar with the difficulties and delicate conditions under which the work was accomplished.

The temporary loans, certificates of indebtedness, seven-thirty notes, and all the other items of the debt—except the legal-tender notes and fractional currency, which have been largely reduced—have either been paid, have matured and ceased to bear interest, or have been funded into five-twenty six per cents, of which more than one thousand six hundred millions ($1,602,698,950) were issued.

The acts of July 14, 1870, and January 20, 1871, authorized the issue of bonds for the purpose of refunding the five-twenty six per cents. The former act authorized the issue of fifteen hundred millions in bonds, two hundred millions of which were to be five per cents payable ten years after date, at the pleasure of the United States, three hundred millions of four and a half per cents payable in fifteen years, and one thousand millions payable in thirty years from the date of their issue, and bearing interest at the rate of four per cent. per annum. The act provided that these bonds should not be sold for less than their par value in coin, and that the proceeds should be applied to the redemption of the five-twenty bonds. The latter act increased the amount of the five per cent. bonds to five hundred millions, but provided that the whole amount of bonds issued should not exceed the amount originally authorized; and the subsequent act of January 25, 1879, authorized the refunding or exchanging of any other of the five or six per cent. bonds which were redeemable at the pleasure of the government.

The whole amount of the funded debt on the first of January, 1871, was $1,935,342,700, of which $1,437,097,300 consisted of five-twenty six per cent. bonds, and $194,567,300 of ten-forty five per cent. bonds. On the first day of August, 1871, nearly sixty-six millions ($65,775,550) of new five per cent. bonds had been subscribed for, chiefly by the national banks. During the same month an agreement was entered into by the Secretary with Jay Cooke & Co.† for the sale of the remaining two hundred millions of said bonds, and in the month of January, 1873, similar arrangements were made for the sale of a large additional amount.‡ The remainder of the five hundred millions ($178,548,300) was sold during the next three years, the Secretary of the Treasury stating in his report of December 6, 1875,§ that he had "the pleasure of announcing to Congress that the funding of five hundred millions six per cent. bonds into those bearing five per cent. interest has been accomplished."

On August 24, 1876, a new contract was made by the Secretary with A. Belmont & Co. and associates,‖ for the sale of the three hundred millions of four and a half per cent. bonds authorized. In this contract the Secretary reserved the right to terminate it by giving ten days' notice to the contractors, and under the contract calls were made prior to March 4, 1877, for the redemption of one hundred millions of six per cents. In May, 1877, the present Secretary, availing himself of the privilege secured in the contract, gave notice that he would limit the sale of four

* At that date one thousand seven hundred and twenty-five millions of the public debt bore an average interest of 6.62 per cent. Finance Report, 1865, p. 23.
† Secretary Boutwell's report, 1871, p. xvii.
‡ Secretary Richardson's report, 1873, p. ix.
§ Secretary Bristow's report, 1875, p. xii
‖ Secretary Morrill's report, 1876, p. xi.

and a half per cents to two hundred millions; and additional subscriptions were rapidly made until that amount was taken. The avails of one hundred and eighty-five millions of these bonds were applied to the redemption of five-twenties, the remaining fifteen millions being held for resumption purposes. On the 9th of June, 1877, a contract was made with a syndicate for the sale, at par, in coin, of the four per cent. bonds authorized to be issued by the refunding act, with the right to terminate the contract at any time after December 31, 1877, by giving ten days' notice to the contracting parties.* In 1877 seventy-five millions of the four per cents were sold, and in 1878 more than one hundred and twenty-eight millions ($128,685,450). During the first four months of 1879 $497,247,750 additional fours were disposed of, of which more than one hundred and forty-nine millions were sold at a premium of one-half of one per cent. Of this amount, one hundred and twenty-one millions were taken by the First National Bank of New York and associates, and the remainder by other national banks. These, with the sales of forty millions of refunding certificates, completed the refunding of all the bonds of the United States which were redeemable.

The sales of United States bonds since 1871, under the refunding acts, have been five hundred millions of fives, one hundred and eighty-five millions of four-and-a-halfs, and $710,345,950 of four per cents; in all, more than one thousand three hundred and ninety-five millions of dollars. There have also been sold for resumption purposes, since March 1, 1877, under the authority of the resumption act of January 14, 1875, twenty-five millions of fours, and sixty-five millions of four and a half per cents; fifty millions of the latter being at a premium of one and a half per cent.

The reduction on the interest-bearing debt of the United States, from its highest point, on August 31, 1865, to November 1, 1879, is $583,886,594, of which amount $105,160,900 has been effected since the refunding operations were commenced on May 1, 1871.

At its highest point the annual interest on the debt was $150,977,697, while it is now $83,773,778 only. There has, therefore, been a total reduction in this charge of $67,203,919 annually.

The total annual reduction of interest under these refunding operations, accomplished since March 1, 1877, Iis $14,290,416, while the saving on this account growing out of the operations of the present year alone, is nearly nine millions ($8,803,707), and the total annual saving in all the refunding operations of the government since 1871 is nearly twenty millions ($19,900,846). These funding transactions are believed to be without parallel in financial history.

The public debt of England in January, 1793, amounted to $1,191,145,000. At that date began the great expenditures caused by the wars of the French revolution and of Napoleon, extending from 1793 to 1816. Between these dates stock and annuities to the amount of $3,881,000,000 were placed on the market at rates of interest varying from 3 to 5 per cent. The average rate of discount at which the stock was sold was 33 per cent., and the average rate of interest paid on the money actually raised by the sale was 5.15 per cent.

After a long interval of peace, the Irish famine in 1847, and the Crimean war and Indian mutiny, from 1854 to 1856, caused other additions to the public debt. In the years 1847, 1855, and 1856, three per cent. interest-bearing stock, to the amount of one hundred and seventy

* Secretary Sherman's report for 1877, p. viii.

millions of dollars, was issued, and sold at a discount of 10.94 per cent., while the average rate of interest paid on the money raised by the sale was 3.4 per cent.*

The three great Fench loans in 1870, 1871 and 1872, of nearly fifteen hundred and ninety-two millions of dollars, realized twelve hundred and seventy-three millions of dollars only. The first loan was at the rate of 3 per cent., and realized to investors nearly 5 per cent., while the two

*The figures given in the following table, relative to the loans of 1793–1817, inclusive, are based upon information derived from a somewhat similar table originally published in McCulloch's "Treatise on Taxes and the Funding System," London, 1852, and republished in the appendix to an essay of William Newmarch, on the "Loans raised by Mr. Pitt," which essay appeared in the London Statistical Journal for September, 1855. The figures relating to the loans of 1847–1856 are derived from Sir Stafford Northcote's "Twenty Years of Financial Policy," pp. 94, 265, 278, 288.

Year.	Stock issued (£ = $5).	Money raised on stock issued (£ = $5).	Annual interest on stock (£ = $5).	Average discount on sale of stock.	Average interest realized by investers.	Kind of stocks.
				Pr. ct.		
1793	$31,250,000	$22,500,000	$950,000	28	4.22	3 per cent. consols.
1794	78,350,000	64,550,000	3,000,000	17.6	4.65	3 per cent. consols; 4 per cent. with long annuity.
1795	277,700,000	210,450,000	10,650,000	24.2	5.06	Do.
1796	284,700,000	213,800,000	11,350,000	24.9	5.31	3 per cent. consols; 5 per cent., with long annuity.
1797	145,100,000	73,100,000	4,650,000	49.6	6.36	3 per cent. consols; 4 per cent., with long annuity.
1798	178,100,000	90,000,000	5,500,000	49.5	6.11	3 per cent. consols; long annuity.
1799	109,350,000	62,500,000	3,250,000	42.8	5.20	3 per cent. consols.
1800	145,200,000	92,500,000	4,350,000	36.3	4.70	Do.
1801	279,750,000	172,050,000	8,850,000	38.5	5.14	Do.
1802	151,750,000	115,000,000	4,550,000	24.2	3.96	3 per cent. consols, with long annuity.
1803	80,000,000	50,000,000	2,550,000	37.5	5.10	Do.
1804	90,100,000	50,000,000	2,700,000	44.5	5.40	3 per cent. consols.
1805	197,700,000	107,600,000	5,700,000	45.6	5.30	Do.
1806	149,400,000	90,000,000	4,450,000	39.8	4.94	Do.
1807	91,850,000	61,000,000	2,900,000	33.6	4.75	Do.
1808	68,450,000	60,000,000	2,950,000	12.3	4.92	
1809	110,850,000	97,650,000	4,750,000	11.9	4.86	
1810	99,050,000	81,550,000	3,800,000	17.7	4.66	4 per cents.
1811	146,200,000	120,000,000	5,950,000	17.9	4.96	3 per cent. consols, with long annuity.
1812	203,700,000	139,350,000	7,400,000	31.6	5.31	3 per cent. consols; 5 per cents.
1813	468,650,000	293,800,000	16,150,000	37.3	5.50	3 per cent. consols, with long annuity.
1814	123,450,000	92,500,000	4,250,000	25.1	4.59	
1815	354,450,000	225,650,000	12,900,000	36.3	5.72	3 per cent. consols; 4 per cents.
1816	15,000,000	15,000,000	450,000	0	3	
Totals	3,881,000,000	2,600,550,000	134,000,000	33	5.15	
Feb'y, 1847	40,000,000	35,800,000	1,200,000	10.5	3.35	
April, 1855	80,000,000	70,100,000	2,400,000	12.4	3.42	3 per cents.
Feb'y, 1856	25,000,000	22,500,000	750,000	10	3.33	Do.
May, 1856	25,000,000	23,177,500	750,000	7.3	3.24	Do.
						Do.
Totals	4,051,000,000	2,752,127,500	139,100,000	32.1	5.05	

In 1793 the total funded and floating debt of Great Britain was $1,239,372,170, the interest on which, at the several rates of 3, 3½, 4, and 5 per cent., amounted annually to $48,556,190. In 1817 the total debt, including exchequer bills, had reached the sum of $4,196,910,725, carrying an annual interest of $157,959,635. In 1857 the amount of the funded debt, exchequer bills and exchequer bonds, was $4,040,543,610, the annual interest upon which was $142,750,195. The total debt had diminished in 1875 to $3,876,741,930, with an annual charge for interest and cost of management of $135,472,400; while in 1878 there appeared a slight increase, the amount of the debt being then $3,888,907,980, with interest and cost of management equaling $142,063,756.

subsequent and larger loans were sold at 82.5 and 84.5 per cent., which was about equivalent to 6 per cent. bonds at par.*

The following table exhibits the classification of the unmatured, interest-bearing bonded debt of the United States on August 31, 1865, when it reached its maximum, and on the first day of July annually

It appears from official documents that the national debt of Great Britain, with its interest and cost of management, stood, at the dates named below, as follows:

Year.	Principal.	Interest and cost of management.	Authorities.
1775	£128, 842, 811	£4, 703, 519	House of Commons document, 1858.
1783	231, 843, 631	9, 065, 585	Do.
1793	247, 874, 434	9, 711, 238	Do.
1818	840, 582, 664	31, 485, 753	Do.
1857	808, 108, 722	28, 550, 039	Do.
1861	805, 664, 387	26, 142, 606	Statistical abstract, 1861.
1875	775, 348, 386	27, 094, 480	Statistical abstract, 1875.
1878	777, 781, 596	28, 412, 750	Whitaker's Almanack, 1879.

Many of the loans which the debt comprised were what are known as perpetual loans and annuities, some of which, as well as previous loans, which then bore interest at the rates of 5 and 4 per cent., were, during the twenty-three years from 1822 to 1844, inclusive, refunded from time to time into stocks bearing interest at the rate of 4, 3½, 3¼, and 3 per cent. During this period the principal of the debt was reduced $5,251,900 only, but the annual saving to the government through refunding at lower rates of interest was $15,259,000.

The refunding operations were continued subsequent to 1844, until in 1854 there remained no stocks bearing a greater interest than 3 per cent., except the new 3¼ per cents, which were in 1855 also reduced to threes. In this process nothing was added to the principal of the debt. This information is obtained from the standard authorities above referred to.

It is here worthy of remark that the consols, standing in 1853 at £500,000,000, constituted at that time 65 per cent. of the entire national debt. This 3 per cent. stock cannot under the conditions of its issue be redeemed by the government without giving to its holders a full year's notice of payment. It is well understood, however, that the government cannot with prudence or safety venture upon the bold policy to which the giving of such a notice would commit it, thereby assuming all the risks incident to a change of circumstances in the interval between notice and time of payment. See Sir Stafford Northcote's "Twenty Years of Financial Policy," p. 222.

The reserved option of redemption in the terms of the great war-loans of the United States is of much greater value to our government than is the virtual perpetuity of the British consols to the government of Great Britain; for through this option the Treasury has been enabled to refund the outstanding bonds of the United States at the present low current rate of interest, and this on notice so brief that no risk whatever was incurred thereby, while the British exchequer is in effect prevented from availing itself of any decline in the rates of interest, but must continue to pay 3 per cent. upon its enormous amount of debt, though it might otherwise refund or borrow money for its redemption, at a greatly reduced rate.

The resulting savings arising out of that provision in our loans which authorizes the anticipation of the time of their redemption may eventually wholly offset the excess in the rate of interest paid upon them over that paid on the British consols, which excess is now, as to the greater part of our loans, but 1 per cent. annually.

*The following table in reference to the French loans of 1870–'71–'72 has been compiled from data given in the May, 1877, number of the *Bulletin De Statistique et De Legislation Comparée:*

Date of loans.	Rate of interest.	Amount of loans (1 fr. = 19.3 cts.)	Amount received for each 100 dollars of loan.	Total amount received from loans. (1 fr. = 19.3 cts.)	Rate of interest realized to investors.
					Per cent.
August 12, 1870	3	$256, 241, 635	$60. 60	$155, 282, 431	4. 95
June 20, 1871	5	536, 444, 639	82. 50	442, 566, 827	6. 06
July 15, 1872	5	799, 121, 557	84. 50	675, 257, 715	5. 92
Total		1, 591, 807, 831		1, 273, 106, 973	

thereafter, together with the amount outstanding on November 1 of the present year:

Date.	6 per cent. bonds.	5 per cent. bonds.	4½ per cent. bonds.	4 per cent. bonds.	Total.
Aug. 31, 1865	$908, 518, 091	$199, 792, 100			$1, 108, 310, 191
July 1, 1866	1, 008, 388, 469	198, 528, 435			1, 206, 916, 904
July 1, 1867	1, 421, 110, 719	198, 533, 435			1, 619, 644, 154
July 1, 1868	1, 841, 521, 800	221, 588, 400			2. 063, 110, 200
July 1, 1869	1, 886, 341, 300	221, 589, 300			2, 107, 930, 600
July 1, 1870	1, 764, 932, 300	221, 589, 300			1, 986, 521, 600
July 1, 1871	1, 613, 897, 300	274, 236, 450			1, 888, 133, 750
July 1, 1872	1, 374, 883, 800	414, 567, 300			1, 789, 451, 100
July 1, 1873	1, 281, 238, 650	414, 567, 300			1, 695, 805, 950
July 1, 1874	1, 213, 624, 700	510, 628, 050			1, 724, 252, 750
July 1, 1875	1, 100, 865, 550	607, 132, 750			1, 707, 998, 300
July 1, 1876	984, 999, 650	711, 685, 800			1, 696, 685, 450
July 1, 1877	854, 621, 850	703, 266, 650	$140, 000, 000		1, 697, 888. 500
July 1, 1878	738, 619, 000	703, 266, 650	240, 000, 000	$98, 850, 000	1, 780, 735, 650
July 1, 1879	310, 932, 500	646, 905, 500	250, 000, 000	679, 878, 110	1, 887, 716, 110
Nov. 1, 1879	283, 681, 350	508, 440, 350	250, 000, 000	740, 845, 950	1, 782, 967, 650

The refunding of the national debt commenced in 1871, at which time the national banks held nearly four hundred millions of the five and six per cent. bonds; and from that date to the present time they have held more than one-fifth of the interest-bearing debt of the United States. A large portion of the bonds held by them in 1871 bore interest at the rate of 6 per cent. This class of bonds has since been greatly reduced, and is now less than one-sixth of all the bonds pledged for circulation, while more than one-third of the amount consists of bonds bearing interest at 4 per cent. This will be seen from the following table, which exhibits the amounts and classes of bonds owned by the banks, including those pledged as security for circulation and for public deposits, on the first day of July of each year since 1865, and upon November 1 of the present year:

Date.	U. S. bonds held as security for circulation.					U. S. bonds held for other purposes at nearest date.	Grand total.
	6 per cent. bonds.	5 per cent. bonds.	4½ per cent. bonds.	4 per cent. bonds.	Total.		
July 1, 1865	$170, 382, 500	$65, 576, 600			$235, 959, 100	$155, 785, 750	$391, 744, 850
July 1, 1866	241, 083, 500	86, 226, 850			327, 310, 350	121, 152, 950	448, 463, 300
July 1, 1867	251, 430, 400	89, 177, 100			340, 607, 500	84, 002, 650	424, 610, 150
July 1, 1868	250, 726, 950	90, 768, 950			341, 495, 900	80, 922, 500	422, 418, 400
July 1, 1869	255, 190, 350	87, 661, 250			342, 851, 600	55, 102, 000	397, 953, 600
July 1, 1870	247, 355, 350	94, 923, 200			342, 278, 550	43, 980, 600	386, 259, 105
July 1, 1871	220, 497, 750	139, 387, 800			359, 885, 550	39, 450, 800	399, 336, 350
July 1, 1872	173, 251, 450	207, 189, 250			380, 440, 700	31, 868, 200	412, 308, 900
July 1, 1873	160, 923, 500	229, 487, 050			390, 410, 550	25, 724, 400	416, 134, 950
July 1, 1874	154, 370, 700	236, 800, 500			391, 171, 200	25, 347, 100	416, 518, 300
July 1, 1875	136, 955, 100	239, 359, 400			376, 314, 500	26, 900, 200	403, 214, 700
July 1, 1876	109, 313, 450	232, 081, 300			341, 394, 750	45, 170, 300	386, 565, 050
July 1, 1877	87, 690, 300	206, 651, 650	$44, 372, 250		338, 713, 600	47, 315, 050	386, 028, 650
July 1, 1878	82, 421, 200	199, 514, 550	48, 448, 650	$19, 162, 000	349, 546, 400	68, 850, 900	418, 397, 300
July 1, 1879	56, 042, 800	144, 616, 300	35, 056, 550	118, 538, 950	354, 254, 600	76, 603, 520	430, 858, 120
Nov. 1, 1879	59, 315, 450	131, 301, 600	34, 866, 950	138, 318, 400	363, 802, 400	71, 181, 250	434, 983, 650

It is certain that if the national banking system had not existed, and United States notes had alone been issued, the refunding operations here described and the consequent large reduction of interest upon the public debt would not have been possible.

The Secretary of the Treasury, in his report for 1862, said that among the advantages which would arise from the establishment of a national banking system would be the fact that the bonds of the government would be required for banking purposes; a steady market would be

established, and their negotiation greatly facilitated; a uniformity of price for the bonds would be maintained at a rate above that of funds of equal credit, but not available as security for circulation. "It is not easy to appreciate the full benefits of such conditions to a government obliged to borrow;" it will "reconcile, as far as practicable, the interests of existing institutions with those of the whole people;" and will supply "a firm anchorage to the union of the States."

There is no doubt that these expectations have been more than realized, and that the credit of the United States and its ability to borrow money at low rates of interest have been greatly enhanced by placing its bonds in large amounts in the possession of the leading monetary institutions of nearly every city and village in the Union.

The wisdom of Secretary Chase, and of others who, in 1862, advocated the establishment of a national banking system, was long since recognized by those who understood the principles which should govern a sound system of currency and banking; but, in the light of the extraordinary financial operations of the government during the present year, the wisdom and the economy of the system, both for the government and the people, are now more apparent than ever.

The government has still outstanding $273,631,350 in six per cents, and $508,440,350 in five per cents, all of which will mature in 1881. The refunding of these bonds into four per cents will save $10,558,030 in interest annually. The credit of the government is now such that it is not improbable that long before the maturity of the fours the present debt may be refunded into three and a half per cent. bonds, which is one-half of one per cent. more than the rate of the English consols, thereby saving a large additional amount of interest.

RESUMPTION OF COIN PAYMENTS.

The act of January 14, 1875, required the Secretary of the Treasury, on and after January 1, 1879, to redeem "in coin the United States legal-tender notes then outstanding, on their presentation for redemption at the office of the assistant treasurer of the United States in the city of New York, in sums of not less than fifty dollars." At the time of the passage of this act the leading industries and general business of the country were greatly depressed. The agricultural classes were largely in debt, and the failures of mercantile establishments and manufacturing corporations in the three years previous represented more than $500,000,000. During the succeeding years an era of economy supervened, agricultural products greatly increased,* and the balance of trade was turned largely in our favor—the excess of exports over imports for the fiscal year 1876 being more than seventy-nine millions, in 1877 more than one hundred and fifty one millions, in 1878 exceeding two hundred and fifty-seven millions, and for the year ending September 30 last more than two hundred and ninety-four millions. For 1878 the excess was, it will be seen, more than three times as great as that of 1876, and more than two-thirds greater than that of 1877.†

* The Department of Agriculture estimates the product of corn in 1878 at 1,338 millions bushels; wheat, 420 millions; oats, 414 millions; barley, 42 millions; rye, 26 millions; cotton, 2,347 millions pounds; tobacco, 393 millions pounds. The estimates for 1879 are: Corn, 1,601 millions bushels; wheat, 449 millions; oats, 364 millions; barley, 40 millions; rye, 24 millions; cotton, 2,217 millions pounds; tobacco, 384 millions pounds.

† Excess of exports in fiscal year 1876, $79,643,481; in 1877, $151,152,094; in 1878, $257,814,234; during the calendar year 1878, $305,279,590; and during the fiscal year 1879, $264,661,666.

The resumption act not only fixed the day of resumption, but authorized the Secretary, in order to prepare and provide therefor, to use any surplus revenues not otherwise appropriated, and to issue, sell, and dispose of, at not less than par in coin, any of the bonds of the United States described in the act of July 14, 1870. Under this act, the Secretary in 1877 sold at par in coin fifteen millions of four-and-a-half and twenty-five millions of fours; and in April, 1878, he sold fifty millions of four and a half per cents at a premium of one and a half per cent. The coin in the Treasury continually increased, so that on the day of resumption the Secretary held one hundred and thirty-five millions ($135,382,639) of gold coin and bullion, and, in addition, over thirty-two millions ($32,476,095) in silver coin and bullion, the gold coin alone being nearly equal to forty per cent. of the United States notes then outstanding.

The banks in the cities of New York and Boston strengthened the hands of the government by their action in October, 1878, an account of which will be found in my report for that year. The assistant treasurer of the United States at New York became a member of the clearing-house, thus facilitating the business of the banks with the government, and the banks agreed to receive United States notes, not only for their ordinary balances, but in payment of the interest upon the public debt and of other coin obligations of the government. The banks of the country at the date of resumption held more than one-third of the outstanding Treasury notes; but they had so much confidence in the ability of the Secretary to maintain resumption that none were presented by them for redemption. The people also, who held more than three hundred millions of the issues of the national banks, which issues were based upon the bonds of the nation, preferred such notes to coin itself. There was, therefore, no demand for payment of the notes of the government, and the gold coin in the Treasury, which amounted to one hundred and thirty-five millions on the day of resumption, increased more than thirty-six millions in the next ten months, the amount held on the first day of November, 1879, exceeding one hundred and seventy-one millions.

The Comptroller has for a series of years presented in his reports the following table, showing the amount of Treasury notes and of national-bank notes outstanding at the dates named therein, with the currency price of gold and the gold price of currency at the same dates:

Date.	United States issues.			Notes of national banks including gold notes.	Aggregate.	Currency price of $100 gold.	Gold price of $100 currency
	Legal tender notes.	Old demand notes.	Fractional currency.				
August 31, 1865...	$432, 757, 604	$402, 965	$26, 344, 742	$176, 213, 955	$635, 719, 266	$144 25	$69 32
January 1, 1866...	425, 839, 319	392, 670	26, 000, 420	298, 588, 419	750, 820, 228	144 50	69 20
January 1, 1867...	380, 276, 160	221 632	28, 732, 812	299, 846, 206	709, 076, 860	133 00	75 18
January 1, 1868...	356, 000, 000	159, 127	31, 597, 583	299, 747, 569	687, 504, 279	133 25	75 04
January 1, 1869...	355, 892, 975	128, 098	34, 215, 715	299, 629, 322	689, 866, 110	135 00	74 07
January 1, 1870...	356, 000, 000	113, 098	39, 762, 664	299, 904, 029	695, 779, 791	120 00	83 33
January 1, 1871...	356, 000, 000	101, 086	39, 995, 089	306, 307, 672	702, 403, 847	110 75	90 29
January 1, 1872...	357, 500, 000	92, 801	40, 767, 877	328, 465, 431	726, 826, 109	109 50	91 32
January 1, 1873...	358, 557, 907	84, 387	45, 722, 061	344, 582, 812	748, 947, 167	112 00	89 28
January 1, 1874...	378, 401, 702	79, 637	48, 544, 792	350, 848, 236	777, 874, 367	110 25	90 70
January 1, 1875...	382, 000, 000	72, 317	46, 390, 598	354, 128, 250	782, 591, 165	112 50	88 89
January 1, 1876...	371, 827, 220	69, 642	44, 147, 072	346, 479, 756	762, 523, 690	112 75	88 69
January 1, 1877...	366, 055, 084	65, 462	26, 348, 206	321, 595, 606	714, 064, 358	107 00	93 46
January 1, 1878...	349, 943, 776	63, 532	17, 764, 109	321, 672, 505	689, 443, 922	102 87	97 21
January 1, 1879...	346, 681, 016	62, 035	16, 108, 159	323, 791, 674	686, 642, 884	100 00	100 00
November 1, 1879.	346, 681, 016	61, 365	15, 710, 960	337, 181, 418	699, 634, 759	100 00	100 00

On July 1, 1864, one hundred dollars in gold was worth $250 in Treasury notes; on August 31, 1865, the day when the public debt was at its maximum, it was worth more than $144; and on January 1, 1870, $120; since which time the Treasury notes and the national-bank notes have gradually increased in value, until the beginning of the present year, when they each reached the same purchasing power as gold coin. This may be seen by the following table, which gives the average value of the standard gold dollar, in legal-tender paper dollars, during the month of July in each year, from 1864 to 1878, and also on January 1 of the present year:

1864.	1865.	1866.	1867.	1868.	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.
Cts. 258.1	*Cts.* 142.1	*Cts.* 151.6	*Cts.* 139.4	*Cts.* 142.7	*Cts.* 136.1	*Cts.* 116.8	*Cts.* 112.4	*Cts.* 114.3	*Cts.* 115.7	*Cts.* 110.0	*Cts.* 114.8	*Cts.* 112.1	*Cts.* 105.8	*Cts.* 100.6	*Cts.* 100.0

During the last ten years the average amount of coin held in the Treasury has been about ninety millions, while the average amount held in the reserves of the banks, which was largely composed of special deposits and subject to special check of the depositor, was about twenty-five millions. During this whole period gold coin has been used by the banks as a reserve in comparatively small amounts, and by the people only in the payment of customs duties and in the purchase of foreign exchange. If it was used for other home purposes, it was first converted into paper money; but since the day of resumption the Treasury note and the national-bank note have been generally preferred in business transactions to coin itself.

The old forms of tables, giving the amount and kinds of currency in circulation, are now obsolete, and must be superseded by new ones, which shall include not only the paper currency but also the coin of the country. The total amount of the circulating medium cannot, for this reason, be hereafter accurately given, such total being affected by estimates of the amount of coin in the country. The latter amount is estimated by the Director of the Mint to have been four hundred and twenty-seven millions on the first day of November in this year, of which amount one hundred and twenty-one millions was in silver coin. If this estimate is correct, the circulating medium on that date was composed as follows:

Treasury notes outstanding	$346,681,016
National bank notes outstanding	337,181,418
Gold in the Treasury, less certificates held by the banks	157,960,193
Silver in the Treasury	50,078,620
Coin in the banks (October 2)	42,173,731
Estimated amount of coin held by the people	231,478,515
Total	1,165,553,493

The estimated total currency of the country on November 1 thus appears to have been more than eleven hundred and sixty-five millions, which amount is at least three hundred and eighty millions in excess

of the highest point reached between the suspension and the resumption of specie payment.

It was generally supposed that upon the day of resumption the amount of available currency would be immediately increased by the addition to its volume of the coin of the country; but it is now evident that this expectation has not been realized. The Treasury owns nearly one hundred and fifty-eight millions of gold coin and bullion, a large portion of which is a basis for the redemption of the Treasury notes outstanding, and fifty millions of standard silver dollars and subsidiary coinage, none of which can properly be included in the aggregate circulation. The average gold coin held by the national banks as a reserve during the three years ending January 1, 1879, was about thirty millions. The coin upon the Pacific coast, in the State of Texas, and in the mountain districts of the country, amounting to say forty millions, as well as the subsidiary silver coin outstanding, amounting to thirty millions, had been continually in circulation previous to the present year. Deducting these amounts from the total, there would remain but about one hundred and twenty millions of currency in excess of previous years. Of this excess a large amount has probably been for many years hoarded by the people—now estimated to number forty-nine millions—and, if so, does not enter into circulation in any greater degree than before resumption. The hoarders of coin and of small savings are a timid class, who do not easily part with their treasure. The amount of coin and currency in actual circulation at the present time may not therefore be greatly in excess of the average amount during the last five years.

It is probable that at no time since the date of suspension has so large an amount of currency been needed for the legitimate purposes of business as during the present year. The harvests have been unprecedentedly large, while the value of agricultural products, owing to the short crops of other nations and the consequent demand for our products abroad, has greatly increased. There has also been a rise in wages, in the value of manufactured goods, in provisions, and in the prices of iron and other commodities.

If this statement is correct, it will explain the scarcity of currency in the city of New York during the last three months, and the consequent demand for additional issues; the amount of national-bank notes issued from September 1 to November 26, being nine millions, which is more than the increase for the ten months preceding. It will also explain why the banks in New York City have grudgingly presented for payment their legal-tender certificates, and have been obliged to designate one of their number as a depository for gold, on which Clearing-House certificates are issued and used in settling their exchanges.

Notwithstanding the large increase of specie in the country during the past year, the amount held by the banks has by no means increased in proportion. The amount held on October 1, 1878, was $30,688,606; on the 1st day of January, 1879, $41,499,757; and on the 2d of October last, $42,173,732—showing an increase on that day of less than seven hundred thousand dollars since the date of resumption. The more recent returns, however, of the national banks in the city of New York to the clearing-house, show a further increase of $27,633,032 of specie, and a loss in legal-tender notes of $16,578,284, for the week ending November 22. The amount of cash reserve now required to be held by all of the banks is less than ninety-four millions, as will be seen by the following table, which gives the amount held and required for the banks in the city

of New York, in the reserve cities, and for the other banks, separately, at the dates named:

NEW YORK CITY.

	October 1, 1878.	January 1, 1879.	October 2, 1879.
Specie	$13,294,602	$18,161,093	$19,349,868
Legal-tender notes	14,893,468	16,351,562	19,738,584
United States certificates of deposit	21,660,000	18,695,000	12,900,000
Amount held	49,848,070	53,207,655	51,988,452
Amount required	46,374,285	46,011,118	51,408,068

OTHER RESERVE CITIES.

Specie	9,405,614	11,760,521	11,348,903
Legal-tender notes	19,413,438	21,811,373	19,819,282
United States certificates of deposit	10,035,000	9,185,000	13,135,000
Amount held	38,853,452	42,756,894	44,303,185
Amount required	23,492,748	23,496,840	26,952,810

STATES AND TERRITORIES.

Specie	7,988,990	11,578,143	11,474,961
Legal-tender notes	30,064,665	32,374,428	29,628,096
United States certificates of deposit	995,000	1,035,000	735,000
Amount held	39,048,655	44,987,571	41,838,057
Amount required	13,738,718	13,807,826	15,419,246

UNITED STATES.

Specie	30,688,606	41,499,757	42,173,732
Legal-tender notes	64,371,571	70,537,363	69,185,962
United States certificates of deposit	32,690,000	28,915,000	26,770,000
Amount held	127,750,177	140,952,120	138,129,694
Amount required	83,605,751	83,315,784	93,780,124

From this statement it will be seen that the banks outside of the large cities held, on October 2, $11,474,961 of specie, which nearly equals three-fourths of the full amount of cash reserve which they are required to hold, while the banks in New York and in the other principal cities held in specie considerably less than one-half of their legal cash reserve.

The Comptroller urgently recommends that all the national banks shall take advantage of the present influx of gold to accumulate in their vaults an amount equal to the total cash reserve required by law. He indulges the hope that the reports of another year may show them to be possessed of at least $100,000,000 of gold coin. If this coin, which is still flowing into the Treasury, shall also be largely accumulated by the banks, it will be more likely to become diffused among the people. This would certainly be the case if the smaller denominations of notes were withdrawn from circulation, which might perhaps be done without inconvenience if postal-orders were issued in small amounts and at a minimum cost at every post-office.

The addition of coin to the circulation should have the effect to reduce the amount of paper money if in excess of the wants of business, and to send homeward for redemption the legal-tender and national-bank notes. If the legal-tender notes accumulate in the Treasury, they cannot again be issued except upon requisitions of the govern-

ment; and the accumulation of such notes has a tendency to induce extravagant appropriations and expenditures by Congress. The law, as it now stands, requires that the Secretary shall keep in circulation the legal-tender notes, which is not practicable; and their accumulation by him will lead to constant agitation of the subject in Congress and among the people, which discussions will encourage speculation and disturb the current of legitimate business. With the influx of specie it is important that such a paper currency shall be in circulation as can be easily retired, if in excess. A currency is needed which will act automatically and as a regulator, like the governor in machinery or the balance-wheel in the chronometer. The best currency is that which will most readily adapt itself to the needs of business, and its relative cost should not be taken into consideration; for the best money is always the cheapest in the end. This principle was recognized by those who reluctantly recommended and voted for the legislation which authorized the issue of Treasury notes as a temporary measure; and a review of the debates in Congress, while that measure was pending before it, will show that the principal objection to the bill was acknowledged, both by those who favored and those who opposed its passage, to be that the government circulating note did not have the chief attributes of a perfect currency, and that its issue would tend to disturb values, and thus derange the commerce and business of the country. "The Treasury note represents no business capital, and its volume is controlled, not by the demands of business and the wants of the country, but by the views and action of political parties, and of Congress. The national-bank note, on the other hand, is based upon eight hundred and thirty millions of bills receivable, and an equally large amount of other assets, a large proportion of which is readily convertible into money. The deposits and balances of the banks amount to more than six hundred millions, and their circulating notes are promptly redeemed, with but little expense to the holders, through the use of their assets, which represent their capital, surplus, and deposits. If more notes are issued to the banks than are necessary for the requirements of business, they can be easily retired. If a larger amount is desired, they can be readily obtained upon application in the manner provided by law."*

The Comptroller cannot too urgently ask the attention of Congress to the following views of Secretary Chase, as submitted by him in his annual report for 1862, just previous to the passage of the national-bank act:

"The recommendations, now submitted, of the limited issue of United States notes as a wise expedient for the present time, and as an occasional expedient in future times, and of the organization of banking associations to supply circulation secured by national bonds and convertible always into United States notes, and, after resumption of specie payments, into coin, are prompted by no favor to excessive issues of any description of credit moneys.

"On the contrary, it is the Secretary's firm belief that by no other path can the resumption of specie payments be so surely reached and so certainly maintained. United States notes, receivable for bonds bearing a secure specie interest, are next best to notes convertible into coin. The circulation of banking associations organized under a general act of Congress, secured by such bonds, can be most surely and safely maintained at the point of certain convertibility into coin. If temporarily these associations redeem their issues with United States

* Comptroller's report for 1878, p. 22.

notes, resumption of specie payments will not thereby be delayed or endangered, but hastened and secured; for just as soon as victory shall restore peace, the ample revenue, already secured by wise legislation, will enable the government, through advantageous purchases of specie, to replace at once large amounts, and, at no distant day, the whole of this circulation, by coin, without detriment to any interest, but, on the contrary, with great and manifest benefit to all interests.

"The Secretary recommends, therefore, no mere paper-money scheme, but, on the contrary, *a series of measures, looking to a safe and gradual return to gold and silver as the only permanent basis, standard, and measure of values recognized by the Constitution.*

"No country possesses the true elements of a higher credit; no country, in ordinary times, can maintain a higher standard of currency and payment than the United States."

Resumption has made the dollar of the same value at home and abroad. The refunding of the debt has placed idle funds in the hands of such holders as have declined to reinvest in the four per cents. The good harvests, the shipment of produce, the large annual production of gold and silver from the mines, and the importation of gold, which still continues, will certainly make money abundant, and have already stimulated speculation to an unhealthy degree, and will be likely to do so in the future. Not long hence the specie which has so long been hoarded, or which has hitherto been used only in payment to the government of duties on imports or in the purchase of foreign exchange, will be brought into general use. The effect of the present increasing and prospective redundancy of the currency* is manifest in the transactions of the stock board during the last three months, which are said to be the largest on record, one-fourth of which are estimated to have been based upon stocks which pay no dividends. The increase in the market value of many classes of bonds which have heretofore been considered almost worthless has brought upon the market a flood of shares of mining and other corporations, many of them fictitious. The necessaries of life, as well as articles of luxury, have sympathized in the upward movement, and their prices, if not already too high, are likely soon to rise beyond a reasonable limit.

The influx and accumulation of a large amount of specie may thus result in injury instead of benefit. The payment by the French nation to Germany of five thousand millions of francs brought about an unhealthy rise of prices and deranged the business of the German Empire, while France, notwithstanding the prompt liquidation of its enormous obligation, speedily recovered its wonted prosperity. In England, also, immediately after resumption, a similar financial revulsion was experienced. Leone Levi, in a late address,† refers to this subject as follows:

"Soon after the war ended, the Bank of England was ready to resume cash payments, and, with an increasing demand for produce and manufactures, commerce immediately revived. For a time the alternation of revival and depression continued; but from 1820 to 1824 trade was in a prosperous condition; the crops were abundant, and with an addition in the amount of bullion in the Bank of England, from £1,746,000

* The total amount of specie imported from January 1, 1879, to November 15, is $75,512,392, of which $65,124,200 has arrived since August 1. The production of precious metals for the fiscal year 1879 is estimated by the Director of the Mint at $79,711,990, of which $38,899,858 is gold and $40,812,132 is silver.

† Lecture on Commercial Crises, delivered at King's College, London, by Professor Leone Levi, Bankers' Magazine, New York, vol. xiii, p. 43.

in February, in 1820, to £6,092,000 in February, 1824, and a large addition to its deposits of from £5,000,000 in 1820, to £11,000,000 in 1824, speculation began to set in in earnest. Other circumstances contributed to this end. Government came forward in 1823 with a measure for the reduction of the rate of interest from five to four per cent. upon consols to the amount of £135,000,000, and in 1824 for the reduction of four to three per cent. on £80.000,000. The acknowledgment of the South American Republic introduced a new kind of commerce in loans and mining in foreign countries. A large number of companies were started for railroads, mining, canals, insurance, banking, gas, &c., six hundred and twenty-four in number, requiring a nominal capital of £372,000,000, for which, however, no more than £17,600,000 were actually advanced; and prices of all commodities, and of securities of all kinds, rose enormously, but the fall was as precipitous as the rise was unjustified, and to unbounded credit and confidence there soon succeeded a general distrust, during which the best securities could not be converted and goods were rendered unsalable."

History repeats itself; and the experience of England, and of Germany, and our own experience in former days, seem not unlikely again to be repeated in this country.

A currency which will adapt itself to the existing circumstances is particularly needed at the present time, and it will be the province of Congress to watch carefully the indications of an excess of paper money, and to prevent by proper legislation the mischief and danger of a redundant and non-elastic currency.

PROPOSED SUBSTITUTION OF TREASURY-NOTES FOR NATIONAL-BANK NOTES.

In order to save the net amount of about twelve millions of interest now paid by the government upon the bonds deposited by the banks to secure their circulating notes, it is proposed to abolish the national-banking system, and to substitute additional Treasury-notes for the notes now issued by the banks.

Such a measure, if adopted, will not result in profit to the government, because nearly the amount now paid in interest to the banks, as has already been seen, can be saved to the government by refunding the bonds bearing a higher rate of interest into those bearing interest at four per cent., while a further issue of Treasury-notes must necessarily arrest the operation of refunding the debt. The amount of annual loss, if refunding cease, will be $10,558,030; but if refunding continue and the whole debt shall be eventually funded into three and one-half per cent. bonds, there will be an additional saving of nearly ten millions. Moreover, if, as is proposed in this measure, the government should issue all the circulation of the country in the form of Treasury-notes, it must keep on hand at all times, to protect this circulation, a large amount of reserve, the interest on which would amount to nearly as much as the net interest now received by the national banks.

The abolition of the national banking system would be immediately followed by the repeal of section 3412 of the Revised Statutes, imposing a tax of 10 per cent. upon State bank notes, thus reviving the diverse banking systems of forty different States, and with them the former rates of exchange between the commercial centers of the country and other points. The banks now organized under the national system would reorganize under the laws of the several States in which they

are located; and under those laws they would be enabled to realize much greater profits than they now receive, not alone from circulation, but, in addition, from the sale, at high rates, of sight bills of exchange, rendered necessary to internal commerce by the inequality in value, in different localities, of circulating notes issued under widely differing State systems. On the other hand, the people would be subject to losses, both on circulation and exchange, exactly corresponding to the gains of the banks. In further support of these propositions, the Comptroller ventures to repeat what has been previously stated by him:

"The government, unlike the banks, does not receive deposits nor loan money, and it must therefore provide for the redemption of its notes from its own resources. If it issues a small amount of currency, the amount of reserve required and the expense of redemption will be small; but if it issues the whole paper currency of the country, it must, when specie payments are reached, maintain a ratio of reserve equal to that of the Bank of England or the Bank of France, which is not less in either case than one-third of the amount of its issues. If the amount of government issues should reach 668 millions, which is the present volume of the currency, a reserve of 223 millions in coin must be kept on hand. The interest upon this amount of reserve, at the lowest government rate (4 per cent.), would be $8,920,000. The expense of issuing the notes and the cost of redemption would also be large, and the total cost to the government, including the hazard attending the issue of so large an amount of money, would not probably be less than 10 millions of dollars annually. This amount is but three millions less than that of the net annual interest received by the national banks upon their bonds, and is much greater than the profits derived by them from their entire circulation.

"If the amount of Treasury notes should be largely increased, and be subject, as it will, to additional increase by each successive Congress, the ability of the government to redeem its issues will in time be questioned, and the amount and proportion of reserve required will need to be increased, thus adding materially to the expense attending such issues, meanwhile saving the government but little, if anything, by the transaction.

"It is believed by the Comptroller that this proposed substitution is impracticable, and that the repeal of the national-bank act will result, not in an additional issue of Treasury notes, but in the repeal of section 3412 of the Revised Statutes, consisting of four lines in the Statute Book, which is as follows:

"'SEC. 3412. Every National banking association, State bank, or State banking association, shall pay a tax of ten per centum on the amount of notes of any person, or of any State bank or State banking association, used for circulation and paid out by them.'

"The South desires the repeal of this section, because it believes that such repeal will be followed by the organization of numerous banks of circulation under State charters, which will, for the time being, at least, stimulate the business of that section of the country.

"The East and the North, and a portion of the West, in the event of the repeal of the National Banking System, will join with the South in the repeal of this section, but for a different reason, namely, to prevent the increase of the issue of Government notes, because they believe that a system of State bank notes, at the worst, can only injure the credit of individuals, while the unrestricted issue of United States notes will be likely to produce a new suspension of specie payments, and thereby in-

jure, not only every kind of private business, but also the credit of the nation. Those persons in the West who have been erroneously led to believe that the downfall of the National Banking System will be followed by an additional issue of greenbacks, will certainly find upon investigation that State Bank notes, not United States notes, will be almost immediately substituted for the present uniform National currency, accompanied with an increase in the cost of exchange, losses to the bill holders, and other evils which are inseparable from such issues.

"In New York and Massachusetts, Wisconsin, Minnesota, Iowa, and other States, provisions either of law or of the constitution now exist, which prohibit the issue of circulating notes unless secured in a manner similar to those issued under the provisions of the national banking system. As a consequence of these laws and constitutional provisions, the bonds now held in the Treasury at Washington will be largely transferred to the capitals of many of the States, the result being that while, contrary to the expectation of many, no great saving of interest to the government will ensue, the circulating notes of State associations, secured and unsecured, will soon fill the places now occupied by the uniform circulation of the national banks. But even if this circulation shall all be well secured, it will be impossible, under the varying legislation of different States, to secure the issue of a homogeneous currency of equal value throughout the country. Many useful restrictions may be adopted, but it would be hopeless to expect all the States to agree upon a central point of redemption outside of their own respective boundaries, or upon a uniform system of cash reserve, or upon similarity in form of public statements. State lines, as formerly, will bound the field of circulation of many of the Southern and Western issues, while the notes of New York and New England will not only monopolize the field within their own boundaries, but will successfully contest the privilege of circulation in those States remote from the commercial centers, which have no Eastern agency for the redemption of their notes. Eastern communities will suffer comparatively little from the unsound issues of other States, but those which are less favored with capital will, as of old, be the chosen field for the establishment of illegitimate corporations. The cost of exchange, which under the present system has, during the last fifteen years, nearly disappeared, will be again revived. The rate will not, perhaps, be so large as in former times, but yet large enough to be a grievous burden upon the business of the country.

"Few persons have a just conception of the many advantages possessed by a homogeneous currency, fully secured, the issue of a single system, redeemable at a common point, and exempt from the discount occasioned by an irregularity of value in different localities. Great pains have been taken to obtain an estimate of the amount of exchange issued annually upon New York by the Western and Southern States. The amount drawn upon New York alone is estimated at nearly three thousand millions of dollars annually; and it will not probably be an exaggeration to say that not less than four thousand millions of dollars are annually drawn in exchange by the West and South upon the East. The amounts drawn upon each other by the banks in the commercial cities and States of the East is also great. In 1859 the average cost of Southern and Western exchange upon New York was not less than from 1 to 1½ per cent. If this latter rate should be restored, the cost of exchange alone would be sixty millions annually; while if the rate were but one-half of one per cent., which was the current rate in the State of New York in the year 1860, a loss in exchange of twenty millions annually would en-

sue, to say nothing of the loss incident to the issues of banks not properly organized.

"The overthrow of the present well-established system, with its abundant capital and reserve, its large surplus, and its wise provisions, will be succeeded, either by two kinds of government notes, one or both at a discount for gold and of unequal current value, or by circulating notes issued under State authority. Either system will be bad. The one will be subject to the changing opinion of each successive Congress, and the other to the independent caprice of the legislatures of forty States.

"The proposition is to save money to the government, by placing the principal existing monetary institutions of the country in liquidation at a time when specie payment is assured, and the nation has just entered upon a new career of prosperity. There will be no saving to the government, but a loss of millions of dollars annually to the people, which loss will increase yearly with the growth of business and commerce between the different States."

THE VALUE OF CIRCULATION TO THE NATIONAL BANKS.

The Comptroller has, in previous reports, given tables showing the profit upon national-bank circulation. The refunding operations of the government and the consequent reduction in the rate of interest upon the bonds held by the banks as security for their circulating notes having diminished this profit, and the expectation that the further refunding of the public debt will diminish it yet more, render it necessary to again refer to the subject. The total amount of interest annually received by national banks upon the bonds deposited for the security of their circulation on November 1, ultimo, was $17,152,396.75, as will be seen by reference to a table on page 27. If from this amount be deducted the interest upon that portion of these bonds on which the banks receive no circulation, namely, 10 per cent. ($1,715,239.67), and the tax upon circulation of one per cent. ($3,274,221), there will remain $12,162,936, which was the net amount of interest received by the banks on that portion of the bonds deposited, equal to 90 per centum of the whole, which represents the entire amount on which the banks receive any additional income through the issue of circulation.

The banks now hold $7,227,700 of called bonds, five and six per cents, upon which interest has ceased, which are classified as four per cents in the above calculation. The other five and six per cent. bonds held by the banks, with the exception of the Pacific Railroad bonds, amounting to $4,465,000 only, known as currency sixes, will be payable by the government in a little more than a year, and will then be converted into bonds bearing a lower rate of interest. If all are converted into four per cent. bonds, the net amount of interest received by the banks, after making the same deductions as before, will be $9,822,666. If the present capital of the national banks invested in bonds were loaned directly upon commercial paper, or upon bonds and mortgages, at eight per cent. it would yield annually $29,722,656. The net interest to be derived from four per cent. bonds amounts, as has been seen, to $9,822,666, and the interest upon the circulation issued upon these bonds when loaned at eight per cent. amounts to $24,884,084, the interest on the bonds and the income on circulation making a total net income of $34,706.750. The amount by which this latter sum exceeds that which the banks may derive from loaning their capital directly on commercial paper, or on bonds and mortgages, is $4,984,094, and represents the profit on circulation. It is equal to 1.3 per cent. on the capital invested in bonds. The follow-

ing statement presents in one group the figures by which these results are obtained:

The interest at 8 per cent. per annum on the loanable amount of circulation is	$24,884,084
The interest on the bonds deposited to secure the circulation when funded into 4 per cents, is	14,552,096
Gross amount received by the banks from bonds and loanable circulation.	39,436,180
From which deduct one per cent. of the issuable amount of circulation as the tax thereon and the interest on the margin in bonds deposited	4,729,430
Net income upon the capital employed	34,706,750
The capital necessary to purchase the bonds pledged by the banks loaned at 8 per cent. per annum would produce	29,722,656
Difference, representing the profit on circulation if the whole amount available for use be loaned continually throughout the year	4,984,094

If the rate of interest on loans be taken at six per cent., instead of eight per cent., as above, a like computation shows that the profit on circulation does not exceed 1.7 per cent. on the capital invested. That the advantage to be derived from receiving and issuing circulating notes is not great, is evident from the fact to which the Comptroller has repeatedly called attention that there are in this country 1,005 State banks and 2,634 private bankers who decline to reorganize under the national system. Additional proof is also found in the fact that the amount of existing national-bank circulation is much less than that which under the law these banks might obtain upon their present capital by the deposit of additional bonds. This is shown in the following table:

Geographical divisions.	Capital.	Authorized circulation.	Circulation actually issued to the banks.	Remaining circulation not called for by the banks.
Eastern States	$165,086,920	$140,418,781	$118,742,578	$21,676,203
Middle States	169,700,095	142,024,725	115,701,970	26,322,755
Southern States	30,428,700	27,150,830	24,028,460	3,122,370
Western States	82,751,650	73,226,485	57,878,997	15,347,488
Pacific States and Territories	6,100,000	5,190,000	3,306,480	1,883,520
Totals	454,067,365	388,010,821	319,658,485	68,352,336

The total amount of circulation which by law might have been obtained by banks in operation, upon their paid-in capital stock, was on October 2, $388,010,821, while the amount actually received by them at that date was $319,658,485; showing that the banks already organized and in operation are entitled to receive $68,352,336 additional circulation as soon as they see fit to deposit United States bonds to secure it. In other words, these banks already in operation can at any time, if any profit can be made by an additional issue, increase their circulation by more than one-fifth.

Bonds can now be purchased in the market at a small premium, and it is reasonable to suppose that if there were a profit on circulation, the banks now in successful operation, with a capital stock fully paid in, would at once avail themselves of the privilege of receiving and issuing the full proportionate amount allowed by law.

ILLEGAL CERTIFICATION OF CHECKS.

On February 19 and March 3, 1869, two extraordinary acts in reference to the business of banking were passed by the Fortieth Congress, which enactments were subsequently embodied in sections 5207 and 5208 of the Revised Statutes. The first of these sections prohibits the loaning of money upon United States or national-bank notes as collateral security, with the purpose of withdrawing such notes from use; and the latter section prohibits the certification of checks drawn upon any national bank, unless the drawer has the money actually on deposit in such bank.

The violation of the first-named section is made a misdemeanor, and punished by a fine not exceeding one thousand dollars, and a further penalty equal to one-third of the money loaned. The officer or officers of the bank who shall make such a loan are also liable for a further penalty, equal to one-fourth of the money loaned. The penalty for the violation of the last-named section is forfeiture of the charter of the bank and the appointment of a receiver to close its affairs. It seems scarcely credible that it should have been found necessary to prohibit by positive legislation the practice by national banks, located in the principal commercial city of the country, of methods of business so inconsistent with the principles of good banking. But it was soon found that even this legislative prohibition was not sufficient in times of extraordinary activity in the stock-board to entirely prevent the illegal certification of checks. A few months later, therefore, the Committee on Banking and Currency of the House of Representatives, after an investigation which occupied some weeks,* was instructed to inquire if any further legislation was necessary to prevent the improper certification of checks by the national banks, and to report by bill or otherwise.

In compliance with these instructions a bill was reported, which on June 19, 1870, passed the House, and which provided that any officer, clerk or agent of any national banking association who should violate the provisions of the act of March 3, 1869, relating to certified checks, should be deemed guilty of a misdemeanor, and be fined not more than five thousand dollars, or imprisoned not more than five years, or both, in the discretion of the court. This bill, like similar acts which preceded it, passed the House almost unanimously and with but little discussion. A Representative from New York City, who was also a member of the Committee on Banking and Currency, seemed to reflect the sentiment of the House and also of his constituents when he said: "I concur with my colleagues in regard to reporting this bill, after careful examination of the facts ascertained by the gold investigating committee and of the statements made by the substantial merchants of New York—not the speculators, either in produce or gold, but the men of solid parts, the men who look to the substantial interests of the people outside as well as inside their city, men of character and propriety."

The House bill of June 19, 1870, failed to pass the Senate, but the action of the House had the effect to largely diminish, although it did not entirely put an end to, this illegal practice.†

No complaints of its renewal reached the Comptroller until recently,

* "Reports of Committees, H. R., Forty-first Congress, Second Session"—Gold panic Investigation, page 23.

† The clearing-house association of the city of New York, which is composed of forty-five national, together with thirteen State banks, to which latter associations the legislation named did not apply, took action on this subject in November, 1873, by the appointment of a committee to consider and report upon "reforms in the banking business."

The committee in their report referred to this subject as follows: "Every bank in

when his attention was called to the large increase of certified checks among the clearing-house exchanges, their amount having risen from 31 millions on April 4, to 44 millions on June 14, to 60 millions on October 2, and finally to more than 90 millions on October 30 last. He was also advised of an informal conference of the presidents of some of the prominent banks, with the object of devising some plan to avoid the risk and loss of such overcertifications. It had also, about the same time, been brought to the knowledge of the Comptroller that certified checks, drawn upon an institution which was known to be largely addicted to this practice, had been refused by banks in good standing; whereupon he considered it his duty to exercise whatever power belonged to his office for the arrest and prevention of the custom complained of. He therefore, on the 29th ultimo, directed the national-bank examiner for the city of New York to examine such banks as were believed to be certifying checks illegally, and to report the facts to this Office; and a separate letter was transmitted to him on the same day requesting him to consult with the clearing-house committee, and to take its advice in reference to the best course to be pursued. The examiner soon after reported that nine of the city banks had at various times certified checks contrary to the provisions of the law, but that only five of them were largely given to the practice; and he added his opinion that the amount of such illegal certifications had been very much overstated by the public press.

A subsequent investigation was made on November 6, which was conducted in such manner as to avoid publicity; and the Comptroller was then advised that the certifications complained of had been very largely reduced in number and amount, and, in the cases of some banks, entirely discontinued, and that it was believed that in a short space of time all the banks would conform fully to the provisions of the statute.

Section 5239 of the Revised Statutes provides that every director of a national bank who participates in or assents to violation of law "shall be held liable in his personal and individual capacity for all damages which the association, its shareholders, or any other person shall have

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the association is directly involved in the risks attending this practice. It multiplies excessively the sums which such institutions pass through the clearing-house, and the consequent balances of the exchanges with their associates, which the capital of such banks can never adequately guarantee.

"The most striking commentary upon the dangers of this practice was afforded during the late panic by the dealer of a bank who had largely received such favors, and who, seeing by its application to others that his own checks were in peril, declined, under advice of counsel, to cover them by a deposit, until otherwise assured that the bank could respond to these very obligations.

"No sufficient reason, in the opinion of your committee, can be given why a corporation should place itself without compensation and special security between two parties dealing with each other, and become the guarantor of either, in transactions entirely personal to themselves, simply because one or the other is a depositor in the institution. We have already stated that the safe custody of money payable 'on demand' is full compensation for its legitimate use, and the risks attending such a business are all that properly appertain to the profession of a banker. And if the rule be invariably observed of certifying checks only when the drawer has the full amount at his credit in the bank, no one can be injured or offended when he is treated in all respects like every other of his fellow-dealers. The restriction suggested will work favorably to every interest—to the banks, the shareholders, and their associates—by diminishing the risks now so widely incurred, and it also conforms to and confirms the law which Congress has established upon this subject in respect to national banks.

Your committee, therefore, recommend that in no case shall a check or other obligation be certified by a bank unless the amount of it is first found regularly entered to the credit of the dealer upon the books of the institution."*

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* The report of the committee, it is said, failed of unanimous adoption by four votes only.

sustained in consequence of such violation." If a loss result from such certifications or overdrafts, there would seem to be no doubt that consequential damages may be collected from those directors who knowingly permitted them. The bank examiner has been instructed to report to this Office every instance of overcertification which may come to his knowledge, whereupon the Comptroller will not hesitate to enforce the provisions of law in reference thereto; and in the event of the appointment of a receiver, he will endeavor to have determined in the courts the question of the several liabilities of the directors for violation of the law mentioned. In the mean time those banks which consider the law inimical to their interests have the option either to conform to its provisions or to conduct their business under some banking system in which the restrictions that to them are so objectionable do not exist.

The Comptroller is glad to be able to state that he has no reason to suppose any national bank has been guilty of withdrawing circulating notes for illegitimate purposes, but the examiner has been directed to report any violations of section 5207, if such shall occur; and upon the receipt of such report the Comptroller will immediately transmit the same to the law officer of the department for his action.

SECURITY OF CIRCULATING NOTES.

The following table exhibits the classes and amounts of United States bonds held by the Treasurer on the 1st day of November, 1879, to secure the redemption of the circulating notes of the national banks:

Class of bonds.	Authorizing act.	Rate of interest.	Amount.
Loan of February, 1861 (81s)	February 8, 1861	6 per cent.	$2,221,000
Loan of July and August, 1861 (81s)	July 17 and August 5, 1861	do	33,971,750
Loan of 1863 (81s)	March 3, 1863	do	18,549,500
Consols of 1867	March 3, 1865	do	33,200
Consols of 1868	do	do	75,000
Ten-forties of 1864	March 3, 1864	5 per cent.	7,119,500
Funded loan of 1881	July 14, 1870, and January 20, 1871.	do	124,182,100
Funded loan of 1891	do	4½ per cent.	34,866,950
Funded loan of 1907	do	4 per cent.	138,318,400
Pacific Railway bonds	July 1, 1862, and July 2, 1864	6 per cent.	4,465,000
Total			363,802,400

On October 1, 1865, the total amount of bonds held for this purpose was $276,250,550, of which $199,397,950 was in six per cents, and $76,852,600 in five per cents. On October 1, 1870, the banks held $246,891,300 of six per cents and $95,942,550 of five per cents. Since that time there has been, to November 1, 1879, a decrease of $187,575,850 in six per cent. bonds and an increase of $35,359,050 in five per cents.

During the year ending January 1, 1879, there was a decrease of $12,677,600 in six per cents and of $6,357,800 in five per cents. Since September 1, 1876, $34,866,950 of four and one-half per cents, and since July 1, 1877, $138,318,400 of four per cents, have been deposited. Since the 1st day of January, 1879, there has been a decrease of $12,652,650 in six per cents, $63,415,600 in five per cents, and $12,138,800 in four and one-half per cents, while during the same period $102,941,450 of four per cents have been deposited. The banks still hold $108,200 of six per cent. five-twenty bonds and $7,119,500 of five per cent. ten-forty bonds, upon which interest has ceased.

SPECIE IN BANK AND IN THE TREASURY, AND ESTIMATED AMOUNT IN THE COUNTRY—SPECIE IN THE BANK OF ENGLAND AND IN THE BANK OF FRANCE.

The table below exhibits the amount of specie held by the national banks at the dates of their reports for the last eleven years; the coin, coin-certificates, and checks payable in coin held by the New York City banks being stated separately.

Dates.	Held by national banks in New York City.				Held by other national banks.	Aggregate.
	Coin.	U. S. coin-certificates.	Checks payable in coin.	Total.		
Oct. 5, 1868..	$1, 698, 623 24	$6, 390. 140	$1, 536, 353 66	$9, 625, 116 90	$3, 378, 596 49	$13. 003. 713 39
Jan. 4, 1869..	1, 902, 769 48	18, 038, 520	2, 348, 140 49	22, 289, 429 97	7, 337, 320 29	29, 626, 750 26
Apr. 17, 1869..	1, 652, 575 21	3, 720, 040	1, 469, 826 64	6, 842, 441 85	3. 102. 090 30	9, 944, 532 15
June 12, 1869..	2, 542, 533 96	11, 953, 680	975, 015 82	15, 471, 229 78	2, 983, 860 70	18. 455, 090 48
Oct. 9, 1869..	1, 792, 740 73	16, 897, 900	1, 013, 948 72	19, 704, 589 45	3, 297, 816 37	23, 002. 405 83
Jan. 22, 1870..	6, 196, 036 29	28. 501, 460	2, 190, 644 74	36, 888. 141 03	11, 457, 242 69	48. 345, 383 72
Mar. 24, 1870..	2, 647, 908 39	21, 872, 480	1, 069, 094 30	25, 589, 482 69	11, 507, 060 75	37, 096, 543 44
June 9, 1870..	2, 942, 400 24	18, 660, 920	1, 163, 905 88	22, 767, 226 12	8, 332, 211 66	31, 099, 437 78
Oct. 8, 1870..	1, 607, 742 91	7, 533, 900	3, 994, 006 42	13. 135, 649 33	5. 324, 362 14	18. 460. 011 47
Dec. 28, 1870..	2, 268, 581 96	14, 063, 540	3, 748, 126 87	20, 080, 248 83	6, 227, 002 76	26. 307. 251 59
Mar. 18, 1871..	2, 982, 155 61	13, 099, 720	3, 829, 881 64	19. 911, 757 25	5, 857, 409 39	25. 769, 166 64
Apr. 29, 1871..	2, 047, 930 71	9, 845, 080	4, 382, 107 24	16, 275, 117 95	6, 456. 909 07	22. 732. 027 02
June 10, 1871..	2, 249, 408 06	9, 161, 160	3, 680, 854 92	15. 091, 422 98	4, 833, 532 18	19. 924, 955 16
Oct. 2, 1871..	1, 121, 869 40	7, 590, 260	1, 163, 628 44	9, 875, 757 84	3, 377, 240 33	13. 252, 998 17
Dec. 16, 1871..	1, 454, 930 73	17, 354, 740	4, 255, 631 39	23, 065. 302 12	6, 529, 997 44	29. 595. 299 56
Feb. 27, 1872..	1, 490, 417 70	12, 341, 060	3, 117, 100 90	16, 948, 578 60	8. 559, 246 72	25, 507, 825 32
Apr. 19, 1872..	1, 828, 659 74	10, 102, 400	4, 715, 364 25	16, 646, 423 99	7, 787, 475 47	24, 433, 899 46
June 10, 1872..	3, 782, 909 64	11, 411, 160	4, 219, 419 52	19, 414, 489 16	4, 842, 154 98	24, 256, 644 14
Oct. 3, 1872..	920, 767 37	5, 454, 580	.....	6, 375, 347 37	3, 854. 409 42	10, 229. 756 79
Dec. 27, 1872..	1, 306, 091 05	12, 471, 940	.....	13, 778, 031 05	5, 269. 305 40	19, 047, 336 45
Feb. 28, 1873..	1, 958, 769 86	11, 539, 780	.....	13, 498, 549 86	4, 279, 123 67	17, 777, 673 53
Apr. 25, 1873..	1, 344, 950 93	11, 743, 320	.....	13. 088, 250 93	3, 780, 557 81	16, 868, 808 74
June 13, 1873..	1, 442, 097 71	22, 139, 080	.....	23, 581, 177 71	4, 368, 909 01	27, 950, 086 72
Sept. 12, 1873..	1, 063, 210 55	13, 522, 600	.....	14, 585, 810 55	5, 282, 658 90	19, 868, 469 45
Dec. 26, 1873..	1, 376, 170 50	18, 325, 760	.....	19, 701, 930 50	7, 205, 107 08	26, 907, 037 58
Feb. 27, 1874..	1, 167, 820 09	23, 518, 640	.....	24, 686, 460 09	8, 679, 403 49	33, 365, 863 58
May 1, 1874..	1, 530, 282 10	23, 454, 660	.....	24, 984, 942 10	7, 585, 027 16	32. 569, 969 26
June 26, 1874..	1, 842, 525 00	13, 671, 660	.....	15, 514, 185 00	6, 812, 022 27	22, 326, 207 27
Oct. 2, 1874..	1, 291, 786 56	13, 114, 480	.....	14, 406, 266 56	6, 834, 678 67	21. 240. 945 23
Dec. 31, 1874..	1, 443, 215 42	14, 410, 940	.....	15, 854, 155 42	6, 582. 605 62	22. 436, 761 04
Mar. 1, 1875..	1, 084, 555 54	10, 622, 160	.....	11, 706, 715 54	4, 960. 390 63	16. 667, 106 17
May 1, 1875..	930, 105 76	5, 753, 220	.....	6, 683, 325 76	3, 937, 035 88	10, 620, 361 64
June 30, 1875..	1, 023, 015 86	12, 642, 180	.....	13, 665. 195 86	5, 294, 386 44	18, 959, 582 30
Oct. 1, 1875..	753, 904 90	4, 201, 720	.....	4, 955, 624 90	3, 094, 704 83	8, 050, 329 73
Dec. 17, 1875..	869, 436 72	12. 532, 810	.....	13, 402, 246 72	3, 668, 659 18	17, 070, 905 90
Mar. 10, 1876..	3, 261, 131 36	19, 086, 920	.....	22, 348, 051 36	6, 729, 294 49	29. 077, 345 85
May 12, 1876..	832, 313 70	15, 183, 760	.....	16, 016, 073 70	5, 698, 520 66	21, 714, 594 36
June 30, 1876..	1, 214, 522 92	16, 872, 780	.....	18, 087, 302 92	7, 131, 167 00	25. 218, 469 92
Oct. 2, 1876..	1, 129, 814 34	13, 446, 760	.....	14. 576, 574 34	6, 785, 079 69	21. 361, 654 03
Dec. 22, 1876..	1, 434, 701 83	21, 602, 900	.....	23, 037, 601 83	9. 962, 046 06	32, 999, 647 89
Jan. 20, 1877..	1, 669, 284 94	33, 629, 660	.....	35, 298, 944 94	14, 410, 322 61	49. 709, 267 55
Apr. 14, 1877..	1, 930, 725 59	13, 899, 180	.....	15, 829, 905 59	11. 240, 132 19 .	27, 070, 037 78
June 22, 1877..	1, 423, 258 17	10, 324, 320	.....	11, 747, 578 17	9, 588, 417 89	21, 335, 996 06
Oct. 1, 1877..	1, 538, 486 47	11, 409, 920	.....	12, 948, 406 47	9, 710, 413 84	22, 658, 820 31
Dec. 28, 1877..	1, 955, 746 20	19, 119, 080	.....	21. 074, 826 20	11, 832, 924 50	32, 907, 750 70
Mar. 15, 1878..	2, 428, 797 44	35, 003, 220	.....	37, 432, 017 44	17, 290, 040 58	54, 722, 058 02
May 1, 1878..	2, 688, 092 06	25, 397, 640	.....	28, 085, 732 06	17, 938, 024 00	46, 023, 756 06
June 29, 1878..	1, 905, 705 22	11, 954, 500	.....	13, 860, 205 22	15, 391, 264 55	29, 251, 469 77
Oct. 1, 1878..	1, 779, 792 43	11, 514, 810	.....	13, 294, 602 43	17, 394. 004 16	30, 688, 606 59
Dec. 6, 1878..	4, 009, 299 01	12, 277, 180	.....	16, 286, 479 01	18, 068, 771 35	34, 355, 250 36
Jan. 1, 1879..	5, 421, 552 49	12, 739, 544	.....	18, 161, 092 49	23, 338. 664 83	41, 499, 757 32
Apr. 4, 1879..	5, 312, 966 90	12, 220, 940	.....	17, 533, 906 90	23. 614. 656 51	41, 148, 563 41
June 14, 1879..	6, 058, 472 34	12, 291, 270	.....	18, 349. 742 34	23, 983. 545 10	42, 333, 287 44
Oct. 2, 1879..	7, 218, 967 69	12, 130, 900	.....	19, 349, 867 69	22, 823, 873 54	42, 173, 731 23

The amount of silver coin held by the national banks on October 1, 1877, was $3,700,703, and on October 1, 1878, $5,387,738. The amount held on October 2, 1879, was $4,986,493. The aggregate amount of specie held by the State banks in New England, New York, New Jersey, Pennsylvania, Maryland, Louisiana, Kentucky, Ohio, Iowa and Wisconsin, as shown by their official reports for 1879, was $1,971,362, of which the banks in New York City held $1,389,551. In the returns from California the amount of coin is not given separately.

The amount of gold and silver in the Treasury of the United States on November 1, 1879, was, in gold, $171,517,713; silver coin, $50,078,620; total, $221,596,333; of this amount $14,591,000 in gold and $6,135,850 in silver is represented by coin-certificates.

The Director of the Mint in his report for this year estimates that the amount of coin in the country on June 30, 1878, was $327,781,898, of which $247,429,570 was gold and $80,352,328 was silver. His estimates for the fiscal year ending June 30, 1879, are as follows:

Estimated amount of coin in the country June 30, 1878	$327,781,898
Net gold coinage for the year	39,290,009
Net silver coinage for the year	26,518,642
Importation of silver for the year	5,180,015
Total	398,770,564
Deduct net exportation of gold for the year	228,881
Total estimated amount of coin in the country June 30, 1879	398,541,683

Of this amount it is estimated that $286,490,698 consists of gold coin, and $112,050,985 of silver coin. The Director estimates that from the close of the fiscal year to November 1 there has been added to the coin $19,259,799 of gold and $9,405,370 of silver, making the stock of coin in the country at the latter date $427,206,852, consisting of $305,750,497 of gold coin and $121,456,355 of silver coin. The amount of bullion in the mints and New York assay office on November 1st is stated to have been $49,931,035 of gold and $4,553,182 of silver, making in all $54,484,217, which, added to the estimated amount of coin stated above, gives, as the total estimated amount of coin and bullion in the country on November 1st, $481,691,069, of which $355,681,532 was gold and $126,009,537 was silver.

The following table shows the amount of bullion held by the Bank of England in each year from 1870 to 1879:*

	(£ = 5 dollars.)		(£ = 5 dollars.)
1870	$103,900,000	1875	$119,600,000
1871	117,950,000	1876	143,500,000
1872	112,900,000	1877	126,850,000
1873	113,500,000	1878	119,200,000
1874	111,450,000	1879†	150,942,980

The amount of coin held by the Bank of France on December 31 of each year from 1870 to 1878, and also on October 30, 1879, is shown by the following table:‡

Date.	Gold coin and bullion. (5 fr. = $1.)	Silver coin and bullion. (5 fr. = $1.)	Total.
Dec. 31, 1870	$85,740,000	$13,700,000	$99,440,000
Dec. 31, 1871	110,680,000	16,240,000	126,920,000
Dec. 31, 1872	131,740,000	26,520,000	158,260,000
Dec. 31, 1873	122,260,000	31,260,000	153,520,000
Dec. 31, 1874	204,220,000	62,640,000	266,860,000
Dec. 31, 1875	234,860,000	101,000,000	335,860,000
Dec. 31, 1876	306,080,000	127,720,000	433,800,000
Dec. 31, 1877	235,420,000	173,080,000	408,500,000
Dec. 31, 1878	196,720,000	211,620,000	408,340,000
Oct. 30, 1879	169,000,000	241,800,000	410,800,000

* Page 412, Journal of the Statistical Society, June, 1879.

† London Economist, November 8, 1879.

‡ From the *Bulletin de Statistique*, as quoted in the Bankers' Magazine, New York, vol. xiii, page 740, except the item for the present year, which was obtained from the Financial Chronicle of New York, of November 15, 1879.

LOANS AND RATE OF INTEREST OF NEW YORK CITY BANKS.

The following table contains a classification of the loans of the national banks in New York City for the last five years:

Loans and discounts.	October 1, 1875.	October 2, 1876.	October 1, 1877.	October 1, 1878.	October 2, 1879.
	48 banks.	47 banks.	47 banks.	47 banks.	47 banks.
On endorsed paper	$120, 189, 537	$95, 510, 311	$92, 618, 776	$83, 924, 333	$81, 520, 129
On single-name paper	18, 555, 100	16, 634, 532	15, 800, 540	17, 297, 475	22, 491, 926
On U. S. bonds on demand	4, 934, 674	6, 277, 492	4, 763, 448	7, 003, 085	8, 286, 525
On other stock, &c., on demand	50, 179, 384	58, 749, 574	48, 376, 633	51, 152, 021	78, 062, 085
On real-estate security	868, 160	536, 802	497, 524	786, 514	670, 021
Payable in gold	3, 454, 276	4, 681, 570	4, 319, 014	6, 752, 181	.....
All other loans	3, 908, 602	1, 852, 944	2, 786, 456	2, 670, 371	4, 821, 216
Totals	202, 089, 733	184, 243, 225	169, 162, 391	169, 585, 980	195, 851, 902

The average rate of interest in New York City for each of the fiscal years from 1874 to 1879, as ascertained from data derived from the Journal of Commerce and Financial Chronicle, was as follows:

1874, call loans, 3.8 per cent.; commercial paper, 6.4 per cent.
1875, call loans, 3.0 per cent.; commercial paper, 5.6 per cent.
1876, call loans, 3.3 per cent.; commercial paper, 5.3 per cent.
1877, call loans, 3.0 per cent.; commercial paper, 5.2 per cent.
1878, call loans, 4.4 per cent.; commercial paper, 5.1 per cent.
1879, call loans, 4.4 per cent.; commercial paper, 4.4 per cent.

The average rate of discount of the Bank of England for the same years was as follows:

During the calendar year ending December 31, 1874, 3.69 per cent.
During the calendar year ending December 31, 1875, 3.23 per cent.
During the calendar year ending December 31, 1876, 2.61 per cent.
During the calendar year ending December 31, 1877, 2.91 per cent.
During the calendar year ending December 31, 1878, 3.78 per cent.
During the fiscal year ending June 30, 1879, 3.87 per cent.

The rate of interest in the city of New York on November 25, of the present year, as quoted in the Daily Bulletin, was, on call loans, from 5 to 7 per cent.; and on commercial paper of the best grade, from 5½ to 7 per cent.

The rate of interest of the Bank of England on November 29, 1877, was four per cent. On January 30, 1878, it was two per cent., from which date to October 14, 1878, there were seven changes, and, with a single exception, on May 29, a gradual increase. The rate was fixed at the date last named at six per cent., and reduced on November 21, 1878, to five per cent.; since which time there have been changes in the rate as follows: On January 15, 1879, four per cent.; on the 29th of the same month, three per cent.; on March 12 it was reduced to 2½ per cent., and again on April 9 to two per cent., at which rate it remained until November 7, when it was increased to three per cent., which was also at that time the rate of the Bank of France.

TRANSACTIONS OF THE NEW YORK CLEARING HOUSE.

The New York Clearing House Association is composed of forty-five national and thirteen State banks, and the assistant treasurer of the United States at New York. The exchanges at the Clearing House for

the year ending October 1, 1879, obtained through the courtesy of W. A. Camp, its manager, were more than twenty-four thousand millions, and the balances paid in money were more than thirteen hundred millions. The average daily exchanges were nearly eighty millions, and the average daily balances paid in money were but about four and three-tenths millions, or only five and four-tenths per cent. of the amount of the settlements.

The New York Clearing House was organized in 1853, and the following table exhibits its transactions and the amount and ratio of currency required for the payment of daily balances, yearly, for the last twenty-six years:

Years.	No. of banks.	*Capital.	Exchanges.	Balances paid in money.	Average daily exchanges.	Average daily balances paid in money.	Ratios.
							Pr. ct.
1854	50	$47,044,900	$5,750,455,987	$297,411,494	$19,104,505	$988,078	5.2
1855	48	48,884,180	5,362,912,098	289,694,137	17,412,052	940,565	5.4
1856	50	52,883,700	6,906,213,328	334,714,489	22,278,108	1,079,724	4.8
1857	50	64,420,200	8,333,226,718	365,313,902	26,968,371	1,182,246	4.4
1858	46	67,146,018	4,756,664,386	314,238,911	15,393,736	1,016,954	6.6
1859	47	67,921,714	6,448,005,956	363,984,683	20,867,333	1,177,944	5.6
1860	50	69,907,435	7,231,143,057	380,693,438	23,401,757	1,232,018	5.3
1861	50	68,900,605	5,915,742,758	353,383,944	19,269,520	1,151,088	6.0
1862	50	68,375,820	6,871,443,591	415,530,331	22,237,682	1,344,758	6.0
1863	50	68,972,508	14,867,597,849	677,626,483	48,428,658	2,207,252	4.6
1864	49	68,586,763	24,097,196,656	885,719,205	77,984,455	2,866,405	3.7
1865	55	80,363,013	26,032,384,342	1,035,765,108	84,796,040	3,373,828	4.0
1866	58	82,370,200	28,717,146,914	1,066,135,106	93,541,195	3,472,758	3.7
1867	58	81,770,200	28,675,159,472	1,144,963,451	93,101,167	3,717,414	4.0
1868	59	82,270,200	28,484,288,637	1,125,455,237	92,182,164	3,642,250	4.0
1869	59	82,720,200	37,407,028,987	1,120,318,308	121,451,393	3,637,397	3.0
1870	61	83,620,200	27,804,539,406	1,036,484,822	90,274,479	3,365,210	3.7
1871	62	84,420,200	29,300,986,682	1,209,721,029	95,133,074	3,927,666	4.1
1872	61	84,420,200	32,636,997,404	1,213,293,827	105,964,277	3,939,266	3.7
1873	59	83,370,200	33,972,773,943	1,152,372,108	111,022,137	3,765,922	3.4
1874	59	81,635,200	20,850,681,963	971,231,281	68,139,484	3,173,958	4.7
1875	59	80,435,200	23,042,276,858	1,104,346,845	75,301,558	3,608,977	4.8
1876	59	81,731,200	19,874,815,361	1,009,532,037	64,738,812	3,288,381	5.1
1877	58	71,085,200	20,876,555,937	1,015,256,483	68,447,724	3,328,710	4.9
1878	57	63,611,500	19,922,733,947	951,970,454	65,106,974	3,111,015	4.8
1879	59	60,800,200	24,553,196,689	1,321,119,298	79,977,839	4,303,320	5.4
	.....	†72,217,969	‡498,692,168,926	‡21,156,276,411	†62,408,634	†2,647,811	4.2

*The capital stock is stated at various dates, the amount at a uniform date in each year not being obtainable.

†Yearly averages for twenty-six years. ‡Totals for twenty-six years.

The Clearing House transactions of the assistant treasurer of the United States at New York, from the 25th of November, 1878, when he became a member of the Clearing House Association, to November 1, 1879, were as follows:

Exchanges received from Clearing House	$374,503,874
Exchanges delivered to Clearing House	105,551,028
Balances paid to Clearing House	275,295,908
Balances received from Clearing House	6,343,062
Showing that the amount paid by the assistant treasurer to the Clearing House was in excess of the amount received by him	268,952,846

During the month of October last the exchanges made at the Clearing House amounted to $3,539,807,083, which included the business of the assistant treasurer, amounting to $44,323,506. The balances paid during that month amounted to $130,138,117, including $27,037,192 paid by the assistant treasurer, of which $13,475,000 was paid in gold, while the

banks paid $28,180,000 in gold, making the total gold payments for the month $41,655,000, or a daily average of $1,581,000—$1,080,000 by the banks, and $501,000 by the assistant treasurer.

A table compiled, for purposes of comparison, from returns made to the New York Clearing House, will be found in the appendix, giving the clearings and balances weekly, for the months of September, October and November of various years, from 1869 to 1879.

NATIONAL-BANK AND LEGAL-TENDER NOTES BY DENOMINATIONS. CIRCULATING-NOTES OF THE BANK OF FRANCE AND IMPERIAL BANK OF GERMANY BY DENOMINATIONS.

The following table exhibits, by denominations, the amount of national-bank and legal-tender notes outstanding on November 1, 1879:

Denominations.	1879.			1878.	1877.
	Amount of national-bank notes.	Amount of legal-tender notes.	Aggregate.	Aggregate.	Aggregate.
Ones	$3,567,200	$19,320,302	$22,887,502	$24,652,750	$28,606,915
Twos	2,092,498	18,938,365	21,030,863	22,915,066	26,883,428
Fives	97,911,820	61,611,033	159,522,853	148,116,015	146,444,048
Tens	109,736,240	71,711,318	181,447,558	168,908,071	161,459,711
Twenties	72,652,160	68,793,773	141,445,933	131,785,709	126,290,995
Fifties	21,324,900	24,853,045	46,177,945	47,658,995	52,363,815
One-hundreds	26,911,600	31,428,180	58,339,780	58,331,470	58,976,670
Five-hundreds	641,500	22,446,500	23,088,000	31,159,000	35,956,000
One-thousands	283,000	22,828,500	23,111,500	33,794,500	34,380,500
Five-thousands	.....	3,250,000	3,250,000	.....	.....
Ten-thousands	.....	2,500,000	2,500,000	.....	.....
Add for fractions of notes not presented or destroyed	13,586	.....	13,586	11,561	10,800
Totals	335,134,504	347,681,016	682,815,520	667,333,137	671,372,882
Deduct for legal-tender notes destroyed in Chicago fire	.....	1,000,000	1,000,000	1,000,000	1,000,000
Totals	335,134,504	346,681,016	681,815,520	666,333,137	670,372,882

Section 5175 of the Revised Statutes provides that "after specie payments are resumed no association shall be furnished with notes of a less denomination than five dollars." Accordingly no notes of the denominations of one and two dollars have been issued since the first day of January last. The amount of these notes outstanding on the 1st of November, 1878, was $4,284,219 in ones, and $2,582,146 in twos. The whole amount of one and two dollar notes outstanding on the 1st of November, 1879, was $5,659,698, which shows a reduction during the past year of $1,206,667. The amount of legal-tender notes of these denominations outstanding on the 1st of November, 1878, was $40,701,451, and the total reduction of ones and twos during the year has been $2,442,784. Of the entire amount of national-bank and legal-tender notes now outstanding, six per cent. consists of one and two dollar notes; thirty per cent. of ones, twos, and fives; and fifty-six per cent. is in notes of a less denomination than twenty dollars. Of their entire issue, less than twenty-two per cent. in amount is of the denomination of fifty dollars and upwards.

The following table* exhibits by denominations the circulation of the Imperial Bank of Germany on January 1, 1879, in thalers and marks, which have been converted into our currency:

Thalers.				Marks.			
Number of pieces:	Denominations.	Value of each piece in dollars.	Amount in dollars. (Thaler=75 cents.	Number of pieces.	Denominations.	Value of each piece in dollars.	Amount in dollars. (Mark=25 cents.)
194	500 thalers.	375.00	72,750	218,444	1,000 marks.	250	54,611,000
2,517	100 thalers.	75.00	188,775	207,018	500 marks.	125	25,877,250
1,745½	50 thalers.	37.50	65,456	3,395,059½	100 marks.	25	84,876,487
9,194	25 thalers.	18.75	172,388	.....	.....	.....	.....
9,311½	10 thalers.	7.50	69,836	.....	.....	.....	.....
22,962	.....	.....	569,205	3,820,521½	.....	.....	165,364,737

The following table* gives the circulation of the Bank of France and its branches, with the number of pieces, and the denominations in francs and in dollars, on January 30, 1879:

Number of pieces.	Denominations.	Value of each piece in dollars.	Amount in francs.	Amount in dollars. (Fr. = 20 cents.)
5	5,000 francs.	1,000	25,000	5,000
1,382,379	1,000 francs.	200	1,382,379,000	276,475,800
753,599	500 francs.	100	376,799,500	75,359,900
3,087	200 francs.	40	617,400	123,480
5,046,031	100 francs.	20	504,603,100	100,920,620
316,166	50 francs.	10	15,808,300	3,161,660
29,525	25 francs.	5	738,125	147,625
426,537	20 francs.	4	8,530,740	1,706,148
206,653	5 francs.	1	1,033,265	206,653
1,245	Forms out of date.	.....	436,400	87,280
8,165,227	.....	.....	2,290,970,830	458,194,166

The amount of circulation of the Bank of France on December 31, 1877, was 2,547,044,000 francs, or say $509,408,800, showing a reduction between that time and January 30, 1879, the date of the foregoing table, of 256,073,170 francs, or $51,214,634.

It will be seen that the Imperial Bank of Germany issues no notes of a less denomination than $7.50, and that the Bank of France issues but about two millions of dollars in notes of a less denomination than five dollars. The Bank of England issues no notes of less than twenty-five dollars, and the Banks of Ireland and Scotland none less than five dollars.

The amount of paper circulation in this country in denominations of less than ten dollars was $203,441,218 on November 1, 1879. In the foreign countries named a large amount of silver and gold coin of the lower denominations enters into general circulation. If the people of the United States continue to prefer a paper circulation of small notes, and the laws of the country authorize it, it will be impossible to keep in circulation any large amount of silver dollars, or of the smaller denominations of gold coins.

Section 5182 of the Revised Statutes requires that the circulating notes of the national banks shall be signed by the president or vice-

* See pages 788 and 793 of London Bankers' Magazine for September, 1879.

president and the cashier of the association issuing the same. The written signature of at least one bank officer is necessary as a check between this office and the issuing banks; for if an illegal issue should occur the signature of such officer would be a means of determining the genuineness of the note. The written signatures of the officers of the banks are also necessary as an additional precaution against counterfeiting. A number of the banks, however, issue their notes with printed signatures, and in some cases with badly-executed lithographic ones.

Bills have been introduced in Congress imposing a fine of twenty dollars for every circulating note issued by any national bank without the written signature thereon of at least one of its officers; and the Comptroller respectfully repeats his previous recommendation for the passage of such an act, which act shall also impose a fine upon any engraver or lithographer who shall print the signatures of bank officers upon such circulating notes.

LIQUIDATION OF INSOLVENT BANKS.

Since the establishment of the national banking system eighty-one national banks have become insolvent and been placed in the hands of receivers. The following table gives for each State and Territory the number of national banks which have failed since the commencement of the system, a period of sixteen years, with their capital, the amount and percentage of dividends paid to creditors, and the estimated losses. In the States and Territories which do not appear in this table no national banks have failed.

State.	No. of banks.	Capital.	Claims proved.	Dividends paid.	Estimated dividends yet to be paid.	Estimated losses.	Percentage of claims paid.
Vermont	1	$100,000	$81,665	$20,378	$57,287	$4,000	25
Connecticut	1	60,000	97,541	82,910	4,631	10,000	85
New York	17	4,176,100	5,896,653	5,298,997	325,025	272,631	89.86
Pennsylvania	10	1,449,500	2,108,522	1,069,539	517,183	521,800	50.72
Dist. of Columbia	3	830,000	2,123,303	1,501,998	196,635	424,670	70.74
Virginia	4	900,000	1,447,673	677,940	66,159	703,574	46.83
Alabama	1	100,000	291,308	122,349	.....	168,959	42
Mississippi	1	50,000	33,632	11,771	.....	21,861	35
Louisiana	3	1,600,000	2,981,554	1,989,837	68,817	922,900	66.74
Texas	1	50,000	74,406	7,307	7,099	60,000	10
Arkansas	1	50,000	15,142	15,142	.....	.....	100
Tennessee	1	100,000	376,932	65,335	.....	311,597	17.33
Missouri	5	3,250,000	2,786,850	1,831,681	620,169	335,000	65.72
Ohio	3	250,000	382,137	215,446	13,635	153,056	56.38
Indiana	5	332,000	525,785	277,966	86,819	161,070	52.87
Illinois	9	2,750,000	3,828,368	1,972,498	358,672	1,497,198	57.50
Wisconsin	1	50,000	134,445	47,055	17,390	70,000	35
Iowa	3	180,000	311,190	182,311	33,881	94,998	58.3
Minnesota	2	200,000	318,048	216,275	52,773	49,000	68
Kansas	3	200,000	169,458	80,888	18,169	70,401	48
Colorado	2	225,000	389,997	52,816	169,181	168,000	13.54
Utah	1	150,000	89,200	21,756	.....	67,444	24.40
Nevada	1	250,000	170,012	153,012	.....	17,000	90
Montana	2	150,000	225,651	60,116	30,535	135,000	26.64
Total	81	17,452,600	24,859,472	15,975,223	2,644,060	6,240,189	64.3

There is no means of definitely determining the amount of losses sustained through the failures of banks operating under systems in vogue during the earlier periods of the history of this country. The losses under those systems, both to the note holders, to whom there can be no loss under the national system, and to their general creditors and shareholders, are known to have been large. The loss to noteholders alone is estimated to have been 5 per cent. annually upon the total amount of circulation outstanding. In Elliot's Funding System, on page 1176, it

is stated that fifty-five banks with an aggregate capital of $67,036,265, and circulation of $23,577,752, failed in 1841. The total bank capital of that year is stated by the same authority to have been $317,642,692, and the circulation at $121,665,198; and it is also stated in the same connection that in nearly every instance the entire capital of the banks which failed was lost.

Numerous failures of private banking firms have occurred in this country within the last six years, and the losses consequent upon three or four of them are equal to the total losses which have occurred under the national system.

For the purpose of comparing the losses to creditors of insolvent national banks with those sustained by the creditors of insolvent banks other than national, much pains have been taken by the Comptroller to obtain as reliable and complete statistics as possible relating to the failures of State and savings-banks and private bankers in the different States during the three years ending January 1, 1879. The results of his labors in this direction are to be found in the following table:

State.	No. of banks.	Claims.	Amount paid and to be paid.	Losses.
Maine	17	$5,127,995	$4,370,524	$757,471
New Hampshire	11	4,864,216	3,622,804	1,241,412
Massachusetts	11	4,436,457	2,670,158	1,766,299
Boston	3	5,551,186	3,989,799	1,561,387
Rhode Island	13	12,601,826	10,746,554	1,855,270
Connecticut	7	3,960,821	2,066,805	1,894,016
New York	8	1,236,567	332,081	904,486
New York City	20	27,978,699	22,185,547	5,793,152
Pennsylvania	6	1,386,083	819,000	567,083
New Orleans	3	1,597,393	277,638	1,319,755
Kentucky	3	325,380	161,690	164,190
Ohio	18	3,054,135	1,138,085	1,916,050
Indiana	4	466,233	281,778	184,455
Illinois	40	10,038,221	3,915,169	6,123,052
Michigan	11	637,407	135,372	502,035
Iowa	7	730,786	85,266	645,520
Minnesota	1	78,000	45,708	32,292
Missouri	5	Not given...	Not given...	2,200,000
Kansas	8	337,082	97,875	271,207
Nebraska	5	110,000	24,000	183,271
Colorado	1	90,000	31,500	58,500
California	7	3,786,541	1,137,783	2,648,758
Dakota	1	45,000	18,000	27,000
Total	210	88,440,028	58,152,638	32,616,661

The amount of claims of five banks in Missouri, one in Kansas, and two in Nebraska could not be obtained.

In the foregoing table it has been found impossible to give the capital, or the exact amount of dividends paid to creditors, the liabilities and the losses only having been ascertained with any degree of accuracy. The differences between the two items last named represent the amount which it is assumed will eventually be paid to creditors. The average annual loss sustained by creditors during the past sixteen years by the insolvency of national banks throughout the United States, has been $390,012, and that occasioned by the failures of banks other than national, as shown by the incomplete data obtained by the Comptroller, has for the last three years been not less than $10,872,220.

In the States of Ohio and Illinois alone the losses during the last three years, through the failure of State, savings, and private banks and bankers, aggregated $8,039,102, of which $1,916,050 were in Ohio, and $6,123,052 in Illinois. The total loss in these two States is greater by $1,798,913 than the total loss to creditors by all the national bank failures which have ever occurred.

In the next table the losses to creditors through the failures of national banks in the cities of New York and Brooklyn, since the establishment of the system, are contrasted with those sustained through the insolvency of savings-banks in the same cities during the last eight years alone, with the names of the banks and the dates of the appointment of receivers:

NATIONAL BANKS.

Name of bank.	Date of appointment of receiver.	Liabilities.	Dividends paid.	Estimated future dividends.	Estimated losses.
Farmers and Citizens' National Bank	Sept. 6, 1867	$1,181,197	$1,138,732	.....	$42,465
Croton National Bank	Oct. 1, 1867	164,834	145,878	.....	18,956
Ocean National Bank	Dec. 13, 1871	1,282,254	1,282,254	.....	.....
Union Square National Bank	Dec. 15, 1871	157,120	157,120	.....	.....
Eighth National Bank	Dec. 15, 1871	263,541	263,541	.....	.....
Atlantic National Bank	Apr. 28, 1873	574,512	524,116	$20,396	30,000
National Bank of Commonwealth	Sept. 22, 1873	776,798	776,778	.....	.....
Totals for national banks	.....	4,400,256	4,289,439	20,396	91,421

SAVINGS-BANKS.

Abingdon Square Savings Bank	Aug. 28, 1876	$87,997	$25,930	$10,560	$51,507
Bond Street Savings Bank	Sept. 26, 1876	1,284,894	881,334	128,489	275,071
Bowling Green Savings Bank	Nov. 20, 1876	514,299	180,005	.....	334,295
Clairmont Savings Bank	Sept. —, 1877	102,545	.....	.....	102,545
Clinton Savings Bank	July 17, 1877	67,885	16,971	29,190	21,723
Central Park Savings Bank	Nov. 30, 1875	40,888	.....	.....	40,888
German Savings Bank of Morrisania	July 15, 1877	227,779	56,945	125,279	45,556
German Uptown Savings Bank	Dec. 7, 1875	889,088	529,157	4,300	355,631
Guardian Savings Bank	Nov. 17, 1871	561,652	533,569	28,082	.....
Long Island Savings Bank of Brooklyn	Sept. 14, 1877	857,478	617,740	.....	239,738
Market Savings Bank	Jan. 20, 1872	977,364	371,398	.....	605,966
Mechanics' and Traders' Savings Bank	July 13, 1876	1,453,916	1,032,281	72,696	348,940
Mutual Benefit Savings Bank	Nov. 28, 1875	437,496	253,747	21,874	161,876
New Amsterdam Savings Bank	Sept. 29, 1876	511,992	391,830	.....	120,162
Oriental Savings Bank	Dec. 19, 1877	182,278	54,683	54,683	72,911
People's Savings Bank	Nov. 30, 1875	200,288	86,792	.....	113,497
Security Savings Bank	June 28, 1876	395,518	223,082	15,821	156,615
Six Penny Savings Bank	Mar. 29, 1878	1,783,408	1,158,965	356,682	267,762
Teutonia Savings Bank	Apr. 26, 1878	881,000	440,500	396,450	44,050
Third Avenue Savings Bank	Oct. —, 1875	1,396,138	209,471	139,614	1,047,054
Traders' Savings Bank	Nov. —, 1876	79,114	11,867	.....	67,247
Yorkville Savings Bank	June 24, 1877	20,027	.....	18,000	2,027
Totals for savings-banks	.....	12,953,048	7,076,267	1,401,720	4,475,061

The total losses by savings-banks in New York City for eight years, as shown by the above table, the data for which, in reference to savings-banks, were obtained from the report for 1879 of the superintendent of the banking department of the State of New York, have been $4,475,061, and those by national banks in the same city for sixteen years, $91,000.*

Some inquiry has been made in reference to the expense of liquidating the affairs of national banks through the agency of receivers, an impression having prevailed that these expenses usually exhaust a large proportion of the assets. The following table has therefore been prepared, which shows by States and Territories the cost of the receiverships of insolvent national banks up to November 1 of the present year,

*Data supplied by Dun, Barlow & Co., with reference to the failures in New York City of trust companies, State and savings-banks, private banking firms, and stock and money brokers, show failures since September, 1873, numbering 191. The aggregate liabilities reported in these cases were $74,704,478, and the aggregate assets $49,974,054, the excess of liabilities over assets being $24,730,424.

in the form of percentages of the total expenses to the amount of money collected:

States and Territories.	No. of banks.	Capital.	Total net cash collected.	Receiver's salary.	Legal expenses.	Other expenses.	Total expenses.	Per cent. of total expenses to net cash.
Vermont	1	$100,000	$126,430 27	$1,201 30	.....	$722 67	$1,923 97	1.5
Connecticut	1	60,000	115,832 82	4,075 00	$2,000 00	52 00	6,127 00	5.3
New York	11	1,476,100	3,727,957 89	148,075 66	84,227 26	26,456 30	258,759 22	7.8
New York City	6	2,700,000	5,585,049 67	189,729 03	140,721 45	101,550 98	432,001 46	7.7
Pennsylvania	10	1,449,500	1,447,659 95	41,676 24	14,074 73	15,548 32	71,299 29	4.9
Dist. of Columbia	3	830,000	2,243,066 82	60,595 11	25,201 17	7,547 06	93,343 34	4.2
Virginia	4	900,000	1,404,186 49	36,424 72	8,734 53	21,695 91	66,855 16	4.7
Alabama	1	100,000	249,952 95	1,600 00	11,049 67	22,083 56	34,733 23	13.9
Mississippi	1	50,000	47,061 51	4,545 50	1,506 14	2,797 22	8,848 86	18.8
Louisiana	3	1,600,000	3,358,889 62	97,777 01	98,861 95	79,068 66	275,707 62	8.2
Texas	1	50,000	54,986 36	2,416 64	.....	2,023 89	4,440 53	8.1
Arkansas	1	50,000	66,742 02	1,650 00	6,372 54	224 00	8,246 54	12.4
Tennessee	1	100,000	158,182 82	2,847 96	.....	.....	2,847 96	1.8
Ohio	3	250,000	401,974 45	17,383 42	1,201 76	9,116 41	27,701 59	6.8
Indiana	5	332,000	545,927 80	19,136 16	7,262 15	7,446 48	33,844 79	6.2
Illinois	2	100,000	234,608 04	8,333 26	7,668 11	3,847 27	19,848 64	8.5
Chicago	7	2,650,000	2,911,583 85	57,701 14	52,567 00	43,922 82	154,190 96	5.3
Wisconsin	1	50,000	109,874 52	5,125 00	1,951 10	2,127 30	9,203 40	8.4
Minnesota	2	200,000	401,029 84	9,606 50	8,204 20	5,571 77	23,382 47	5.8
Iowa	3	180,000	380,794 54	26,740 88	7,014 85	3,647 05	37,402 78	9.8
Missouri	4	750,000	559,792 83	12,505 34	6,073 13	10,774 74	29,353 21	5.2
Saint Louis	1	2,500,000	1,660,678 54	32,096 60	9,882 70	25,714 88	67,694 18	4.1
Kansas	3	200,000	204,448 96	12,236 10	8,130 25	996 01	21,362 36	10.4
Colorado	2	225,000	218,820 10	12,074 89	8,072 90	8,105 83	28,253 62	12.9
Utah	1	150,000	75,332 57	6,337 49	1,165 50	3,826 95	11,329 94	15.0
Nevada	1	250,000	347,982 08	31,253 75	9,091 10	12,315 28	52,660 13	15.0
Montana	2	150,000	186,650 45	5,500 00	40 25	1,474 98	7,015 23	3.7
Totals	81	17,452,600	26,825,477 76	848,644 70	521,074 44	418,658 34	1,788,377 48	6.7

If that portion of the amount realized from the sale of United States bonds which was necessary to redeem the circulation be omitted from the item of cash collected, the total expense of the liquidation of insolvent banks would be at the rate of 9.73 per cent.

A great many offsets are allowed by the receivers, in cases where parties having credits on the books of the bank are also indebted to it. Bad and doubtful assets are frequently compounded, or are exchanged for proved claims against the bank, under order of the court as provided by law. The cost of these operations is included in expenses in the foregoing table, but the sums thus liquidated do not appear in the amount of net cash collected.

Below is given a table showing the expense of liquidating the affairs of each insolvent national bank in the city of New York:

Name of bank.	Capital.	Total net cash collected.	Receiver's salary.	Legal expenses.	Other expenses.	Total expenses.	Per cent. of total expenses to total cash collected.	Per cent. paid to creditors.
Croton National Bank	$200,000	$374,009	$22,500	$17,242	$8,368	$48,109	12.8	88.5
Ocean National Bank	1,000,000	2,341,819	85,730	72,837	35,320	193,888	8.3	100
Union Square National Bank	200,000	242,544	10,000	4,831	580	15,410	6.3	100
Eighth National Bank	250,000	546,142	20,536	9,435	9,236	39,208	7.2	100
Atlantic National Bank	300,000	782,992	17,146	22,739	27,250	67,135	8.5	90
National Bank of Commonwealth	750,000	1,297,543	33,817	13,637	20,797	68,251	5.3	100
	2,700,000	5,585,049	189,729	140,721	101,551	432,001	7.6	98

A large portion of the expense incident to the receiverships of insolvent banks usually arises from litigation. Many persons who punctually pay their obligations to a bank which is in operation, do so only at the end of a lawsuit when the same bank has been placed in the hands of a receiver. Complicated questions arise in the enforced settlement of a bank's affairs, which are frequently carried up to the court of last resort before they are finally determined. The time necessary to the final closing of an insolvent bank being thus extended, the expenses of the receiverships are increased. In the case of national banks, however, these expenses are reduced as much as possible, by decreasing the salaries of the receivers and their assistants as the business of settlement of their affairs diminishes.

Although the expense attendant upon the liquidation of the affairs of insolvent national banks appears, in some instances, to be large, yet it is believed that the cost of receiverships under the national system is very much less than that usually incurred in the liquidation of insolvent estates and corporations under the laws of the different States.

NATIONAL BANK FAILURES.

Since November 1, 1878, receivers have been appointed for banks in operation at that date as follows:

	Capital.
First National Bank, Warrensburg, Mo	$100,000
German-American National Bank, Washington, D. C	130,000
Commercial National Bank, Saratoga Springs, N. Y	100,000
National Bank, Poultney, Vt	100,000
First National Bank, Monticello, Ind	50,000
First National Bank, Butler, Pa	50,000
	530,000

Receivers have also been appointed for the German National Bank of Chicago, Ill., and for the Second National Bank of Scranton, Pa., both of which banks had previously gone into voluntary liquidation. This action was rendered necessary by complaints received that the affairs of these associations were not being properly managed by the officers or agents having them in charge, and the appointments were made under authority of the act of June 30, 1876.

Dividends have been paid to the creditors of six of the banks which have failed since November 1, 1878, as follows:

First National Bank of Warrensburg, Mo	10 per cent.
German-American National Bank, Washington, D. C	10 per cent.
German National Bank, Chicago, Ill	25 per cent.
Commercial National Bank, Saratoga Springs, N. Y	60 per cent.
National Bank of Poultney, Vt	25 per cent.
First National Bank of Butler, Pa	15 per cent.

The aggregate amount of these dividends is $187,752.83, and their average per cent. to claims proved is 22.66.

Dividends have also been paid to the creditors of banks which had failed prior to November 1, 1878, as follows:

First National Bank, New Orleans, La	5 per cent.; total, 70 per cent.
Ocean National Bank, New York City	5 per cent.; total, 100 per cent.
Crescent City National Bank, New Orleans, La	5 per cent.; total, 80 per cent.
Atlantic National Bank, New York City	5 per cent.; total, 90 per cent.

First National Bank Utah, Salt Lake City, Utah	9.4 per cent.	total, 24.4 per cent.
First National Bank, Tiffin, Ohio	19 per cent.	total, 66 per cent.
Charlottesville National Bank, Charlottesville, Va	10 per cent.	total, 40 per cent.
City National Bank, Chicago, Ill	25 per cent.	total, 70 per cent.
National Bank, Fishkill, N. Y	10 per cent.	total, 55 per cent.
First National Bank, Franklin, Ind	20 per cent.	total, 65 per cent.
Northumberland County National Bank, Shamokin, Pa	12½ per cent.	total, 62½ per cent.
First National Bank, Winchester, Ill	10 per cent.	total, 60 per cent.
National Exchange Bank, Minneapolis, Minn	10 per cent.	total, 75 per cent.
National Bank State Missouri, Saint Louis, Mo	35 per cent.	total, 70 per cent.
First National Bank, Delphi, Ind	10 per cent.	total, 60 per cent.
First National Bank, Georgetown, Colo	12½ per cent.	total, 12½ per cent.
Lock Haven National Bank, Lock Haven, Pa	30 per cent.	total, 60 per cent.
Third National Bank, Chicago, Ill	20 per cent.	total, 90 per cent.
Central National Bank, Chicago, Ill	15 per cent.	total, 55 per cent.
First National Bank, Ashland, Pa	100 per cent.	total, 100 per cent.
First National Bank, Tarrytown, N. Y	10 per cent.	total, 80 per cent.
First National Bank, Allentown, Pa	50 per cent.	total, 50 per cent.
First National Bank, Waynesburg, Pa	40 per cent.	total, 40 per cent.
Washington County National Bank, Greenwich, N. Y	50 per cent.	total, 100 per cent.
First National Bank, Dallas, Tex	10 per cent.	total, 10 per cent.
People's National Bank, Helena, Mont	15 per cent.	total, 15 per cent.
First National Bank, Bozeman, Mont	40 per cent.	total, 40 per cent.
Merchants' National Bank, Fort Scott, Kans	15 per cent.	total, 15 per cent.
Farmers' National Bank, Platte City, Mo	100 per cent.	total, 100 per cent.

The total amount of dividends paid by the Comptroller to creditors of insolvent national banks during the year ending November 1, 1879, was $1,909,595. The total dividends paid since the organization of the system is $15,919,908, upon proved claims amounting to $24,913,496. The dividends paid equal 64.16 per cent. of the amount of the claims.

Assessments amounting to $6,320,250 have been made upon the shareholders of insolvent banks, for the purpose of enforcing their individual liability, of which amount $1,816,007.82 has been collected in all, and $357,173.82 of it during the past year.

A table showing the national banks which have been placed in the hands of receivers, the amount of their capital and of claims proved, and the rates of dividends paid, and also one showing the amount of circulation of such banks, issued, redeemed, and outstanding, will be found in the appendix.

THE LOSSES OF THE BANKS.

It is the practice of this office, under the law providing that reports shall be made by the national banks and published by them in such form as the Comptroller may require, to insist that all the assets of these associations shall appear in such reports at their real value, as nearly as such value can be determined, in order that the general public may not be deceived thereby.

To show the real state of facts in this respect, it is necessary that all losses and depreciations in values shall, as often at least as once in each six months, be charged to the profits of the bank. Where this rule is strictly followed, and dividends are determined in all cases by the remaining profits only, there is little danger of insolvency; since in most cases which have heretofore occurred the causes of insolvency can be traced to the accumulated losses of a long series of years, and the continuance of dividends regardless of such losses. The losses charged off semi-annually by national banks in the years 1876, 1877 and 1878, have been given, by States and reserve cities, in previous reports. The fol-

lowing table, similarly arranged, shows the number of banks which have charged off losses, and the amount of losses charged off by them, in each of the two periods of six months ending on March 1 and September 1, 1879, together with the total amount for the year; to which have been added the amounts charged off in each of the three preceding years:

States and Territories.	March 1, 1879.		September 1, 1879.		Total losses.
	No. of banks.	Losses.	No. of banks.	Losses.	
Maine	43	$154,523 16	42	$137,930 13	$292,453 29
New Hampshire	27	52,749 90	28	103,734 00	156,483 90
Vermont	28	159,439 95	35	144,053 70	303,493 65
Massachusetts	134	1,155,600 64	141	972,937 54	2,128,538 18
Boston	50	1,284,879 30	45	1,370,511 28	2,655,390 58
Rhode Island	39	351,752 05	32	171,501 46	523,253 51
Connecticut	58	453,183 19	61	487,725 94	940,909 13
New York	145	677,589 82	150	821,412 49	1,499,002 31
New York City	41	1,148,856 67	40	1,986,700 70	3,135,557 37
Albany	6	115,338 99	7	116,831 57	232,170 56
New Jersey	55	383,108 89	50	307,204 83	690,313 72
Pennsylvania	140	579,140 70	142	563,256 39	1,142,397 09
Philadelphia	26	183,174 86	25	308,383 50	491,558 36
Pittsburgh	18	179,258 88	19	153,764 11	333,022 99
Delaware	5	4,211 79	6	8,981 52	13,193 31
Maryland	6	31,006 79	9	35,946 95	66,953 74
Baltimore	12	265,236 89	10	29,270 11	294,507 00
District of Columbia	1	749 76	0	----------	749 76
Washington	4	25,276 11	5	28,687 32	53,963 43
Virginia	15	43,852 73	16	116,071 48	159,924 21
West Virginia	7	36,228 42	5	14,109 20	50,337 62
North Carolina	8	14,980 74	9	62,636 18	77,616 92
South Carolina	8	50,477 56	10	260,719 11	311,196 67
Georgia	7	23,595 05	10	65,764 66	89,359 71
Florida	1	10 43	1	530 68	541 11
Alabama	7	26,404 19	9	36,396 85	62,801 04
New Orleans	7	150,923 53	7	121,966 34	272,889 87
Texas	7	7,232 98	11	136,785 73	144,018 71
Arkansas	2	15,297 04	2	4,409 07	19,706 11
Kentucky	30	231,871 47	32	145,860 62	377,732 09
Louisville	8	57,120 44	8	184,594 91	241,715 35
Tennessee	18	38,651 83	19	85,939 52	124,591 35
Ohio	101	490,395 44	97	430,594 57	920,990 01
Cincinnati	3	50,869 56	4	45,297 04	96,166 60
Cleveland	5	68,418 54	6	85,689 36	154,107 90
Indiana	57	295,417 17	59	534,523 79	829,940 96
Illinois	79	466,286 05	79	257,646 75	723,932 80
Chicago	8	153,296 24	8	140,165 23	293,461 47
Michigan	57	175,849 41	52	245,081 99	420,931 40
Detroit	4	83,908 36	4	14,832 27	98,740 63
Wisconsin	12	20,723 59	16	50,801 50	71,525 09
Milwaukee	3	38,508 11	3	25,744 91	64,253 02
Iowa	43	125,870 78	45	116,743 20	242,613 98
Minnesota	24	99,821 96	23	96,341 75	196,163 71
Missouri	11	32,261 99	10	30,311 86	62,573 85
Saint Louis	3	12,346 11	5	146,611 30	158,957 41
Kansas	10	29,302 49	10	58,215 78	87,518 27
Nebraska	10	33,121 63	9	25,454 00	58,575 63
Colorado	10	41,785 62	8	58,182 43	99,968 05
Oregon	1	12,130 64	1	4,881 41	17,012 05
California	5	10,517 83	5	29,155 79	39,673 62
San Francisco	2	70,250 91	2	39,543 30	109,794 21
New Mexico	2	5,808 61	2	19,596 26	25,404 87
Utah	1	5,023 00	0	----------	5,023 00
Montana	3	5,251 93	2	5,340 16	10,592 09
Wyoming	1	2,843 72	2	37,690 38	40,534 10
Dakota	2	5,721 73	3	3,975 36	9,697 09
Washington	1	868 81	1	291 89	1,160 70
Totals for 1879	1,421	10,238,324 98	1,442	11,487,330 17	21,725,655 15
Add for 1878	1,304	10,903,145 04	1,430	13,563,654 85	24,466,799 89
Add for 1877	980	8,175,960 56	1,108	11,757,627 43	19,933,587 99
Add for 1876	806	6,501,169 82	1,034	13,217,856 60	19,719,026 42
Aggregate losses for four years	.....	35,818,600 40	.....	50,026,469 05	85,845,069 45

In the following table the total losses charged off in each geographical division of the country during the last four years are shown, with the number of banks reporting the losses:

Six months ending—	New England States.		Middle States.		Southern States.		Western States and Territories.		United States.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
March 1, 1876	201	$1,485,532	268	$3,553,129	67	$308,861	270	$1,153,648	806	$6,501,170
September 1, 1876	282	3,074,128	344	7,156,349	90	896,891	318	2,090,489	1,034	13,217,857
Total, 1876		4,559,660		10,709,478		1,205,752		3,244,137		19,719,027
March 1, 1877	280	2,465,328	314	3,462,684	80	478,252	297	1,769,697	980	8,175,961
September 1, 1877	312	4,825,040	353	3,945,806	86	511,841	357	2,474,940	1,108	11,757,627
Total, 1877		7,290,368		7,408,490		990,093		4,244,637		19,933,588
March 1, 1878	327	3,344,012	417	4,506,813	124	672,032	436	2,380,288	1,304	10,903,145
September 1, 1878	399	4,016,814	449	5,502,770	140	1,225,602	442	2,818,469	1,430	13,563,655
Total, 1878		7,360,826		10,009,583		1,897,634		5,198,757		24,466,800
March 1, 1879	379	3,612,128	459	3,592,950	125	696,646	458	2,336,600	1,421	10,238,324
September 1, 1879	384	3,388,394	463	4,360,440	139	1,235,784	456	2,502,712	1,442	11,487,330
Total, 1879		7,000,522		7,953,390		1,932,430		4,839,312		21,725,654
Total for 4 years		26,211,376		36,080,941		6,025,909		17,526,843		85,845,069

It will be seen from the foregoing table that the total losses charged off by the banks during the current year were $21,725,654, that in 1878 they amounted to $24,466,800, in 1877 to $19,933,588, and in 1876 to $19,719,027; making a grand aggregate of $85,845,069 of losses which the banks have sustained during the four years named. Of the $57,950,081 of losses charged off within the last two and a half years, $8,639,407 was on account of depreciation in the premium on the United States bonds held by the banks. The total losses thus charged off during the last four years are more than 19 per cent. of the entire capital of the banks.

The amount of losses sustained in the several principal cities of the United States is shown in the following table:

Cities.	1876.	1877.	1878.	1879.	Total.
New York	$6,873,759 97	$4,247,941 66	$5,147,319 98	$3,135,557 37	$19,404,578 98
Boston	1,598,722 68	2,192,053 81	2,490,197 46	2,655,390 58	8,936,364 53
Philadelphia	152,976 14	333,248 47	561,676 30	491,558 36	1,539,459 27
Pittsburg	333,851 56	289,466 59	419,036 51	333,022 99	1,375,377 65
Baltimore	876,207 32	200,597 74	368,915 99	294,507 00	1,740,228 05
New Orleans	519,701 41	286,259 47	338,496 90	272,889 87	1,417,347 65

These losses have, to a considerable extent, been charged to the current profits of the banks—that is, to the profits of the semi-annual periods in which the losses occurred. In some cases, however, where the losses were large, they have been partly met from the accumulated profits of the banks, including the legal surplus; and in extreme cases they have been met, either by assessment upon the shareholders, or by a reduction of the capital stock under section 5143 of the Revised Statutes.

It will be seen from the above that the national banks have not escaped the effects of the general depression which, since 1873, has affected all branches of trade and industry in the country, and this will still more plainly appear in the paragraphs and tables which follow, relating to surplus and dividends.

SURPLUS.

In addition to the paid-up capital which each national bank must have, and which must be kept always unimpaired, there is also the surplus fund, which the law provides shall be accumulated by setting aside, before the usual semi-annual dividend is declared, one-tenth part of the semi-annual net profits of the bank. In course of time this legal surplus becomes working capital, in the case of many banks largely exceeding their nominal capital. The capital and surplus together form the working fund of a bank, each contributing *pro rata* to its ultimate profits; and the banks which make large dividends in proportion to their capital are those which have accumulated a large surplus, such dividends being really earned by their combined capital and surplus.

The following table shows the growth of surplus from the commencement of the system to the present time, as nearly as possible by semi-annual periods, with the increase or decrease for each period:

Dates.	Surplus.		Dates.	Surplus.	
	Amount.	Semi-annual increase or decrease.		Amount.	Semi-annual increase or decrease.
		Increase.			*Increase.*
July 4, 1864	$1,129,910		June 10, 1872	$105,181,943	$3,608,789
January 2, 1865	8,663,311	$7,533,401	December 27, 1872	111,410,249	6,228,306
July 3, 1865	31,303,566	22,640,255	June 13, 1873	116,847,455	5,437,206
January 1, 1866	43,000,371	11,696,805	December 26, 1873	120,961,268	4,113,813
July 2, 1866	50,151,992	7,151,621	June 26, 1874	126,239,308	5,278,040
January 7, 1867	59,992,875	9,840,883	December 31, 1874	130,485,641	4,246,333
July 1, 1867	63,232,811	3,239,936	June 30, 1875	133,169,095	2,683,454
January 6, 1868	70,586,126	7,253,315			*Decrease.*
July 6, 1868	75,840,119	5,253,993	December 17, 1875	133,085,422	$83,673
January 4, 1869	81,169,937	5,329,818	June 30, 1876	131,897,197	1,188,225
June 12, 1869	82,218,576	1,048,639	December 22, 1876	131,390,665	506,532
January 22, 1870	90,174,281	7,955,705	June 22, 1877	124,714,073	6,676,592
June 9, 1870	91,689,834	1,515,553	December 28, 1877	121,568,455	3,145,618
December 28, 1870	94,705,740	3,015,906	June 29, 1878	118,178,531	3,389,924
June 10, 1871	98,322,204	3,616,464	January 1, 1879	116,200,864	1,977,667
December 16, 1871	101,573,154	3,250,950	June 14, 1879	114,321,376	1,879,488

The total surplus fund, which up to June, 1875, had from the beginning shown a constant increase, during the six months next following first began to show a decrease; while each semi-annual period since the latter date has exhibited a still diminishing surplus, thus in some measure indicating how severely the national banks have felt the business inactivity and depression of the past six years.

DIVIDENDS.

Since the year 1869 the banks have been required to make semi-annual reports of their dividends and earnings. From these reports tables have been prepared showing the profits and dividends of all the national banks. The latter must, to afford a fair view of the subject, be considered in their relation, not alone to capital, but to capital and surplus combined; since, in reality, the latter contributes proportionately as much to the semi-annual profits from which the dividends are derived as does the former.

In the appendix is given a table which shows in a concise form the ratio of dividends to capital, and of dividends to the united capital and surplus, and also the ratio of the total net earnings to capital and surplus, of the national banks in each State and principal city in the Union, for each half-year from March 1, 1875, to September 1, 1879.

The following table shows the capital, surplus, dividends, and total earnings of all the national banks, for each half-year from March 1, 1869, to September 1, 1879, together with the ratio of dividends and earnings to capital, and to combined capital and surplus:

Period of six months ending—	No. of banks.	Capital.	Surplus.	Total dividends.	Total net earnings.	RATIOS.		
						Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.
						Per cent.	*Per cent.*	*Per cent.*
Sept. 1, 1869	1, 481	$401, 650 802	$82, 105, 848	$21, 767, 831	$29, 221, 184	5. 42	4. 50	6. 04
Mar. 1, 1870	1, 571	416, 366, 991	86, 118, 210	21, 479, 095	28, 996, 934	5. 16	4. 27	5. 77
Sept. 1, 1870	1, 601	425, 317, 104	91, 630, 620	21, 080, 343	26, 813, 885	4. 96	4. 08	5. 19
Mar. 1, 1871	1, 605	428, 699, 165	94, 672, 401	22, 205, 150	27, 243, 162	5. 18	4. 24	5. 21
Sept. 1, 1871	1, 693	445, 999, 264	98, 286, 591	22, 125, 279	27, 315, 311	4. 96	4. 07	5. 02
Mar. 1, 1872	1, 750	450, 693, 706	99, 431, 243	22, 859, 826	27, 562, 539	5. 07	4. 16	5. 00
Sept. 1, 1872	1, 852	465, 676, 023	105, 181, 942	23, 827, 289	30, 572, 891	5. 12	4. 17	5. 36
Mar. 1, 1873	1, 912	475, 918, 683	114, 257, 288	24, 826, 061	31, 926, 478	5. 22	4. 21	5. 41
Sept. 1, 1873	1, 955	488, 100, 951	118, 113, 848	24, 823, 029	33, 122, 000	5. 09	4. 09	5. 46
Mar. 1, 1874	1, 967	489, 510, 323	123, 469, 859	23, 529, 998	29, 544, 120	4. 81	3. 84	4. 82
Sept. 1, 1874	1, 971	489, 938, 284	128, 364, 039	24, 929, 307	30, 036, 811	5. 09	4. 03	4. 86
Mar. 1, 1875	2, 007	493, 568, 831	131, 560, 637	24, 750, 816	29, 136, 007	5. 01	3. 96	4. 66
Sept. 1, 1875	2, 047	497, 864, 833	134, 123, 649	24, 317, 785	28, 800, 217	4. 88	3. 85	4. 56
Mar. 1, 1876	2, 076	504, 209, 491	134, 467, 595	24, 811, 581	23, 097, 921	4. 92	3. 88	3. 62
Sept. 1, 1876	2, 081	500, 482, 271	132, 251, 078	22, 563, 829	20, 540, 231	4. 50	3. 57	3. 25
Mar. 1, 1877	2, 080	496, 651, 580	130, 872, 165	21, 803, 969	19, 592, 962	4. 39	3. 47	3. 12
Sept. 1, 1877	2, 072	486, 324, 860	124, 349, 254	22, 117, 116	15, 274, 028	4. 54	3. 62	2. 50
Mar. 1, 1878	2, 074	475, 609, 751	122, 373, 561	18, 982, 390	16, 946, 696	3. 99	3. 17	2. 83
Sept. 1, 1878	2, 047	470, 231, 896	118, 687, 134	17, 959, 223	13, 658, 893	3. 81	3. 04	2. 31
Mar. 1, 1879	2, 043	464, 413, 996	116, 744, 135	17, 541, 054	14, 678, 660	3. 78	3. 02	2. 53
Sept. 1, 1879	2, 045	455, 132, 056	115, 149, 351	17, 401, 867	16, 873, 200	3. 82	3. 05	2. 96

This table shows that there has been a steady falling off in the rate of earnings since 1870. In that year the ratio of dividends to capital was 10.12 per cent. while this year it is but 7.60 per cent. In the former year the ratio of dividends to capital and surplus was 8.35 per cent. while now it is 6.07 per cent. only; and since the date mentioned the ratio of earnings to capital and surplus has fallen from 10.96 per cent. to 5.49 per cent.

This marked decline is directly attributable to the losses sustained by the banks, in consequence of which many of them have declared no dividends at all, while others, though declaring dividends, have reduced them to a rate far below the average legal rates of interest.

The following tabular statement shows by geographical divisions the number of national banks, with their capital, which have paid no dividends to their stockholders during the semi-annual periods of 1878 and 1879 respectively, together with the totals of each semi-annual period for the three preceding years:

Geographical divisions.	Six months ending—				Average for the year.	
	March 1, 1879.		September 1, 1879.			
	No. of banks.	Capital.	No. of banks.	Capital.	No. of banks.	Capital.
New England States	46	$16, 135, 700	42	$15, 020, 000	44	$15, 577, 850
Middle States	99	17, 804, 000	91	12, 920, 300	95	15, 362, 150
Southern States	32	5, 751, 000	41	5, 254, 000	37	5, 502, 500
Western States and Territories	132	14, 153, 000	125	11, 382, 000	128	12, 767, 500
Totals for 1879	309	53, 843, 700	299	44, 576, 300	304	49, 210, 000
Totals for 1878	328	48, 797, 900	357	58, 736, 950	343	53, 767, 425
Totals for 1877	245	40, 452, 000	288	41, 166, 200	266	40, 809, 100
Totals for 1876	235	34, 290, 320	273	44, 057, 725	254	39, 174, 022
Average for four years	279	44, 345, 980	304	47, 134, 294	292	45, 740, 137

The number of banks passing dividends in the first dividend period of 1879 was 309, with a total capital of $53,843,700; in the second period the number was 299, with a capital of $44,576,300; while during the last four years the average number of banks semi-annually passing dividends on account of losses has been 292. The average amount of capital upon which no dividends have been paid during that time is $45,740,137; from which it follows that for a continuous period of four years about one-seventh of the whole number of banks in operation have paid no dividends, and that more than one-tenth of the total capital has been unremunerative.

The percentage to capital of dividends paid, and of dividends and earnings to combined capital and surplus, is given by similar divisions in the following table, for the years 1877, 1878, and 1879:

Geographical divisions.	1877.			1878.			1879.		
	Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.	Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.	Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.
	Per ct.	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*
New England States	7.6	6.0	4.7	6.9	5.5	4.3	6.4	5.2	4.2
Middle States	8.5	6.6	5.4	7.9	6.1	4.9	7.9	6.1	5.8
Southern States	8.3	7.1	7.1	7.3	6.2	5.7	7.0	6.0	5.4
Western States and Territories	12.2	9.6	7.2	9.6	7.8	6.9	9.4	7.5	7.1
United States	8.9	7.1	5.6	7.8	6.2	5.1	7.6	6.1	5.5

The three subjects of losses, surplus, and dividends are, it will be perceived, intimately connected one with another. The large losses, the depleted surplus, and the diminished dividends of the national banks all point to the conclusion that these institutions cannot longer continue to pay the heavy rates of taxation imposed upon them alike by the States and by the General Government, and at the same time adequately remunerate their shareholders for the use of their capital.

TAXATION.

The Comptroller respectfully calls the attention of Congress to the subject of taxation of the circulation, capital and deposits of the national banks, and again recommends the repeal of the tax upon their capital and deposits. The reasons which induce this recommendation are given at length in his report for 1877. It is important to be considered that this tax originated as a war measure. At the time it was imposed it was deemed expedient, in order to meet an extraordinary emergency, to lay even the necessaries of life under contribution to sustain the government. All taxes thus imposed upon these necessaries have since then been repealed, and the internal revenue of the government, with the exception of that arising from the tax on banking capital and deposits, is now derived from imposts on spirits, tobacco, matches, patent medicines and fermented liquors. Even the tax on tea and coffee, which are admitted luxuries, has been removed. Banking capital, one of the necessities of trade and commerce, is thus put on a footing with what are generally considered the least indispensable luxuries.

The taxes imposed by the general government are not the only ones to which the national banks are now compelled to submit. As has been shown in previous reports, a large proportion of the taxes of the banks are those imposed under State laws. The repeal of the law of the United States which taxes banking capital and deposits would not, therefore, remove the heaviest burden to which the banks are subject. It would, however, lighten the weight which now rests upon them, and which amounts to nearly seventeen millions annually, or more than 4 per cent. upon the total amount of national-bank circulation outstanding; and such action on the part of Congress would set an example, the wisdom of which might perhaps be recognized and copied by State legislatures.

In order to show how the taxes paid by national banks under State laws compare with those paid by the same banks under the laws of the United States, the Comptroller presents with this report tables for the years 1867 and 1869, and for the years from 1874 to 1878, inclusive, showing the total taxes paid in each State and reserve city, with the capital of the banks, and the percentage of tax to capital in each case. The tables for the years named, with the exception of that for 1878, will be found in the appendix. The table for the latter year is given below, and shows, by geographical divisions, the amounts of taxes paid and their percentage to capital:

States and Territories.	Capital.*	Amount of taxes.			Ratios to capital.		
		United States.	State.	Total.	U. S.	State.	Total.
					Per ct.	*Per ct.*	*Per ct.*
Maine	$10,760,000	$114,880	$231,655	$346,535	1.1	2.2	3.3
New Hampshire	5,740,000	64,849	101,484	166,333	1.1	1.8	2.9
Vermont	8,544,285	88,157	158,588	246,745	1.0	1.9	2.9
Massachusetts	44,260,128	499,959	760,115	1,260,074	1.1	1.7	2.9
Boston	51,927,865	672,766	702,834	1,375,600	1.3	1.3	2.6
Rhode Island	20,031,112	191,410	257,654	449,064	0.9	1.3	2.2
Connecticut	25,474,204	268,714	380,713	649,427	1.0	1.5	2.5
New England States	166,737,594	1,900,735	2,593,043	4,493,778	1.1	1.6	2.7
New York	33,541,481	499,197	700,786	1,199,983	1.5	2.1	3.6
New York City	55,150,348	1,226,933	1,606,049	2,832,982	2.2	2.9	5.1
Albany	2,000,000	55,609	56,440	112,049	2.8	2.8	5.6
New Jersey	14,101,926	203,567	257,276	460,843	1.4	1.8	3.2
Pennsylvania	28,549,169	395,089	187,709	582,798	1.4	0.7	2.1
Philadelphia	16,843,000	333,161	114,235	447,396	2.0	0.7	2.7
Pittsburgh	10,350,000	134,072	54,068	188,140	1.3	0.5	1.8
Delaware	1,738,294	24,451	6,980	31,431	1.4	0.4	1.8
Maryland	2,264,510	31,847	29,903	61,750	1.4	1.3	2.7
Baltimore	10,762,648	129,571	197,716	327,287	1.2	1.8	3.0
District of Columbia	252,000	4,392	255	4,647	1.7	0.1	1.8
Washington	1,215,023	16,687	6,068	22,755	1.4	0.6	2.0
Middle States	176,768,399	3,054,576	3,217,485	6,272,061	1.7	1.8	3.5
Virginia	3,221,202	48,789	66,607	115,396	1.5	2.2	3.7
West Virginia	1,714,179	21,411	27,196	48,607	1.2	1.6	2.8
North Carolina	2,553,083	30,495	31,982	62,477	1.2	1.3	2.5
South Carolina	2,853,154	29,515	59,010	88,525	1.0	2.1	3.1
Georgia	2,083,322	25,769	37,667	63,436	1.2	1.8	3.0
Florida	50,000	779	851	1,630	1.6	1.7	3.3
Alabama	1,668,000	19,826	22,404	42,230	1.2	1.3	2.5
New Orleans	3,040,538	46,068	28,332	74,400	1.5	1.0	2.5
Texas	1,072,099	14,863	15,104	29,967	1.4	1.7	3.1
Arkansas	205,000	3,243	2,705	5,948	1.6	1.3	2.9
Kentucky	7,030,396	78,046	39,830	117,876	1.1	0.6	1.7
Louisville	3,012,075	40,741	16,469	57,210	1.4	0.5	1.9
Tennessee	3,080,300	50,294	57,919	108,213	1.6	2.1	3.7
Southern States	31,583,348	409,839	406,076	815,915	1.3	1.3	2.6

* The capital of the banks that reported State, county, and municipal taxes on stock and real estate is $463,983,724.

Table of Taxes, &c.—Continued.

States and Territories.	Capital.	Amount of taxes.			Ratios to capital.		
		United States.	State.	Total.	U. S.	State.	Total.
					Per ct.	*Per ct.*	*Per ct.*
Ohio	$18,903,637	$254,030	$390,062	$644,092	1.3	2.1	3.4
Cincinnati	4,333,333	65,684	120,832	186,516	1.5	2.7	4.2
Cleveland	4,289,130	46,252	86,779	133,031	1.1	2.0	3.1
Indiana	15,381,544	194,104	316,918	511,022	1.3	2.1	3.4
Illinois	11,319,200	157,543	210,986	368,529	1.4	2.0	3.4
Chicago	4,770,166	118,637	106,157	224,794	2.5	2.6	5.1
Michigan	7,561,740	90,915	113,231	204,146	1.2	1.5	2.7
Detroit	2,100,000	35,165	31,099	66,264	1.7	1.5	3.2
Wisconsin	2,690,000	40,748	49,903	90,651	1.5	2.0	3.5
Milwaukee	650,000	15,556	17,144	32,700	2.4	2.6	5.0
Iowa	6,048,704	81,949	115,594	197,543	1.4	2.1	3.5
Minnesota	4,793,131	62,850	92,720	155,570	1.3	2.0	3.3
Missouri	1,725,817	24,512	31,987	56,499	1.4	2.5	3.9
Saint Louis	2,653,750	44,014	62,748	106,762	1.6	2.4	4.0
Kansas	952,320	15,238	21,131	36,369	1.6	2.6	4.2
Nebraska	950,000	21,690	23,706	45,396	2.3	2.6	4.9
Colorado	1,003,750	24,002	23,106	47,108	2.4	2.4	4.8
Oregon	250,000	7,710	2,925	10,635	3.1	1.2	4.3
California*	1,550,000	18,547	3,696	22,243	1.2	0.3	1.5
San Francisco*	2,750,000	22,570	169	22,739	0.8	0.0	0.8
New Mexico	300,000	4,280	5,243	9,523	1.4	1.8	3.2
Utah	200,000	2,803	2,750	5,553	1.4	1.4	2.8
Idaho	100,000	1,396	3,147	4,543	1.4	3.2	4.6
Montana	332,880	6,637	4,588	11,225	2.0	3.1	5.1
Wyoming	125,000	2,188	2,636	4,824	1.8	2.1	3.9
Dakota	129,124	2,363	672	3,035	1.8	1.3	3.1
Washington	111,671	699		699	0.6	0.0	0.6
Western States and Territories	95,974,897	1,362,082	1,839,929	3,202,011	1.4	2.0	3.4
Totals	471,064,238	6,727,232	8,056,533	14,783,765	1.4	1.7	3.1

*California banks pay no State taxes on capital, except such as is invested in real estate.

It is to be regretted that it has not been possible to obtain the data from which to prepare a table similar to the above, showing the United States and State taxes paid by banks other than national, with their capital and the percentage of tax to capital. In the following table, however, the taxes paid annually to the Commissioner of Internal Revenue by banks other than national, on circulation, on deposits, and on capital, are given from 1864 to 1879:

Years.	On circulation.	On deposits.	On capital.	Totals.
1864	$2,056,996 30	$780,723 52		$2,837,719 82
1865	1,993,661 84	2,043,841 08	$903,367 98	4,940,870 90
1866	990,278 11	2,099,635 83	374,074 11	3,463,988 05
1867	214,298 75	1,355,395 98	476,867 73	2,046,562 46
1868	28,669 88	1,438,512 77	399,562 90	1,866,745 55
1869	16,565 05	1,734,417 63	445,071 49	2,196,054 17
1870	15,419 94	2,177,576 46	827,087 21	3,020,083 61
1871	22,781 92	2,702,196 84	919,262 77	3,644,241 53
1872	8,919 82	3,643,251 71	976,057 61	4,628,229 14
1873	24,778 62	3,009,302 79	736,950 05	3,771,031 46
1874	16,738 26	2,453,544 26	916,878 15	3,387,160 67
1875	22,746 27	2,972,260 27	1,102,241 58	4,097,248 12
1876	17,947 67	2,999,530 75	989,219 61	4,006,698 03
1877	5,430 16	2,896,637 93	927,661 24	3,829,729 33
1878	1,118 72	2,593,687 29	897,225 84	3,492,031 85
1879	13,903 29	2,354,911 74	830,068 56	3,198,883 59
Aggregates	5,450,254 60	37,255,426 85	11,721,596 83	54,427,278 28

The rate of taxation imposed on the deposits and capital of State banks and private bankers is precisely the same as that imposed upon national banks. The tax upon their circulation consists chiefly of penalties imposed for its unauthorized issue.

In comparison with the foregoing is placed the following table, showing the taxes paid to the United States by the national banks during the same years:

Years.	On circulation.	On deposits.	On capital.	Totals.
1864	$53,193 32	$95,911 87	$18,432 07	$167,537 26
1865	733,247 59	1,087,530 86	133,251 15	1,954,029 60
1866	2,106,785 30	2,633,102 77	406,947 74	5,146,835 81
1867	2,868,636 78	2,650,180 09	321,881 36	5,840,698 23
1868	2,946,343 07	2,564,143 44	306,781 67	5,817,268 18
1869	2,957,416 73	2,614,553 58	312,918 68	5,884,888 99
1870	2,949,744 13	2,614,767 61	375,962 26	5,940,474 00
1871	2,987,021 69	2,802,840 85	385,292 13	6,175,154 67
1872	3,193,570 03	3,120,984 37	389,356 27	6,703,910 67
1873	3,353,186 13	3,196,569 29	454,891 51	7,004,646 93
1874	3,404,483 11	3,209,967 72	469,048 02	7,083,498 85
1875	3,283,450 89	3,514,265 39	507,417 76	7,305,134 04
1876	3,091,795 76	3,505,129 64	632,296 16	7,229,221 56
1877	2,906,957 53	3,451,965 38	660,784 90	7,013,707 81
1878	2,948,047 08	3,273,111 74	560,296 83	6,781,455 65
1879	3,009,647 16	3,309,668 90	401,920 61	6,721,236 67
Aggregates	42,787,526 30	43,644,693 50	6,337,479 12	92,769,698 92

The taxes above shown are those paid under the laws now in force, requiring the national banks to pay semi-annually to the Treasurer of the United States a duty of one-half of one per cent. on the average amount of their circulating-notes outstanding, one-quarter of one per cent. upon the average amount of their deposits, and a like duty upon their capital in excess of the amount invested in United States bonds. It will be seen that the national banks have contributed more than two-thirds of the whole amount of the taxes paid by the banks and bankers of the country, while the cost to the government of the national system since its inauguration in 1863, including the engraving of plates and the printing of circulating-notes, has been but $4,732,731.

From tables similar to the one first given herein for 1878, showing the amounts of national and State taxes paid by the national banks, the following condensed table has been prepared, which shows the taxes, national and State, paid by the national banks during each year from 1866 to 1878 inclusive. The taxes shown for 1866, 1867, and 1869, and for the years 1874 to 1878, inclusive, are from complete data obtained by this Office, while those given for the year 1868, and from 1870 to 1873, inclusive, are estimated. In the returns of the United States taxes paid prior to 1872, the special or license tax of two dollars on each one thousand dollars of capital, and the income tax on net earnings, are included:

Years.	Capital stock.	Amount of taxes.			Ratio of tax to capital.		
		United States.	State.	Total.	United States.	State.	Total.
					Per ct.	*Per ct.*	*Per ct.*
1866	$410,593,435	$7,949,451	$8,069,938	$16,019,389	1.9	2.0	3.9
1867	422,804,666	9,525,607	8,813,127	18,338,734	2.2	2.1	4.3
1868	420,143,491	9,465,652	8,757,656	18,223,308	2.2	2.1	4.3
1869	419,619,860	10,081,244	7,297,096	17,378,340	2.4	1.7	4.1
1870	429,314,041	10,190,682	7,465,675	17,656,357	2.4	1.7	4.1
1871	451,994,133	10,649,395	7,860,078	18,509,973	2.4	1.7	4.1
1872	472,956,958	6,703,910	8,343,772	15,047,682	1.4	1.8	3.2
1873	488,778,418	7,004,646	8,499,748	15,504,394	1.4	1.8	3.2
1874	493,751,679	7,256,083	9,620,326	16,876,409	1.5	2.0	3.5
1875	503,687,911	7,317,531	10,058,122	17,375,653	1.5	2.0	3.5
1876	501,788,079	7,076,087	9,701,732	16,777,819	1.4	2.0	3.4
1877	485,250,694	6,902,573	8,829,304	15,731,877	1.4	1.9	3.3
1878	471,064,238	6,727,232	8,056,533	14,783,765	1.4	1.7	3.1

In order that it may be seen how unequally these United States and State taxes bear on the national banks in different sections of the country, the following tables have been prepared, giving, for the years from 1874 to 1878 inclusive, the capital stock invested, and the percentage thereon of taxes paid, in each of the four geographical divisions of the country:

1874.

Geographical divisions.	Capital.*	Amount of taxes.			Ratios to capital.		
		U. S.	State.	Total.	U. S.	State.	Total.
					Per ct.	*Per ct.*	*Per ct.*
New England States	$160,517,266	$1,896,533	$2,980,484	$4,877,017	1.2	1.8	3.0
Middle States	190,162,129	3,325,425	3,911,371	7,236,796	1.7	2.1	3.8
Southern States	33,558,483	436,540	517,792	954,332	1.3	1.5	2.8
Western States and Terr's.	109,513,801	1,597,585	2,210,679	3,808,264	1.5	2.0	3.5
United States	493,751,679	7,256,083	9,620,326	16,876,409	1.5	2.0	3.5

1875.

New England States	$164,316,333	$1,937,016	$3,016,537	$4,953,553	1.2	1.8	3.0
Middle States	193,585,507	3,300,498	4,062,459	7,362,957	1.7	2.1	3.8
Southern States	34,485,483	445,048	476,236	921,284	1.3	1.4	2.7
Western States and Terr's.	111,300,588	1,634,969	2,502,890	4,137,859	1.5	2.4	3.9
United States	503,687,911	7,317,531	10,058,122	17,375,653	1.5	2.0	3.5

1876.

New England States	$168,068,379	$1,947,970	$2,914,808	$4,862,778	1.2	1.7	2.8
Middle States	192,163,773	3,190,247	4,025,316	7,215,563	1.7	2.2	3.9
Southern States	33,439,193	423,781	431,164	854,945	1.3	1.3	2.6
Western States and Terr's.	108,116,734	1,514,089	2,330,444	3,844,533	1.4	2.3	3.7
United States	501,788,079	7,076,087	9,701,732	16,777,819	1.4	2.0	3.4

1877.

New England States	$167,788,475	$1,907,776	$2,864,119	$4,771,895	1.1	1.7	2.8
Middle States	182,885,562	3,129,990	3,544,862	6,674,852	1.7	1.9	3.6
Southern States	32,212,288	411,486	429,149	840,635	1.3	1.4	2.7
Western States and Terr's.	102,364,369	1,453,321	1,991,174	3,444,495	1.4	2.1	3.5
United States	485,250,694	6,902,573	8,829,304	15,731,877	1.4	1.9	3.3

1878.

New England States	$166,737,594	$1,900,735	$2,593,043	$4,493,778	1.1	1.6	2.7
Middle States	176,768,399	3,054,576	3,217,485	6,272,061	1.7	1.8	3.5
Southern States	31,583,348	409,839	406,076	815,915	1.3	1.3	2.6
Western States and Terr's.	95,974,897	1,362,082	1,839,929	3,202,011	1.4	2.0	3.4
United States	471,064,238	6,727,232	8,056,533	14,783,765	1.4	1.7	3.1

*The capital of the banks which reported State taxes in 1874 was $476,836,031; in 1875, $493,738,408 in 1876, $488,272,782; in 1877, $474,667,771, and in 1878, $463,983 724.

This table shows that the heaviest taxes are paid in the Western and Middle States, and the lightest in the Southern and Eastern. The table below shows for three different years the great inequality in the rates of State taxation paid in the principal cities of the country:

Cities.	Rates of taxation.								
	1876.			1877.			1878.		
	United States.	State.	Total.	United States.	State.	Total.	United States.	State.	Total.
	Per cent	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*
Boston	1.4	1.6	3.0	1.3	1.6	2.9	1.3	1.3	2.6
New York	1.9	3.5	5.4	2.1	2.9	5.0	2.2	2.9	5.1
Albany	3.2	3.4	6.6	3.0	3.2	6,2	2.8	2.8	5.6
Philadelphia	2.1	0.7	2.8	2.1	0.7	2.8	2.0	0.7	2.7
Pittsburgh	1.4	0.5	1.9	1.4	0.5	1.9	1.3	0.5	1.8
Baltimore	1.2	2.0	3.2	1.2	1.9	3.1	1.2	1.8	3.0
Washington	1.2	1.1	2.3	1.3	0.7	2.0	1.4	0.6	2.0
New Orleans	1.6	0.2	1.8	1.5	0.9	2.4	1.5	1.0	2.5
Louisville	1.4	0.5	1.9	1.4	0.5	1.9	1.4	0.5	1.9
Cincinnati	1.7	2.9	4.6	1.7	2.9	4.6	1.5	2.7	4.2
Cleveland	1.1	2.5	3.6	1.1	2.2	3.3	1.1	2.0	3.1
Chicago	2.2	3.0	5.2	2.2	2.9	5.8	2.5	2.6	5.1
Detroit	1.6	1.5	3.1	1.6	1.7	3.3	1.7	1.5	3.2
Milwaukee	2.2	2.9	5.1	2.4	2.6	5.0	2.4	2.6	5.0
Saint Louis	1.3	2.6	3.9	1.4	2.5	3.9	1.6	2.4	4.0
Saint Paul	1.2	1.8	3.0	1.3	1.7	3.0	1.3	1.5	2.8

The States in which the rates of State taxation were most excessive during the years 1876, 1877, and 1878 are shown in the table below:

States.	1876.			1877.			1878.		
	U. S.	State.	Total.	U. S.	State.	Total.	U. S.	State.	Total.
	Per cent	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*
New York	1.8	3.1	4.9	1.9	2.7	4.6	2.0	2.6	4.6
New Jersey	1.4	2.1	3.5	1.4	1.9	3.3	1.4	1.8	3.2
Ohio	1.3	2.7	4.0	1.4	2.4	3.8	1.3	2.2	3.5
Indiana	1.2	2.5	3.7	1.2	2.3	3.5	1.3	2.1	3.4
Illinois	1.8	2.4	4.2	1.7	2.2	3.9	1.7	2.1	3.8
Wisconsin	1.7	2.1	3.8	1.7	2.1	3.8	1.7	2.2	3.9
Kansas	1.5	3.0	4.5	1.7	2.6	4.3	1.6	2.6	4.2
Nebraska	2.2	2.5	4.7	2.3	2.3	4.6	2.3	2.6	4.9
South Carolina	1.0	2.7	3.7	1.0	2.6	3.6	1.0	2.1	3.1
Tennessee	1.4	2.1	3.5	1.6	2.2	3.8	1.6	2.1	3.7

In the foregoing tables there appears to be an inequality in national as well as State taxation; but this inequality is seeming only, and arises from the fact that while the rate of tax imposed on circulation, deposits, and capital is uniform as to all banks and in all sections of the country, yet in the tables there is given the percentage of the total tax to the capital only. Therefore, in those States where the deposits and circulation are large in proportion to capital, the percentage appears greater. In States where the deposits and circulation are proportionately smaller, the percentage appears less. But in the case of State taxation the inequality is a real one, as the whole taxes are laid directly on the shares of capital stock alone. These heavy impost rates of necessity compel national and other banks and bankers to raise their rates of discount, in order to be able both to pay the tax and to make a reasonable return to their stockholders for the use of their capital; and this increased rate

of discount must be and is largely paid by the producers and active business men of the country, who are the customers of the banks.

For the past twelve years, upon an average combined capital and surplus of $588,554,173, the average annual net earnings of the national banks, including the amount paid in taxes, have been $68,078,144. Of this latter sum $16,953,578, or about one quarter, have been annually paid in taxes, national and State, and about $45,443,564 have been annually paid in dividends. Of the $16,953,578 paid annually in taxes of all kinds, $3,239,909 have been paid to the United States under the law taxing deposits and capital, the repeal of which the Comptroller earnestly recommends. These taxes amount to nearly one per cent. of the average capital, and its repeal would undoubtedly, in the case of the country banks at least, have an appreciable effect in lowering the rate of discount.

RESERVE.

The following table exhibits the amount of net deposits, and the reserve required thereon by the act of June 20, 1874, together with the amount and classification of reserve held by the national banks in New York City, in the other reserve cities, and by the remaining banks, at the date of their reports in October of each year from 1875 to 1879:

NEW YORK CITY.

	Number of banks	Net deposits.	Reserve required.	Reserve held.		Classification of reserve.			
				Amount.	Ratio to deposits.	Specie.	Other lawful money.	Due from agents.	Redemption fund.
		Millions.	*Millions.*	*Millions.*	*Per cent.*	*Millions.*	*Millions.*	*Millions.*	*Millions.*
October 1, 1875	48	202.3	50.6	60.5	29.9	5.0	54.4	.....	1.1
October 2, 1876	47	197.9	49.5	60.7	30.7	14.6	45.3	.....	0.8
October 1, 1877	47	174.9	43.7	48.1	27.5	13.0	34.3	.....	0.8
October 1, 1878	47	189.8	47.4	50.9	26.8	13.3	36.5	.....	1.1
October 2, 1879	47	210.2	52.6	53.1	25.3	19.4	32.6	.....	1.1
OTHER RESERVE CITIES.									
October 1, 1875	188	223.9	56.0	74.5	33.3	1.5	37.1	32.3	3.6
October 2, 1876	189	217.0	54.2	76.1	35.1	4.0	37.1	32.0	3.0
October 1, 1877	188	204.1	51.0	67.3	33.0	5.6	34.3	24.4	3.0
October 1, 1878	184	199.9	50.0	71.1	35.6	9.4	29.4	29.1	3.2
October 2, 1879	181	228.8	57.2	83.5	36.5	11.3	33.0	35.7	3.5
STATES AND TERRITORIES.									
October 1, 1875	1,851	307.9	46.3	100.1	32.5	1.6	33.7	53.3	11.5
October 2, 1876	1,853	291.7	43.8	99.9	34.3	2.7	31.0	55.4	10.8
October 1, 1877	1,845	290.1	43.6	95.4	32.9	4.2	31.6	48.9	10.7
October 1, 1878	1,822	289.1	43.4	106.1	36.7	8.0	31.1	56.0	11.0
October 2, 1879	1,820	329.9	49.5	124.3	37.7	11.5	30.3	71.3	11.2
SUMMARY.									
October 1, 1875	2,087	734.1	152.2	235.1	32.0	8.1	125.2	85.6	16.2
October 2, 1876	2,089	706.6	147.5	236.7	33.5	21.3	113.4	87.4	14.6
October 1, 1877	2,080	669.1	138.3	210.8	31.5	22.8	100.2	73.3	14.5
October 1, 1878	2,053	678.8	140.8	228.1	33.6	30.7	97.0	85.1	15.3
October 2, 1879	2,048	768.9	159.3	260.9	33.9	42.2	95.9	107.0	15.8

It will be seen from the above table that the reserve held by the banks in the city of New York on October 2 last was much less in proportion

to their liabilities than it had been at a corresponding date in any of the four preceding years.

The following table, compiled from returns made to the Clearing House by the national banks in New York City, exhibits the movements of their lawful-money reserve, weekly, during the month of October, for the last seven years:

Week ending—	Specie.	Legal-tenders.	Total.	Ratio of reserve to—	
				Circulation and deposits.	Deposits.
				Per cent.	*Per cent.*
October 4, 1873	$9,240,300	$9,251,900	$18,492,200	11.6	14.0
October 11, 1873	10,506,900	8,049,300	18,556,200	11.6	14.1
October 18, 1873	11,650,100	5,179,800	16,829,900	10.7	13.0
October 25, 1873	11,433,500	7,187,300	18,620,800	12.2	14.8
October 3, 1874	15,373,400	53,297,600	68,671,000	30.0	33.9
October 10, 1874	14,517,700	52,152,000	66,669,700	29.6	33.3
October 17, 1874	12,691,400	51,855,100	64,546,500	29.0	32.7
October 24, 1874	11,457,900	49,893,900	61,351,800	28.8	31.7
October 31, 1874	10,324,900	50,773,000	61,097,900	27.9	31.6
October 2, 1875	5,438,900	56,181,500	61,620,400	28.1	30.6
October 9, 1875	5,716,200	51,342,300	57,058,500	26.5	28.9
October 16, 1875	5,528,500	48,582,700	54,111,200	25.4	27.7
October 23, 1875	5,735,000	47,300,900	53,035,900	25.3	27.7
October 30, 1875	8,975,600	45,762,800	54,738,400	26.5	29.0
October 7, 1876	17,682,600	45,535,600	63,218,200	30.5	32.4
October 14, 1876	16,233,600	43,004,600	59,238,200	28.8	31.1
October 21, 1876	15,577,500	41,421,700	56,999,200	27.8	30.0
October 28, 1876	14,011,600	41,645,600	55,657,200	28.0	30.3
October 6, 1877	14,665,600	36,168,300	50,833,900	27.0	29.5
October 13, 1877	14,726,500	35,178,900	49,905,400	26.7	29.2
October 20, 1877	14,087,400	35,101,700	49,189,100	26.5	29.0
October 27, 1877	15,209,000	34,367,800	49,576,800	26.8	29.4
October 5, 1878	14,995,800	38,304,900	53,300,700	25.7	28.4
October 12, 1878	12,184,600	37,685,100	49,869,700	24.4	27.0
October 19, 1878	13,531,400	36,576,000	50,107,400	24.7	27.3
October 26, 1878	17,384,200	35,690,500	53,074,700	25.8	28.5
October 4, 1879	18,979,600	34,368,000	53,347,600	23.3	25.8
October 11, 1879	20,901,800	32,820,300	53,722,100	23.4	25.9
October 18, 1879	24,686,500	29,305,200	53,991,700	23.5	26.1
October 25, 1879	25,636,000	26,713,900	52,349,900	23.0	25.5

From the above table it appears that while the national banks, in October last, held the amount of reserve required by law, the proportion of their reserve to their liabilities was much less during that month than it has been at any time since 1873.

The returns of the banks to the Clearing House for the week ending October 25 last, showed that the reserve of a considerable number of them was below the requirements of the law. Letters were at once addressed to these banks, directing them to increase their reserve to the necessary amount. Replies were received showing that the deficiency of reserve was in many cases but temporary. Other banks still showed a deficiency during the week following. These delinquent banks were again notified, and the returns for the week ended November 22, show that the specie had increased $27,633,032 since October 2, which, notwithstanding the fact that the legal-tender notes had decreased in the same time $16,578,284, made a net increase of $11,054,748 in the reserve funds.

A table showing the average weekly deposits, circulation and reserve of the national banks in New York City, for the months of September and October since 1872, will be found in the appendix.

Tables will also be found in the appendix exhibiting the state of the lawful-money reserve of the national banks, as shown by their reports from September 12, 1873, to October 2, 1879, together with a table showing the reserves by States and principal cities for October 2, 1879.

NATIONAL-BANK CIRCULATION.

A table exhibiting by States and geographical divisions the number of banks organized and in operation, with their capital, bonds on deposit, and circulation issued, redeemed, and outstanding, on November 1, 1879, will be found in the appendix.

The act of February 25, 1863, and the subsequent act of June 3, 1864, authorized the issue of 300 millions of dollars of national-bank circulation, which was increased by the act of July 12, 1870, to 354 millions. The act of June 20, 1874, authorized any national bank desiring to withdraw its circulating notes, in whole or in part, to deposit lawful money with the Treasurer of the United States in sums of not less than nine thousand dollars, and to withdraw a proportionate amount of bonds held as security for such notes; and the act of June 14, 1875, repealed all previous provisions restricting the aggregate amount of national-bank circulation, and required the Secretary of the Treasury to retire legal-tender notes to an amount equal to eighty per cent. of the national-bank notes thereafter issued, until the amount of such legal-tender notes outstanding should be 300 millions and no more. That provision of the act which required a reduction of United States legal-tender notes was, however, repealed by the act of May 31, 1878. Subsequent to the passage of the act of June 20, 1874, and that of January 14, 1875, which latter act authorized the retirement and reissue of national-bank notes at the pleasure of the banks, the circulation steadily decreased in volume until the year 1877, the total decrease in this interval being $30,869,655. During the year ending November 1, 1878, there was an increase of $4,216,684, and during the year ending November 1, 1879, a further increase of $14,742,503, as will be seen from the following table, which exhibits the total outstanding circulation, not including mutilated notes in transit, on the 1st day of November of each year for the last thirteen years, and also upon the dates of the acts above named:

November 1, 1867	$299,153,296	November 1, 1874	$351,927,246
November 1, 1868	300,002,234	January 14, 1875	351,861,450
November 1, 1869	299,910,419	November 1, 1875	345,586,902
November 1, 1870	302,607,942	November 1, 1876	321,150,718
November 1, 1871	324,810,656	November 1, 1877	316,775,111
November 1, 1872	341,512,772	May 31, 1878	321,232,099
November 1, 1873	348,382,046	November 1, 1878	320,991,795
June 20, 1874	349,894,182	November 1, 1879	335,134,504

Since the passage of the act of June 20, 1874, $90,229,886 of legal-tender notes have been deposited in the Treasury by the national banks, for the purpose of reducing their circulation, and $81,136,362 of bank-notes have been redeemed, destroyed, and retired.

From the date of the passage of the act of January 14, 1875, to that of the act of May 31, 1878, which prohibited the further cancellation of legal-tender notes, $44,148,730 of additional circulation was issued, and legal-tender notes equal to eighty per cent. thereof, or $35,318,984, was retired, leaving the amount authorized $346,681,016, which is the amount of legal-tender notes now outstanding.

The amount of additional circulation issued for the year ending November 1, 1879, was $22,933,490, of which $7,494,170 was issued during the months of September and October. The amount issued to banks organized during the year was $2,615,440; the amount retired was $8,190,987; the actual increase for the year being $14,742,503. During the year ending November 1, 1879, lawful money to the amount of

$10,319,398 was deposited with the Treasurer to retire circulation, of which amount $2,936,063 was deposited by banks in liquidation. The amount previously deposited under the act of June 20, 1874, was $65,164,523, and by banks in liquidation $14,745,965, to which is to be added a balance of $3,813,675 remaining from deposits made by liquidating banks prior to the passage of that act. Deducting from the total, $94,043,561, the amount of circulating notes redeemed and destroyed without reissue ($81,136,362), there remained in the hands of the Treasurer on November 1, 1879, $12,907,199 of lawful money for the redemption and retirement of bank circulation.

The following table exhibits by States the issue and retirement of circulation during the year ending November 1, 1879, and the total amount issued and retired since June 20, 1874:

States and Territories.	Circulation issued.	Circulation retired.		
		Under act of June 20, 1874.	Of liquidating banks.	Total.
Maine	$81,500	$16,340	$74,433	$90,773
New Hampshire	6,100	42,131	9,907	53,038
Vermont	132,740	75,294	25,100	100,394
Massachusetts	4,895,850	419,377	31,275	450,652
Rhode Island	822,200	56,743	5,745	62,488
Connecticut	716,890	23,580	4,987	28,567
New York	5,503,120	1,489,814	288,518	1,778,332
New Jersey	287,000	285,170	28,547	313,717
Pennsylvania	2,327,730	378,460	114,326	492,786
Delaware	18,000			
Maryland	574,950	228,689	5,090	233,779
District of Columbia	1,600	24,965	28,020	52,985
Virginia	311,400	44,250	56,500	100,750
West Virginia	18,000	25,370	25,308	50,678
North Carolina	458,100	136,784	16,010	152,794
South Carolina	13,500	24,020		24,020
Georgia	117,920	14,038	18,731	32,769
Florida				
Alabama	9,000	860	15	875
Mississippi			140	140
Louisiana	351,480	146,490	16,485	162,975
Texas			4,560	4,560
Arkansas	9,000	19,986	185	20,171
Kentucky	967,690	110,768	46,637	157,405
Tennessee	104,700	31,745	18,081	49,826
Missouri	360,210	112,053	134,197	246,250
Ohio	1,041,340	379,893	162,192	542,085
Indiana	544,900	611,426	118,549	729,975
Illinois	647,240	266,523	206,807	473,330
Michigan	884,600	134,505	47,740	182,245
Wisconsin	421,560	53,524	57,195	110,719
Iowa	262,600	33,810	75,178	108,988
Minnesota	276,400	38,871	38,312	77,183
Kansas	109,300	5,913	67,870	73,783
Nebraska	22,500	26,329	3,840	30,169
Nevada			240	240
Oregon				
Colorado	63,000	129	16,403	16,532
Utah	89,900		6,884	6,884
Idaho				
Montana	22,500		27,540	27,540
New Mexico	27,000			
Dakota	45,000			
Washington	90,000			
California	297,000			
Surrendered to this office and retired				1,150,590
Total	22,933,490	5,258,850	1,781,547	8,190,987
Totals from June 20, 1874, to October 31, 1878	55,412,570	61,002,608	13,093,357	74,095,965
Surrendered to this office between same dates				10,218,992
Total issued and retired from June 20, 1874, to October 31, 1879	78,346,060	66,261,458	14,874,904	92,505,944

The following table exhibits the monthly issue and retirement of national-bank notes for the year ending November 1, 1879:

Months.	National-bank circulation.		Legal-tender notes.	
	Issued.	Retired.	Deposited.	Retired.
1878.				
November	$1,219,720	$189,219	$494,519	$189,219
December	801,830	270,633	908,900	270,633
1879.				
January	1,075,510	287,475	1,387,950	287,475
February	2,078,190	424,428	1,065,000	424,428
March	2,003,460	919,814	1,407,700	919,814
April	2,957,650	478,746	1,034,287	478,746
May	1,290,920	893,239	500,142	893,239
June	1,428,480	1,147,294	319,850	1,147,294
July	955,430	674,991	1,844,650	674,991
August	1,628,130	732,819	464,500	732,819
September	3,912,120	427,017	573,300	427,017
October	3,582,050	594,722	318,600	594,722
	22,933,490	7,040,397	10,319,398	7,040,397
National-bank notes surrendered to this office and retired		1,150,590		
Total	22,933,490	8,190,987	10,319,398	7,040,397

A table will be found in the appendix which shows, to November 1, 1878, the monthly issue and retirement of national-bank notes, and the increase or decrease in their amount, under the act of January 14, 1875.

The following table shows concisely the operations of the acts of June 20, 1874, and of January 14, 1875, from the dates of their passage to November 1, 1879:

NATIONAL-BANK NOTES.

Amount outstanding June 20, 1874	$349,894,182
Amount outstanding January 14, 1875	351,861,450
Amount outstanding May 31, 1878	322,555,965
Amount outstanding at date*	335,734,298
Increase during the last month	2,909,178
Increase since January 1, 1879	13,411,444
Increase since November 1, 1878	14,742,503

LEGAL-TENDER NOTES.

Amount outstanding June 20, 1874	$382,000,000
Amount outstanding January 14, 1875	382,000,000
Amount retired under act of January 14, 1875, to May 31, 1878	35,318,984
Amount outstanding on and since May 31, 1878	346,681,016
Amount on deposit with the Treasurer United States to redeem notes of insolvent and liquidating banks, and banks retiring circulation under act of June 20, 1874	12,907,199
Decrease in deposit during the last month	276,122
Increase in deposit since January 1, 1879	2,335,434
Increase in deposit since November 1, 1878	3,279,001

The notes of the eight national gold banks located in the State of California, which have an aggregate capital of $4,000,000, and a circulation of $1,447,120, are not included in the above table.

*Circulation of national gold banks not included in the above, $1,447,120.

REDEMPTION.

Section 3 of the act of June 20, 1874, provides that every national bank "shall, at all times, keep and have on deposit in the Treasury of the United States, in lawful money of the United States, a sum equal to five per centum of its circulation, to be held and used for the redemption of such circulation." Since the passage of this act the banks have, as a rule, maintained their redemption fund, and their circulating notes have been promptly redeemed at the Treasury without expense to the government.

The following table exhibits the amount of national-bank notes received for redemption monthly by the Comptroller of the Currency, for the year ending November 1, 1879, and the amount received for the same period at the redemption agency of the Treasury, together with the total amount received since the passage of the act of June 20, 1874:

Months.	Received by Comptroller.				Total.	Received at redemption agency.
	From national banks for reissue or surrender.	From redemption agency for reissue.	Notes of national banks in liquidation.	Under act of June 20, 1874.		
1878.						
November	$14,190	$2,395,400	$116,716	$156,909	$2,683,215	$8,936,806
December	20,200	2,697,400	124,861	179,886	3,022,347	8,431,074
1879.						
January	21,010	3,017,100	131 585	340,530	3,510,225	12,169,897
February	71,560	2,898,800	159,476	555,792	3,685,628	13,083,822
March	78,740	3,004,400	217,988	558,090	3,859,218	11,869,175
April	23,100	2,973,000	110,280	410,334	3,516,714	10,346,522
May	77,400	4,437,000	197,060	889,817	5,601,277	15,660,085
June	25,100	4,542,500	354,871	348,740	5,771,211	13,398,800
July	82,380	3,047,900	43,730	282,425	3,456,485	9,123,425
August	19,200	2,704,000	179,480	414,938	3,317,618	6,314,586
September	6,600	2,014,100	64,030	409,808	2,494,538	4,508,041
October	13,700	1,638,200	81,420	267,386	2,000,706	3,349,766
Total	453,180	35,369,800	1,781,547	5,314,655	42,919,182	117,191,999
Received from June 20, 1874, to November 1, 1878	11,970,045	321,520,055	12,968,365	61,021,768	407,480,233	867,294,293
Grand total	12,423,225	356,889,855	14,749,912	66,336,423	450,399,415	984,486,292

During the year ending November 1, 1879, there was received at the redemption agency of the Treasury $117,199,999 of national-bank notes, of which amount $43,966,000, or about 38 per cent., was received from the banks in New York City, and $42,757,000, or about 37 per cent., from Boston. The amount received from Philadelphia was $5,041,000; from Baltimore, $402,000; Pittsburgh, $545,000; Cincinnati, $1,153,000; Chicago, $1,610,000; Saint Louis, $1,441,000; Providence, $2,785,000. The amount of circulating-notes fit for circulation, returned by the agency to the banks of issue during the year, was $75,284,500. The total amount received by the Comptroller for destruction, from the redemption agency and from the national banks direct, was $41,101,830. Of this amount, $3,762,953 were issues of banks in the city of New York; $3,745,699 of Boston; $1,445,400 of Philadelphia; $1,425,423 of Providence; $743,816 of Baltimore; $631,370 of Pittsburgh; and of each of the other principal cities, less than $500,000.

The following table exhibits the number and amount of national-bank notes of each denomination which have been issued and redeemed since the organization of the system, and the number and amount outstanding on November 1, 1879:

Denominations.	Number.			Amount.		
	Issued.	Redeemed.	Outstanding.	Issued.	Redeemed.	Outstanding.
Ones	23,167,677	19,600,477	3,567,200	$23,167,677	$19,600,477	$3,567,200
Twos	7,747,519	6,701,270	1,046,249	15,495,038	13,402,540	2,092,498
Fives	65,578,446	45,996,076	19,582,364	327,892,200	229,980,380	97,911,820
Tens	25,904,223	14,930,599	10,973,624	259,042,230	149,305,990	109,736,240
Twenties	7,869,951	4,237,343	3,632,608	157,399,020	84,746,860	72,652,160
Fifties	1,211,761	785,263	426,498	60,588,050	39,263,150	21,324,900
One hundreds	850,720	581,604	269,116	85,072,000	58,160,400	26,911,600
Five hundreds	20,570	19,287	1,283	10,285,000	9,643,500	641,500
Thousands	6,340	6,057	283	6,340,000	6,057,000	283,000
					*—13,586	*+13,586
Total	132,357,201	92,857,976	39,499,225	945,281,215	610,146,711	335,134,504

*Portions of notes lost or destroyed.

A table showing the number and denominations of the national-bank notes issued and redeemed, and the number of each denomination outstanding on November 1, for the last twelve years, will be found in the appendix.

The following table shows the amount of national-bank notes received at this office and destroyed yearly, since the establishment of the system:

Prior to November 1, 1865	$175,490
During the year ending October 31, 1866	1,050,382
During the year ending October 31, 1867	3,401,423
During the year ending October 31, 1868	4,602,825
During the year ending October 31, 1869	8,603,729
During the year ending October 31, 1870	14,305,689
During the year ending October 31, 1871	24,344,047
During the year ending October 31, 1872	30,211,720
During the year ending October 31, 1873	36,433,171
During the year ending October 31, 1874	49,939,741
During the year ending October 31, 1875	137,697,696
During the year ending October 31, 1876	98,672,716
During the year ending October 31, 1877	76,918,963
During the year ending October 31, 1878	57,381,249
During the year ending October 31, 1879	41,101,830
Additional amount destroyed of notes of banks in liquidation	25,324,699
Total	610,165,370

STATE AND SAVINGS BANKS.

Section 333 of the Revised Statutes requires the Comptroller to report to Congress "a statement exhibiting under appropriate heads the resources and liabilities and condition of the banks, banking companies, and savings-banks organized under the laws of the several States and Territories, such information to be obtained from the reports made by such banks, banking companies and savings-banks to the legislatures, or officers of the different States and Territories, and where such reports cannot be obtained, the deficiency to be supplied from such other authentic sources as may be available."

The laws of the United States require returns of capital and deposit to

be made to the Commissioner of Internal Revenue, for purposes of taxation, by all State banks, savings-banks, and private bankers. The data for the following table were obtained from the Commissioner, and compiled in this Office. This table exhibits, by geographical divisions, the number of State banks and trust companies, private bankers, and savings-banks, and their average capital and deposits for the six months ending May 31, 1878:

STATE BANKS AND TRUST COMPANIES.

Geographical divisions.	Number of banks.	Capital.	Deposits.
New England States	40	$7,100,852	$14,393,516
Middle States	239	40,720,772	124,639,510
Southern States	251	27,426,169	32,601,456
Western States	384	24,146,207	58,191,153
Pacific States and Territories	91	27,874,655	27,243,330
United States	1,005	127,268,655	257,069,465

PRIVATE BANKERS.

New England States	70	3,725,930	3,316,206
Middle States	853	34,542,494	54,534,763
Southern States	237	5,638,564	11,891,105
Western States	1,351	21,630,462	58,520,816
Pacific States and Territories	123	4,215,951	11,654,663
United States	2,634	69,753,401	139,917,553

SAVINGS-BANKS WITH CAPITAL.

New England States			
Middle States	6	508,108	2,439,807
Southern States	3	856,673	832,046
Western States	9	261,870	1,427,418
Pacific States and Territories	11	2,592,777	31,374,489
United States	29	4,219,428	36,073,760

SAVINGS-BANKS WITHOUT CAPITAL.

New England States	426		366,461,816
Middle States	182		350,946,471
Southern States	3		1,695,377
Western States	27		10,363,073
Pacific States and Territories	6		17,595,320
United States	644		747,062,057

SUMMARY.

New England States	536	10,826,782	384,171,538
Middle States	1,280	75,771,374	532,560,551
Southern States	494	33,921,406	47,019,984
Western States	1,771	46,038,539	128,502,460
Pacific States and Territories	231	34,633,383	87,868,302
United States	4,312	201,241,484	1,180,122,835

The following table exhibits by States, cities, and geographical divisions the average capital and deposits of the same banks and bankers, and taxes thereon, for the same period:

States and Territories.	No. of banks.	Capital.	Deposits.	TAX.		
				On capital.	On deposits.	Total.
Maine	66	$41,209	$22,801,402	$65 52	$645 16	$710 68
New Hampshire	71	61,000	26,766,055	152 50	2,041 34	2,193 84
Vermont	22	351,200	7,890,150	819 20	3,436 90	4,256 10
Massachusetts	164	810,000	148,785,115	1,358 70	5,149 48	6,508 18
Boston	57	3,357,412	61,086,908	3,573 93	17,432 42	21,006 35
Rhode Island	53	3,565,961	42,614,408	7,059 33	23,961 69	31,021 02
Connecticut	103	2,640,000	74,227,500	4,862 83	19,758 50	24,621 33
New England States	536	10,826,782	384,171,538	17,892 01	72,425 49	90,317 50
New York	317	9,339,629	142,418,399	16,790 91	75,556 01	92,346 92
New York City	459	43,027,777	250,534,151	59,323 50	222,203 75	281,527 25
Albany	12	641,000	12,744,636	706 62	3,619 02	4,325 64
New Jersey	55	1,554,540	18,073,791	2,725 00	9,078 48	11,803 48
Pennsylvania	280	9,328,171	23,888,582	21,540 22	59,110 99	80,651 21
Philadelphia	59	1,952,718	43,417,806	4,075 69	60,591 74	64,667 43
Pittsburgh	33	4,466,965	12,644,729	9,407 67	17,249 02	26,656 69
Delaware	8	640,412	1,745,570	1,545 05	1,691 70	3,236 75
Maryland	12	570,723	630,081	718 99	1,119 07	1,838 06
Baltimore	38	3,871,889	23,891,161	8,051 40	11,617 84	19,669 24
Washington	7	377,550	2,571,645	137 50	5,730 27	5,867 77
Middle States	1,280	75,771,374	532,560,551	125,022 55	467,567 89	592,590 44
Virginia	75	3,226,654	6,769,857	7,258 98	16,098 18	23,357 16
West Virginia	21	1,478,645	3,797,525	3,291 90	9,493 76	12,785 66
North Carolina	12	442,377	833,385	1,105 95	2,083 43	3,189 38
South Carolina	14	720,633	806,592	1,497 83	2,016 43	3,514 26
Georgia	60	3,957,486	4,545,928	9,644 67	10,315 17	19,959 84
Florida	6	81,783	215,970	204 45	539 92	744 37
Alabama	24	1,060,999	1,908,807	2,586 65	4,771 92	7,358 57
Mississippi	29	1,226,268	1,682,166	2,375 15	4,205 25	6,580 40
Louisiana	3	111,450	59,575	166 12	148 93	315 05
New Orleans	19	3,988,198	6,316,557	8,037 57	13,602 94	21,640 51
Texas	103	3,620,868	5,503,345	8,215 82	13,758 32	21,974 14
Arkansas	14	207,903	336,328	352 60	840 82	1,193 42
Kentucky	68	6,454,156	6,134,643	15,010 92	15,336 37	30,347 29
Louisville	16	5,585,957	5,271,471	12,706 05	13,178 64	25,884 69
Tennessee	30	1,758,029	2,837,835	3,365 55	7,094 48	10,460 03
Southern States	494	33,921,406	47,019,984	75,820 21	113,484 56	189,304 77
Ohio	289	5,968,718	15,602,726	12,562 33	37,890 15	50,452 48
Cincinnati	16	1,707,174	4,591,510	2,777 02	11,478 76	14,255 78
Cleveland	10	962,317	12,663,332	1,439 88	15,102 54	16,542 42
Indiana	149	4,836,292	10,541,861	10,777 33	23,132 38	33,909 71
Illinois	317	4,034,349	12,394,243	8,655 23	29,216 94	37,872 17
Chicago	33	3,984,828	7,836,766	4,045 84	19,574 49	23,620 33
Michigan	146	2,327,238	5,183,535	5,511 93	12,958 57	18,470 50
Detroit	16	1,110,775	5,848,086	1,869 26	12,808 17	14,677 43
Wisconsin	92	1,405,619	3,649,814	3,152 14	9,124 45	12,276 59
Milwaukee	10	743,541	5,765,170	1,772 20	14,412 91	16,185 11
Iowa	290	5,084,219	9,291,284	11,920 27	23,055 51	34,975 78
Minnesota	82	1,670,319	3,526,090	4,077 73	8,237 51	12,315 24
Missouri	171	4,053,300	10,637,955	8,988 61	26,594 39	35,583 00
Saint Louis	28	6,335,969	16,543,846	12,324 13	41,359 89	53,684 02
Kansas	126	1,369,532	3,175,805	3,183 11	7,939 29	11,122 40
Nebraska	46	444,349	1,250,437	1,053 30	3,125 92	4,179 22
Western States	1,771	46,038,539	128,502,460	94,110 31	296,011 87	390,122 18
Oregon	12	1,078,739	1,353,172	2,573 01	3,254 83	5,827 84
California	87	10,387,967	16,707,656	25,482 40	36,277 48	61,759 88
San Francisco	28	21,369,142	64,312,295	40,606 29	110,794 98	151,401 27
Colorado	32	635,180	1,724,854	1,587 84	4,312 04	5,899 88
Nevada	19	368,737	1,688,318	921 83	4,220 76	5,142 59
Utah	10	230,000	857,933	575 00	2,144 79	2,719 79
New Mexico	5	5,000	86,251	12 50	215 62	228 12
Wyoming	4	106,411	191,290	266 03	478 22	744 25
Idaho	3	6,083	45,304	15 20	113 25	128 45
Dakota	12	103,093	200,995	254 81	502 46	757 27
Montana	8	154,204	284,136	385 51	710 31	1,095 82
Washington	4	207,000	339,991	517 50	849 96	1,367 46
Arizona	7	81,827	76,107	204 56	190 24	394 80
Pacific States and Territories	231	34,683,383	87,868,302	73,402 48	164,064 94	237,467 42
Totals	4,312	201,241,484	1,180,122,835	386,247 56	1,113,554 75	1,499,802 31

Similar tables for previous semi-annual periods will be found in the appendix.

From the State authorities reports of State and savings-banks and trust and loan companies have been obtained in the case of twenty-one States and the District of Columbia. Reports of State banks have been received from twenty States, of savings-banks from fourteen States, and of trust and loan companies from six States. From seventeen States no reports have been received. In the appendix may be found statements of the returns received from the various States, and a summary of the whole.

This summary, as may be seen from the number of States from which no returns have been received, and from the incompleteness of some which have been received, does not present a satisfactory exhibit of the resources and liabilities of the State and savings-banks of the United States, and it will be impossible to obtain such an exhibit until laws are enacted by the legislatures of all the States which shall require these banks to make uniform reports to the proper officers.

In the Comptroller's report for 1877 the form of a bill was presented, substantially the same as one passed by the legislature of Ohio in 1876, which, should it become a law in each of the States, would obviate the difficulty now experienced in obtaining full and accurate statistics in regard to banks doing business under State laws.

SYNOPSIS OF DECISIONS OF THE SUPREME AND CIRCUIT COURTS OF THE UNITED STATES, AND OF STATE COURTS OF LAST RESORT, UPON QUESTIONS ARISING UNDER THE NATIONAL-BANK ACT, AND UPON COGNATE POINTS OF INTEREST TO BANKS AND TO PARTIES HAVING DEALINGS WITH THEM.*

ABATEMENT.

I. An action brought by a creditor of a national bank is abated by a decree of a district or circuit court dissolving the corporation and forfeiting its franchises. (*First National Bank of Selma* vs. *Colby*, 21 *Wallace, p.* 609.)

II. Suit by the receiver of the *New Orleans National Banking Association* (formerly a State organization called the Bank of New Orleans) against a shareholder to enforce his personal liability. Plea in abatement that "at the date of the appointment of said receiver there was not, nor has there since been, nor is there now, any such corporation as said New Orleans National Association, because said bank of New Orleans had no power by its charter, nor authority otherwise from the State of Louisiana, to change its organization to that of a national association under the laws of the United States."

On general demurrer this plea was held bad, because no authority from the State was necessary to enable the bank to make such change. The option to do so was given by the forty-fourth section of the banking act of Congress, 13 Statutes, 112. "The power there conferred was ample, and its validity cannot be doubted." (*Casey, receiver, &c.*, vs. *Galli*, 4 *Otto, p.* 673.)

This plea was also held bad upon the additional ground that "where a shareholder of a corporation is called upon to respond to a liability as such, and where a party has contracted with a corporation, and is sued on his contract, neither is permitted to deny the existence and legal validity of such corporation." (*Ibid.*)

"To hold otherwise," says Mr. Justice Swayne (p. 680), "would be contrary to the plainest principles of reason and good faith, and involve a mockery of justice. Parties must take the consequences of the positions they assume." "They are estopped to deny the reality of the state of things which they have made to appear to exist, and upon which others have been led to rely. Sound ethics require that the apparent, in its effects and consequences, should be as if it were real, and the law properly so regards it."

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* Many of the decisions cited in this synopsis are to be found in "THOMPSON'S NATIONAL-BANK CASES," Albany, 1878, but it was deemed best to give the original report, thus generally indicating the tribunal by which the point was decided.

ACCOMMODATION, ACCEPTANCES, INDORSEMENTS, AND NOTES.

I. Where bills, indorsed by a national bank for accommodation only, had been negotiated by the bank through its usual channels of communication with its correspondents as its own bills, and the proceeds thereof have been placed to the credit of the bank, which thereupon gave the same credit to the parties for whom it had thus indorsed, and received no benefit therefrom—

Held, That although an accommodation indorsement by a national bank, in such cases, was void in the hands of holders against whom notice of the character of the indorsement could be concluded, yet that the bank was liable for the same to holders, for value, without notice. (*Blair* vs. *First National Bank, Mansfield, Ohio. United States circuit court for Ohio, at Cleveland, November term*, 1875, *Emmons, J. Reported in Bankers' Magazine for March*, 1878, *pp.* 721–5.)

Query, whether, under the provisions of section 5202 of the Revised Statutes of the United States, any indorsement by a national bank is not *ultra vires*. (*Johnston.*)

II. It is no defense to a suit against the acceptor of a draft which has been discounted, and upon which money has been advanced by plaintiff, that the draft was accepted for the accommodation of the drawer. (*Davis* v. *Randall*, 115 *Mass.*, *p.* 547.)

III. A national bank discounted a note made by the defendant for the benefit of the payee, and which the payee agreed to take care of at maturity: *Held*, that the bank could recover the note although it had, when it took the note, full notice of the circumstances under which it was given. (*Thatcher* vs. *West River National Bank*, 19 *Mich.*, *p.* 196.)

See, also, Title "EVIDENCE."

IV. That the accommodation acceptance, indorsement, bill, or note of a corporation is *ultra vires*. (See *Bank of Genesee* vs. *Patchin Bank*, 13 *N. Y.*, *p.* 309, and 19 *N. Y.*, *p.* 312; *Bank of Auburn* vs. *Putnam, jr.*, 1 *Abb. App. Decisions*, *p.* 80; *Monfords* vs. *Farmers' & Mech. Bank*, 26 *Barb.*, *p.* 568; *Farmers' & Mech. Bank* vs. *Troy City Bank*, 1 *Doug.* (*Mich.*), *p.* 45.)

[NOTE.—In the United States circuit court, western district Virginia, Judge Bond has recently decided the cases of *Seligman & Co.* vs. *The Charlottesville National Bank*, and *Johnston Brothers & Co.* against the same bank. The first was an action of *covenant* upon a *letter of credit* for £5,000, issued under the seal of the bank, pursuant to a resolution of the board of directors, guaranteeing the drafts of Flannagan & Son to the amount of said letter. The latter was *assumpsit* upon five bills of exchange for $5,000 each, dated April 16, 1875, each drawn by said Charlottesville Bank upon the Citizens' National Bank of Baltimore, payable to the order of Flannagan & Son, acceptance waived, maturing upon days "fixed" within five days of each other, the first, November 20, and the last, December 10 of same year. Said bills were *not* drawn against funds due or to become due from the said Citizens' to said Charlottesville Bank, but were a mere loan of the credit of the latter bank (it being without funds) to the said Flannagan & Son, and drawn to be used by the latter, as they were used, as collateral security in part for a loan of $25,000, made by said *Johnston Brothers & Co.* to said Flannagan & Son. Said plaintiffs took said bills as such collateral security, and with full notice of all the facts aforesaid.

Held, I. That said letter of credit and said bills of exchange were only the accommodation paper of said Charlottesville National Bank, and, as such, void in the hands of the plaintiffs, holding with full notice of their character.

II. That the incidental powers conferred upon national banks are not such as are conferred upon banks generally, but only such as are necessary to carry on the specific banking business prescribed by the national-bank act. Hence, though such banks may borrow money for certain purposes, they have no power to loan their credit to customers.

These cases will be reported in the Bankers' Magazine for December, 1879.]

ACTIONS.

I. A national bank may be sued in the proper State court. (*Bank of Bethel* vs. *Pahquioque Bank*, 14 *Wall.*, 383, *p.* 395.)

II. Such banks may sue in Federal courts. The word "by" was omitted in section 57 of act of 1864 by mistake. (*Kennedy* vs. *Gibson*, 8 *Wall.*, *pp.* 506–7.)

Receivers may also sue in United States courts. (*Ibid.*)

III. When the full personal liability of shareholders is to be enforced the action *must* be at law. (*Kennedy* vs. *Gibson*, 8 *Wall.*, *p.* 505; see also, *Casey &c.*, vs. *Galli*, *supra.*)

IV. But if contribution only is sought, the proceedings may be in *equity*, joining all the shareholders within the jurisdiction of the court. (*Ibid.*, *pp.* 505–6.)

See, also, title "SHAREHOLDERS, INDIVIDUAL LIABILITIES OF," VI, *post.*

ACTIONS—Continued.

V. A national bank located in one State may bring an action in the circuit court of United States sitting within another State, against a citizen thereof. (*Manufacturers' National Bank* vs. *Baack*, 8 *Blatch.*, 147.)

VI. In such action it will be presumed, so far as the question of jurisdiction is concerned, that the stockholders of such bank are citizens of the State where the bank is located. (*Ibid.*) But in case of *Commercial Bank of Cleveland* vs. *Simmons*, decided in United States circuit court northern district of Ohio, it was held that a national bank does not sue in the Federal court by virtue of any right conferred by the judiciary act of 1789, but by virtue of the right conferred by its charter, the national-bank act, and this would seem to be the true doctrine. (See *Thomp. National Bank Cases*, 295.)

Also *First National Bank of Omaha* vs. *County of Douglas*, 3 *Dillon, p.* 298, decided by Mr. Justice Miller of the United States Supreme Court.

VII. National banks can be sued *only* in the courts designated in the national-bank act. Therefore a State court of New York has no jurisdiction of an action against a national bank located in Alabama. (*Cadle* vs. *Tracy*, 11 *Blatch. p.* 101.) To the contrary of this, see *Cooke* vs. *State National Bank*, 52 *N. Y., p.* 96.

See, also, Title "JURISDICTION," *post.*

ATTACHMENT OF ASSETS.

I. When a creditor attaches the property of an insolvent national bank, he cannot hold such property against the claim of a receiver appointed after the attachment suit was commenced. Such creditor must share *pro rata* with all others. (*First National Bank of Selma* vs. *Colby*, 21 *Wall., p.* 609.)

See, also, title "JURISDICTION," II, *post.*

II. Section 5242 Revised Statutes United States prohibits the issuing of an attachment against a national bank by any State, county, or municipal court, before final judgment. (See *Central National Bank* vs. *Richland National Bank*, 52 *Howard, N. Y., p.* 136.)

ATTORNEYS.

I. Section 56 of currency act is directory only, and it cannot be objected by defense that a suit is brought by private attorney instead of the United States district attorney. (*Kennedy* vs. *Gibson*, 8 *Wall., p.* 504.)

BY-LAWS.

I. A national bank cannot by its by-laws create a lien on the shares of a stockholder who is a debtor of the association. (*Bullard* vs. *National Bank, &c.*, 18 *Wall., p.* 589.)

See, also, case of *Bank* vs. *Lanier*, 11 *Wall., p.* 369, cited under "LOANS ON SHARES," *post.*

[NOTE.—In *Young* vs. *Vaugh*, 23 *N. J. Equity R., p.* 325, it was held that a national bank could by its by-laws prohibit the transfer of shares by a shareholder while indebted to the bank and that transfers in violation of such by-laws were void. As it is held by the Supreme Court of the United States that such by-laws can create no lien for indebtedness, it would seem that a regulation prohibiting such transfers can be of little practical use, even if the power exist.]

CHECKS.

I. The holder of a check on a national bank cannot sue the bank for refusing payment, in the absence of proof that it was accepted by the bank. (*National Bank of the Republic* vs. *Millard*, 10 *Wall., p.* 152.)

II. The relation of banker and customer is that of debtor and creditor. Receiving deposits is an important part of the business of banking, but the moment they are received they become the moneys of the bank, may be loaned as a part of its general fund, and the check of the depositor gives no lien upon them. (*Ibid., per Davis, J., p.* 155.)

III. Perhaps, on proof that check had been charged to the drawer, and that the bank had settled with him on that basis, the holder or payee could recover on a count for "*money had and received.*" (*Ibid., pp.* 155–6.)

IV. The facts that the bank was a United States depository and the check was drawn by a United States officer to a United States creditor do not vary the rule. (*Ibid., pp.* 155–6.)

V. Where a bank pays a check drawn on it in favor of a party whose indorsement thereon is forged, and the same has passed through several hands, only reasonable diligence is required to be exercised in giving notice to prior holders of the forgery, after its discovery, in order to hold them liable. (*Schroeder* vs. *Harvey*, 75 *Ill., p.* 638)

CHECKS—Continued.

VI. A clerk of plaintiffs' received from their debtors checks, payable to their (plaintiffs') order, in payment of sums due. The clerk, wrongfully and without authority, indorsed the names of the plaintiffs on these checks and transferred them to other persons, apropriatng the proceeds to his own use. Subsequently these checks were deposited with a bank, which in good faith collected them and paid over the proceeds to the depositors. In a suit by plaintiffs against the bank, to recover the amounts so collected by it: *Held*, that the bank was liable. (*Johnson* vs. *First National Bank*, 13 *N. Y. Sup. C.*)

VII. Bankers are presumed to know the signatures of their customers, and pay checks purporting to be drawn by them at their peril. (*Weisser* vs. *Dennison*, 10 *N. Y., p.* 68; *National Bank of the Commonwealth* vs. *Grocers' National Bank*, 35 *Howard, N. Y., Pr., p.* 412.) This last case holds that if the bank, the drawee, pays the forged check to the holder, it cannot recover back the money so paid. The same doctrine was held in case of *First National Bank of Quincy* vs. *Ricker*, 71 *Ill., p.* 439; but qualified by holding that it applied only where the presumed negligence was all on the side of the bank, and where the holder or payee had been guilty of no fraud or act to throw the bank off its guard.

VIII. CERTIFYING.—National banks have the power to certify checks; and this power may be exercised by the cashier without any special authorization. The directors can limit this power, but such limitation will be no defense as to parties having no notice. (*Merchants' Nat. Bank* vs. *State Nat. Bank*, 10 *Wall., p.* 604.)

IX. A certificate of a bank that a check is good is equivalent to an acceptance, implying that the bank has the funds to pay it, and that they are set apart for that purpose. (*Ibid.*)

X. A national bank is liable on a check certified by its cashier to the holder in good faith, although the drawer had no funds in the bank when it was certified. (*Cooke* vs. *State Nat. Bank*, 52 *N. Y., p.* 96.)

XI. The act of Congress of March 3, 1869, making it unlawful for a national bank to certify checks unless the drawer has at the time funds on deposit to an amount equal to the amount specified in the check, does not invalidate a conditional acceptance of a check by such bank, having no funds of the drawer in its hands at the time, but engaging to pay the same when a draft left with it for collection by the drawer shall have been paid. (*National Bank* vs. *National Bank*, 7 *West Va. St., p.* 544.)

CITIZENSHIP.

1. National banks are *citizens* of the State in which they are organized and located, and when sued by national banks of other States have a right to demand a removal of the suit from a State to the proper Federal court. (*Chatham National Bank* vs. *Merchants' National Bank*, 4 *Thomp. & C.* (*Thompson & Cook*), *N. Y. Sup. C., p.* 196, *and* 1 *Hunter, N. Y., p.* 702. See also title "ACTIONS" *V* and *VI, supra; Davis* vs. *Cook*, 9 *Nevada, p.* 134.)

II. A national bank, being a citizen of the State in which it is located, may be required to give security for costs when suing in another State; and in the State of New York such security may be required, because the bank is regarded as a corporation created by a foreign State. (*National Park Bank* vs. *Gunst*, 1 *Abbott's New Cases*, 292.)

COLLECTIONS.

I. A bank receiving paper for collection undertakes to use due diligence in making demand at maturity, and giving the proper notices of non-payment. An unreasonable delay will charge the bank with liability for the amount; and proof that the paper would not have been paid, if presented, will constitute no defense. (*Bank of Washington* vs. *Triplett*, 1 *Peters, p.* 25; *Bank of New Hanover* vs. *Kenner*, 76 *N. C., p.* 340; *Steele* vs. *Russell*, 5 *Nebr., p.* 211; *Capital State Bank* vs. *Lane*, 52 *Miss., p.* 677; *Fabens* vs. *Mercantile Bank*, 23 *Pick., Mass., p.* 320.)

II. And if the bank receiving paper for collection, upon a sufficient consideration, transmits it to another bank to be collected, the receiving bank will be liable for the misconduct of such other bank, unless there is some agreement to the contrary. (*Montgomery County Bank* vs. *Albany City Bank*, 7 *N. Y., p.* 459; *Commercial Bank* vs. *Union Bank*, 11 *N. Y., p.* 203; *Kent* vs. *Dawson*, 13 *Blatchf., p.* 237; *First National Bank* vs. *First National Bank of Denver*, 4 *Dill., p.* 290.)

III. A bank received a check upon itself for collection, being at the same time a large creditor of the drawer, and failed, without excuse, to notify the depositor of the non-payment of the check: *Held*, that the bank was chargeable for the negligence. (*Bank of New Hanover* vs. *Kenner, supra.*)

COLLECTIONS—Continued.

IV. A bank holding a check for collection, and accepting the certification of the bank upon which it is drawn, in lieu of payment, assumes the risk and thereby becomes liable to the owner for the amount, with interest from date of certification. (*Essex County National Bank* vs. *Bank of Montreal*, 7 *Bissell*, *p.* 193.)

V. The *Corn Exchange National Bank of Chicago* sent defendant, the *Dawson Bank* at Wilmington, N. C., a draft drawn upon one *Wiswall*, living at Washington, N. C., for collection. Defendant by letter acknowledged the receipt of the draft, stating that it had been credited to the Corn Exchange Bank, and entered for collection. Thereupon defendant sent draft to *Burbank & Gallagher*, bankers at Washington, N. C., for collection. The latter house collected the draft, but failed and passed into bankruptcy before remitting. In a suit brought by the assignee of the Corn Exchange National Bank against the Dawson Bank to recover the proceeds of the draft: *Held, per Wallace, J.*, that the latter bank was liable for the amount. (*Kent, assignee, &c.*, vs. *The Dawson Bank*, 13 *Blatchf.*, *p.* 237.)

[NOTE.—The court concedes that the authorities are conflicting upon the point involved in this case. In *New York, Ohio*, and in *England*, the decisions sustain the conclusion of Judge Wallace, while in *Connecticut, Massachusetts, Illinois, and Pennsylvania* precisely the contrary rule prevails. The point was made in this case that the law of Illinois should control the rights of parties, but it was held otherwise.]

VI. In an action by G against a bank it appeared that a note was made to G's order, indorsed by him, and sent through the house of B, a banker, for collection, and by B indorsed to the defendant bank, "for collection and credit": *Held*, that B, by the indorsement, did not become the owner of the note, and had no right to pledge it, or direct its proceeds to be credited to him in payment of his indebtedness to the defendant bank. (*First National Bank* vs. *Gregg*, 79 *Pa. St.*, *p.* 384.)

VII. In such case, if the defendant bank had made advances, or given new credit to B on the faith of the note, it would have been entitled to retain the amount out of the proceeds. (*Ibid.*)

VIII. A bank holding a customer's demand note has a lien upon the proceeds of drafts delivered to it for collection, after the giving of the note, though collected after the filing of a petition in bankruptcy, and can apply such proceeds upon the notes. (*Re Farnsworth*, 5 *Biss.*, *p.* 223.)

IX. A collection agent who receives from his principal a bill of lading of merchandise, deliverable to order, and attached to it a *time* draft, may, in the absence of special instructions, deliver the bill of lading to the drawee of the draft, upon the latter's acceptance of the draft. It is not the duty of the agent to hold the bill after such acceptance. (*National Bank of Commerce* vs. *Merchants' National Bank*, 1 *Otto*, *p.* 92.)

X. *Woolen & Co.*, bankers at Indianapolis, sent to defendant, a bank at Buffalo, a draft on one Bugbee; also bills of lading for sundry car-loads of lumber. The remittance was by letter, which merely stated that the draft and bills were sent to defendant for collection and remittance of proceeds to plaintiffs, *Woolen & Co.* The draft was drawn by, and to the order of, *Coder & Co.*, indorsed by them, by Mayhew, and the plaintiffs. By the terms of draft the drawer, indorsers, and acceptor waived presentment for payment and notice of protest and non-payment. It was payable fifteen days after its date, and it was admitted that by ordinary course of *transit* the lumber would reach its destination eight days prior to the maturity of the draft. There had been no business transactions between plaintiffs and defendants, save one collection similar to this. Defendants presented the draft to Bugbee for acceptance, and, upon such acceptance, delivered to him the bills of lading. Bugbee failed before the draft matured, and plaintiffs sued defendants for delivering the bills of lading to Bugbee before payment of the draft. It was conceded that the draft was drawn for the price or value of the lumber: *Held, per Wallace, J.*, that, the draft being on time, it must be presumed that it was the intent of parties that Bugbee should realize from sale of the lumber the funds to meet the draft at maturity. Therefore, upon his acceptance of the draft, he was entitled to the bills of lading, and defendants were not liable for thus delivering them, but if the draft had not been upon time, a different rule might have prevailed. (*Woolen & Webb* vs. *N. Y. and Erie Bank*, 12 *Blatchf.*, *p.* 359.)

COMPROMISES.

I. In adjusting and compromising contested claims against it, growing out of a legitimate banking transaction, a national bank may pay a larger sum than would have been exacted is satisfaction of them, so as to thereby obtain a transfer of stocks of railroad and other corporations, in the honest belief that, by turning them into money under more favorable circumstances than then existed, a loss which it would otherwise suffer from the transaction might be averted or diminished. (*First National Bank* vs. *National Exchange Bank*, 2 *Otto, p.* 122.)

II. So, also, it may accept stocks in satisfaction of a doubtful debt, with a view to their subsequent conversion into money, in order to make good or reduce an anticipated loss. (*Ibid.*)

See, also, Title "ESTATE, REAL," I, *post.*

COMPTROLLER.

I. The Comptroller appoints the *receiver*, and can therefore remove him. (*Kennedy* vs. *Gibson*, 8 *Wall., p.* 498.)

II. The Comptroller's certificate, reciting the existence of the facts of which he is required to be satisfied, to justify the appointment of a receiver, under section 50 of the national-bank act, is sufficient evidence of the validity of such appointment, in an action brought by such receiver. (*Platt* vs. *Bebee*, 57 *N. Y., p.* 339.)

III. The Comptroller must authorize any increase of the capital stock of a national bank; and such increase must be certified by him as prescribed by section 13 of the act of Congress providing for the organization of national banks. (R. S., sec. 5142. *Charleston* vs. *People's National Bank*, 5 *S. C., p.* 103.)

IV. The Comptroller cannot subject the United States Government to the jurisdiction of a court, though he appears and answers to the suit. (*Case* vs. *Terrill*, 11 *Wall., p.* 199.)

See, also, Title "SHAREHOLDERS, INDIVIDUAL LIABILITY OF," *post.*

CONVERSION.

I. The conversion of a State into a national bank works no dissolution, only a change of the original corporation; nor does the latter thereby escape any of its liabilities. (*Maynard* vs. *Bank*, 1 *Brewster, Pa., p.* 483; *Kelsey* vs. *National Bank of Crawford*, 69 *Pa. St., p.* 426; *Coffey* vs. *National Bank of Missouri*, 46 *Mo., p.* 140.)

CURRENCY ACT.

I. The purpose of the currency act was, in part, to provide a currency for the whole country, and, in part, *to create a market for the government loans.* (*Per Strong, J.*, in *Tiffany* vs. *Missouri*, 18 *Wall., p.* 413.)

II. National banks organized under the act of Congress of June 3, 1864, are the instruments designed to be used to aid the government in the administration of an important branch of the public service; and Congress, which is the sole judge of the necessity for their creation, having brought them into existence, the States can exercise no control over them, nor in any wise affect their operation, except so far as Congress may see proper to permit. (*Per Swayne, J.*, in *Farmers and Mechanics' National Bank* vs. *Dearing*, 1*st Otto, p.* 29.)

III. The constitutionality of the act of June 3, 1864, is unquestioned. It rests on the same principle as the act creating the second Bank of the United States. The reasoning of Secretary Hamilton, and of this court in *McCulloch* vs. *Maryland*, 4 *Wheat., p.* 316, and in *Osborne* vs. *Bank U. S.*, 7 *Wheat., p.* 708, therefore applies.

IV. The power to create carries with it the power to preserve. The latter is a corollary of the former. (*Ibid., per Swayne, J., pp.* 33–34.)

DEBTORS OF NATIONAL BANKS.

I. Debtors of an insolvent national bank, when sued by the receiver, cannot object that pleadings do not show a compliance with all the steps prescribed by statutes as preliminary to the appointment of such receiver. (*Cadle, Receiver, &c.*, vs. *Baker & Co.*, 20 *Wall., p.* 650.)

II. Such ordinary debtors may be sued by receiver without previous order of the Comptroller. (*Bank* vs. *Kennedy*, 17 *Wall., p.* 19.)

DEPOSITS, GENERAL.

I. The relation between a bank and its depositors is that of debtor and creditor only, and is not fiduciary. Thus, a note deposited for collection, if passed to the credit of the depositor in his general account, then overdrawn, becomes the property of the bank, which becomes indebted to him for the proceeds. Upon the bankruptcy of the bank, the proceeds are assets available to the general creditors. And the fact that the account was made good by other deposits before collection of the note makes no difference. (*In re Bank of Madison*, 5 *Bissell, p.* 515.)

DEPOSITS, GENERAL—Continued.

II. A deposit is general, unless the depositor makes it special, or deposits it expressly in some particular capacity. And in case of a general deposit of money with a banker, a previous demand by the depositor, or some other person by his order, is indispensable to the maintenance of an action for the deposit, unless circumstances are shown which amount to a legal excuse. (*Brahm* vs. *Adkins*, 77 *Ill.*, *p.* 263.)

III. A national bank having become insolvent, a depositor therein assigned his deposit to a debtor of the bank. *Held*, that the latter could not offset such deposit against his debt, in an action thereon. (*Venango Nat. Bank* vs. *Taylor*, 56 *Pa. St.*, *p.* 14.)

IV. A depositor was also indebted to the bank on bond and mortgage. *Held* that he could offset his deposit against said indebtedness, the bank being in the hands of a receiver. (*Matter of New Amsterdam Sav. Bank* vs. *Tartler*, 54 *How.* (*N. Y. Pr.*), *p.* 385.)

V. The claims of depositors in a suspended national bank are, when proved to the satisfaction of the Comptroller of the Currency, on the same footing as if they were reduced to judgments, and from date of such proof bear interest. (*Nat. Bank of the Commonwealth* vs. *Mich. Nat. Bank*, 94 *U. S.* (4 *Otto*), *p.* 437.)

DEPOSITS, CERTIFICATES OF.

I. A certificate of deposit was issued by a bank for a certain sum, subject to the order of the depositor at a certain date, payable on the return of the certificate:

Held, in an action on said certificate against the bank, brought by an assignee, that there could be no recovery without proof of an actual demand and refusal of payment. (*Brown* vs. *McElroy*, 52 *Ind.*, *p.* 404.)

II. In a suit against the bank, upon a stolen certificate of deposit given by the defendant to the plaintiff, reciting that he had deposited in the bank a certain number of dollars, payable to his order *in current funds*, on the return of the certificate properly indorsed:

Held, first, that the instrument should be regarded as the promissory note of the bank, assignable under the statute (of Indiana), but that it was not negotiable as an inland bill of exchange, being made payable, not in money, but "in current funds"; second, that the payee could recover on said stolen certificate without giving a bond against a subsequent claim thereunder by another person. (*National State Bank* vs. *Ringel*, 51 *Ind.*, *p.* 393.)

III. Where a bank issues a certificate of deposit, payable on its return properly indorsed, it is liable thereon to a *bona-fide* holder, to whom it was transferred *seven* years after it was issued, notwithstanding the payment thereof to the original holder. Such certificate is not dishonored until presented. (*National Bank Fort Edward* vs. *Washington Co. National Bank*, 5 *Hun.*, *N. Y. Sup. Court*, *p.* 605.)

IV. Under a statute prohibiting the circulation of bills or notes *not* payable on demand, banks have no power to issue time certificates of deposit; and such certificates, if issued, are void. They are equivalent to post notes. (*Bank of Peru* vs. *Farnesworth*, 18 *Ill.*, *p.* 563; *Bank of Orleans* vs. *Merrill*, 2d *Hill* (*N. Y.*), *p.* 295; *Leriatt* vs. *Palmer*, 3 *N. Y.* (*Comst.*), *p.* 19.)

DEPOSITS, SPECIAL.

I. The taking of special deposits to keep, merely for the accommodation of the depositor, is not within the authorized business of national banks; and the cashiers of such banks have no power to bind them on any express contract accompanying, or any implied contract arising out of, such taking. (*Wiley* vs. *First National Bank*, 47 *Vt.*, *p.* 546.)

II. If a banking association, under the national-currency act, has power to assume the duties and obligations of a naked bailee of property, either gratuitously or for hire (as to which point the court does not decide, though apparently inclined to deny such power), it is clearly outside its ordinary business; and it is not within the scope of the general powers or general authority of its executive or ministerial offices to bind such corporation by a contract for such bailment. Therefore, in the absence of proof of special authority for that purpose, delegated by the board of directors, or evidence that such powers have been exercised by their knowledge and sanction, or that such has been the habit and custom of the bank, it is not responsible for property thus received by its cashier. (*First National Bank Lyons* vs. *Ocean National Bank*, 60 *N. Y.*, *p.* 278.)

III. A circular issued by such corporation, inviting the correspondence of other banks, and offering to buy and sell securities for them, is no evidence of a consent, on its part, to become a general bailee and depository of such securities for its correspondents. (*Ibid.*)

DEPOSITS, SPECIAL—Continued.

IV. The corporations formed under the national-currency act are banks of deposit, as well as circulation. They are authorized to issue their own notes, and receive from others their money and circulate it. Money so received is termed a deposit, although it has none of the qualifications of a bailment, thus named. There is no trust or promise to redeliver the same money. By the deposit the money becomes the property of the bank, and only the relation of debtor and creditor is created. (*Ibid., per Allen, J., p.* 288.)

[NOTE 1.—In the last-cited case the cashier of the Ocean National Bank had, at sundry times, received United States bonds belonging to the Lyons bank. Some of these bonds had been purchased by said cashier and the assistant cashier for the Lyons bank. Two or three times, by the order of the latter bank, the coupons of these bonds had been cut off by said cashier and proceeds credited to the Lyons bank. But there was no proof that these transactions were done, or that said bonds were kept in the vault of said Ocean Bank, with the knowledge of the directors. While said bonds were thus kept, burglars broke in and stole them. The court held, and the opinion was unanimous, that there was no difference under the currency act between such a deposit of United States bonds and a deposit of other valuable property, such as plate, diamonds, or jewelry, for safe-keeping, gratuitously. It was a naked bailment of deposit, without reward, and such an act of the cashier as did not bind the bank.]

For definition of the bailment called "deposit," and the liabilities of such a bailee, see *Story on Bailments, section* 4, and *sections* 61 *to* 135.

As to special deposits of money with a bank, see Story on Bailments, section 88; also *Smith* vs. *First National Bank*, 99 *Mass., p.* 605. In this last case there had been a special deposit of gold coin, to be returned when called for. The cashier embezzled the funds: *Held*, that the bank was not liable, as there was no gross negligence on the part of the corporation.

[NOTE 2.—The cases of *Wiley* vs. *First National Bank* and *First National Bank of Lyons* vs. *Ocean National Bank*, as above cited, are referred to with decided approval in *Weckler* vs. *First National Bank of Hagerstown*, 42 *Md., p.* 581. It is proper to state, however, that the cases of *Scott* vs. *National Bank of Chester Valley*, 72 *Pa. St., p.* 471; *First National Bank of Carlisle* vs. *Graham*, 79 *Pa. St., p.* 106, and *Chattahoochee National Bank* vs. *Schley*, 58 *Ga., p.* 369, hold directly the contrary doctrine, although in the last-named case the point was not really in dispute. The rulings in New York and Vermont would seem, to the writer, sound; but the custom of receiving special deposits for safe-keeping, and without reward, has been so general with banks that it may control, in giving construction to the national-bank act.]

DIRECTORS OF NATIONAL BANKS.

I. Directors of a national bank may remove the president, both under the law of Congress and the articles of association, where the latter so provide. The power exists if the bank has adopted no by-laws. (*Taylor* vs. *Hutton*, 43 *Barb., N. Y. Sup. Court, p.* 195; *S. C.*, 18 *Abb. Pr. R., p.* 16.)

II. In all cases where an act is to be done by a corporate body, a majority of the whole number of directors is necessary to constitute a valid meeting; but at a meeting when a quorum is present, the majority of those present may act. A by-law adopted when less than a majority are present is void. (*Lockwood* vs. *American National Bank*, 9 *Rhode Island, p.* 308. See Title "OFFICERS," *post.*)

EMBEZZLEMENT.

I. When the president of a national bank, having charge of its funds, converts them to his own use, he embezzles and abstracts them within section 55 (R. S., sec. 5209) of the national-bank act, unless he shows authority for thus using them. (*In the matter of Van Campen*, 2 *Benedict, p.* 419, *per Blatchford, J.*)

II. Although false entries in regard to such embezzlement are made on the books of such bank by the clerk, but by the order of the president, the latter is chargeable as principal; and the intent to defraud the bank is to be inferred from the fact of such embezzlement. (*Ibid.*)

III. The cashier of a national bank was indicted under said section 55 for embezzling and willfully misapplying the moneys of the bank with intent to defraud, &c. On trial it was proved that defendant took the moneys of the bank and used them in stock speculations, carried on in his own name, by depositing the same with a stock broker as "margins" for stocks bought on his own account. *Held*, that the intent to injure or defraud was conclusively presumed upon proof of the act charged; and, therefore, evidence was not admissible to prove that the cashier used the funds with the knowledge and consent of

EMBEZZLEMENT—Continued.

the president, and some of the directors of the bank, and on account of and for the benefit of the bank. (*United States* vs. *Taintor*, 11 *Blatchf., p.* 374.)

[NOTE.—This last case was decided in the United States circuit court, southern district of New York, Woodruff, Blatchford, and Benedict, J. J., all concurring in the decision.]

IV. A State court has no jurisdiction of the crime of embezzlement by an officer of a national bank situated within the State. (*Commonwealth* vs. *Felton*, 101 *Mass., p.* 204; *State* vs. *Tuller*, 34 *Conn., p.* 280.) But in this latter case it was also held that while a teller of such bank could not be punished for embezzling the funds of the bank, he could be convicted, under the statute of the State, for purloining property deposited with such bank for safe-keeping; and in *Commonwealth* vs. *Barry*, 116 *Mass., p.* 1, it was decided that though an officer of a national bank, who has stolen its property, may be subject to punishment for embezzlement under the national law, he may also be punished for the same act, *as a larceny*, under the statute of the State.

ESTATE, REAL.

I. The want of power of a bank, or of its trustee (receiver) in insolvency, to purchase and hold real estate, does not render void an arrangement whereby land subject to a lien in favor of the bank, and to other liens, is discharged of those other liens by funds from the assets of the bank, the land being then sold, and the entire proceeds of such sale realized to the bank assets, provided the title does not pass through the bank or its trustee. (*Zantzingers* vs. *Gunton*, 19 *Wall., p.* 32.)

See, also, Title "LOANS ON REAL ESTATE," *post.*)

ESTOPPEL.

I. A shareholder in a national bank, who has participated in its transactions as such, and received dividends, is estopped from denying the legality of its incorporation. The same rule applies to one accustomed to deal with a national bank as such, as by giving his promissory note to such bank. (*Wheelock* vs. *Kost*, 77 *Ill., p.* 296; *National Bank* vs. *Phœnix Warehousing Company*, 6 *Hun.* (*N. Y.*), *p.* 71: *Casey* vs. *Galli*, 94 *U. S., p.* 673, and numerous cases therein cited.)

EVIDENCE.

I. Even if it is within the authority of the president of a national bank to bind the bank by an agreement with the acceptor of a draft, which is discounted by the bank, not to enforce the draft against him, yet *oral* evidence of such an agreement is not competent in defense of a suit by the bank against the acceptor. (*Davis* vs. *Randall*, 115 *Mass., p.* 547.)

II. The certificate of the Comptroller of the organization of a national bank is conclusive evidence as to the completeness of such organization, in a suit against one of its shareholders. (*Casey* vs. *Galli, ante; Thatcher* vs. *West River National Bank*, 19 *Mich., p.* 196.)

III. In ordering an assessment for the payment of the debts of an insolvent bank, the stock certificates and stock ledger of the bank must be taken by the Comptroller of the Currency, in the absence of fraud or mistake, as showing who the stockholders were at the time of the failure. (*Davis* vs. *Essex Baptist Society*, 44 *Conn., p.* 582.)

INTEREST.

I. Under section 30, act of 1864, a national bank in any State may take as high rate of interest as by the laws of such State a natural person may stipulate for, although State banks of issue are restricted to a less rate. (*Tiffany* vs. *National Bank of Missouri*, 18 *Wall., p.* 409.)

[NOTE.—In Missouri, natural persons may take ten per cent., but State banks are restricted to eight per cent. In this case the national bank had taken nine per cent.: *Held*, legal.]

II. *Held*, also, that as the action was virtually brought to recover the penalty for *usury*, the statute (section 30) must receive a strict construction. (*Ibid., p.* 409.)

III. In a suit by a national bank upon a bill of exchange discounted by it, the acceptor cannot set up by way of counter-claim, or set-off, that the bank in discounting a series of bills of said acceptor, the proceeds of which it used to pay other bills, knowingly took, and was paid, a greater rate of interest than that allowed by law. (*Barnett* vs. *National Bank*, 98 *U. S.*, 8, *Otto, p.* 555.)

INTEREST—Continued.

IV. The act of June 3, 1864 (R. S., sec. 5198), having prescribed that, as a penalty for such taking, the person paying such unlawful interest, or his legal representative, may *in an action of debt* against the bank recover back twice the amount so paid, he can resort to no other mode or form of procedure. (*Ibid.*, *Brown* vs. *Second National Bank of Erie*, 72 *Pa. St.*, *p.* 209.)

[NOTE.—The above case in 98 U. S. overrules several State decisions on the same point.]

See also Title "USURY," *post.*

INTEREST ON CLAIMS OF CREDITORS.

I. Where a national bank is put in charge of a receiver, under section 50 of the original currency act (R. S., sec. 5234), and a sufficient sum is realized from its assets to pay all claims against it and leave a surplus, the Comptroller ought to allow interest on the claims during the period of administration before appropriating the surplus to the stockholders of the bank. An action of assumpsit by the holder of such a claim will not lie against the Comptroller, nor against the receiver, but will lie against the bank. (*Chemical National Bank* vs. *Bailey*, 12 *Blatchf.*, *p.* 480.)

II. In such action interest is recoverable on all demands originating in contract conditioned for the payment of interest, and on all demands for money due and unpaid, by way of damages for non-payment after such demands became due. And interest is recoverable on a balance due a depositor in such bank, although he has made no formal demand of payment. (*Ibid.*) But, as to this last point, see the ruling of the Supreme Court.

III. In the case of *National Bank of the Commonwealth* vs *Mechanics' National Bank*, 4 *Otto*, *p.* 437, the Supreme Court United States decided that a depositor in a national bank, when it suspends payment and a receiver is appointed, is entitled from the date of his demand to interest upon the deposit; that the claims of depositors in such bank at date of suspension for the amount of their deposits are, when proved to the satisfaction of the Comptroller of the Currency, placed upon the same footing as if reduced to judgments; that is to say, they draw interest from the time of such proof and allowance. It was also decided that, such interest being a liquidated sum at the time of the payment of the deposit, an action lies to recover it, *and interest thereon.*

IV. When the Comptroller assesses shareholders to pay the debts of an insolvent national bank, such assessment bears interest from the date of the Comptroller's order. (*Casey* vs. *Galli*, *ante.*)

JUDGMENTS.

I. A judgment against a national bank in the hands of a receiver, upon a claim only establishes the validity of such claim; the plaintiff can have no execution on such judgment, but must await *pro rata* distribution. (*Bank of Bethel* vs. *Pahquioque Bank*, 14 *Wall.*, *p.* 383. *Clifford*, *J.*, *p.* 402.)

JURISDICTION.

I. A United States district court has jurisdiction to authorize a receiver of an insolvent national bank to compromise a debt. (*Matter of Platt*, 1 *Ben.*, *p.* 534.)

II. A resident (citizen) of Kentucky was a creditor of a national bank located in Alabama, and commenced a suit on his claim against said bank in the supreme court of the State of New York, at the same time attaching certain moneys belonging to said bank, in the hands of the National Park Bank, in New York. Subsequently the receiver of the Alabama bank (which had failed) was, on his own motion, made party defendant to the action pending in the New York supreme court, and pleaded "*want of jurisdiction*," and other defenses. The supreme court overruled his plea to the jurisdiction, rendered judgment against the receiver on the merits, and ordered satisfaction to be made from the moneys attached. Thereupon the receiver filed his bill in chancery in the *United States circuit court* for the proper circuit, praying an injunction to restrain the collection of the judgment rendered by said supreme court, and that the moneys attached be paid to him as receiver.

Held, that, by the provisions of the currency act, the State court was deprived of jurisdiction of the attachment proceedings; that the receiver was not estopped by the proceedings in said State court from asserting his rights in said circuit court, and that he was entitled to the relief prayed for in his bill. (*Cadle, receiver, &c.*, vs. *Tracy*, 11 *Blatchf.*, *p.* 101.)

See also Title "RECEIVERS," VII, *post.*

III. State courts have no jurisdiction of actions to recover penalties imposed by the national-bank act. (*Newell* vs. *National Bank of Somerset*, 12 *Bush.*, *Ky.*, *p.* 57.

(See also Title "EMBEZZLEMENT," IV, *ante.*)

JURISDICTION—Continued.

IV. The United States circuit court has no jurisdiction of a suit by a private person to restrain or interfere with the Treasurer of the United States or the Comptroller of the Currency in the discharge of their duties in respect to bonds deposited to secure the redemption of circulating notes of a national bank. (*Van Antwerp* vs. *Hulburd*, 7 *Blatchf., p.* 426.)

V. An action will not lie against the Comptroller nor the receiver, upon a claim against an insolvent national bank, but will lie against such bank. (*Chemical National Bank* vs. *Bailey, ante. See also Bank of Bethel* vs. *Pahquioque Bank, ante.*)

VI. A national bank cannot be sued in the United States district courts outside of the district where it is located. (*Main* vs. *Second Nat. Bank of Chicago*, 6 *Bissell, p.* 26.)

Nor can such action be brought against a national bank in a State court, save in the county or city where it is located. (*Crocker* vs. *Marine National*, 101 *Mass., p.* 240.

See also Title "ACTION," VII, *ante; also* "EMBEZZLEMENT," IV, *ante.*)

LOANS IN EXCESS.

I. A loan by a national bank in excess of the restriction of section 29 of the act of 1864 (Revised Statutes, section 5200), which provides that the total liabilities of any person (borrower) shall not exceed ten per centum of the capital stock, &c., is not void on that account. The loan may be enforced, though the bank may be liable to proceedings for forfeiture of its privileges, &c., for making it. (*Stewart* vs. *National Union Bank of Maryland*, 2 *Abb., United States, p.* 424. See also *O'Hare* vs. *Second National Bank*, 77 *Pa. St., p.* 96.)

In *Samuel M. Shoemaker* vs. *The National Mechanics' Bank*, and *The Same* vs. *The National Union Bank*, application for injunction, &c., United States circuit court, Baltimore, Md., Judge Giles held * * * "As to the first charge in this bill against the defendant, in reference to the amount loaned to Bayne & Co., in violation of the twenty-ninth section of the act of June 3, 1864, I would only say that the loan made under such circumstances is not void; it can be enforced as any other loan made by the bank." *Vide* 31 *Md., p.* 396.

The validity of a loan in excess of the above-named statutory restriction was established and set at rest by the decision of the Supreme Court United States, in the case of *Gold Mining Company* vs. *Rocky Mountain National Bank*, 96 *U. S.*, (6 *Otto*), *p.* 640.

LOANS ON REAL ESTATE.

A executed a note to B, and, to secure payment thereof, also executed a deed of trust on lands, which was in effect a mortgage, with a power of sale thereto annexed. A national bank, on the security of the note *and deed*, loaned money to B, who thereupon assigned them to the bank. The note not being paid at maturity, the trustee was proceeding to sell the lands pursuant to the power, when A filed a bill in chancery to enjoin the sale upon the ground that by sections 5136–37, R. S., the deed did not inure as a security for a loan made by the bank at the time of the assignment of said note and deed. *Held*, that the bank was entitled to enforce collection of the note by a sale of the lands pursuant to the power in the deed of trust. *Union National Bank of St. Louis* vs. *Matthews*, 98 *U. S.* (8 *Otto*), *p.* 621.

Mr. Justice Miller dissented, holding the note valid, but that the deed was inoperative as security to the bank.

LOANS ON SHARES.

I. National banks are governed by the act of 1864, which repealed the act of 1863, and cannot, therefore, make loans on the security of their own shares, unless to secure a pre-existing debt, contracted in good faith. (*Bank, &c.*, vs. *Lanier*, 11 *Wall., p.* 369.)

II. The placing of funds by one bank on permanent deposit with another bank is a loan within the spirit of section 35 of act of 1864. (*Ibid., p.* 369.)

III. Loans by such banks to their shareholders do not create a lien on the shares of such borrowers. (*Ibid., p.* 369.

See also *Bullard* vs. *Bank*, 18 *Wall., p.* 580; and "BY-LAWS," *supra.*

IV. But a national bank has the right to make loans on negotiable notes secured by the stock of another corporation, of marketable values. (*Shoemaker* vs. *National Mechanics' Bank*, 1 *Hugh., p.* 101.) The same doctrine was also held in case of *Germania National Bank et al.* vs. *F. F. Case, receiver, &c.*, decided by the Supreme Court U. S. at its last term. It will be reported in 99 U. S., C. C.)

LOCATION.

I. Under sections 6, 8, 10, 15, 18, and 44 of the original currency act (13 Stat. at Large, 101), respecting the location of banking associations, a national bank is to be regarded as located at the place specified in its organization certificate. If such place is in a State, the association is located in that State. (*Manufacturers' National Bank* vs. *Baack*, 8 *Blatchf., p.* 137.)

OFFICERS.

I. CASHIER. The cashier is the general executive officer of a bank, having charge of its funds, notes, bills, and other choses in action. Either directly or through his subordinates he receives all moneys and notes of the bank, delivers up discounted paper when paid, draws checks to withdraw funds of the bank when deposited, and generally, as such executive officer, transacts most of the bank business. (*United States* vs. *City Bank of Columbus*, 21 *How., p.* 356, and numerous later decisions.)

II. But the cashier can make no declaration binding the bank not within the scope of his general powers. (*Bank of Metropolis* vs. *Jones*, 8 *Pet., p.* 12; *S. P.*, 3 *Watts & S., Pa., p.* 317; 3 *Gill, Md., p.* 96.)

III. A cashier, who has made sale of corporate property, and holds a balance in his hands, is the agent of the board of directors, and not of the respective stockholders, and cannot be charged by an individual stockholder as holding such balance for his benefit. (*Brown* vs. *Adams*, 5 *Biss., p.* 181.)

IV. A cashier, without special authority, cannot bind his bank by an official indorsement of his individual note, and the *onus* is on the payee to show such authority. (*West Saint Louis Savings Bank* vs. *Shawnee Co. Bank*, 3 *Dill, p.* 403.)

V. Although the cashier of a bank may, in the ordinary course of business, without the action of the directors, dispose of the negotiable securities of the bank, he has not the power to pledge its assets for the payment of an antecedent debt. (*State of Tennessee* vs. *Davis*, 50 *How.* (*N. Y.*), *p.* 447.)

VI. DIRECTORS. It is the duty of directors of a bank to use ordinary diligence in acquiring knowledge of its business. They cannot be heard, when sued, to say that they were not apprised of facts the existence of which is shown by the books, accounts, and correspondence of the bank. They should control the subordinate officers of the bank in all important transactions. Therefore, under the circumstances proved in this particular case, they were held liable for the abstraction and sale of special deposits by the latter. (*United Society, &c.*, vs. *Underwood*, 9 *Bush, Ky., p.* 609; *German Bank* vs. *Wulfekuhler*, 19 *Kansas, p.* 60.)

VII. The cashier of a national bank, who had executed no bond, embezzled its funds, discovery whereof might have been effected by use of slight diligence on the part of the directory. They, however, published, according to law, a statement of the condition of the bank, which showed that its affairs were being prudently and honestly administered, and from which the public had a right to believe that he was trustworthy. Afterward, persons who had seen this report became sureties on the official bond of the cashier, and for his subsequent embezzlements were sought to be held liable thereon: *Held*, That such sureties, being misled by the statement, were released. They had a right to believe that the directors, before publishing it, investigated the condition of the bank. (*Graves* vs. *Lebanon National Bank*, 10 *Bush, Ky.. p.* 23.)

VIII. PRESIDENT. A guaranty against loss for signing as sureties, given by a bank president without authority from the directors, to those whom he had solicited thus to sign a note, given to the bank to retire a prior note held by it against their principal, is held to be the individual contract of the president, and not binding upon the bank. (*First National Bank* vs. *Bennett*, 33 *Mich., p.* 520.)

IX. A president of a bank, who, with the cashier, had the general charge of its business, permitted and directed the drawing of moneys from the bank by one irresponsible, without security, and for a business in which the president was interested with the party drawing the funds. He requested the cashier not to say anything of it to the directors: *Held*, That the president was personally responsible for the moneys thus drawn. (*First National Bank of Sturgis* vs. *Reed*, 36 *Mich., p.* 263.) [*Quære:* Would not an indictment for embezzlement lie under the national-bank act?]

X. The president of a bank, as such, has no authority to release the claims of the bank against any one. Such authority must come from the directors, by vote or implication. (*Olney* vs. *Chadsey*, 7 *R. I., p.* 224.)

POST-NOTES.

I. Certificates of deposit, payable at a fixed future day, held to be equivalent to post notes, and therefore void, as prohibited by a State law. (See *ante* Title, "DEPOSITS, CERTIFICATES OF," IV, and cases there cited.)

RECEIVERS.

I. The receiver of a national bank is the instrument of the Comptroller, and may be removed by him. (*Kennedy* vs. *Gibson*, 8 *Wall.*, *p.* 505.)

II. Such receiver is the statutory assignee of the assets of the bank, and may sue to collect the same in his own name, or in the name of the bank *for his use.* (*Ibid.*, *p.* 506.)

III. In such suit it is not necessary to make the bank or creditors parties. (*Ibid.*, *p.* 506.)

IV. The receiver of a national bank represents such bank and its creditors, *but he in no sense represents the United States Government*, and cannot subject the government to the jurisdiction of any court. (*Case* vs. *Terrill*, 11 *Wall.*, *p.* 199.)

V. The decision of a receiver, rejecting a claim against his bank, is not final. Claimant may still sue. (*Bank of Bethel* vs. *Pahquioque Bank*, 14 *Wall*, *p.* 383.)

VI. The clause of section 50, act of 1864, which prescribes that the receiver shall be "*under the direction* of the Comptroller," means only that he shall be *subject* to his direction, not that he shall not act without orders. He may and must collect the assets. That is what he is appointed for. (*Bradley, J., in Bank* vs. *Kennedy*, 17 *Wall.*, *pp.* 22–3.)

VII. Receivers of national banks are officers of the United States, within the meaning of the act of Congress of March 3, 1815, giving United States courts jurisdiction of actions by United States officers, and may sue in such courts. (*Platt, receiver, &c.*, vs. *Beach*, 2 *Ben.*, *p.* 303.)

[NOTE.—The judge places stress upon the provision of section 31 of the act of 1864, which requires (in that particular instance) that the Secretary of the Treasury shall concur in the appointment of the receiver.]

VIII. Receiver not liable to be sued on a claim against the bank. (See Title, "JURISDICTION," V, *ante.*)

SET-OFF.

I. In an action brought to enforce the individual liability of a shareholder of an insolvent bank, such shareholder cannot set off against such liability the amount due to him as a creditor of the bank. (*Garrison* vs. *Howe*, 17 *N. Y.*, *p.* 458; *In re Empire City Bank*, 18 *N. Y.*, *p.* 199.)

[NOTE.—Though these cases were decided by a State tribunal (New York court of appeals), and the rulings were based upon provisions of a State constitution and a State statute, yet the principle they enunciate is recognized and fully affirmed in *Sawyer* vs. *Hoag*, 17 *Wall.*, *p.* 610, and *Scammon* vs. *Kimball*, 2 *Otto*, *p.* 362; *vide* also, *Venango National Bank* vs. *Taylor*, 56 *Pa. St.*, *p.* 14.]

II. As to when a depositor may set off his deposit against a debt due by him to an insolvent national bank, see *ante* Title DEPOSITS GENERAL, IV; also, *Platt, receiver*, vs. *Bentley*, 11 *Am. Law Register*, *p.* 171.

III. Usurious interest paid cannot be set off. (See Title "INTEREST," III and IV, *ante.*)

SHAREHOLDER, WHO IS PRESUMED TO BE.

I. A person is presumed to be the owner of stock when his name appears on the books of a company as a stockholder; and when he is sued as such, the burden of disproving such presumption is cast upon him. (*Turnbull* v. *Payson*, 95 *U. S.* (5 *Otto*), *p.* 418.)

SHAREHOLDERS, INDIVIDUAL LIABILITY OF.

I. Comptroller must decide *when and for what amount* the personal liability of the shareholders of an insolvent national bank shall be enforced. (*Kennedy* vs. *Gibson*, 8 *Wall.*, *p.* 505.)

II. His decision as to this is conclusive. Shareholders cannot controvert it. (*Ibid.*, *p.* 505; *Casey* vs. *Galli*, 94 *U. S.* (4 *Otto*), *p.* 673; *Germania Bank et al.* vs. *Case, receiver, U. S. Supreme Court*, not yet *reported.*)

[NOTE.—These cases are decisive against the ruling in *Bowden* vs. *Morris*, 1 *Hugh.*, *p.* 378, *C. C.*]

III. In any suit brought to enforce such personal liability, such decision of the Comptroller must be averred by the plaintiff, and, if put in issue, must be proved. (*Kennedy* v. *Gibson*, *supra.*)

IV. The liability of shareholders is several, and not joint. (*Ibid.*, *p.* 505.)

V. The limit of such liabilities is the par value of the stock held by each one. (*Ibid.*, *p.* 505.)

VI. Where the whole amount is sought to be recovered, the proceeding must be at law; where less is required, the proceeding may be in equity, and in such case an interlocutory decree may be taken for contribution, and the case may stand over for the further action of the court, if such action should subsequently prove to be necessary, until the full amount of the liability is exhausted. (*Ibid.*, *p.* 505.)

SHAREHOLDERS, INDIVIDUAL LIABILITY OF—Continued.

But in *Bailey, receiver, &c.*, vs. *First National Bank Duluth, U. S. circuit court for Minnesota, Nelson, J.*, held that even where less than the par value was assessed the suit *might* be at law; and this would seem to be the true theory. *Vide Bankers' Magazine, April*, 1877, *p.* 793.

VII. In such equity suit, all shareholders within the jurisdiction of the court should be made parties defendant; but it is no defense that those not within the jurisdiction are not joined. (*Kennedy* vs. *Gibson, supra.*)

VIII. Suits to enforce personal liability of shareholders may properly be brought before other assets are exhausted. (*Ibid., pp.* 505–6.)

IX. Where, before the failure of a bank, stock was transferred on its books to the name of an irresponsible person, for the purpose of escaping liability, and so stood at the time of the appointment of a receiver: *Held*, That the receiver could show who the real owner was, and that the latter was liable for the assessment. (*Davis, Receiver of Ocean National Bank*, vs. *Stevens, U. S. Cir. Ct., southern district N. Y., October*, 1879. *Waite, Chief Justice.*)

SHAREHOLDER, LIABILITY OF TRANSFEREE.

I. The transferee of shares, when such transfer is absolute on the books of the bank, is liable to creditors to the amount of such shares, although in fact he holds them as collateral security for a loan to the shareholder who transferred them. (*Hale* vs. *Walker*, 31 *Iowa, p.* 344; *Adderley* vs. *Storm*, 6 *Hill, p.* 621; *Van Riker's case*, 20 *Wend., p.* 614; *Bowden, receiver*, vs. *Santos et al.*, 1 *Hugh., p.* 158: *Marcy* vs. *Clark*, 17 *Mass., p.* 330.)

[In the *Bankers' Magazine* for January, 1875, is a notice of the case of *Mann, receiver*, vs. *Dr. Cheeseman*, decided by Blatchford, J., in the United States circuit court, in New York, in which the judge held that until there was a transfer of shares *on the books of the bank* the shareholder whose name there appeared was liable for the debts of the bank; that an actual sale and the signing the ordinary power of attorney on the back of the certificate will not relieve the seller.]

To the foregoing rulings of State and other subordinate tribunals may now be added the decision of the Supreme Court United States in *Germania Bank et al.* vs. *Case, receiver*, already cited. The Germania National Bank of New Orleans discounted a note for the firm of Phelps, McCullough & Co. for $14,000, at ninety days, taking as part security therefor the pledge of 100 shares of the Crescent City National Bank stock, with power of attorney to the Germania cashier to transfer, sell, &c., on default in payment of the note. Phelps, McCullough & Co. failed, and the note was protested at maturity. Prior to the maturity of the note, the Crescent City Bank sustained such heavy losses that it was notoriously in bad repute in New Orleans; and yet, when the note fell due, the cashier of the Germania immediately transferred to his own bank, upon the books of the Crescent City Bank, the 100 shares so pledged. Afterwards, on the same day, he transferred 76 of these shares to one Waldo, a clerk of the Germania Bank; and on the day following transferred the remainder to said Waldo. It was proved that Waldo paid nothing, was the mere agent of the Germania Bank, which still owned the 100 shares as security for the payment of said note, and that one of the principal reasons for the transfers to Waldo was the possible liability of the shareholders of the Crescent Bank for its debts in case of insolvency. Soon after, the Crescent City Bank failed. *Held, per* Strong, J., that the transfers to said Waldo were void as against said receiver, and that although the Germania Bank only held said shares as collateral security for the payment of said discount, it was still liable as owner for the assessment in this case ordered by the Comptroller. The opinion is able and fortified by numerous authorities.

[NOTE.—In this same case, at a former term, upon a motion to dismiss the appeals of certain of the appellants, the Supreme Court recognized the right of the Comptroller to make an additional assessment, if deemed necessary; and for this reason sustained the appeals, holding that the matter in dispute was, or might be, over $5,000, although the decrees appealed from were severally less than that amount. The assessment was for 70 per cent. C. C.]

See also *Pullman* vs. *Upton*, 96 *U. S.*, 6 *Otto, p.* 328, as to liability of transferee.

SHAREHOLDER, LIABILITY OF EXECUTOR, ADMINISTRATOR AND HEIRS OF.

I. Where stockholder died before failure of bank, stock not having transferred to name of administrator:

Held, that the stock is not to be regarded as having been at the time of the failure the property of the administrator, in such a sense as to constitute him a shareholder within the meaning of sec. 5152, U. S. Rev. Stat., so as to limit liability of the estate to funds actually in the hands of administrator.

SHAREHOLDER, LIABILITY OF EXECUTOR OF, &C.—Continued.

Held, also, that the provision of the act exempting executors and administrators and trustees from personal liability was not intended to affect the liability to assessment of estates in process of settlement, but only to prevent a personal liability from running against persons acting in a trust capacity, who had received the stock for the benefit of trust estates. *Davis* vs. *Weed*, 44 *Conn.*, *p.* 569.

II. The liability of a stockholder is in the nature of a *contract*, and as such was a personal liability, for which his estate was holden at his death. (*Davis* vs. *Weed*, *supra*; citing *Hawthorne* vs. *Calef*, 2 *Wall.*, *p.* 22; *Lowry* vs. *Jamen*, 46 *N. Y.*, *p.* 119; *Bailey* vs. *Hollister*, 26 *N. Y.*, *p.* 112.)

SHAREHOLDER, LIABILITY OF TRUSTEE OF.

I. To protect trustee of stock from personal liability it must appear upon the books that he held as such trustee. (*Davis* vs. *Essex Baptist Society*, 44 *Conn.*, *p.* 582.)

II. Creditors have a right to know who have pledged their personal liability. (*Ibid.*)

III. If a trustee wishes to disclose his trusteeship there is no difficulty in giving notice upon the books of the bank. If he does not do so he is guilty of laches, for which others should not suffer. (*Ibid.*)

IV. The settlement of the affairs of an insolvent bank would be rendered a matter of great labor, expense, and delay, if persons who appeared upon the books of the bank as individual stockholders were permitted to relieve themselves by proof *aliunde* that they held the stock as executors, guardians, or trustees. (*Ibid.*)

[NOTE. This last-cited case, and *Davis* vs. *Weed*, *supra*, although reported in the Connecticut Reports, were decided by the United States district court.]

SHARES, TAXATION OF.

I. The act of 1864, rightly construed, subjects the shares of the association in the hands of shareholders to taxation by the States, under certain limitations set forth in section 41, without regard to the fact that part or the whole of the capital of such association is invested in national securities which are declared by law exempt from State taxation. (*Van Allen* vs. *Assessors*, 3 *Wall.*, 573.) (Chase, C. J., and other judges dissented.)

II. Act thus construed is constitutional. (*Ibid.*, *p.* 573.)

III. A certain statute of New York, which taxed *shares* of national-bank stock, declared void, because *shares* of State banks were not taxed, although their capital was; the act of Congress prescribing that shares of national banks shall be taxed only as *shares* of State banks are. (*Ibid.*, *p.* 573.)

The ruling as to taxing shares of stock reaffirmed in *Bradley* vs. *People*, 4 *Wall.*, 459; *National Bank* vs. *Commonwealth*, 9 *Wall.*, *p.* 353.

In last case, *held* that a State law requiring the cashier to pay the tax was valid. *Held*, also, that a certain State tax law virtually taxed "*shares* of moneyed corporations," &c. (*Ibid.*, *p.* 353.)

IV. Shares of stock in national banks are personal property, and though in one sense incorporeal, the law which created them could separate them from the person of their owner, for taxation, and give them a *situs* of their own. (*Tappan, collector*, vs. *Bank*, 19 *Wall.*, *p.* 490.)

V. Sec. 41 did thus separate them and give them a *situs* of their own. (*Ibid.*, *p.* 490.)

VI. This provision of the national-currency act became a law of the property (in shares), and every State in which a bank was located acquired jurisdiction, for taxation, of all the shares, whether owned by residents or non-residents, and power to legislate accordingly. (*Ibid.*, *p.* 490.)

VII. Under the act of Congress of February 10, 1868, enacting that each State legislature may direct the manner of taxing all shares of stock of national banks located within the State, subject to the restriction that the taxation shall not be greater than the rate assessed *upon other moneyed capital* in the hands of individual citizens of such State, and of a certain act of the legislature of Pennsylvania which provided that such shares shall be assessed for school, municipal, and local purposes at the same rate as is now or may hereafter be assessed and imposed upon other moneyed capital in the hands of individual citizens of the State; *held*, that shares of national-bank stock may be valued for taxation for county, school, municipal, and local purposes, *at an amount above their par value*. (*Hepburn* vs. *School Directors of the borough of Carlisle*, 23 *Wall*, *p.* 480.)

[NOTE.—In this case it appeared that Hepburn owed several thousand dollars of national-bank stock, the par value of which was $100 per share, and that it was valued for taxation, for a school-tax, at $150 per share. This assessment was held valid, notwithstanding that by a certain act of the State

SHARES, TAXATION OF—Continued.

legislature, applicable to the county of Cumberland, in which the borough of Carlisle was situated, certain specified kinds of moneyed obligations were exempt from taxation except for State purposes.]

VIII. The rate of taxation of shares of a national bank by a State should be the same as, or not greater than, upon the moneyed capital of the individual citizen which is liable to taxation; that is, no greater in proportion, or percentage of tax on the valuation of shares should be levied, than upon other moneyed taxable capital in the hands of the citizen. (*People* vs. *The Commissioners, &c.*, 4 *Wall, p.* 256.)

IX. The act of Congress approved June 3, 1864 (R. S., sec. 5219), was not intended to curtail the power of the States on the subject of taxation, or to prohibit the exemption of particular kinds of property, but to protect the corporations formed under its authority from unfriendly discrimination by the States in the exercise of their taxing power. (*Adams* vs. *Nashville*, 95 *U. S.*, 5 *Otto, p.* 19.)

See also *Saint Louis National Bank, National Bank of Missouri, Third National Bank, Valley National Bank,* and *Merchants' National Bank of St. Louis* vs. *Papin,* in United States circuit court, eastern district of Missouri, September term, 1876. Also, *Gallatin National Bank of New York* vs. *Commissioners of Taxes,* supreme court of New York, first department, general term, November, 1876. These latter cases are published in the Bankers' Magazine for December, 1876.

SHARES OF STOCK.

I. A national bank whose certificates of stock specify that the shares are transferable on the books of the bank on surrender of the certificates, *and not otherwise,* and which suffers a shareholder to transfer without such surrender, is liable to a *bona fide* transferee, for value of same stock, who produces such certificate with usual power of attorney to transfer; and this is so though no notice had been given to the bank of the transfer. (*Bank* vs. *Lanier*, 11 *Wall., p.* 369.)

II. Shares *quasi* negotiable. (*Ibid., p.* 369.)

SURPLUS FUND.

I. Where the shares of a national bank are assessed for taxation at their par value, the surplus fund of such bank in excess of the amount required by law to be kept on hand is taxable. (*First Nat. Bank* vs. *Peterborough*, 56 *N. H., p.* 38.) But when such shares are assessed at their *market* value, and the amount of such surplus is taken into account in estimating such market value, it is not taxable. (*State* vs. *City of Newark*, 10 *Vroom, N. J., p.* 380.)

II. Neither a dividend which has been declared, nor a portion of capital of a national bank remaining after a reduction has been made, can be retained by the directors to constitute a surplus fund. (*Seely* vs. *N. Y. Nat. Exchange Bank*, 4 *Abb., N. Y. cases, p.* 61.

TAXATION BY LICENSE.

I. The District of Columbia imposed a *license tax* on all the national banks in the District, the rate being 50 cents annually on each $1,000 of the capital invested. The *Citizens' National Bank* refused to pay this assessment, and a test case was made in the District criminal court, Mr. *Justice MacArthur* presiding. This court, after full argument, held the tax illegal and void, as being contrary to the mode of taxation prescribed by Congress, which mode was held to be exclusive.

TAXATION OF INTEREST AND DIVIDENDS.

I. Under the internal-revenue act of July, 1870, interest paid and dividends declared during the last five months of 1870 are taxable, as well as those declared during the year 1871. (*Blake vs. National Banks*, 23 *Wall., p.* 307.)

TRANSFERS OF ASSETS.

I. A preference of one creditor to another, within the meaning of section 5242, Revised Statutes, is a preference given by the bank to secure or pay a pre-existing debt. Where a person, knowing that a national bank is embarrassed, makes to it a loan, taking as security therefor a pledge of part of the assets of the bank, this transfer does not give him the preference prohibited by the statute. (*Casey* vs. *Le Société de Crédit Mobilier*, 2 *Woods, p.* 77.)

II. *When not binding.* Under said section 5242, which declares void transfers of its property by a national bank, made in contemplation of insolvency, and with a view to give a preference to one creditor over another, or with a view to prevent the application of the assets of the bank in the manner prescribed by law, such a transfer is void if the insolvency is in the contemplation of the

TRANSFER OF ASSETS—Continued.

bank making the transfer, although the party to whom it is made does not know or contemplate the insolvency of the bank. (*Case, receiver*, vs. *Citizens' Bank*, 2 *Woods*, *p.* 23.)

As to when a *pledge* of assets, even when intended as security for a loan to a national bank, will be held invalid, as against general creditors, see the cases of *Casey, receiver*, vs. *Le Société de Crédit Mobilier; Same*, vs. *National Park Bank*; and *Same* vs. *Schuchardt*, 96 *U. S.*, 6 *Otto*, *pp.* 467. 492, 494.

ULTRA VIRES.

I. WHAT IS.—National banks cannot sell railroad bonds for third parties on commission, or engage in business of that character. (*Susan Welcker* vs. *First National Bank of Hagerstown*, Court of Appeals of Maryland, 43 Md., *p.* 581.

II. In an action of deceit against a national bank, for alleged false representations of its teller in the sale to plaintiff of certain railroad bonds:

Held, That the selling of such bonds on commission was not within the authorized business of a national bank, and being thus beyond the scope of its corporate powers, the defense of *ultra vires* was open to it, and it was not responsible for the deceit of its teller. (*Ibid.*)

IV. WHAT IS NOT.—A national bank took a lien upon real estate to secure a pre-existing debt. Afterward, the bank paid $500 to discharge a prior lien upon the land, taking a note and mortgage on land in Kansas to secure this advance. Lien and mortgage held valid and warranted by law. (*Orum* vs. *National Bank*, 16 *Kans.*, *p.* 341.)

V. A *chattel mortgage* taken by a national bank to secure a pre-exisiing debt is valid, and will be enforced. (*Spofford* vs. *First National Bank*, 37 *Iowa*, *p.* 181.)

VI. A national bank has corporate power to enter into an agreement with a customer to exchange for him non-registered for registered United States bonds; and it is bound by an agreement to that effect, made for a sufficient consideration by its cashier. (*Yerkes* vs. *Nat. Bank*, 69 *N. Y.*, *p.* 382.)

(See also Title "DEPOSITS, SPECIAL," *ante*.)

USURY.

I. State laws relative to usury do not apply to national banks. (*Farmers and Mechanics' National Bank* vs. *Dearing*, 1 *Otto*, *p.* 29.)

II. The only forfeiture declared by the 30th section of the act of June 3, 1864 (Revised Statutes, section 5198), is of the *entire interest* which the note or bill carries with it, or which has been agreed to be paid thereon, when the rate knowingly received, reserved, or charged by a national bank is in excess of that allowed by that section; and no loss of the entire debt is incurred by such bank, as a penalty or otherwise, by reason of the provision of the usury law of a State. (*Ibid.*)

To same effect are *National Exchange Bank* vs. *Moore* 2 *Bond*, *p.* 170, and several State decisions.

(The *New York court of appeals* had decided the other way.)

See also Titles "INTEREST" and "SET-OFF," *ante*.

APPENDIX.

On the following page will be found an index to the principal subjects of the report. A list of all the tables in both the report and the appendix appears at the close of the appendix; and at the end of the full volume is an alphabetical list of the cities and villages in which are located the national banks whose detailed reports are therein printed.

In concluding this report, the Comptroller gratefully acknowledges the ability and devotion to the public service of the officers and clerks associated with him in the performance of official duties.

JOHN JAY KNOX,
Comptroller of the Currency.

Hon. SAMUEL J. RANDALL,
Speaker of the House of Representatives.

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NOTE.—An index to the tables contained in the report will be found at the end of the appendix.

APPENDIX.

Names and compensation of officers and clerks in the office of the Comptroller of the Currency.

Name.	Grade.	Salary.
John Jay Knox	Comptroller	$5,000
John S. Langworthy	Deputy Comptroller	2,800
J. Franklin Bates	Chief of division	2,200
John W. Magruder	do	2,200
John D. Patten	do	2,200
Edward Wolcott	do	2,200
John W. Griffin	Bond clerk	2,000
Edward S. Peck	Superintendent	2,000
Watson W. Eldridge	Teller	2,000
Frank A. Miller	Principal bookkeeper	2,000
Theodore O. Ebaugh	Assistant bookkeeper	2,000
Fernando C. Cate	Fourth class	1,800
Nathaniel O. Chapman	do	1,800
William Elder	do	1,800
William B. Greene	do	1,800
George W. Martin	do	1,800
Charles H. Norton	do	1,800
William Sinclair	do	1,800
George H. Wood	do	1,800
F. A. Simkins	Stenographer	1,600
Charles E. Brayton	Third class	1,600
James C. Brown	do	1,600
Charles H. Cherry	do	1,600
William H. Glascott	do	1,600
John A. Hebrew	do	1,600
Joseph A. Kayser	do	1,600
George T. May	do	1,600
Washington K. McCoy	do	1,600
William D. Swan	do	1,600
Edward D. Tracy	do	1,600
David D. Brenner	Second class	1,400
Isaac C. Miller	do	1,400
Edward W. Moore	do	1,400
Edmund E. Schreiner	do	1,400
Charles J. Stoddard	do	1,400
Walter Taylor	do	1,400
William H. Walton	do	1,400
Frederick Widdows	do	1,400
Edgar C. Beman	First class	1,200
J. Edward De Saules	do	1,200
Julia R. Donoho	do	1,200
Sarah F. Fitzgerald	do	1,200
Edward McCauley	do	1,200
Mary L. McCormick	do	1,200
Margaretta L. Simpson	do	1,200
Arthur M. Wheeler	do	1,200
Edward Myers	Clerk	1,000
John J. Patten	do	1,000
Zachariah E. Thomas	Messenger	840
Philo Burr	Assistant messenger	720
Charles McC. Taylor	do	720
M. F. Ogden	do	720
Thomas H. Austin	Watchman	660
Silas Holmes	do	660
Charles B. Hinckley	Laborer	660
Thomas Jackson	do	660
R. Le Roy Livingston	do	660

Names and compensation of officers and clerks, &c.—Continued.

Name.	Grade.	Salary.
Eliza M. Barker	Female clerk	$900
Eveline C. Bates	do	900
Harriet M. Black	do	900
Margaret L. Browne	do	900
Kate R. Bruce	do	900
Louisa Campbell	do	900
Virginia H. Clarke	do	900
Sarah G. Clemens	do	900
Mary L. Conrad	do	900
May Crosby	do	900
Margaret F. Dewar	do	900
Jane A. Dorr	do	900
Annabella H. Finlay	do	900
Flora M. Fleming	do	900
Margaret E. Gooding	do	900
Lizzie S. Henry	do	900
Elizabeth Hutchinson	do	900
Eliza R. Hyde	do	900
Mary E. Kammerer	do	900
Alice M. Kennedy	do	900
Lucretia W. Knowlton	do	900
Emma Lafayette	do	900
Lillian D. Massey	do	900
Lizzie McKenney	do	900
Maggie B. Miller	do	900
M. V. L. Moore	do	900
Emma F. Morrill	do	900
Mary E. Oliver	do	900
Carrie L. Pennock	do	900
Eliza M. Peters	do	900
Annie E. Ranney	do	900
Emily H. Reed	do	900
Maria Richardson	do	900
Eliza A. Saunders	do	900
Fayette C. Snead	do	900
Amelia P. Stockdale	do	900
Maria A. Summers	do	900
Sarah A. W. Tiffey	do	900
Julia C. Townsend	do	900
Martha A. Walker	do	900

Expenses of the office of the Comptroller of the Currency for the fiscal year ending June 30, 1879.

For special dies, plates, printing, &c	$104,429 22
For salaries	103,280 00
Total	207,709 22

The contingent expenses of the office are not paid by the Comptroller, but from the general appropriation for contingent expenses of the Treasury Department; and as separate accounts are not kept for the different bureaus, the amount cannot be stated.

Number of banks organized and in operation, with their capital, bonds on deposit, and circulation issued, redeemed, and outstanding on November 1, 1879.

States and Territories.	Banks.			Capital.	Bonds.	Circulation.		
	Organized.	In liquidation.	In operation.	Capital paid in.	Bonds on deposit.	Issued.	Redeemed.	Outstanding.
Maine	74	5	69	$10,335,000	$9,383,800	$21,444,000	$12,696,289	$8,747,711
New Hampshire	47	2	45	5,630,000	5,689,500	12,688,515	7,543,746	5,144,769
Vermont	51	4	47	8,591,000	7,675,900	19,935,510	12,638,120	7,297,390
Massachusetts	246	5	241	95,257,000	78,210,050	179,493,155	111,337,312	68,155,843
Rhode Island	62	1	61	20,009,800	15,403,400	37,750,145	24,004,983	13,745,162
Connecticut	88	4	84	25,564,620	20,674,100	50,631,940	31,981,129	18,650,811
Eastern States	568	21	547	165,387,420	137,036,750	321,943,265	200,201,579	121,741,686
New York	348	62	286	86,347,160	58,431,550	181,303,055	126,996,835	54,306,220
New Jersey	71	3	68	13,420,350	12,383,350	31,252,470	19,880,371	11,372,099
Pennsylvania	260	25	235	55,386,540	48,226,100	116,071,045	71,946,356	44,124,689
Delaware	14	.....	14	1,763,985	1,566,200	3,605,065	2,157,995	1,447,070
Maryland	35	2	33	12,794,960	8,314,100	23,634,850	15,580,195	8,054,655
Middle States	728	92	636	169,712,995	128,921,300	355,866,485	236,561,752	119,304,733
Dist. of Col	11	5	6	1,507,000	1,185,000	3,637,500	2,599,116	1,038,384
Virginia	29	12	17	3,066,000	2,725,850	7,747,770	5,180,008	2,567,762
West Virginia	20	5	15	1,756,000	1,478,000	5,093,140	3,576,780	1,516,360
North Carolina	16	1	15	2,501,000	1,983,000	4,557,510	2,549,954	2,007,556
South Carolina	12	.....	12	2,451,100	1,505,000	3,719,415	2,380,780	1,338,635
Georgia	18	5	13	2,166,000	2,056,000	5,088,290	3,076,570	2,011,720
Florida	2	1	1	50,000	50,000	64,900	21,100	43,800
Alabama	11	1	10	1,608,000	1,581,000	3,124,030	1,637,217	1,486,813
Mississippi	2	2	.....	.....	.....	66,000	65,529	471
Louisiana	11	4	7	3,475,000	2,170,000	6,976,950	4,764,109	2,212,841
Texas	12	1	11	1,100,000	670,000	1,750,670	1,219,675	530,995
Arkansas	3	1	2	205,000	205,000	546,500	324,978	221,522
Kentucky	56	8	48	9,936,500	9,439,700	19,811,935	10,757,170	9,054,765
Tennessee	32	8	24	2,955,300	2,771,500	6,726,120	4,100,183	2,625,937
Missouri	44	24	20	7,000,000	2,075,000	11,441,785	9,033,408	2,408,377
Southern States	279	78	201	39,776,900	29,895,050	80,352,515	51,286,577	29,065,938
Ohio	198	36	162	26,221,900	23,489,900	59,319,020	37,404,632	21,914,388
Indiana	116	25	91	13,319,500	11,906,500	36,102,075	23,866,746	12,235,329
Illinois	167	32	135	16,149,600	10,160,500	35,053,425	24,979,306	10,074,119
Michigan	91	12	79	9,223,500	6,753,000	17,734,450	11,022,105	6,712,345
Wisconsin	57	21	36	3,150,000	2,403,000	7,803,210	5,215,389	2,587,821
Iowa	101	28	73	5,677,000	4,570,000	13,138,020	8,590,039	4,547,981
Minnesota	39	9	30	4,558,700	2,770,400	7,660,840	4,839,344	2,821,496
Kansas	28	16	12	840,000	820,000	3,003,900	2,046,265	957,635
Nebraska	12	2	10	975,000	869,000	1,937,380	1,203,775	733,605
Western States	809	181	628	80,115,200	63,742,300	181,752,320	119,167,601	62,584,719
Nevada	1	1	.....	.....	.....	131,700	128,827	2,873
Oregon	1	.....	1	250,000	250,000	509,200	284,000	225,200
Colorado	19	5	14	1,295,000	878,000	1,773,220	982,971	790,249
Utah	4	3	1	200,000	150,000	710,930	559,658	151,272
Idaho	1	.....	1	100,000	100,000	209,040	127,139	81,901
Montana	6	4	2	300,000	255,000	585,320	341,166	244,154
Wyoming	2	.....	2	125,000	60,000	127,900	73,900	54,000
New Mexico	3	.....	3	350,000	350,000	675,990	362,410	313,580
Dakota	4	.....	4	205,000	160,000	208,730	66,530	142,200
Washington	1	.....	1	150,000	150,000	136,500	1,500	135,000
California	2	.....	2	330,000	320,000	298,100	1,100	297,000
Pacific States and Territories	44	13	31	3,305,000	2,673,000	5,366,630	2,929,201	2,437,429
Add for mutilated notes retired	.....	.....	.....	.....	.....	.....	.....	599,793
Totals c'y b'ks	2,428	385	2,043	458,297,515	362,268,400	945,281,215	610,146,710	335,734,298
Add gold banks	10	3	7	4,000,000	1,534,000	3,096,320	1,649,200	1,447,120
Grand totals	2,438	388	2,050	462,297,515	363,802,400	948,377,535	611,795,910	337,181,418

Table showing by States the amount of national-bank circulation issued, the amount of legal-tender notes deposited in the United States Treasury to retire national-bank circulation, from June 20, 1874, to November 1, 1879, and amount remaining on deposit at latter date.

States and Territories.	Additional circulation issued since June 20, 1874.	Legal-tender notes deposited to retire national-bank circulation since June 20, 1874.			Legal-tenders on deposit with the U. S. Treasurer Nov. 1, 1879.
		For redemption of notes of liquidating banks.	To retire circulation under act of June 20, 1874.	Total deposits.	
Maine	$1,461,180	$317,000	$600,000	$917,000	$225,051
New Hampshire	505,365	72,997	55,800	128,797	39,589
Vermont	1,672,310	169,097	1,069,340	1,238,437	137,950
Massachusetts	17,181,265	234,800	6,682,900	6,917,700	606,231
Rhode Island	1,345,550	32,350	735,385	767,735	76,742
Connecticut	2,426,500	65,350	1,555,830	1,621,180	299,281
New York	19,044,685	2,135,398	19,198,850	21,334,248	2,065,338
New Jersey	1,702,665	151,660	1,517,280	1,668,940	345,151
Pennsylvania	9,045,650	1,160,226	6,097,071	7,257,297	974,605
Delaware	173,275	.....	.....	.....	.....
Maryland	923,560	166,600	1,646,380	1,812,980	95,005
District of Columbia	455,500	407,664	427,500	835,164	30,186
Virginia	719,500	908,369	880,510	1,788,879	284,171
West Virginia	63,370	731,060	270,000	1,001,060	120,855
North Carolina	1,217,660	128,200	1,012,585	1,140,785	205,126
South Carolina	59,200	.....	953,380	953,380	37,005
Georgia	470,850	287,725	437,675	725,400	95,360
Florida	45,000	.....	.....	.....	.....
Alabama	207,000	.....	139,500	139,500	44,813
Mississippi	.....	.....	.....	.....	366
Louisiana	1,284,110	645,750	2,099,250	2,745,000	230,428
Texas	116,100	10,000	229,340	239,340	1,575
Arkansas	144,000	.....	144,000	144,000	7,352
Kentucky	3,599,930	629,867	1,441,933	2,071,800	393,645
Tennessee	534,800	280,901	533,859	814,760	113,351
Missouri	614,260	998,510	3,607,410	4,605,920	755,004
Ohio	2,420,580	1,538,754	2,949,787	4,488,541	1,050,614
Indiana	2,874,080	1,222,797	5,488,483	6,711,280	1,740,508
Illinois	2,074,575	1,729,934	6,377,746	8,107,680	1,065,153
Michigan	1,620,310	364,500	2,114,995	2,479,495	439,375
Wisconsin	627,530	626,860	878,439	1,505,299	333,222
Iowa	1,290,400	811,669	1,554,955	2,366,624	455,854
Minnesota	1,017,800	420,095	1,316,445	1,736,540	283,700
Kansas	147,600	781,721	190,550	972,271	262,661
Nebraska	67,500	45,000	188,080	233,080	9,295
Nevada	.....	.....	.....	.....	2,108
Colorado	455,400	135,083	149,400	284,483	27,407
Utah	89,900	161,191	196,800	357,991	20,272
Montana	62,100	72,300	45,000	117,300	42,850
Washington	135,000	.....	.....	.....	.....
New Mexico	45,000	.....	.....	.....	.....
Dakota	99,000	.....	.....	.....	.....
California	297,000	.....	.....	.....	.....
Legal-tender notes deposited prior to June 20, 1874, and remaining at that date	.....	.....	.....	3,813,675	.....
Totals	78,346,060	17,443,428	72,786,458	94,043,561	12,907,199

Statement of the monthly increase and decrease of national-bank circulation since the passage of the act of January 14, 1875.

Months.	Issued.	Retired.	Increase.	Decrease.
Jan., 1875, (last 17 days)	$537,580	$255,600	$281,980	
Feb., "	1,062,440	1,139,204		$76,764
Mar., "	1,956,580	583,200	1,373,380	
Apr., "	1,390,200	1,614,400		224,200
May "	1,237,500	1,532,530		295,030
June, "	1,735,525	1,734,900	625	
July, "	1,151,140	2,156,500		1,005,360
Aug., "	626,960	1,847,596		1,220,636
Sept., "	520,650	1,803,020		1,282,370
Oct., "	768,100	1,903,355		1,135,255
Nov., "	981,010	967,969	13,041	
Dec., "	821,220	898,039		76,819
Jan., 1876	702,370	1,986,723		1,284,353
Feb., "	329,385	1,949,873		1,620,488
Mar., "	322,380	1,853,549		1,531,169
Apr., "	225,815	1,622,117		1,396,302
May, "	476,560	2,087,421		1,610,861
June, "	485,670	4,744,747		4,259,077
July, "	144,880	2,831,816		2,686,936
Aug., "	360,100	4,032,953		3,672,853
Sept., "	1,045,510	2,330,168		1,284,658
Oct., "	1,198,780	2,201,606		1,002,826
Nov., "	780,895	1,900,862		1,119,967
Dec., "	1,069,895	1,410,285		340,390
Jan., 1877	1,337,840	1,447,868		110,028
Feb., "	931,660	2,250,377		1,318,717
Mar., "	1,979,100	1,319,728	659,372	
Apr., "	1,452,250	1,435,491	16,759	
May "	1,352,280	1,739,105		386,825
June, "	810,310	1,121,440		1,311,130
July, "	837,640	1,123,854		286,214
Aug., "	1,397,570	1,444,141		46,571
Sept., "	1,326,540	595,599	730,941	
Oct., "	3,030,050	1,476,581	1,553,469	
Nov., "	3,938,255	1,385,767	2,552,488	
Dec., "	1,745,640	694,833	1,050,807	
Jan., 1878	1,041,690	621,285	420,405	
Feb., "	615,500	653,449		37,949
Mar., "	961,640	750,617	211,023	
Apr., "	1,459,620	502,655	956,565	
May, "	2,007,620	1,140,124	867,496	
June, "	1,400,450	877,271	523,179	
July, "	844,910	1,435,685		590,775
Aug., "	607,910	914,597		306,687
Sept., "	630,640	947,743		317,103
Oct., "	1,037,810	1,062,090		24,280
Nov., "	1,219,720	189,219	1,030,501	
Dec., "	801,830	270,633	531,197	
Jan., 1879	1,075,510	287,475	788,035	
Feb., "	2,078,190	424,428	1,653,762	
Mar., "	2,003,460	919,814	1,083,646	
Apr., "	2,957,650	478,746	2,478,904	
May, "	1,290,920	893,239	397,681	
June, "	1,428,480	1,147,294	281,186	
July, "	955,430	674,991	280,439	
Aug., "	1,628,130	732,819	895,311	
Sept., "	3,912,120	427,017	3,485,103	
Oct., "	3,582,050	594,722	2,987,328	
	73,611,560	78,369,130	27,105,023	31,862,593
Add notes surrendered to this office and retired		11,369,582		
Totals	73,611,560	89,738,712	27,105,023	31,862,593

Amount and rate of taxation (United States and State) of the national banks for the year 1867.

States and Territories.	Capital stock.	Amount of taxes.			Rate of taxation.		
		United States.	State.	Total.	United States.	State.	Total.
					Per ct.	*Pr. ct.*	*Pr. ct.*
Maine	$9,085,000	$180,119	$141,226	$321,345	2.0	1.5	3.5
New Hampshire	4,735,000	88,773	93,179	181,952	1.9	1.9	3.8
Vermont	6,510,012	122,214	144,164	266,377	1.9	2.2	4.1
Massachusetts	79,932,000	1,616,825	1,562,128	3,178,953	2.0	2.0	4.0
Rhode Island	20,364,800	324,844	195,355	520,200	1.5	1.0	2.5
Connecticut	24,584,220	434,440	387,146	821,587	1.7	1.6	3.3
New York	116,494,941	3,022,662	4,058,706	7,081,368	2.6	3.5	6.1
New Jersey	11,333,350	253,359	223,106	476,465	2.2	2.0	4.2
Pennsylvania	50,277,795	1,242,037	278,268	1,520,305	2.5	0.5	3.0
Delaware	1,428,185	32,621	1,261	33,881	2.3	0.1	2.4
Maryland	12,590,203	260,261	166,054	426,315	2.1	1.3	3.4
District of Columbia	1,350,000	15,330	3,286	18,615	1.3	0.3	1.6
Virginia	2,500,000	48,345	13,926	62,270	1.9	0.6	2.5
West Virginia	2,216,400	46,966	51,457	98,424	2.1	2.3	4.4
North Carolina	583,300	9,049	5,144	14,193	1.5	0.9	2.4
Georgia	1,700,000	40,845	6,050	46,895	2.5	0.4	2.9
Alabama	500,000	8,763	3,830	12,592	1.7	1.0	2.7
Louisiana	1,300,000	35,894	20,042	55,936	2.8	1.5	4.3
Texas	576,450	6,865	2,149	9,015	1.2	0.4	1.6
Arkansas	200,000	5,745	1,351	7,096	2.9	0.7	3.6
Kentucky	2,885,000	59,816	17,467	77,283	2.1	0.6	2.7
Tennessee	2,100,000	52,460	27,975	80,435	2.7	1.4	4.1
Ohio	22,404,700	514,681	520,951	1,035,633	2.3	2.3	4.6
Indiana	12,867,000	278,798	200,372	479,170	2.2	1.5	3.7
Illinois	11,620,000	321,406	231,917	553,323	2.8	2.0	4.8
Michigan	5,070,010	111,790	68,061	179,851	2.2	1.3	3.5
Wisconsin	2,935,000	76,583	62,012	138,595	2.6	2.1	4.7
Iowa	3,992,000	106,349	88,281	194,631	2.7	2.2	4.9
Minnesota	1,660,000	39,132	29,522	68,655	2.0	1.3	3.3
Missouri	7,559,300	133,142	189,248	322,389	1.4	2.0	3.4
Kansas	400,000	10,229	7,801	18,030	2.5	2.0	4.5
Nebraska	250,000	10,735	7,014	17,749	4.3	2.8	7.1
Oregon	100,000	1,624	.....	1,624	2.4	.....	2.4
Colorado	350,000	9,702	1,615	11,317	2.8	0.4	3.2
Utah	150,000	1,887	1,097	2,984	1.3	0.7	2.0
Idaho	100,000	479	1,405	1,884	0.5	1.4	1.9
Montana	100,000	837	560	1,397	0.8	0.6	1.4
Totals	422,804,666	9,525,607	8,813,126	18,338,734	2.2	2.1	4.3

Amount and rate of taxation (United States and State) of the national banks for the year 1869.

States and Territories.	Capital stock.	Amount of taxes.			Rate of taxation.		
		United States	State.	Total.	United States.	State.	Total.
					Per ct.	*Per ct.*	*Per ct.*
Maine	$9,185,000	$191,779	$164,150	$355,929	2.1	1.8	3.9
New Hampshire	4,835,000	97,245	102,812	200,057	2.0	2.1	4.1
Vermont	6,385,012	129,059	117,107	246,166	2.0	1.8	3.8
Massachusetts	81,282,000	1,691,620	1,329,018	3,020,638	2.1	1.6	3.7
Rhode Island	20,164,800	344,687	175,466	520,153	1.7	0.9	2.6
Connecticut	24,606,820	476,244	366,457	842,701	1.9	1.5	3.4
New York	112,267,841	2,958,089	2,980,104	5,938,193	2.6	2.7	5.3
New Jersey	11,465,350	279,410	200,121	479,531	2.4	1.8	4.2
Pennsylvania	49,560,390	1,312,419	266,186	1,578,605	2.7	0.5	3.2
Delaware	1,428,185	30,907	3,265	34,172	2.2	0.2	2.4
Maryland	12,790,203	277,590	147,854	425,444	2.2	1.1	3.3
District of Columbia	1,050,000	23,814	1,850	25,664	2.2	0.2	2.4
Virginia	2,221,860	59,281	8,882	68,163	2.7	0.4	3.1
West Virginia	2,116,400	51,979	37,053	89,032	2.3	1.7	4.0
North Carolina	683,400	15,712	2,455	18,167	2.3	0.4	2.7
South Carolina	823,500	19,763	7,952	27,715	2.4	1.0	3.4
Georgia	1,500,000	45,824	8,254	54,078	3.0	0.6	3.6
Alabama	400,000	5,926	490	6,416	1.5	0.1	1.6
Louisiana	1,300,000	27,455	7,107	34,562	2.1	0.6	2.7
Texas	525,000	11,184	4,375	15,559	2.2	0.8	3.0
Arkansas	200,000	4,284	6,998	11,282	2.1	3.5	5.6
Kentucky	2,835,000	62,836	10,236	73,072	2.2	0.4	2.6
Tennessee	1,987,400	47,164	6,570	53,734	2.4	0.3	2.7
Ohio	21,917,399	635,935	573,576	1,209,511	2.9	2.6	5.5
Indiana	12,752,000	298,336	218,888	517,224	2.4	1.7	4.1
Illinois	12,370,000	369,742	217,652	587,394	3.0	1.8	4.8
Michigan	5,510,000	143,649	34,384	178,033	2.6	0.6	3.2
Wisconsin	2,710,000	80,963	50,663	131,626	3.0	1.9	4.9
Iowa	3,717,000	122,162	53,621	175,783	3.3	1.4	4.7
Minnesota	1,770,000	45,223	29,873	75,096	2.5	1.7	4.2
Missouri	7,810,300	171,198	120,720	291,918	2.2	1.5	3.7
Kansas	400,000	17,443	16,009	33,452	4.4	4.0	8.4
Nebraska	400,000	14,593	10,838	25,431	3.7	2.7	6.4
Oregon	100,000	2,917	.....	2,917	2.9	.....	2.9
Colorado	350,000	11,902	11,286	23,188	3.4	3.2	6.6
Idaho	100,000	1,179	2,541	3,720	1.2	2.5	3.7
Montana	100,000	1,731	2,283	4,014	1.7	2.3	4.0
Totals	419,619,860	10,081,244	7,297,096	17,378,340	2.4	1.7	4.1

Amount and rate of taxation (United States and State) of the national banks for the year 1874.

States and Territories.	Capital stock.	Amount of taxes.			Rate of taxation.		
		United States.	State.	Total.	United States.	State.	Total.
					Per ct.	*Per ct.*	*Per ct.*
Maine	$9,654,019	$111,403	$192,290	$303,693	1.2	2.0	3.2
New Hampshire	5,317,037	60,002	106,587	166,589	1.1	2.1	3.2
Vermont	7,862,712	88,152	139,297	227,449	1.1	1.8	2.9
Massachusetts	91,754,078	1,163,858	1,878,368	3,042,226	1.3	2.1	3.4
Rhode Island	20,504,800	201,317	224,540	425,857	1.0	1.1	2.1
Connecticut	25,424,620	271,801	439,402	711,203	1.1	1.8	2.9
New York	106,599,708	2,026,960	3,044,565	5,071,525	1.9	2.9	4.8
New Jersey	13,830,466	205,451	282,645	488,096	1.5	2.1	3.6
Pennsylvania	53,178,261	871,220	377,546	1,248,766	1.6	0.7	2.3
Delaware	1,523,185	20,798	6,630	27,428	1.4	0.4	1.8
Maryland	13,720,997	181,249	194,697	375,946	1.3	1.5	2.8
District of Columbia	1,309,512	19,747	5,288	25,035	1.5	0.4	1.9
Virginia	3,580,913	54,957	52,207	107,164	1.5	1.6	3.1
West Virginia	2,375,216	33,484	34,507	67,991	1.4	1.8	3.2
North Carolina	2,173,338	30,837	38,601	69,438	1.4	1.9	3.3
South Carolina	3,156,250	34,421	111,654	146,075	1.1	3.6	4.7
Georgia	2,843,962	31,656	53,872	85,528	1.1	1.9	3.0
Alabama	1,634,883	18,746	25,289	44,035	1.2	1.7	2.9
Louisiana	4,000,000	61,642	52,270	113,912	1.5	1.4	2.9
Texas	1,054,897	14,384	22,863	37,247	1.4	2.3	3.7
Arkansas	205,000	2,488	8,030	10,518	1.2	3.9	5.1
Kentucky	9,076,127	103,635	47,655	151,290	1.1	0.5	1.6
Tennessee	3,457,897	50,290	70,844	121,134	1.5	2.2	3.7
Ohio	29,112,642	403,697	642,054	1,045,751	1.4	2.2	3.6
Indiana	17,936,404	214,977	429,585	644,562	1.2	2.6	3.8
Illinois	20,507,963	367,718	420,461	788,179	1.8	2.2	4.0
Michigan	10,098,162	134,052	149,720	283,772	1.3	1.5	2.8
Wisconsin	3,704,032	67,485	76,330	143,815	1.8	2.3	4.1
Iowa	6,048,562	98,421	117,115	215,536	1.6	2.1	3.7
Minnesota	4,268,026	63,224	76,876	140,100	1.5	2.0	3.5
Missouri	9,308,198	112,525	190,140	302,665	1.2	2.1	3.3
Kansas	1,783,235	26,182	41,867	68,049	1.5	3.3	4.8
Nebraska	1,025,000	20,883	34,282	55,165	2.0	3.3	5.3
Oregon	250,000	5,808	3,488	9,296	2.3	1.4	3.7
California	3,358,594	46,044	.....	46,044	1.4	.....	1.4
Colorado	748,581	16,983	10,750	27,733	2.3	2.1	4.4
Utah	439,402	5,387	4,137	9,524	1.2	1.4	2.6
New Mexico	300,000	3,718	3,150	6,868	1.2	1.1	2.3
Wyoming	125,000	1,697	1,180	2,877	1.4	2.5	3.9
Idaho	100,000	1,393	129	1,522	1.4	0.1	1.5
Dakota	50,000	614	1,225	1,839	1.2	2.5	3.7
Montana	350,000	6,777	8,190	14,967	1.9	2.3	4.2
Totals	*493,751,679	7,256,083	9,620,326	16,876,409	1.5	2.0	3.5

* Including capital of banks from which returns of the amount of State taxation were not received.

Amount and rate of taxation (United States and State) of the national banks for the year 1875.

States and Territories.	Capital.	Amount of taxes.			Ratios to capital.		
		United States.	State.	Total.	United States.	State.	Total.
					Per ct.	*Per ct.*	*Per ct.*
Maine	$9,790,104	$112,652	$215,981	$328,633	1.2	2.2	3.4
New Hampshire	5,482,514	61,006	103,949	164,955	1.1	1.9	3.0
Vermont	8,216,467	89,360	169,044	258,404	1.1	2.2	3.3
Massachusetts	43,063,374	491,157	865,198	1,356,355	1.1	2.0	3.1
Boston	52,362,454	709,218	957,283	1,666,501	1.4	1.9	3.3
Rhode Island	20,548,433	201,639	269,402	471,041	1.0	1.3	2.3
Connecticut	25,852,987	277,984	435,680	713,664	1.1	1.7	2.8
New York	35,471,333	529,804	962,982	1,492,786	1.5	2.7	4.2
New York City	68,466,576	1,376,541	2,093,143	3,469,684	2.0	3.1	5.1
Albany	2,088,462	62,215	71,740	133,955	3.0	3.6	6.6
New Jersey	14,072,520	208,559	300,894	509,453	1.5	2.1	3.6
Pennsylvania	29,655,994	410,928	175,059	585,987	1.4	0.6	2.0
Philadelphia	17,019,239	346,950	128,996	475,946	2.0	0.8	2.8
Pittsburgh	10,059,041	141,545	56,246	197,791	1.4	0.5	1.9
Delaware	1,523,185	22,025	7,952	29,977	1.5	0.5	2.0
Maryland	2,268,238	30,468	31,355	61,823	1.3	1.4	2.7
Baltimore	11,469,355	150,003	230,368	380,371	1.3	2.0	3.3
District of Columbia	252,000	4,555	262	4,817	1.8	0.1	1.9
Washington	1,239,564	16,905	3,462	20,367	1.4	0.3	1.7
Virginia	3,535,719	54,132	70,710	124,842	1.5	2.0	3.5
West Virginia	1,971,000	25,775	30,102	55,877	1.3	1.7	3.0
North Carolina	2,232,150	31,406	34,584	65,990	1.4	1.6	3.0
South Carolina	3,135,000	34,747	106,760	141,507	1.1	3.4	4.5
Georgia	2,716,974	29,023	45,790	74,813	1.1	1.6	2.7
Florida	50,000	854	1,056	1,910	1.7	2.1	3.8
Alabama	1,638,866	18,865	22,204	41,069	1.2	1.4	2.6
New Orleans	3,766,667	59,314	9,870	69,184	1.6	0.3	1.9
Texas	1,205,350	15,819	20,844	36,663	1.3	1.7	3.0
Arkansas	205,000	1,983	3,288	5,271	1.0	1.6	2.6
Tennessee	3,468,992	47,341	78,427	125,768	1.4	2.3	3.7
Kentucky	7,201,765	80,777	36,311	117,088	1.1	0.5	1.6
Louisville	3,358,000	45,012	16,290	61,302	1.3	0.5	1.8
Ohio	21,110,393	292,900	507,231	800,131	1.4	2.4	3.8
Cincinnati	4,000,000	80,198	105,199	185,397	2.0	2.6	4.6
Cleveland	4,550,000	51,011	104,872	155,883	1.1	2.3	3.4
Indiana	18,588,189	229,606	470,836	700,442	1.2	2.6	3.8
Illinois	11,873,363	186,188	271,636	457,824	1.6	2.3	3.9
Chicago	7,673,757	173,506	188,524	362,030	2.3	2.5	4.8
Michigan	8,568,270	105,676	146,993	252,669	1.2	1.7	2.9
Detroit	1,900,000	33,331	24,744	58,075	1.8	1.3	3.1
Wisconsin	2,974,651	47,584	55,156	102,740	1.6	1.9	3.5
Milwaukee	700,000	16,263	19,229	35,492	2.3	3.0	5.3
Minnesota	4,391,068	60,781	93,736	154,517	1.4	2.3	3.7
Iowa	6,416,607	104,667	126,088	230,755	1.6	2.0	3.6
Missouri	2,742,199	36,361	93,467	129,828	1.3	3.5	4.8
Saint Louis	6,360,300	75,135	177,464	252,599	1.2	2.8	4.0
Kansas	1,588,821	22,901	45,548	68,449	1.4	3.2	4.6
Nebraska	994,758	22,277	21,689	43,966	2.2	2.3	4.5
Oregon	250,000	5,654	3,037	8,691	2.3	1.2	3.5
California	1,552,622	17,186	.....	17,186	1.1	.....	1.1
San Francisco	2,917,112	35,780	.....	35,780	1.2	.....	1.2
New Mexico	300,000	4,228	3,250	7,478	1.4	1.1	2.5
Colorado	923,478	18,997	25,714	44,711	2.1	3.3	5.4
Utah	300,000	3,472	2,550	6,022	1.2	1.3	2.5
Idaho	100,000	1,429	2,367	3,796	1.4	2.4	3.6
Montana	350,000	7,047	9,137	16,184	2.0	2.6	4.8
Wyoming	125,000	2,049	3,523	5,572	1.6	2.8	4.4
Dakota	50,000	742	900	1,642	1.5	1.8	3.3
Totals	503,687,911	7,317,531	10,058,122	17,375,653	1.5	2.0	3.5

Amount and rate of taxation (United States and State) of the national banks for the year 1876.

States and Territories.	Capital.*	Amount of taxes.			Ratios to capital.		
		United States.	State.	Total.	United States.	States.	Total.
					Per ct.	*Per ct.*	*Per ct.*
Maine	$10,635,819	$115,272	$237,792	$353,064	1.1	2.2	3.3
New Hampshire	5,615,000	62,627	97,255	159,882	1.1	1.7	2.8
Vermont	8,722,369	91,777	179,876	271,653	1.1	2.1	3.2
Massachusetts	44,299,557	497,228	825,685	1,322,913	1.1	1.9	3.0
Boston	52,200,000	704,655	855,446	1,560,101	1.4	1.6	3.0
Rhode Island	20,579,800	200,420	279,765	480,185	1.0	1.3	2.3
Connecticut	26,015,834	275,991	438,989	714,980	1.0	1.7	2.7
New York	35,326,077	512,233	826,929	1,339,162	1.5	2.4	3.9
New York City	66,607,325	1,278,956	2,197,681	3,476,637	1.9	3.5	5.4
Albany	2,000,000	63,650	67,972	131,622	3.2	3.4	6.6
New Jersey	14,238,634	204,512	292,024	496,536	1.4	2.1	3.5
Pennsylvania	29,354,981	417,324	182,003	599,327	1.4	0.6	2.0
Philadelphia	17,189,489	356,204	119,655	475,859	2.1	0.7	2.8
Pittsburgh	10,531,592	142,232	56,620	198,852	1.4	0.5	1.9
Delaware	1,571,730	22,030	6,900	28,930	1.4	0.4	1.8
Maryland	2,299,960	31,280	28,046	59,326	1.4	1.3	2.7
Baltimore	11,491,985	142,102	229,484	371,586	1.2	2.0	3.2
District of Columbia	252,000	4,478	3,906	8,384	1.8	1.2	3.0
Washington	1,300,000	15,246	14,096	29,342	1.2	1.1	2.3
Virginia	3,339,307	51,297	71,827	123,124	1.5	2.1	3.6
West Virginia	1,746,000	21,783	28,878	50,661	1.2	1.7	2.9
North Carolina	2,499,499	31,021	39,933	70,954	1.2	1.6	2.8
South Carolina	3,172,500	31,793	84,863	116,656	1.0	2.7	3.7
Georgia	2,504,317	26,265	41,764	68,029	1.0	2.0	3.0
Florida	50,000	941	948	1,889	1.9	1.9	3.8
Alabama	1,690,412	19,184	16,888	36,072	1.1	1.0	2.1
New Orleans	3,436,786	53,388	6,534	59,922	1.6	0.2	1.8
Texas	1,038,782	14,518	19,057	33,575	1.4	1.9	3.3
Arkansas	205,000	2,055	2,830	4,885	1.0	1.4	2.4
Kentucky	7,259,641	79,609	32,587	112,196	1.1	0.5	1.6
Louisville	3,095,500	42,676	14,576	57,252	1.4	0.5	1.9
Tennessee	3,401,449	49,251	70,479	119,730	1.4	2.1	3.5
Ohio	20,757,903	274,814	559,498	834,312	1.3	2.8	4.1
Cincinnati	4,373,680	74,720	128,087	202,807	1.7	2.9	4.6
Cleveland	4,550,000	49,454	114,072	163,526	1.1	2.5	3.6
Indiana	17,781,910	210,769	424,904	635,673	1.2	2.5	3.7
Illinois	11,728,823	173,495	231,693	405,188	1.5	2.0	3.5
Chicago	6,950,123	154,246	200,866	355,112	2.2	3.0	5.2
Michigan	8,238,899	100,414	128,446	228,860	1.2	1.6	2.8
Detroit	1,900,000	31,078	28,633	59,711	1.6	1.5	3.1
Wisconsin	2,827,322	43,783	53,499	97,282	1.5	1.9	3.4
Milwaukee	650,000	14,207	18,606	32,813	2.2	2.9	5.1
Iowa	6,430,308	91,667	122,519	214,186	1.4	2.0	3.4
Minnesota	4,455,478	60,336	86,923	147,259	1.4	2.0	3.4
Missouri	2,574,000	35,824	53,580	89,404	1.4	2.2	3.6
Saint Louis	5,742,596	73,344	76,071	149,415	1.3	2.6	3.9
Kansas	1,369,167	20,722	34,518	55,240	1.5	3.0	4.5
Nebraska	975,000	21,839	23,274	45,113	2.2	2.5	4.7
Oregon	237,500	6,319	2,550	8,869	2.7	1.0	3.7
California†	1,700,000	17,484	3,463	20,947	1.0	0.2	1.2
San Francisco†	2,875,000	23,526	705	24,231	0.8	.....	0.8
New Mexico	300,000	3,976	3,513	7,489	1.3	1.2	2.5
Colorado	824,025	18,276	16,465	34,741	2.2	2.2	4.4
Utah	250,000	2,840	2,625	5,465	1.1	1.3	2.4
Idaho	100,000	1,278	2,370	3,648	1.3	2.4	3.7
Montana	350,000	6,811	9,561	16,372	1.9	2.7	4.6
Wyoming	125,000	1,976	3,367	5,343	1.6	2.7	4.3
Dakota	50,000	891	636	1,527	1.8	1.3	3.1
Totals	502,788,079	7,076,087	9,701,732	16,777,819	1.4	2.0	3.4

*The capital of the banks that paid State, county, and municipal taxes on stock and real estate is $483,272,782.

†California banks pay no State taxes on capital, except on such as is invested in real estate.

Amount and rate of taxation (United States and State) of the national banks for the year 1877.

States and Territories.	Capital.*	Amount of taxes.			Ratios to capital.		
		United States.	State.	Total.	U. S.	State.	Total.
					Per ct.	*Per ct.*	*Per ct.*
Maine	$10,689,837	$113,855	$240,442	$354,297	1.1	2.2	3.3
New Hampshire	5,683,750	63,252	100,700	163,952	1.1	1.8	2.9
Vermont	8,568,700	88,659	168,551	257,210	1.0	2.0	3.0
Massachusetts	44,413,464	493,489	828,064	1,321,553	1.1	1.9	3.0
Boston	52,329,080	684,562	830,847	1,515,409	1.3	1.6	2.9
Rhode Island	20,271,650	193,088	273,227	466,315	1.0	1.4	2.4
Connecticut	25,831,994	270,871	422,288	693,159	1.0	1.6	2.6
New England States.	167,788,475	1,907,776	2,864,119	4,771,895	1.1	1.7	2.8
New York	34,118,002	498,204	754,951	1,253,155	1.5	2.3	3.8
New York City	60,057,247	1,250,636	1,822,196	3,072,832	2.1	2.9	5.0
Albany	2,000,000	59,870	64,281	124,151	3.0	3.2	6.2
New Jersey	14,278,350	202,678	276,680	479,358	1.4	1.9	3.3
Pennsylvania	28,417,582	409,062	200,841	609,903	1.4	0.7	2.1
Philadelphia	16,985,667	357,311	120,471	477,782	2.1	0.7	2.8
Pittsburgh	10,347,500	139,751	54,335	194,086	1.4	0.5	1.9
Delaware	1,663,985	23,398	6,842	30,240	1.4	0.4	1.8
Maryland	2,302,459	31,818	30,395	62,213	1.4	1.3	2.7
Baltimore	11,233,651	137,075	205,830	342,905	1.2	1.9	3.1
District of Columbia	252,000	4,317	312	4,629	1.8	0.8	2.6
Washington	1,229,119	15,870	7,728	23,598	1.3	0.7	2.0
Middle States	182,885,562	3,129,990	3,544,862	6,674,852	1.7	1.9	3.6
Virginia	3,285,229	49,796	64,684	114,480	1.5	2.0	3.5
West Virginia	1,746,000	21,461	27,737	49,198	1.2	1.6	2.8
North Carolina	2,586,096	30,792	33,945	64,737	1.2	1.4	2.6
South Carolina	2,927,643	28,918	74,027	102,945	1.0	2.6	3.6
Georgia	2,146,305	25,547	42,632	68,179	1.2	2.1	3.3
Florida	50,000	818	1,023	1,841	1.6	2.0	3.6
Alabama	1,668,000	18,653	19,372	38,025	1.1	1.2	2.3
New Orleans	3,300,000	50,099	26,387	76,486	1.5	0.9	2.4
Texas	1,081,782	14,597	20,655	35,252	1.4	2.2	3.6
Arkansas	205,000	2,760	3,601	6,361	1.3	1.8	3.1
Kentucky	7,008,500	77,141	30,636	107,777	1.1	0.4	1.5
Louisville	3,095,500	42,265	15,936	58,201	1.4	0.5	1.9
Tennessee	3,112,233	48,639	68,514	117,153	1.6	2.2	3.8
Southern States	32,212,288	411,486	429,149	840,635	1.3	1.4	2.7
Ohio	19,944,625	269,544	428,902	698,446	1.4	2.3	3.7
Cincinnati	4,400,000	73,817	128,159	201,976	1.7	2.9	4.6
Cleveland	4,416,667	48,139	97,591	145,730	1.1	2.2	3.3
Indiana	16,559,568	202,594	347,744	550,338	1.2	2.3	3.5
Illinois	11,489,927	163,585	223,996	387,581	1.4	2.0	3.4
Chicago	6,472,418	145,367	131,744	277,111	2.2	2.9	5.1
Michigan	7,871,463	94,201	120,716	214,917	1.2	1.7	2.9
Detroit	2,000,000	31,105	34,885	65,990	1.6	1.7	3.3
Wisconsin	2,814,808	43,360	50,969	94,329	1.5	1.9	3.4
Milwaukee	650,000	15,395	16,610	32,005	2.4	2.6	5.0
Iowa	6,090,538	85,085	121,291	206,376	1.4	2.1	3.5
Minnesota	4,519,779	61,429	93,923	155,352	1.4	2.2	3.6
Missouri	2,391,167	34,718	41,243	75,961	1.5	2.6	4.1
Saint Louis	4,015,639	56,812	65,722	122,534	1.4	2.5	3.9
Kansas	1,108,333	18,993	18,855	37,848	1.7	2.6	4.3
Nebraska	938,398	21,485	19,922	41,407	2.3	2.3	4.6
Colorado	976,872	20,544	23,951	44,495	2.1	3.0	5.1
Oregon	250,000	7,224	2,650	9,874	2.9	1.1	4.0
California†	1,579,167	18,416	3,940	22,356	1.2	0.2	1.4
San Francisco†	2,750,000	23,292	535	23,827	0.8	0.0	0.8
New Mexico	300,000	4,192	3,168	7,360	1.4	1.1	2.5
Utah	200,000	2,779	2,750	5,529	1.4	1.4	2.8
Idaho	100,000	1,367	3,184	4,551	1.4	3.2	4.6
Montana	350,000	6,795	6,432	13,227	1.9	3.2	5.1
Wyoming	125,000	1,973	1,599	3,572	1.6	2.1	3.7
Dakota	50,000	1,110	693	1,803	2.2	1.4	3.6
Western States and Territories	102,364,369	1,453,321	1,991,174	3,444,495	1.4	2.1	3.5
Totals	485,250,694	6,902,573	8,829,304	15,731,877	1.4	1.9	3.3

* The capital of the banks that paid State, county, and municipal taxes on stock and real estate is $474,667,771.

† California banks pay no State taxes on capital, except on such as is invested in real estate.

Dividends and earnings of the national banks, arranged by geographical divisions, for semi-annual periods from September 1, 1870, to September 1, 1879.

Geographical divisions.	Number of banks.	Capital.	Surplus.	Dividends.	Net earnings.	Ratios.		
						Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.
						Pr. ct.	*Pr. ct.*	*Pr. ct.*
Sept., 1870, to March, 1871:								
New England States	492	$153,419,032	$30,647,742	$7,747,077	$9,547,922	5.0	4.2	5.2
Middle States	585	189,066,559	46,418,681	9,494,432	11,146,367	5.0	4.0	4.7
Southern States	83	15,221,574	1,733,167	924,477	1,138,066	6.1	5.4	6.7
Western States	445	70,992,000	15,872,811	4,039,164	5,410,807	5.7	4.6	6.2
Totals	1,605	428,699,165	94,672,401	22,205,150	27,243,162	5.2	4.2	5.2
March, 1871, to Sept., 1871:								
New England States	493	154,151,032	31,938,761	7,619,422	9,259,127	4.9	4.1	5.0
Middle States	591	190,676,869	47,776,315	9,274,773	11,207,080	4.9	3.9	4.7
Southern States	113	22,153,463	1,885,311	1,148,638	1,317,419	5.2	4.8	5.5
Western States	496	79,017,900	16,686,204	4,082,446	5,531,685	5.2	4.3	5.8
Totals	1,693	445,999,264	98,286,591	22,125,279	27,315,311	5.0	4.1	5.0
Sept., 1871, to March, 1872:								
New England States	494	154,869,032	33,163,949	7,713,428	9,152,734	5.0	4.1	4.9
Middle States	589	190,985,969	48,754,556	9,674,512	10,988,549	5.1	4.0	4.6
Southern States	129	26,182,281	2,118,475	1,317,525	1,700,643	5.0	4.7	6.0
Western States	538	78,656,424	15,394,263	4,154,361	5,660,613	5.3	4.4	6.0
Totals	1,750	450,693,706	99,431,243	22,859,826	27,502,539	5.1	4.2	5.0
March, 1872, to Sept., 1872:								
New England States	497	155,220,568	34,113,635	7,625,549	9,721,465	4.9	4.0	5.1
Middle States	594	191,776,118	50,328,781	9,432,709	12,099,457	4.9	3.9	5.0
Southern States	141	29,513,235	2,353,213	1,552,664	1,967,089	5.3	4.9	6.2
Western States	620	89,166,102	18,386,313	5,216,367	6,784,880	5.8	4.8	6.3
Totals	1,852	465,676,023	105,181,942	23,827,289	30,572,891	5.1	4.2	5.4
Sept., 1872, to March, 1873:								
New England States	495	155,659,232	36,858,324	7,938,341	10,324,340	5.1	4.1	5.4
Middle States	594	192,845,669	53,303,503	9,766,087	11,642,716	5.1	4.0	4.7
Southern States	147	31,328,787	3,207,788	1,612,680	2,170,179	5.1	4.7	6.3
Western States	676	100,684,995	20,887,673	5,508,953	7,789,243	5.5	4.5	6.4
Totals	1,912	480,518,683	114,257,288	24,826,061	31,926,478	5.2	4.2	5.4
March, 1873, to Sept., 1873:								
New England States	496	157,014,832	38,307,887	7,941,687	10,103,736	5.1	4.1	5.2
Middle States	591	192,234,009	53,431,089	9,575,193	12,565,331	5.0	3.9	5.1
Southern States	161	33,259,530	3,600,607	1,544,046	2,246,024	4.6	4.2	6.1
Western States	707	105,592,580	22,778,265	5,762,103	8,206,909	5.5	4.5	6.4
Totals	1,955	488,100,951	118,113,848	24,823,029	33,122,000	5.1	4.1	5.5
Sept., 1873, to March, 1874:								
New England States	503	159,041,832	39,714,859	7,627,811	9,682,704	4.8	3.8	4.9
Middle States	588	190,368,669	55,931,654	9,164,682	10,983,048	4.8	3.7	4.5
Southern States	159	32,605,522	3,865,491	1,415,933	1,750,914	4.3	3.9	4.8
Western States	717	107,494,300	23,957,855	5,321,571	7,127,454	4.9	4.0	5.4
Totals	1,967	489,510,323	123,469,859	23,529,997	29,544,120	4.8	3.8	4.8
March, 1874, to Sept., 1874:								
New England States	506	159,531,832	41,978,153	7,838,007	9,603,512	4.9	3.9	4.8
Middle States	586	189,385,019	57,176,298	9,463,707	11,214,758	5.0	3.8	4.5
Southern States	159	33,138,800	4,121,405	1,594,208	1,871,562	4.8	4.3	5.0
Western States	720	107,882,633	25,088,183	6,033,384	7,346,984	5.6	4.5	5.5
Totals	1,971	489,938,284	128,364,039	24,929,306	30,036,811	5.1	4.0	4.9
Sept., 1874, to March, 1875:								
New England States	510	160,461,832	43,020,505	7,785,166	9,631,409	4.8	3.8	4.4
Middle States	589	189,699,519	57,749,497	9,537,118	10,361,653	5.0	3.9	4.2
Southern States	169	33,681,310	4,646,468	1,463,170	1,861,758	4.3	3.8	4.9
Western States	739	109,786,170	26,144,167	5,965,362	7,881,188	5.4	4.4	5.8
Totals	2,007	493,568,831	131,560,637	24,750,816	29,136,097	5.0	4.0	4.7

Dividends and earnings of the national banks, &c.—Continued.

Geographical divisions.	Number of banks.	Capital.	Surplus.	Dividends.	Net earnings.	Ratios. Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.
						Pr. ct.	*Pr. ct.*	*Pr. ct.*
March, 1875, to Sept., 1875:								
New England States	512	$161,928,732	$43,563,385	$7,758,460	$8,767,978	4.8	3.8	4.3
Middle States	603	190,775,569	57,826,444	9,151,653	9,985,736	4.8	3.7	4.0
Southern States	175	34,640,100	4,965,170	1,539,234	1,956,203	4.4	3.9	4.9
Western States	757	110,520,432	27,768,650	5,868,438	8,090,300	5.3	4.2	5.8
Totals	2,047	497,864,833	134,123,649	24,317,785	28,800,217	4.9	3.8	4.6
Sept., 1875, to March, 1876:								
New England States	531	166,396,620	43,739,079	7,371,060	7,548,855	4.4	3.5	3.6
Middle States	625	193,834,271	56,319,205	10,174,655	5,770,198	5.2	4.1	2.3
Southern States	174	33,390,100	5,348,175	1,509,125	2,211,357	4.5	3.9	5.7
Western States	746	110,588,500	29,061,135	5,756,741	7,567,511	5.2	4.1	5.4
Totals	2,076	504,209,491	134,467,594	24,811,581	23,097,921	4.9	3.9	3.6
March, 1876, to Sept., 1876:								
New England States	539	167,902,820	43,319,060	6,770,149	6,098,661	4.0	3.2	2.9
Middle States	626	190,928,351	54,527,758	8,818,572	6,751,345	4.6	3.6	3.2
Southern States	179	33,392,600	5,486,630	1,432,194	1,498,873	4.3	3.7	3.9
Western States	737	108,258,500	28,917,630	5,542,914	6,191,353	5.1	4.0	4.5
Totals	2,081	500,482,271	132,251,078	22,563,829	20,540,232	4.5	3.6	3.3
Sept., 1876, to March, 1877:								
New England States	542	168,178,520	43,109,865	6,501,179	6,128,206	3.9	3.1	2.9
Middle States	631	190,272,829	53,430,368	8,328,761	6,787,978	4.4	3.4	2.8
Southern States	175	32,120,440	5,678,226	1,387,478	1,470,475	4.3	3.7	3.9
Western States	732	106,079,800	28,653,706	5,586,551	5,206,303	5.3	4.1	3.9
Totals	2,080	496,651,580	130,872,165	21,803,969	19,592,962	4.4	3.5	3.1
March, 1877, to Sept., 1877:								
New England States	541	167,237,820	41,370,408	6,147,573	3,744,799	3.7	2.9	1.8
Middle States	631	185,468,951	51,871,088	7,686,267	6,185,157	4.1	3.2	2.6
Southern States	175	32,599,989	5,571,362	1,299,476	1,207,343	4.0	3.4	3.2
Western States	725	101,018,100	25,536,446	6,983,800	4,136,729	6.9	5.5	3.3
Totals	2,072	486,324,860	124,349,254	22,117,116	15,274,028	4.5	3.6	2.5
Sept., 1877, to March, 1878:								
New England States	544	166,546,320	40,560,405	5,903,213	4,985,926	3.5	2.9	2.4
Middle States	631	178,149,931	51,551,601	7,261,608	6,283,445	4.1	3.2	2.7
Southern States	176	32,166,800	5,482,012	1,217,880	1,174,220	3.8	3.2	3.1
Western States	722	98,746,700	24,779,543	4,599,689	4,503,105	4.7	3.7	3.7
Totals	2,074	475,609,751	122,373,561	18,982,390	16,946,696	4.0	3.2	2.8
March, 1878, to Sept., 1878:								
New England States	543	166,587,820	38,956,874	5,459,786	3,846,183	3.3	2.7	1.9
Middle States	629	176,694,576	50,182,622	6,674,618	4,999,505	3.8	2.9	2.2
Southern States	176	31,491,800	5,684,035	1,115,865	951,995	3.5	3.0	2.6
Western States	699	95,457,700	23,863,603	4,708,954	3,861,210	4.9	4.0	3.2
Totals	2,047	470,231,896	118,687,134	17,959,223	13,658,893	3.8	3.0	2.3
Sept., 1878, to March, 1879:								
New England States	544	165,645,820	38,037,115	5,295,347	3,658,989	3.2	2.6	1.8
Middle States	630	173,979,676	50,084,782	6,876,398	5,826,662	4.0	3.1	2.6
Southern States	175	30,382,800	5,240,054	1,077,333	961,734	3.5	3.0	2.7
Western States	694	93,905,700	23,382,183	4,291,976	4,231,275	4.6	3.6	3.6
Totals	2,043	464,413,996	116,744,134	17,541,054	14,678,660	3.8	3.0	2.5
March, 1879, to Sept., 1879:								
New England States	542	164,450,120	37,441,984	5,257,526	4,761,422	3.2	2.6	2.4
Middle States	640	169,645,936	49,779,783	6,690,394	7,128,979	3.9	3.0	3.2
Southern States	175	30,281,800	5,198,481	1,056,594	979,496	3.5	3.0	2.7
Western States	688	90,754,200	22,729,103	4,397,353	4,003,303	4.8	3.9	3.5
Totals	2,045	455,132,056	115,149,351	17,401,867	16,873,200	3.8	3.1	3.0
General averages	1,960	476,868,109	119,019,764	22,298,642	24,214,563	4.7	3.7	4.1

Table, by States and reserve cities, of the ratios to capital, and to capital and surplus, of

	States, Territories, and reserve cities.	Ratio of dividends to capital for six months ending—										Ratio of	
		1875.		1876.		1877.		1878.		1879.		1875.	
		Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.
		Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.
1	Maine	5.3	5.4	5.0	4.8	4.8	5.1	4.5	4.4	4.7	4.2	4.3	4.4
2	New Hampshire	5.0	4.9	4.6	4.3	4.3	4.1	3.9	3.8	3.9	3.9	4.1	4.1
3	Vermont	4.7	4.6	3.9	4.0	4.0	4.0	4.0	3.6	3.4	3.7	3.8	3.7
4	Massachusetts	5.2	5.3	4.6	4.3	4.1	4.0	3.9	3.4	3.4	3.7	4.0	4.0
5	Boston	4.4	4.1	3.9	3.1	3.1	3.0	2.9	2.3	2.2	2.2	3.5	3.3
6	Rhode Island	4.6	4.5	4.2	4.1	3.5	3.3	3.3	3.4	3.3	3.0	3.8	3.7
7	Connecticut	5.2	5.4	5.1	5.0	4.7	4.0	3.9	4.2	4.0	3.7	4.0	4.1
8	New York	5.0	4.6	4.8	5.1	4.4	4.3	4.2	3.8	3.9	4.2	4.1	3.7
9	New York City	4.8	4.5	6.0	4.2	4.1	3.7	3.7	3.6	4.2	3.8	3.6	3.4
10	Albany	5.6	4.7	5.6	5.1	5.4	5.0	5.2	4.7	4.9	4.5	3.5	2.7
11	New Jersey	4.9	4.8	4.7	4.7	4.4	4.3	4.7	4.0	4.0	4.0	3.9	3.8
12	Pennsylvania	4.9	5.0	4.7	4.7	4.4	4.1	3.9	3.6	3.5	3.5	3.9	3.9
13	Philadelphia	5.8	5.5	5.4	5.4	5.4	5.0	5.1	4.6	4.7	4.4	4.1	3.8
14	Pittsburgh	5.2	4.8	4.4	4.2	4.0	4.0	3.8	3.6	3.3	3.5	3.9	3.7
15	Delaware	5.2	5.2	5.2	5.2	4.9	4.9	4.7	4.7	4.4	4.1	4.0	4.0
16	Maryland	5.5	5.4	5.4	5.4	5.4	4.8	5.1	4.8	4.5	4.4	4.4	4.3
17	Baltimore	5.1	5.1	4.8	4.2	4.4	4.1	3.9	3.3	3.5	4.3	4.2	4.3
18	District of Columbia	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3.5	3.5
19	Washington	4.7	4.7	4.8	4.8	4.1	8.0	2.3	2.6	1.8	2.7	3.9	3.9
20	Virginia	4.6	4.6	4.1	4.0	3.9	3.6	3.2	3.5	4.2	4.2	3.8	3.9
21	West Virginia	5.0	5.1	5.3	4.7	4.4	4.6	4.1	4.2	4.0	4.0	4.2	4.2
22	North Carolina	4.3	4.2	4.0	3.7	4.3	2.7	2.5	2.3	3.1	3.3	3.9	3.9
23	South Carolina	4.8	4.4	4.4	4.2	4.0	3.8	3.5	2.3	1.6	1.9	4.2	3.8
24	Georgia	5.1	3.7	4.7	3.5	3.2	4.8	3.4	3.5	3.8	3.0	5.1	3.0
25	Florida	.....	.....	10.0	5.0	5.0	4.0	3.0	3.0	.....	.....	.....	.....
26	Alabama	4.2	3.9	2.9	3.5	3.4	2.9	2.3	2.7	2.6	2.8	3.8	3.6
27	New Orleans	2.9	4.1	3.7	4.0	3.5	4.6	4.3	6.2	4.2	4.2	2.7	3.8
28	Texas	3.4	2.6	8.5	4.7	9.0	3.2	8.4	4.5	4.0	3.6	2.8	2.1
29	Arkansas	.....	7.1	.....	9.3	.....	1.3	.....	1.6	5.3	3.7	.....	6.3
30	Kentucky	4.1	4.5	4.7	4.3	4.3	4.1	3.9	3.7	3.7	3.2	3.6	4.0
31	Louisville	5.0	4.7	4.9	4.7	4.5	3.8	3.5	1.6	2.5	3.2	4.6	4.3
32	Tennessee	4.9	5.3	4.5	4.9	5.5	5.2	4.8	4.6	4.2	4.8	4.3	4.7
33	Ohio	5.3	5.5	5.1	5.4	4.9	5.5	4.6	4.4	4.9	4.1	4.3	4.4
34	Cincinnati	4.9	5.5	4.9	4.9	4.5	5.9	4.4	4.5	2.8	5.2	4.0	4.5
35	Cleveland	4.9	5.0	5.0	5.4	4.0	5.3	3.4	4.1	3.0	3.5	4.3	4.3
36	Indiana	5.0	5.3	5.3	5.1	5.5	4.9	4.5	5.0	4.2	4.0	4.7	4.2
37	Illinois	5.8	6.0	5.9	5.3	5.7	5.8	5.5	4.8	5.1	6.1	4.6	4.7
38	Chicago	3.5	4.4	4.0	2.9	9.4	31.0	1.8	6.6	3.8	6.8	2.5	2.9
39	Michigan	5.6	5.4	5.2	6.0	5.4	4.5	5.7	4.5	6.0	5.9	4.6	4.4
40	Detroit	5.8	5.5	5.8	5.5	5.5	5.5	5.3	17.2	5.1	4.9	4.2	4.0
41	Wisconsin	6.9	6.1	6.0	5.1	6.9	5.1	5.5	5.0	5.9	5.8	5.5	4.8
42	Milwaukee	4.9	5.3	5.6	20.7	5.6	5.6	4.7	2.9	2.9	2.9	3.4	3.5
43	Iowa	5.5	5.9	5.8	5.6	5.1	5.2	5.5	4.7	4.5	4.4	4.5	4.8
44	Minnesota	6.2	3.8	5.6	5.2	5.2	4.6	5.5	5.3	4.9	6.0	5.2	3.2
45	Missouri	4.6	4.6	5.5	4.3	4.5	4.0	3.8	5.3	4.6	3.3	3.8	3.8
46	Saint Louis	3.9	3.7	1.6	3.5	1.1	3.9	3.6	2.0	1.2	2.8	3.4	3.2
47	Kansas	4.1	4.5	7.6	1.7	5.3	4.4	3.8	4.9	2.5	3.1	3.5	3.8
48	Nebraska	5.1	7.6	7.6	5.5	6.2	7.6	6.8	5.4	6.7	10.8	4.5	6.6
49	Oregon	6.0	6.0	12.0	12.0	12.0	37.0	12.0	12.0	17.0	22.0	5.0	5.0
50	California	6.5	6.3	6.7	5.7	5.6	5.1	9.9	3.7	7.5	4.2	6.3	6.1
51	San Francisco	6.6	6.5	4.8	3.3	3.6	3.6	2.9	4.1	3.7	3.5	5.9	5.8
52	Colorado	13.1	7.2	12.2	6.7	4.8	3.8	2.1	2.4	2.7	2.8	9.7	5.5
53	New Mexico	6.5	6.5	6.5	3.5	6.5	6.5	4.0	2.5	4.5	4.5	5.9	5.8
54	Utah	4.0	4.0	4.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	3.2	3.0
55	Wyoming	.....	.....	.....	.....	.....	.....	.....	.....	.....	18.0	.....	.....
56	Idaho	20.0	20.0	.....	20.0	25.0	15.0	18.0	10.0	20.0	15.0	16.5	16.3
57	Montana	12.5	3.6	12.2	11.4	4.1	5.7	5.5	1.5	8.6	1.8	10.2	3.0
58	Dakota	.....	.....	5.0	5.0	5.0	5.0	5.0	4.0	2.0	9.4	.....	.....
59	Washington	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Averages	4.8	5.1	5.0	4.9	4.9	4.5	4.4	4.5	3.9	3.8	3.9	3.8

NOTE.—Figures printed in bold-face type in

the dividends and earnings of national banks, from March 1, 1875, to September 1, 1879.

Dividends to capital and surplus for six months ending—								Ratio of earnings to capital and surplus for six months ending—									
1876.		1877.		1878.		1879.		1875.		1876.		1877.		1878.		1879.	
Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	
Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	
4.2	3.9	3.9	4.1	3.7	3.6	3.8	3.5	5.7	5.3	3.8	4.6	4.0	3.1	4.2	3.2	3.2	3.5	1
3.9	3.6	3.7	3.5	3.3	3.2	3.3	3.3	4.8	4.2	3.7	2.4	4.7	3.7	3.9	2.9	3.4	2.9	2
3.2	3.3	3.2	3.2	3.2	2.9	2.8	3.0	5.1	4.8	4.7	3.1	4.6	4.3	2.9	2.2	2.5	2.7	3
3.6	3.3	3.2	3.1	3.0	2.6	2.6	2.9	4.5	4.7	3.7	3.1	3.1	2.9	2.6	1.9	1.4	2.5	4
3.1	2.5	2.5	2.4	2.4	1.9	1.8	1.8	4.1	3.8	3.2	1.7	1.9	1.4	1.2	0.9	0.8	1.4	5
3.5	3.4	2.9	2.7	2.8	2.9	2.8	2.6	4.3	4.4	3.1	3.6	2.8	0.3	1.9	2.0	2.4	2.9	6
3.9	3.9	3.7	3.2	3.1	3.3	3.2	3.0	4.3	4.6	4.2	3.6	3.2	0.1	3.7	2.7	2.9	2.8	7
3.9	4.1	3.5	3.5	3.4	3.1	3.1	3.4	4.3	4.4	3.7	2.8	3.5	2.9	2.8	2.7	2.8	2.7	8
4.6	3.2	3.2	2.9	2.8	2.8	3.2	2.9	3.8	3.6	.....	1.7	1.4	1.5	2.0	2.0	2.5	3.6	9
3.2	2.9	3.1	2.9	3.0	2.7	2.8	2.6	3.4	3.3	3.3	3.0	3.9	2.5	1.1	0.7	1.2	1.4	10
3.7	3.7	3.5	3.4	3.7	3.2	3.2	3.1	5.1	4.8	3.7	4.1	3.2	3.6	3.4	1.9	2.5	3.1	11
3.7	3.7	3.4	3.2	3.1	2.8	2.8	2.8	4.3	4.1	4.3	3.5	3.8	2.8	3.1	2.5	2.3	2.8	12
3.7	3.7	3.7	3.5	3.5	3.2	3.3	3.1	4.2	3.9	4.2	4.2	3.6	3.2	3.8	2.3	3.4	3.4	13
3.4	3.3	3.1	3.1	2.9	2.8	2.6	2.7	4.4	4.3	3.9	3.4	3.0	3.2	3.4	1.2	2.4	3.1	14
4.0	4.0	3.9	3.9	3.7	3.7	3.5	3.2	4.3	4.0	4.6	4.7	4.3	4.0	3.9	3.4	4.0	3.6	15
4.2	4.2	4.2	3.7	4.0	3.7	3.4	3.4	4.7	5.1	5.3	4.2	4.4	4.4	3.5	4.1	3.2	3.4	16
3.9	3.5	3.7	3.4	3.3	2.7	2.9	3.5	4.8	4.2	3.0	1.2	3.2	4.2	2.8	2.2	1.9	4.8	17
3.4	3.4	3.4	3.3	3.3	3.3	3.3	3.3	5.8	2.4	4.8	4.6	4.7	4.8	4.5	3.9	4.6	4.3	18
3.9	3.9	3.4	6.3	2.0	2.1	1.5	2.2	6.2	5.0	5.6	4.0	1.9	4.5	3.0	1.2	1.4	1.5	19
3.3	3.2	3.1	2.9	2.6	2.8	3.3	3.3	4.6	5.8	5.5	3.1	3.3	3.2	1.6	1.6	3.4	3.0	20
4.3	3.8	3.5	3.6	3.3	3.4	3.2	3.2	5.5	5.8	5.8	4.8	3.7	2.3	3.4	3.2	2.2	3.5	21
3.6	3.4	3.9	2.4	2.2	2.1	2.7	2.9	5.5	5.2	5.6	4.7	4.2	4.0	2.3	**0.1**	4.2	2.5	22
3.8	3.6	3.3	3.3	3.0	2.0	1.4	1.7	6.2	4.3	5.0	2.7	5.2	2.9	2.4	2.2	1.1	1.4	23
4.0	2.9	2.7	4.1	2.9	2.6	3.2	2.6	4.0	3.0	4.8	0.9	3.2	1.8	2.8	3.1	3.2	2.6	24
9.9	4.9	4.8	3.9	2.8	2.9	.....	.....	0.1	5.9	7.2	7.0	4.0	3.2	3.8	4.0	1.1	2.8	25
2.6	3.2	3.1	2.7	2.1	2.5	2.4	2.5	4.4	4.6	2.9	2.1	3.5	3.4	2.5	0.9	3.5	4.7	26
3.2	3.4	3.1	3.9	3.7	5.1	3.7	3.7	2.6	3.7	8.0	3.6	2.2	3.8	4.5	9.8	**1.0**	2.4	27
6.9	3.7	7.2	2.5	6.6	3.5	3.1	2.8	5.7	6.0	6.6	5.6	5.5	3.7	4.7	2.7	5.7	0.1	28
.....	8.1	.. ..	1.2	.....	1.4	4.5	3.1	5.2	1.2	3.6	2.3	3.6	1.0	3.5	0.5	2.1	3.5	29
4.1	3.7	3.7	3.5	3.3	3.2	3.2	2.8	5.1	5.6	6.0	4.4	4.0	3.9	3.4	2.2	2.1	2.7	30
4.5	4.0	4.1	3.4	3.1	1.5	2.3	2.9	5.2	5.2	5.4	4.9	4.6	3.8	2.7	**0.2**	3.0	1.9	31
3.9	4.5	4.7	4.4	4.1	4.0	3.6	4.1	5.3	5.2	5.9	4.6	4.3	3.5	4.2	2.5	4.8	4.7	32
4.2	4.4	4.0	4.6	3.8	3.7	4.0	3.4	4.8	5.0	4.9	3.9	4.2	2.1	4.0	3.1	3.4	2.6	33
4.0	4.0	3.7	4.9	3.7	3.7	2.4	4.4	5.7	5.9	4.9	4.2	3.6	1.0	3.8	3.8	3.5	4.0	34
4.3	4.6	3.4	4.5	2.9	3.5	2.6	3.0	4.7	4.9	4.7	3.2	4.6	3.9	3.5	0.4	3.2	2.1	35
4.2	4.0	4.3	3.9	3.5	3.9	3.3	3.1	6.0	4.9	4.8	4.3	4.0	3.5	3.7	2.6	3.3	2.9	36
4.5	4.4	4.3	4.3	4.1	3.6	3.9	4.6	6.4	6.5	6.5	5.1	5.2	4.0	4.1	3.1	2.0	3.7	37
2.5	1.8	5.5	21.8	1.3	4.5	2.5	4.5	6.0	9.4	6.6	6.4	1.5	2.2	**1.6**	4.8	5.0	6.8	38
4.1	4.7	4.3	3.5	4.5	3.5	4.7	4.7	5.3	6.3	5.7	4.8	3.2	3.9	4.3	3.9	4.1	3.7	39
3.9	3.7	3.7	3.7	3.7	12.8	3.8	3.6	6.2	6.5	5.3	4.5	4.7	5.4	5.1	4.5	2.0	5.9	40
4.7	4.0	5.4	4.1	4.3	3.9	4.6	4.5	6.1	5.6	5.6	5.9	5.3	5.3	4.2	4.2	4.9	4.4	41
3.7	15.1	4.1	4.1	3.5	2.2	2.2	2.2	6.6	4.2	6.4	6.1	2.8	4.2	1.0	1.1	3.3	3.6	42
4.8	4.6	4.1	4.2	4.4	3.7	3.6	3.5	5.8	6.6	6.6	5.3	5.5	3.7	3.4	3.1	3.4	3.6	43
4.4	4.1	4.3	3.9	4.6	4.5	4.2	5.1	8.0	5.2	6.5	3.6	5.1	2.9	4.5	4.2	5.0	4.1	44
4.6	3.5	3.8	3.3	3.2	4.3	3.7	2.6	2.8	5.4	4.3	5.3	3.5	4.4	2.6	4.4	3.0	2.5	45
1.4	3.0	1.0	3.3	3.0	1.6	1.0	2.2	4.6	1.8	3.2	1.5	0.5	1.0	2.0	1.6	2.8	1.4	46
6.2	1.5	4.4	3.5	3.1	4.1	2.0	2.5	5.3	4.2	5.6	3.4	3.9	4.5	3.9	**6.3**	5.2	0.9	47
6.5	4.6	5.2	6.3	5.8	4.3	5.5	8.9	6.5	7.4	6.4	4.4	7.4	5.7	6.7	7.3	6.0	5.4	48
10.0	10.0	10.0	30.8	10.0	10.0	14.2	18.3	13.5	14.9	18.1	15.7	11.0	11.1	12.6	14.9	17.4	16.6	49
6.5	5.4	5.3	4.7	6.8	3.4	6.9	3.8	6.1	8.2	6.2	6.4	7.1	5.9	6.4	5.6	6.0	4.5	50
4.3	3.1	3.5	3.5	2.8	3.9	3.5	3.3	9.2	8.7	1.5	6.0	1.8	3.9	3.6	3.8	3.6	2.8	51
9.4	5.5	3.6	3.3	2.0	2.6	2.3	2.4	11.9	9.2	7.8	2.9	1.2	0.9	3.5	0.6	4.1	3.7	52
5.8	3.1	5.7	5.9	3.6	2.2	4.0	4.0	7.9	6.8	7.3	6.4	6.3	.....	4.8	4.4	4.5	3.7	53
3.0	5.1	5.0	5.0	5.0	5.0	4.8	4.8	11.2	6.3	5.9	6.4	6.9	5.5	7.3	3.6	5.7	7.2	54
.....	.....	.....	.....	.....	.....	.....	12.9	4.1	8.6	12.2	7.4	17.2	10.1	11.3	11.0	13.0	**7.8**	55
.....	16.6	20.7	12.4	15.0	8.3	16.7	12.5	18.6	18.1	11.7	6.1	18.3	13.1	12.9	7.7	16.9	12.5	56
10.0	9.4	3.4	4.6	4.4	1.2	6.1	1.3	8.4	7.1	13.1	4.5	7.3	4.0	10.8	4.8	11.8	4.8	57
4.2	4.2	4.2	4.2	4.2	3.3	1.8	8.4	6.6	5.1	5.7	5.9	3.4	6.8	6.1	**1.6**	14.9	14.4	58
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6.0	6.2	59
3.9	3.6	3.5	3.6	3.2	3.0	3.0	3.1	4.7	4.6	3.6	3.2	3.1	2.5	2.8	2.3	2.5	3.0	

columns for 1878 and 1879 signify percentage of loss.

Abstract of dividends and earnings of national banks in the United States from September 1, 1878, to March 1, 1879.

States and Territories.	Number of banks.	Capital.	Surplus.	Dividends.	Net earnings.	Ratios.		
						Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.
						Pr. ct.	*Pr. ct.*	*Pr. ct.*
Maine	72	$9,930,000	$2,393,455 61	$465,544 75	$396,077 87	4.69	3.78	3.21
New Hampshire	45	5,680,000	1,039,439 86	224,050 00	228,096 63	3.94	3.33	3.39
Vermont	47	8,546,000	2,065,399 60	292,480 00	262,353 46	3.42	2.76	2.47
Massachusetts	183	44,402,700	12,465,681 61	1,496,407 42	784,066 93	3.37	2.63	1.38
Boston	54	51,550,000	10,306,027 62	1,135,586 60	510,109 52	2.20	1.84	0.82
Rhode Island	61	20,009,800	3,500,903 26	656,259 00	559,381 38	3.28	2.79	2.38
Connecticut	82	25,527,320	6,266,207 88	1,025,019 45	918,903 56	4.02	3.22	2.89
New York	224	33,146,091	7,697,658 01	1,282,558 51	1,160,243 09	3.87	3.14	2.84
New York City	47	53,600,000	15,908,468 92	2,234,458 68	1,751,167 07	4.17	3.21	2.52
Albany	7	2,000,000	1,445,000 00	97,000 00	40,232 67	4.85	2.82	1.17
New Jersey	68	13,833,350	3,658,393 68	551,945 50	443,461 99	3.99	3.16	2.54
Pennsylvania	180	28,451,240	7,361,388 38	1,005,828 20	835,796 35	3.54	2.81	2.33
Philadelphia	31	16,843,000	7,300,824 25	785,240 00	824,194 96	4.66	3.25	3.41
Pittsburgh	21	10,150,000	2,945,925 25	336,500 00	311,222 47	3.32	2.57	2.38
Delaware	14	1,763,985	458,372 32	78,033 35	89,208 55	4.42	3.51	4.01
Maryland	18	2,181,700	676,682 24	97,601 00	91,386 72	4.47	3.41	3.20
Baltimore	14	10,633,310	2,290,668 98	376,652 35	246,274 78	3.54	2.91	1.91
Dist. of Columbia	1	252,000	54,000 00	10,080 00	13,949 38	4.00	3.29	4.56
Washington	5	1,125,000	287,400 00	20,500 00	19,523 76	1.82	1.45	1.38
Virginia	18	3,085,000	827,100 00	130,150 00	131,292 60	4.22	3.33	3.36
West Virginia	15	1,656,000	395,878 10	65,400 00	44,981 25	3.95	3.19	2.19
North Carolina	15	2,551,000	313,569 49	78,330 00	119,590 77	3.07	2.73	4.17
South Carolina	12	2,735,000	395,732 02	44,125 00	34,582 74	1.61	1.41	1.10
Georgia	12	2,041,000	366,753 94	77,800 00	76,534 37	3.81	3.23	3.18
Florida	1	50,000	1,980 00	.....	554 37	.....	.....	1.07
Alabama	10	1,668,000	176,383 12	43,900 00	64,169 62	2.63	2.38	3.48
New Orleans	7	2,875,000	453,000 00	121,750 00	**34,098 62**	4.23	3.66	**1.02**
Texas	11	1,050,000	305,065 65	41,500 00	77,391 28	3.95	3.06	5.71
Arkansas	2	205,000	34,625 00	10,800 00	5,010 15	5.27	4.51	2.09
Kentucky	39	6,891,000	1,128,310 78	258,150 00	168,792 94	3.75	3.22	2.10
Louisville	8	2,995,500	336,191 71	76,060 00	100,886 01	2.54	2.28	3.03
Tennessee	25	3,080,300	505,464 01	129,368 00	172,047 04	4.20	3.61	4.80
Ohio	150	18,586,900	3,842,851 66	903,120 24	770,899 25	4.86	4.03	3.44
Cincinnati	6	4,300,000	884,300 00	122,000 00	180,487 12	2.84	2.35	3.48
Cleveland	6	4,350,000	615,922 76	131,500 00	156,713 56	3.02	2.65	3.16
Indiana	94	14,959,000	4,035,029 57	627,975 00	626,586 76	4.20	3.31	3.30
Illinois	130	11,329,600	3,689,600 04	582,117 00	302,497 54	5.14	3.87	2.01
Chicago	9	4,450,000	2,250,000 00	170,000 00	337,646 46	3.82	2.54	5.04
Michigan	75	7,478,200	2,006,175 05	446,635 00	384,856 87	5.97	4.71	4.06
Detroit	4	2,100,000	715,000 00	107,000 00	56,035 34	5.10	3.80	1.99
Wisconsin	35	2,615,000	739,958 08	153,714 56	164,085 58	5.88	4.58	4.89
Milwaukee	3	650,000	215,000 00	18,750 00	28,652 88	2.88	2.17	3.31
Iowa	74	5,807,000	1,418,478 29	262,796 53	242,835 55	4.53	3.64	3.36
Minnesota	31	4,770,000	793,680 68	234,450 00	275,898 25	4.92	4.21	4.96
Missouri	16	1,375,000	341,428 76	62,750 00	51,313 27	4.56	3.66	2.99
Saint Louis	5	2,650,000	666,798 37	33,500 00	94,385 86	1.26	1.01	2.85
Kansas	11	800,000	184,539 00	19,600 00	51,395 99	2.45	1.99	5.22
Nebraska	10	950,000	216,700 00	64,000 00	69,883 73	6.74	5.49	5.99
Colorado	13	1,010,000	187,500 00	27,250 00	49,281 61	2.70	2.28	4.12
Oregon	1	250,000	50,000 00	42,500 00	52,330 77	17.00	14.17	17.44
California	7	1,550,000	154,383 80	117,000 00	102,850 46	7.55	6.86	6.03
San Francisco	2	2,750,000	149,163 57	100,625 00	104,644 18	3.66	3.47	3.61
New Mexico	2	300,000	39,773 60	13,500 00	15,361 28	4.50	3.97	4.52
Utah	1	200,000	50,000 00	12,000 00	14,203 93	6.00	4.80	5.68
Idaho	1	100,000	20,000 00	20,000 00	20,332 91	20.00	16.67	16.94
Montana	3	200,000	80,000 00	17,193 14	33,125 07	8.60	6.14	11.83
Wyoming	2	125,000	25,000 00	.....	19,528 30	.....	.....	13.02
Dakota	2	100,000	10,000 00	2,000 00	16,442 04	2.00	1.82	14.95
Washington	1	150,000	900 00	.....	9,000 00	.....	.....	5.96
Totals	2,043	464,413,996	116,744,134 52	17,541,054 28	14,678,660 22	3.78	3.02	2.53

NOTE.—Figures in bold-faced type signify a loss.

Abstract of dividends and earnings of national banks in the United States from March 1, 1879, to September 1, 1879.

States and Territories.	Number of banks.	Capital.	Surplus.	Dividends.	Net earnings.	Ratios.		
						Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.
						Pr. ct.	*Pr. ct.*	*Pr. ct.*
Maine	69	$10,435,000	$2,385,509 63	$443,409 88	$446,311 78	4.25	3.46	3.48
New Hampshire	45	5,630,000	1,034,374 86	221,600 00	194,917 21	3.94	3.33	2.92
Vermont	46	8,441,000	2,059,898 16	311,980 00	284,977 30	3.70	2.97	2.71
Massachusetts	184	44,057,000	12,297,234 51	1,642,778 33	1,429,404 16	3.73	2.92	2.54
Boston	54	50,300,000	9,898,125 71	1,084,000 00	840,564 95	2.16	1.80	1.40
Rhode Island	61	20,009,800	3,546,599 56	601,039 00	681,156 10	3.00	2.55	2.89
Connecticut	83	25,577,320	6,220,242 10	952,718 45	884,090 31	3.72	3.00	2.78
New York	229	32,817,151	7,401,338 43	1,381,152 53	1,093,077 15	4.21	3.43	2.72
New York City	47	50,750,000	15,909,641 89	1,941,500 00	2,429,544 00	3.83	2.91	3.64
Albany	7	2,000,000	1,420,000 00	90,500 00	49,547 35	4.53	2.65	1.45
New Jersey	69	13,545,350	3,598,409 59	537,475 50	528,282 77	3.97	3.14	3.08
Pennsylvania	182	28,448,340	7,284,959 48	1,005,948 70	991,783 08	3.54	2.82	2.78
Philadelphia	31	16,793,000	7,421,536 07	744,560 00	831,734 42	4.43	3.07	3.43
Pittsburgh	22	9,812,300	2,958,290 08	344,500 00	389,809 29	3.51	2.70	3.05
Delaware	14	1,763,985	462,568 04	72,083 35	80,488 10	4.08	3.24	3.62
Maryland	19	2,281,700	669,061 63	101,001 00	100,180 55	4.43	3.42	3.40
Baltimore	14	10,057,110	2,311,177 38	430,843 05	599,512 47	4.28	3.48	4.85
Dist. of Columbia	1	252,000	55,000 00	10,080 00	13,211 33	4.00	3.28	4.30
Washington	5	1,125,000	287,800 00	30,750 00	21,808 71	2.73	2.18	1.54
Virginia	17	2,866,000	792,850 77	120,480 00	110,705 61	4.20	3.29	3.03
West Virginia	15	1,656,000	400,508 15	65,680 00	72,967 61	3.96	3.19	3.55
North Carolina	14	2,361,000	293,415 30	78,250 00	65,223 75	3.31	2.95	2.46
South Carolina	12	2,449,900	356,289 94	46,750 00	39,803 14	1.91	1.67	1.42
Georgia	12	2,041,000	380,674 07	62,050 00	63,099 52	3.04	2.56	2.61
Florida	1	50,000	2,000 00	.....	1,446 98	.....	.....	2.78
Alabama	10	1,668,000	193,096 00	46,300 00	87,840 77	2.78	2.49	4.72
New Orleans	7	2,875,000	448,000 00	121,750 00	78,912 04	4.23	3.66	2.37
Texas	11	1,050,000	296,368 87	37,500 00	625 64	3.57	2.79	0.05
Arkansas	2	205,000	35,625 00	7,500 00	8,387 55	3.66	3.12	3.49
Kentucky	41	7,084,100	1,127,412 12	229,650 00	222,613 02	3.24	2.80	2.71
Louisville	8	2,995,500	319,013 01	97,060 00	63,552 59	3.24	2.93	1.92
Tennessee	25	2,980,300	553,227 56	143,624 00	164,318 00	4.82	4.06	4.65
Ohio	149	18,211,900	3,774,960 09	747,032 83	575,188 42	4.10	3.39	2.62
Cincinnati	6	4,400,000	834,300 00	228,000 00	207,926 47	5.18	4.36	3.97
Cleveland	6	3,950,000	630,700 00	138,500 00	94,185 17	3.51	3.02	2.06
Indiana	93	13,657,500	3,930,194 20	540,925 00	514,796 06	3.96	3.08	2.90
Illinois	129	10,999,600	3,552,170 83	665,780 00	543,136 36	6.05	4.58	3.73
Chicago	8	3,950,000	2,000,000 00	270,000 00	405,398 61	6.84	4.54	6.81
Michigan	74	7,218,200	1,906,104 62	429,360 00	335,387 15	5.95	4.71	3.68
Detroit	4	2,100,000	715,000 00	102,000 00	165,222 60	4.86	3.62	5.87
Wisconsin	34	2,500,000	709,850 26	145,250 00	140,936 63	5.81	4.53	4.39
Milwaukee	3	650,000	215,000 00	18,750 00	31,223 79	2.88	2.17	3.61
Iowa	75	5,807,000	1,437,445 06	254,700 00	262,397 94	4.39	3.52	3.62
Minnesota	30	4,660,000	800,858 66	280,800 00	224,631 23	6.03	5.14	4.11
Missouri	14	1,175,000	320,010 50	38,500 00	36,801 09	3.28	2.58	2.46
Saint Louis	5	2,650,000	639,905 06	74,000 00	45,696 69	2.79	2.25	1.39
Kansas	11	790,000	181,839 00	24,400 00	8,894 53	3.09	2.51	0.92
Nebraska	10	925,000	205,300 00	100,250 00	61,305 34	10.84	8.87	5.42
Colorado	13	1,010,000	205,500 00	28,750 00	44,495 20	2.85	2.37	3.66
Oregon	1	250,000	50,000 00	55,000 00	49,680 58	22.00	18.33	16.56
California	8	1,850,000	198,130 90	77,250 00	92,513 74	4.18	3.77	4.52
San Francisco	2	2,750,000	159,915 40	95,000 00	80,571 33	3.45	3.26	2.77
New Mexico	2	300,000	38,955 87	13,500 00	12,495 48	4.50	3.98	3.69
Utah	1	200,000	50,000 00	12,000 00	18,065 72	6.00	4.80	7.23
Idaho	1	100,000	20,000 00	15,000 00	14,379 69	15.00	12.50	12.48
Montana	3	200,000	80,000 00	3,605 23	13,405 59	1.80	1.29	4.79
Wyoming	2	125,000	50,000 00	22,500 00	13,662 32	18.00	12.86	7.81
Dakota	3	175,000	21,123 00	16,500 00	28,237 24	9.43	8.41	14.40
Washington	1	150,000	1,839 22	.....	9,392 20	.....	.....	6.19
Totals	2,045	455,132,056	115,149,350 58	17,401,866 85	16,873,200 28	3.82	3.05	2.96

NOTE.—Figures in bold-faced type signify a loss.

Table of the state of the lawful-money reserve of the national banks,

STATES AND

	Dates.	Number of banks.	Circulation and deposits.	Reserve required.	Reserve held.	
					Amount.	Ratio to liabilities.
						Per cent.
1	Sept. 12, 1873	1,747	$536,925,203	$80,593,659	$110,456,096	20.6
2	Dec. 26, 1873	1,749	486,180,869	72,985,967	101,120,726	20.8
3	Feb. 27, 1874	1,748	510,946,655	76,700,872	115,577,200	22.6
4	May 1, 1874	1,751	521,953,283	78,351,858	112,637,640	21.6
5	June 26, 1874	1,755	522,874,575	43,173,243	111,464,693	38.8
6	Oct. 2, 1874	1,774	527,506,306	44,077,914	100,641,694	34.3
7	Dec. 31, 1874	1,797	535,679,077	45,487,042	103,592,165	34.2
8	Mar. 1, 1875	1,801	536,289,193	46,018,207	106,826,053	34.9
9	May 1, 1875	1,815	536,716,262	46,020,096	100,691,135	32.9
10	June 30, 1875	1,845	541,385,844	46,996,069	105,154,553	33.6
11	Oct. 1, 1875	1,851	537,418,449	46,304,791	100,128,907	32.5
12	Dec. 17, 1875	1,850	525,293,754	44,647,985	97,855,940	32.9
13	Mar. 10, 1876	1,853	527,361,413	45,535,811	108,547,092	35.8
14	May 12, 1876	1,853	521,137,335	44,990,757	104,514,789	34.9
15	June 30, 1876	1,855	517,605,821	44,996,205	103,832,286	34.7
16	Oct. 2, 1876	1,853	509,793,743	43,862,907	99,985,627	34.3
17	Dec. 22, 1876	1,848	506,146,248	43,416,361	101,429,533	35.1
18	Jan. 20, 1877	1,849	516,509,339	44,978,935	108,706,493	36.3
19	Apr. 14, 1877	1,839	511,110,102	44,203,308	103,945,584	35.8
20	June 22, 1877	1,844	505,411,087	43,814,051	101,962,783	35.0
21	Oct. 1, 1877	1,845	505,863,456	43,594,978	95,379,331	32.9
22	Dec. 28, 1877	1,834	508,016,893	43,616,668	101,866,983	35.1
23	Mar. 15, 1878	1,831	504,088,183	42,990,670	108,782,223	38.0
24	May 1, 1878	1,827	501,295,836	42,476,500	99,320,989	35.1
25	June 29, 1878	1,824	500,160,076	42,539,987	102,308,371	36.1
26	Oct. 1, 1878	1,822	507,520,794	43,437,474	106,045,159	36.7
27	Dec. 6, 1878	1,825	502,366,967	42,555,776	106,003,028	37.4
28	Jan. 1, 1879	1,821	509,884,805	43,654,032	110,164,553	37.9
29	Apr. 4, 1879	1,819	513,082,781	44,126,773	105,684,344	36.0
30	June 14, 1879	1,819	520,413,938	45,068,973	112,463,409	37.5
31	Oct. 2, 1879	1,820	552,488,005	49,535,540	124,315,513	37.7

NOTE.—Prior to June 20, 1874, the required reserve in States and Territories was 15 per

RESERVE

						Per cent.
1	Sept. 12, 1873	229	$475,521,916	$118,880,480	$118,679,153	25.0
2	Dec. 26, 1873	227	453,081,026	113,270,257	127,402,586	28.1
3	Feb. 27, 1874	227	518,570,014	129,642,504	158,940,175	30.6
4	May 1, 1874	227	523,075,980	130,768,995	155,563,677	29.5
5	June 26, 1874	228	528,619,121	106,380,827	159,275,638	37.4
6	Oct. 2, 1874	230	521,561,727	106,136,122	144,307,997	34.0
7	Dec. 31, 1874	230	509,411,623	103,317,529	132,348,803	32.0
8	Mar. 1, 1875	228	514,896,921	105,569,158	132,217,368	31.3
9	May 1, 1875	231	507,208,290	104,199,595	129,803,941	31.1
10	June 30, 1875	231	532,175,922	111,317,435	154,560,093	34.7
11	Oct. 1, 1875	236	512,848,868	106,542,005	134,976,509	31.7
12	Dec. 17, 1875	236	468,699,930	95,863,466	118,291,125	30.8
13	Mar. 10, 1876	238	499,853,392	104,535,425	142,753,190	34.1
14	May 12, 1876	236	472,260,505	98,776,747	126,179,248	31.9
15	June 30, 1876	236	490,357,058	103,860,841	142,906,797	34.4
16	Oct. 2, 1876	236	487,415,795	103,721,942	136,821,941	34.2
17	Dec. 22, 1876	234	470,362,089	99,237,733	122,279,996	30.8
18	Jan. 20, 1877	234	495,143,126	105,461,297	142,409,114	33.8
19	Apr. 14, 1877	234	478,473,129	100,522,583	127,205,252	29.0
20	June 22, 1877	234	552,836,716	119,511,586	138,499,197	31.6
21	Oct. 1, 1877	235	453,740,223	94,748,175	115,329,428	30.5
22	Dec. 28, 1877	233	452,799,159	93,174,248	119,041,848	31.9
23	Mar. 15, 1878	232	466,473,764	96,235,626	131,607,266	34.2
24	May 1, 1878	233	455,737,410	93,468,789	121,342,350	32.5
25	June 29, 1878	232	476,710,381	98,868,369	129,369,019	32.7
26	Oct. 1, 1878	231	471,702,867	97,257,896	121,993,977	31.3
27	Dec. 6, 1878	230	464,122,290	95,357,848	122,549,302	32.1
28	Jan. 1, 1879	230	467,004,100	96,130,280	123,982,261	32.3
29	Apr. 4, 1879	229	450,811,448	91,703,713	111,075,311	30.3
30	June 14, 1879	229	500,318,396	103,629,635	130,843,837	31.6
31	Oct. 2, 1879	228	529,001,668	109,752,489	136,610,443	31.1

NOTE.—Prior to June 20, 1874, the required reserve in reserve cities was 25 per

as shown by their reports from September 12, 1873, *to October* 2, 1879.

TERRITORIES.

Classification of reserve held.						
Specie.	Legal tenders.	United States certificates of deposit.	Clearing-house certificates.	Due from reserve agents.	Redemption fund with Treasurer.	
$2, 071, 686	$42, 279, 728	$2, 250, 000	.....	$63, 854, 682	.....	1
2, 286, 734	45, 904, 389	2, 015, 000	.....	50, 914, 603	.....	2
2, 475, 202	44, 017, 327	2, 270, 000	.....	66, 814, 671	.....	3
2, 431, 605	47, 603, 805	2, 490, 000	.....	60, 112, 230	.....	4
2, 256, 951	44, 633, 155	2, 585, 000	.....	61, 978, 337	$11, 250	5
2, 375, 290	32, 885, 197	775, 000	.....	52, 714, 793	11, 891, 414	6
1, 992, 383	34, 952, 061	820, 000	.....	53, 935, 013	11, 892, 708	7
1, 652, 694	33, 493, 083	845, 000	.....	59, 021, 623	11, 813, 653	8
1, 511, 483	34, 414, 616	790, 000	.....	52, 061, 059	11, 913, 977	9
1, 600, 028	34, 610, 241	890, 000	.....	58, 439, 613	11, 614, 671	10
1, 555, 034	32, 783, 502	900, 000	.....	53, 322, 152	11, 568, 219	11
1, 452, 639	32, 073, 246	805, 000	.....	52, 073, 208	11, 451, 847	12
1, 800, 017	32, 141, 468	1, 180, 000	.....	62, 102, 613	11, 322, 994	13
1, 912, 171	33, 630, 711	1, 285, 000	.....	56, 654, 668	11, 032, 239	14
2, 469, 391	31, 920, 120	1, 280, 000	.....	57, 268, 334	10, 894, 441	15
2, 763, 198	29, 723, 138	1, 280, 000	.....	56, 362, 468	10, 856, 823	16
3, 427, 133	30, 714, 772	1, 280, 000	.....	55, 244, 747	10, 762, 881	17
3, 941, 358	32, 707, 525	1, 245, 000	.....	60, 110, 762	10, 701, 848	18
4, 166, 989	31, 948, 207	1, 180, 000	.....	55, 904, 422	10, 745, 584	19
4, 208, 317	30, 879, 163	1, 250, 000	.....	55, 012, 171	10, 613, 132	20
4, 155, 631	30, 316, 538	1, 315, 000	.....	48, 885, 195	10, 706, 697	21
4, 486, 185	32, 730, 224	1, 225, 000	.....	52, 587, 886	10, 837, 688	22
6, 305, 680	31, 528, 169	1, 115, 000	.....	58, 950, 369	10, 883, 005	23
7, 007, 260	32, 024, 586	1, 035, 000	.....	48, 325, 035	10, 929, 108	24
7, 049, 274	29, 390, 198	1, 040, 000	.....	54, 033, 882	10, 795, 017	25
7, 988, 990	30, 064, 665	995, 000	.....	56, 023, 564	10, 972, 940	26
9, 048, 396	30, 579, 974	1, 140, 000	.....	54, 268, 698	10, 965, 960	27
11, 578, 143	32, 374, 428	1, 035, 000	.....	54, 197, 445	10, 979, 537	28
11, 872, 699	29, 074, 259	895, 000	.....	52, 916, 702	10, 925, 684	29
12, 135, 564	26, 433, 762	695, 000	.....	62, 257, 734	10, 941, 349	30
11, 474, 961	29, 628, 096	735, 000	.....	71, 302, 887	11, 184, 569	31

centum of circulation and deposits; since that date, 15 per centum of deposits only.

CITIES.

$17, 796, 781	$50, 067, 935	$18, 360, 000	$175, 000	$32, 279, 437	.....	1
24, 620, 304	58, 943, 716	21, 995, 000	.....	21, 843, 566	.....	2
30, 890, 661	58, 620, 696	34, 965, 000	.....	34, 463, 818	.....	3
30, 138, 364	54, 062, 598	37, 645, 000	.....	33, 717, 715	.....	4
20, 069, 256	58, 423, 307	45, 195, 000	.....	35, 508, 075	$80, 000	5
18, 865, 654	47, 082, 343	42, 055, 000	.....	31, 142, 306	5, 162, 694	6
20, 444, 378	47, 458, 251	38, 850, 000	.....	26, 553, 818	5, 042, 356	7
15, 014, 411	44, 952, 897	36, 555, 000	.....	31, 967. 551	4, 927, 509	8
9, 108, 878	49, 462, 643	37, 825, 000	.....	28, 559, 818	4, 347, 602	9
17, 359, 554	54, 756, 683	46, 420, 000	.....	31, 291, 415	4, 732, 441	10
6, 495, 294	43, 583, 429	47, 910, 000	.....	32, 322, 812	4, 664, 974	11
15, 618, 267	38, 563, 571	30, 200, 000	.....	22, 389, 472	4, 519, 815	12
27, 277, 329	44, 603, 718	29, 605, 000	.....	36, 965, 578	4, 301, 565	13
19, 802, 423	46, 171, 308	26, 095, 000	.....	30, 114, 214	3, 996, 213	14
22, 749, 078	58, 852, 046	26, 675, 000	.....	30, 719, 768	3, 910, 905	15
18, 598, 456	54, 488, 445	27, 890, 000	.....	31, 981, 995	3, 863, 045	16
29, 572, 511	35, 466, 510	24, 815, 000	.....	28, 544, 429	3, 881, 546	17
45, 767, 909	39, 908, 797	24, 225, 000	.....	28, 587, 547	3, 919, 861	18
22, 903, 049	40, 330, 831	30, 920, 000	.....	29, 038, 296	4, 013, 076	19
17, 127, 679	47, 072, 388	43, 180, 000	.....	27, 119, 929	3, 999, 201	20
18, 503, 189	36, 544, 635	32, 095, 000	.....	24, 398, 938	3, 787, 666	21
28, 421, 566	37, 767, 429	25, 290, 000	.....	23, 372, 201	4, 190, 652	22
48, 416, 378	32, 422, 675	19, 490, 000	.....	27, 066, 622	4, 211, 591	23
39, 016, 496	35, 163, 963	19, 960, 000	.....	23, 906, 184	4, 195, 707	24
22, 202, 196	42, 209, 909	35, 865, 000	.....	24, 841, 174	4, 250, 740	25
22, 699, 616	34, 306, 906	31, 695, 000	.....	29, 059, 854	4, 232, 601	26
25, 306, 854	34, 074, 142	31, 380, 000	.....	27, 464, 439	4, 323, 867	27
29, 921, 614	38, 162, 935	27, 880, 000	.....	23. 727, 624	4, 290, 088	28
29, 275, 864	35, 373, 905	20, 990, 000	.....	21, 105, 059	4, 330, 483	29
30, 197, 723	40, 611, 933	24, 465, 000	.....	31, 185, 730	4, 383, 451	30
30, 698, 771	39, 537, 866	26, 035, 000	.....	35, 720, 660	4, 598, 146	31

centum of circulation and deposits; since that date, 25 per centum of deposits only.

Lawful money reserve of the national banks, as shown by the reports

STATES AND

	Number of banks.	Deposits.	Reserve required.
Maine	69	$6, 429, 156	$964, 373
New Hampshire	45	3, 600, 030	540, 005
Vermont	47	3, 866, 293	579, 944
Massachusetts	187	32, 431, 375	4, 864, 706
Rhode Island	61	8, 825, 526	1, 323, 829
Connecticut	84	17, 423, 522	2, 613, 528
New York	231	51, 042, 847	7, 656, 427
New Jersey	68	20, 613, 438	3, 092, 016
Pennsylvania	182	35, 629, 283	5, 344, 392
Delaware	14	2, 526, 066	378, 910
Maryland	19	3, 198, 499	479, 775
District of Columbia	1	495, 482	74, 322
Virginia	17	6, 175, 336	926, 300
West Virginia	15	1, 563, 893	234, 584
North Carolina	15	2, 534, 788	380, 218
South Carolina	12	2, 220, 739	333, 111
Georgia	13	2, 258, 197	338, 730
Florida	1	102, 255	15, 338
Alabama	10	1, 442, 500	216, 375
Texas	11	1, 876, 969	281, 545
Arkansas	2	331, 316	49, 697
Kentucky	40	4, 742, 088	711, 313
Tennessee	24	4, 979, 100	746, 865
Ohio	150	25, 113, 539	3, 767, 031
Indiana	91	17, 656, 800	2, 648, 520
Illinois	128	20, 320, 235	3, 048, 035
Michigan	75	9, 478, 212	1, 421, 732
Wisconsin	33	5, 196, 580	779, 487
Iowa	73	8, 834, 461	1, 325, 169
Minnesota	30	7, 712, 842	1, 156, 926
Missouri	15	1, 737, 235	260, 585
Kansas	12	2, 453, 250	367, 988
Nebraska	10	3, 842, 017	576, 303
Colorado	14	6, 319, 042	947, 856
Oregon	1	1, 064, 340	159, 651
New Mexico	2	394, 746	59, 212
Utah	1	640, 018	96, 003
Idaho	1	131, 315	19, 697
Montana	2	810, 170	121, 526
Wyoming	2	444, 244	66, 637
Dakota	4	797, 444	119, 617
Washington	1	159, 691	23, 954
	1, 813	327, 414, 879	49, 112, 232
California	7	*2, 459, 573	423, 308
Totals	1, 820	329, 874, 452	49, 535, 540

NOTE.—Prior to June 20, 1874, the required reserve in States and Territories was 15 per

RESERVE

Boston	54	$64, 717, 208	$16, 179, 302
Albany	7	9, 558, 066	2, 389, 517
Philadelphia	31	51, 769, 018	12, 942, 255
Pittsburgh	22	14, 254, 713	3, 563, 678
Baltimore	14	15, 239, 109	3, 809, 777
Washington	5	1, 511, 801	377, 950
New Orleans	7	5, 286, 725	1, 321, 681
Louisville	8	4, 217, 425	1, 054, 356
Cincinnati	6	13, 653, 183	3, 413, 296
Cleveland	6	5, 981, 465	1, 495, 366
Chicago	8	25, 578, 564	6, 394, 641
Detroit	4	5, 510, 128	1, 377, 532
Milwaukee	3	2, 986, 560	746, 640
Saint Louis	5	6, 988, 054	1, 747, 014
Totals	180	227, 252, 019	56, 813, 005
New York	47	210, 159, 157	52, 539, 789
San Francisco	1	*1, 598, 778	399, 695

*Includes

NOTE.—Prior to June 20, 1874, the required reserve in reserve cities was 25 per

of their condition at the close of business on October 2, 1879.

TERRITORIES.

Reserve held.	Ratio of reserve.	Classification of reserve held.				
		Specie.	Legal tenders.	United States certificates of deposit.	Due from reserve agents.	Redemption fund with Treasurer.
	Per cent.					
$3,374,671	52.5	$172,319	$345,143	.....	$2,437,739	$419,470
1,608,007	44.7	121,130	133,694	.....	1,102,833	250,350
1,809,367	46.8	142,952	264,502	.....	1,052,279	349,634
12,390,864	38.2	1,052,909	1,348,985	$200,000	7,926,147	1,862,823
3,356,893	38.0	279,624	349,859	.....	2,058,350	669,060
6,963,024	40.0	620,749	1,052,544	30,000	4,347,903	911,828
17,710,499	34.7	1,295,788	3,059,847	335,000	11,684,396	1,335,468
7,863,868	38.1	597,670	1,649,810	10,000	5,050,631	555,757
13,420,950	37.7	1,524,870	3,261,792	60,000	7,402,611	1,171,677
1,043,664	41.3	150,095	107,289	30,000	683,001	73,279
1,252,083	39.1	119,593	292,806	.....	749,042	90,642
252,650	51.0	33,259	105,000	.....	103,141	11,250
1,609,225	26.1	117,577	527,427	.....	849,521	114,700
646,946	41.4	76,939	252,571	.....	250,486	66,950
509,103	20.1	68,192	290,673	.....	73,919	76,319
755,171	34.0	95,889	435,159	.....	161,128	62,995
784,960	34.8	141,518	412,265	.....	136,148	95,029
23,558	23.0	2,067	20,000	.....	.....	1,491
696,793	48.3	66,373	362,250	.....	196,426	71,744
870,204	46.4	51,022	531,596	.....	258,336	29,250
89,085	26.9	1,614	61,100	.....	17,146	9,225
2,165,209	45.7	176,084	480,850	.....	1,207,026	301,249
1,532,637	30.8	211,898	599,411	.....	600,753	120,575
10,168,002	40.5	876,979	3,396,856	25,000	5,103,388	765,779
7,903,641	44.8	639,328	2,449,354	5,000	4,301,684	508,275
7,940,969	39.1	608,674	2,478,153	10,000	4,456,532	387,610
3,717,355	39.2	315,946	1,093,489	.....	2,061,916	246,004
1,920,043	36.9	181,790	521,649	.....	1,135,562	81,042
3,435,621	38.9	429,658	1,203,677	30,000	1,570,148	202,138
1,969,584	25.5	135,461	706,238	.....	1,003,893	123,992
712,626	41.0	59,175	212,846	.....	395,760	44,845
860,238	35.1	45,704	326,475	.....	454,309	33,750
957,349	24.9	179,213	200,976	.....	540,755	36,405
2,252,211	35.6	121,839	704,836	.....	1,389,297	36,239
223,819	21.0	107,983	46,330	.....	58,256	11,250
141,776	35.9	16,618	67,520	.....	44,138	13,500
169,551	26.5	57,634	81,252	.....	23,915	6,750
24,418	18.6	6,560	13,358	.....	.....	4,500
118,879	14.7	17,971	59,100	.....	37,083	4,725
122,032	27.5	38,079	30,701	.....	50,552	2,700
209,243	26.2	15,865	88,522	.....	99,006	5,850
44,063	27.6	16,710	2,000	.....	20,403	4,950
123,620,851	37.8	10,991,318	29,627,905	735,000	71,095,559	11,171,069
704,662	28.6	483,643	191	.....	207,328	13,500
124,325,513	37.7	11,474,961	29,628,096	735,000	71,302,887	11,184,569

centum of circulation and deposits; since that date, 15 per centum of deposits only.

CITIES.

$21,227,311	32.8	$3,361,324	$3,163,765	$1,785,000	$11,475,485	$1,441,737
4,155,766	43.5	234,281	532,861	385,000	2,926,674	76,950
19,110,588	36.9	3,028,529	4,026,561	5,880,000	5,543,174	632,324
5,404,426	37.9	486,121	2,293,408	.....	2,291,745	333,152
6,057,033	39.8	589,873	1,103,189	1,895,000	2,171,884	297,087
747,795	49.5	212,932	331,848	.....	165,665	37,350
1,510,860	28.6	210,690	1,025,037	.....	180,533	94,000
1,517,743	36.0	79,455	459,475	.....	846,571	132,242
5,017,845	36.8	411,895	842,433	1,520,000	2,084,385	159,132
2,639,312	44.1	216,902	1,185,500	15,000	1,124,593	97,317
9,859,405	38.5	1,209,734	3,034,616	1,500,000	4,080,105	34,950
2,471,911	44.8	128,579	681,157	.....	1,599,025	63,150
964,892	32.3	165,714	240,332	55,000	475,496	28,350
2,023,944	29.0	231,434	898,500	100,000	755,325	38,685
82,708,831	36.4	10,567,463	19,819,282	13,135,000	35,720,660	3,466,426
53,120,172	25.3	19,349,868	19,738,584	12,900,000	.....	1,131,720
781,440	48.9	781,440	.....	.....	.....	.....

circulation.

centum of circulation and deposits; since that date, 25 per centum of deposits only.

143523

Table of the liabilities of the national banks, and of the reserve required and held at three dates in each year from 1876 to 1879.

STATES AND TERRITORIES, EXCLUSIVE OF RESERVE CITIES.

Dates.	Number of banks.	Net deposits.	Reserve req'red.	Reserve held.		Classification of reserve.			
				Amount	Ratio to deposits	Specie.	Other lawful money.	Due from agents.	Redemption fund.
		Millions	*Millions*	*Millions*	*Per cent*	*Millions*	*Millions*	*Millions*	*Millions*
May 12, 1876	1,853	299.4	45.0	104.5	34.9	1.9	34.9	56.7	11.0
June 30, 1876	1,855	299.5	45.0	103.8	34.7	2.5	33.2	57.2	10.9
October 2, 1876	1,853	291.7	43.8	99.9	34.3	2.7	31.0	55.4	10.8
April 14, 1877	1,839	294.2	44.2	103.9	35.3	4.2	33.1	55.9	10.7
June 22, 1877	1,844	291.6	43.8	101.9	35.0	4.2	32.1	55.0	10.6
October 1, 1877	1,845	290.1	43.6	95.4	32.9	4.2	31.6	48.9	10.7
May 1, 1878	1,827	282.7	42.5	99.3	35.1	7.0	33.1	48.3	10.9
June 29, 1878	1,824	283.1	42.5	102.3	36.1	7.1	30.4	54.0	10.8
October 1, 1878	1,822	289.1	43.4	106.1	36.7	8.0	31.1	56.0	11.0
April 4, 1879	1,819	293.8	44.1	105.7	36.0	11.9	30.0	52.9	10.9
June 14, 1879	1,819	300.1	45.1	112.4	37.5	12.1	27.1	62.3	10.9
October 2, 1879	1,820	329.9	49.5	124.3	37.7	11.5	30.3	71.3	11.2

NEW YORK CITY.

		Millions	*Millions*	*Millions*	*Per cent*	*Millions*	*Millions*	*Millions*	*Millions*
May 12, 1876	47	180.5	45.1	53.4	29.6	16.0	36.5	.....	0.9
June 30, 1876	47	195.8	49.0	65.1	33.2	18.1	46.2	.....	0.8
October 2, 1876	47	197.9	49.5	60.7	30.7	14.6	45.3	.....	0.8
April 14, 1877	47	191.9	48.0	54.9	28.6	15.8	38.2	.....	0.9
June 22, 1877	47	243.7	60.9	61.3	25.1	11.7	48.7	.....	0.9
October 1, 1877	47	174.9	43.7	48.1	27.5	13.0	34.3	.....	0.8
May 1, 1878	47	182.0	45.5	56.9	31.3	28.1	27.7	.....	1.1
June 29, 1878	47	196.6	49.1	60.1	30.6	13.9	45.1	.....	1.1
October 1, 1878	47	189.8	47.4	50.9	26.8	13.3	36.5	.....	1.1
April 4, 1879	47	172.2	43.1	46.6	27.0	17.5	28.0	.....	1.1
June 14, 1879	47	203.5	50.9	56.6	27.8	18.3	37.2	.....	1.1
October 2, 1879	47	210.2	52.6	53.1	25.3	19.4	32.6	.....	1.1

OTHER RESERVE CITIES.

		Millions	*Millions*	*Millions*	*Per cent*	*Millions*	*Millions*	*Millions*	*Millions*
May 12, 1876	189	214.6	53.6	72.8	33.9	3.8	35.7	30.1	3.2
June 30, 1876	189	219.6	54.9	77.8	35.4	4.7	39.4	30.7	3.0
October 2, 1876	189	217.0	54.2	76.1	35.1	4.0	37.1	32.0	3.0
April 14, 1877	187	210.2	52.5	72.3	34.4	7.1	33.1	29.1	3.0
June 22, 1877	187	234.3	58.6	77.2	32.9	5.4	41.6	27.1	3.1
October 1, 1877	188	204.1	51.0	67.3	33.0	5.6	34.3	24.4	3.0
May 1, 1878	185	191.9	48.0	64.4	33.6	10.9	27.4	23.0	3.1
June 29, 1878	185	198.9	49.7	69.2	34.8	8.3	32.9	24.8	3.2
October 1, 1878	184	199.9	50.0	71.1	35.6	9.4	29.4	29.1	3.2
April 4, 1879	182	194.6	48.6	64.5	33.1	11.7	28.4	21.1	3.3
June 14, 1879	182	211.0	52.7	74.3	35.2	11.9	27.9	31.2	3.3
October 2, 1879	181	228.8	57.2	83.5	36.5	11.3	33.0	35.7	3.5

SUMMARY.

		Millions	*Millions*	*Millions*	*Per cent*	*Millions*	*Millions*	*Millions*	*Millions*
May 12, 1876	2,089	694.5	143.7	230.7	33.2	21.7	107.1	86.8	15.1
June 30, 1876	2,091	714.9	148.9	246.7	34.5	25.3	118.8	87.9	14.7
October 2, 1876	2,089	706.6	147.5	236.7	33.5	21.3	113.4	87.4	14.6
April 14, 1877	2,073	696.3	144.7	231.1	33.2	27.1	104.4	85.0	14.6
June 22, 1877	2,078	769.6	163.3	240.4	31.2	21.3	122.4	82.1	14.6
October 1, 1877	2,080	669.1	138.3	210.8	31.5	22.8	100.2	73.3	14.5
May 1, 1878	2,059	656.6	136.0	220.6	33.6	46.0	88.2	71.3	15.1
June 29, 1878	2,056	678.6	141.3	231.6	34.1	29.3	108.4	78.8	15.1
October 1, 1878	2,053	678.8	140.8	228.1	33.6	30.7	97.0	85.1	15.3
April 4, 1879	2,048	660.6	135.8	216.8	32.8	41.1	86.4	74.0	15.3
June 14, 1879	2,048	714.6	148.7	243.3	34.0	42.3	92.2	93.5	15.3
October 2, 1879	2,048	768.9	159.3	260.9	33.9	42.2	95.9	107.0	15.8

Clearings and balances of the banks of New York City for the weeks ending at the dates given.

Week ending—	Clearings.	Balances.
Sept. 4, 1869	$556,889,275 37	$22,846,525 42
Sept. 11, 1869	791,753,344 50	20,445,920 37
Sept. 18, 1869	662,419,788 89	21,332,873 03
Sept. 25, 1869	989,274,472 82	23,263,912 89
Oct. 2, 1869	792,893,774 00	27,822,334 99
Oct. 9, 1869	628,386,852 64	20,658,661 75
Oct. 16, 1869	534,392,262 94	22,105,212 59
Oct. 23, 1869	581,510,262 09	22,265,548 20
Oct. 30, 1869	540,450,647 73	21,193,926 00
Nov. 6, 1869	689,884,676 18	23,177,215 54
Nov. 13, 1869	570,859,293 16	19,047,548 13
Nov. 20, 1869	481,750,558 00	19,205,096 29
Nov. 27, 1869	561,183,865 48	18,389,396 74
Sept. 7, 1872	559,395,714 06	21,966,697 50
Sept. 14, 1872	587,682,466 85	23,129,720 42
Sept. 21, 1872	765,187,225 78	23,284,120 91
Sept. 28, 1872	656,301,418 37	23,423,227 08
Oct. 5, 1872	777,477,621 65	25,584,378 23
Oct. 12, 1872	802,224,679 44	26,249,450 31
Oct. 19, 1872	818,599,930 27	22,979,886 08
Oct. 26, 1872	879,906,570 29	25,707,450 11
Nov. 2, 1872	903,910,753 48	28,300,444 40
Nov. 9, 1872	644,455,688 37	19,233,388 26
Nov. 16, 1872	879,855,881 39	23,855,689 89
Nov. 23, 1872	796,302,118 06	26,726,313 98
Nov. 30, 1872	678,212,042 86	21,260,670 68
Sept. 6, 1873	553,727,902 28	22,328,640 26
Sept. 13, 1873	548,295,978 73	22,855,801 28
Sept. 20, 1873	654,392,916 42	23,131,846 63
Sept. 27, 1873	302,201,099 44	22,883,461 74
Oct. 4, 1873	318,257,024 83	18,068,688 12
Oct. 11, 1873	329,152,694 92	15,642,330 07
Oct. 18, 1873	352,555,457 62	17,780,057 56
Oct. 25, 1873	307,267,809 59	13,374,437 98
Nov. 1, 1873	316,235,255 26	15,957,165 33
Nov. 8, 1873	330,422,376 35	14,831,208 01
Nov. 15, 1873	329,556,276 45	13,361,572 96
Nov, 22, 1873	357,181,656 40	12,424,216 49
Nov. 29, 1873	326,834,765 78	13,831,781 11
Sept. 1, 1877	400,793,928 37	17,195,538 34
Sept. 8, 1877	397,270,385 61	21,276,952 69
Sept. 15, 1877	379,235,693 05	16,226,864 42
Sept. 22, 1877	405,032,278 32	18,062,064 62
Sept. 29, 1877	419,336,185 05	17,638,612 67
Oct. 6, 1877	428,838,637 02	17,969,027 54
Oct. 13, 1877	485,782,249 45	19,466,542 22
Oct. 20, 1877	478,165,840 10	21,282,891 22
Oct. 27, 1877	437,387,453 60	16,555,158 76
Nov. 3, 1877	458,025,653 36	23,219,535 73
Nov. 10, 1877	358,005,167 11	16,400,805 41
Nov. 17, 1877	401,980,936 84	20,952,083 11
Nov. 24, 1877	417,104,418 66	17,367,124 75
Sept. 7, 1878	348,022,456 02	17,551,602 23
Sept. 14, 1878	330,877,791 01	17,037,659 82
Sept. 21, 1878	333,606,566 02	17,080,319 34
Sept. 28, 1878	370,111,767 49	17,596,844 29
Oct. 5, 1878	453,971,364 93	18,225,691 50
Oct. 12, 1878	424,149,900 70	22,036,490 39
Oct. 19, 1878	482,291,920 94	21,414,267 79
Oct. 26, 1878	392,878,293 23	16,507,373 90
Nov. 2, 1878	488,571,553 53	24,886,588 26
Nov. 9, 1878	408,903,425 00	19,531,868 14
Nov. 16, 1878	460,572,737 80	20,918,299 11
Nov. 23, 1878	404,037,742 00	17,061,847 48
Nov. 30, 1878	368,238,659 90	16,450,900 37
Sept. 6, 1879	452,345,265 71	23,606,921 32
Sept. 13, 1879	507,109,348 67	23,279,390 27
Sept. 20, 1879	530,921,366 52	24,859,791 49
Sept. 27, 1879	591,859,560 99	26,691,095 46
Oct. 4, 1879	747,278,535 78	28,371,132 68
Oct. 11, 1879	741,448,440 55	29,463,295 51
Oct. 18, 1879	798,960,746 51	26,950,734 21
Oct. 25, 1879	761,277,728 00	28,333,087 73
Nov. 1, 1879	865,862,857 05	32,796,457 88
Nov. 8, 1879	772,150,134 18	30,621,579 21
Nov. 15, 1879	870,092,059 78	39,899,377 29
Nov. 22, 1879	942,922,768 23	30,443,292 71

Average weekly deposits, circulation, and reserve of the national banks in New York City, as reported to the New York Clearing-House, for the months of September and October in each year from 1872 *to* 1879.

Week ending—	Liabilities.			Reserve.			
	Circulation.	Net deposits.	Total.	Specie.	Legal-tenders.	Total.	Ratio to liabilities.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Percent.*
Sept. 7, 1872..	27, 487, 200	183, 510, 100	210, 997, 300	11, 619, 600	43, 866, 500	55, 486, 100	26. 30
Sept. 14, 1872..	27, 580, 600	179, 765, 800	207, 346, 400	11, 130, 700	42, 993, 300	54, 124, 000	26. 10
Sept. 21, 1872..	27, 622, 300	171, 742, 500	199, 364, 800	16, 851, 600	39, 419, 300	56, 270, 900	28. 22
Sept. 28, 1872..	27, 689, 400	165, 721, 900	193, 411, 300	10, 045, 900	39, 651, 700	49, 697, 600	25. 18
Oct. 5, 1872..	27, 551, 100	158, 840, 300	186, 399, 400	8, 469, 700	37, 998, 500	46, 468, 200	24. 93
Oct. 12, 1872..	27, 692, 900	161, 816, 200	189, 509, 100	10, 070, 200	40, 675, 100	50, 745, 300	26. 77
Oct. 19, 1872..	27, 661, 300	171, 115, 000	198, 776, 300	10, 657, 400	46, 260, 100	56, 917, 500	28. 63
Oct. 26, 1872..	27, 641, 000	174, 086, 400	201, 727, 400	9, 234, 300	46, 885, 000	56, 119, 300	27. 82
Sept. 6, 1873..	27, 323, 300	182, 775, 700	210, 099, 000	19, 935, 900	33, 993, 600	53, 929, 500	25. 66
Sept. 13, 1873..	26, 351, 200	177, 850, 500	204, 201, 700	17, 655, 500	32, 500, 800	50, 156, 300	24. 56
Sept. 20, 1873..	27, 382, 000	168, 877, 100	196, 259, 100	16, 135, 200	30, 083, 800	46, 219, 000	23. 55
Sept. 27, 1873..	27, 295, 400	150, 171, 300	177, 366, 700	11, 448, 100	17, 883, 300	29, 331, 400	16. 54
Oct. 4, 1873..	27, 393, 700	131, 855, 500	159, 249, 200	9, 240, 300	9, 251, 900	18, 492, 200	11. 61
Oct. 11, 1873..	27, 419, 400	131, 958, 900	159, 378, 300	10, 506, 900	8, 049, 300	18, 556, 200	11. 64
Oct. 18, 1873..	27, 421, 200	129, 575, 800	156, 997, 000	11, 650, 100	5, 179, 800	16, 829, 900	10. 72
Oct. 25, 1873..	27, 390, 100	125, 671, 300	153, 061, 400	11, 433, 500	7, 187, 300	18, 620, 800	12. 16
Sept. 5, 1874..	25, 630, 500	202, 918, 100	228, 548, 600	16, 807, 500	54, 878, 100	71, 785, 600	31. 41
Sept. 12, 1874..	27, 701, 700	205, 166, 500	232, 868, 200	17, 589, 200	54, 715, 700	72, 304, 900	31. 05
Sept. 19, 1874..	25, 595, 700	204, 285, 600	229, 881, 300	17, 453, 200	55, 017, 300	72, 470, 500	31. 52
Sept. 26, 1874..	25, 593, 900	187, 139, 700	212, 733, 600	16, 799, 500	53, 977, 900	70, 777, 400	33. 27
Oct. 3, 1874..	25, 387, 700	202, 605, 300	227, 993, 000	15, 373, 400	53, 297, 600	68, 671, 000	30. 01
Oct. 10, 1874..	25, 083, 900	200, 054, 500	225, 138, 400	14, 517, 700	52, 152, 000	66, 669, 700	29. 61
Oct. 17, 1874..	25, 028, 600	197, 261, 900	222, 290, 500	12, 691, 400	51, 855, 100	64, 546, 500	29. 04
Oct. 24, 1874..	24, 981, 600	193, 514, 600	218, 496, 200	11, 457, 900	49, 893, 900	61, 351, 800	28. 82
Oct. 31, 1874..	25, 025, 100	193, 611, 700	218, 636, 800	10, 324, 900	50, 773, 000	61, 097, 900	27. 94
Sept. 4, 1875..	18, 093, 700	210, 397, 200	228, 490, 900	9, 155, 700	58, 810, 600	67, 966, 300	29. 75
Sept. 11, 1875..	17, 725, 000	209, 802, 100	227, 527, 100	8, 494, 500	57, 828, 300	66, 322, 800	29. 15
Sept. 18, 1875..	17, 223, 200	206, 916, 800	224, 640, 000	6, 538, 200	57, 856, 600	64, 394, 800	28. 67
Sept. 25, 1875..	17, 902, 600	205, 483, 200	223, 385, 800	6, 432, 400	56, 348, 400	62, 780, 800	28. 10
Oct. 2, 1875..	17, 894, 100	201, 409, 700	219, 303, 800	5, 438, 900	56, 181, 500	61, 620, 400	28. 10
Oct. 9, 1875..	17, 820, 700	197, 555, 800	215, 376, 500	5, 716, 200	51, 342, 300	57, 058, 500	26. 49
Oct. 16, 1875..	17, 781, 200	195, 192, 400	212, 973, 600	5, 528, 500	48, 582, 700	54, 111, 200	25. 41
Oct. 23, 1875..	17, 844, 600	191, 468, 500	209, 313, 100	5, 735, 000	47, 300, 900	53, 035, 900	25. 34
Oct. 30, 1875..	17, 960, 100	189, 068, 800	206, 968, 900	8, 975, 600	45, 762, 800	54, 738, 400	26. 45
Sept. 2, 1876..	14, 577, 300	197, 992, 400	212, 569, 700	19, 617, 600	48, 238, 000	67, 855, 600	31. 92
Sept. 9, 1876..	14, 339, 700	200, 754, 700	215, 094, 400	20, 202, 700	48, 699, 700	68, 902, 400	32. 03
Sept. 16, 1876..	14, 403, 500	202, 734, 500	217, 138, 000	20, 068, 900	49, 338, 200	69, 407, 100	31. 96
Sept. 23, 1876..	14, 400, 800	200, 794, 800	215, 195, 600	16, 907, 800	48, 625, 500	65, 533, 300	30. 45
Sept. 30, 1876..	14, 615, 700	196, 590, 400	211, 206, 100	14, 751, 200	47, 538, 900	62, 290, 100	29. 49
Oct. 7, 1876..	11, 897, 000	195, 145, 700	207, 042, 700	17, 682, 600	45, 535, 600	63, 218, 200	30. 53
Oct. 14, 1876..	14, 693, 300	190, 699, 600	205, 392, 900	16, 233, 600	43, 004, 600	59, 238, 200	28. 84
Oct. 21, 1876..	14, 809, 200	190, 019, 900	204, 829, 100	15, 577, 500	41, 421, 700	56, 999, 200	27. 83
Oct. 28, 1876..	15, 059, 600	183, 810, 200	198, 869, 800	14, 011, 600	41, 645, 600	55, 657, 200	27. 99
Sept. 1, 1877..	15, 357, 900	181, 741, 500	197, 099, 400	13, 993, 800	41, 460, 400	55, 454, 200	28. 14
Sept. 8, 1877..	15, 543, 000	182, 949, 400	198, 492, 400	17, 811, 000	39, 019, 800	56, 830, 800	28. 63
Sept. 15, 1877..	15, 551, 700	181, 584, 100	197, 135, 800	17, 451, 000	38, 429, 900	55, 880, 900	28 35
Sept. 22, 1877..	15, 570, 700	180, 633, 700	196, 204, 400	16, 945, 100	37, 113, 200	54, 058, 300	27. 55
Sept. 29, 1877..	15, 699, 000	175, 036, 800	190, 735, 800	14, 682, 100	36, 978, 900	51, 661, 000	27. 09
Oct. 6, 1877..	15, 964, 900	172, 106, 000	188, 070, 900	14, 665, 600	36, 168, 300	50, 833, 900	27. 03
Oct. 13, 1877..	16, 055, 600	171, 058, 500	187, 114, 100	14, 726, 500	35, 178, 900	49, 905, 400	26. 67
Oct. 20, 1877..	16, 205, 000	169, 670, 500	185, 875, 500	14, 087, 400	35, 101, 700	49, 189, 100	26. 46
Oct. 27, 1877..	16, 600, 700	168, 373, 800	184, 974, 500	15, 209, 000	34, 367, 800	49, 576, 800	26. 80
Sept. 7, 1878..	19, 037, 000	191, 650, 200	210, 687, 200	14, 583, 200	43, 260, 300	57, 843, 500	27. 45
Sept. 14, 1878..	19, 453, 000	191, 090, 500	210, 543, 500	15, 929, 300	41, 673, 400	57, 602, 700	27. 36
Sept. 21, 1878..	19, 591, 000	190, 268, 100	209, 859, 100	15, 590, 400	41, 894, 700	57, 485, 100	27. 40
Sept. 28, 1878..	19, 592, 500	189, 832, 700	209, 425, 200	15, 373, 300	39, 762, 000	55, 135, 300	26. 33
Oct. 5, 1878..	19, 552, 200	187, 568, 400	207, 120, 600	14, 995, 800	38, 304, 900	53, 300, 700	25. 73
Oct. 12, 1878..	19, 567, 800	184, 825, 400	204, 393, 200	12, 184, 600	37, 685, 100	49, 869, 700	24. 40
Oct. 19, 1878..	19, 575, 900	183, 627, 600	203, 203, 500	13, 531, 400	36, 576, 000	50, 107, 400	24. 66
Oct. 26, 1878..	19, 864, 400	186, 082, 100	205, 946, 500	17, 384, 200	35, 690, 500	53, 074, 700	25. 77
Sept. 6, 1879..	21, 354, 100	201, 608, 400	222, 962, 500	18, 502, 900	36, 275, 800	54, 778, 700	24. 57
Sept. 13, 1879..	21, 585, 300	201, 071, 200	222, 656, 500	18, 538, 000	36, 181, 600	54, 719, 600	24. 58
Sept. 20, 1879..	21, 366, 700	203, 326, 900	224, 693, 600	18, 670, 400	37, 781, 100	56, 451, 500	25. 12
Sept. 27, 1879..	21, 513, 700	204, 964, 400	226, 478, 100	18, 731, 600	35, 901, 900	54, 633, 500	24. 12
Oct. 4, 1879..	21, 914, 200	206, 866, 800	228, 781, 000	18, 979, 600	34, 368, 400	53, 347, 600	23. 32
Oct. 11, 1879..	22, 061, 900	207, 684, 500	229, 746, 400	20, 901, 800	32, 820, 300	53, 722, 100	23. 38
Oct. 18, 1879..	22, 268, 600	207, 200, 200	229, 468, 800	24, 686, 500	29, 305, 200	53, 991, 700	23. 53
Oct. 25, 1879..	22, 430, 500	205, 496, 800	227, 927, 300	25, 636, 000	26, 713, 900	52, 349, 900	22. 97

Number of State banks, savings-banks, trust companies and private bankers, with their average capital and deposits, and the tax thereon, for the six months ending November 30, 1876.

States, &c.	Number.	Capital.	Deposits.	Tax.		
				On capital	On deposits.	Total.
Maine	66	$177, 658	$27, 017, 950	$403	$5, 837	$6, 240
New Hampshire	78	151, 000	30, 937, 358	314	12, 757	13, 071
Vermont	21	302, 500	8, 123, 983	650	4, 348	4, 998
Massachusetts	168	855, 000	163, 436, 726	1, 569	6, 546	8, 115
Boston	67	3, 108, 788	84, 686, 258	4, 442	18, 732	23, 174
Rhode Island	58	3, 923, 222	52, 888, 125	8, 482	45, 724	54, 206
Connecticut	112	3, 027, 892	82, 818, 889	5, 815	50, 228	56, 043
New England States	570	11, 546, 060	449, 909, 289	21, 675	144, 172	165, 847
New York	340	10, 850, 325	151, 986, 519	23, 044	111, 326	134, 370
New York City	472	48, 518, 475	278, 634, 125	78, 635	271, 833	350, 468
Albany	15	579, 500	12, 754, 533	452	10, 177	10, 629
New Jersey	67	2, 418, 120	36, 110, 777	5, 243	28, 120	33, 363
Pennsylvania	344	12, 475, 573	41, 393, 026	29, 125	102, 767	131, 892
Philadelphia	66	2, 502, 021	47, 415, 908	5, 845	78, 369	84, 214
Pittsburgh	43	5, 137, 193	13, 937, 144	11, 863	24, 939	36, 802
Delaware	10	708, 596	1, 684, 846	1, 687	2, 000	3, 687
Maryland	17	631, 885	543, 171	1, 293	875	2, 168
Baltimore	40	4, 066, 837	24, 876, 590	8, 591	18, 217	26, 808
District of Columbia	1	20, 000	28, 452	50	71	121
Washington	11	595, 102	3, 618, 467	412	7, 973	8, 385
Middle States	1, 426	88, 503, 627	612, 983, 558	166, 240	656, 667	822, 907
Virginia	77	3, 563, 878	7, 188, 428	8, 723	16, 925	25, 648
West Virginia	25	1, 426, 858	3, 939, 744	3, 553	9, 849	13, 402
North Carolina	15	576, 662	885, 795	1, 442	2, 214	3, 656
South Carolina	18	1, 006, 452	1, 008, 034	2, 516	2, 341	4, 857
Georgia	69	4, 823, 597	3, 383, 964	12, 059	8, 264	20, 323
Florida	3	39, 000	240, 821	97	602	699
Alabama	18	1, 095, 900	1, 501, 305	2, 650	3, 753	6, 403
Mississippi	29	1, 251, 577	1, 196, 752	2, 423	2, 992	5, 415
Louisiana	2	54, 000	40, 508	135	101	236
New Orleans	24	3, 611, 584	6, 290, 194	9, 029	11, 796	20, 825
Texas	98	3, 400, 041	4, 302, 285	7, 559	10, 756	18, 315
Arkansas	13	225, 167	264, 300	561	661	1, 222
Kentucky	72	7, 488, 271	6, 086, 657	18, 132	15, 216	33, 348
Louisville	18	5, 592, 382	5, 976, 005	13, 838	14, 940	28, 778
Tennessee	31	1, 723, 291	2, 775, 023	4, 172	6, 938	11, 110
Southern States	512	35, 878, 660	45, 079, 815	86, 889	107, 348	194, 237
Ohio	262	6, 327, 007	16, 069, 106	14, 181	38, 794	52, 975
Cincinnati	21	1, 963, 150	8, 955, 100	3, 454	20, 312	23, 766
Cleveland	10	802, 819	11, 859, 737	1, 863	16, 446	18, 309
Indiana	149	6, 033, 563	10, 533, 776	12, 847	22, 287	35, 134
Illinois	315	5, 452, 244	17, 518, 220	12, 205	41, 832	54, 037
Chicago	41	4, 918, 350	14, 913, 591	9, 538	20, 172	29, 710
Michigan	140	2, 597, 657	4, 935, 755	6, 391	12, 339	18, 730
Detroit	14	1, 172, 902	6, 148, 749	2, 292	15, 372	17, 664
Wisconsin	87	1, 328, 035	3, 645, 026	2, 927	9, 112	12, 039
Milwaukee	12	677, 522	6, 236, 008	1, 415	15, 590	17, 005
Iowa	266	4, 832, 196	8, 738, 362	11, 691	21, 846	33, 537
Minnesota	68	1, 158, 438	2, 539, 637	2, 732	6, 306	9, 038
Missouri	165	3, 467, 093	9, 921, 909	7, 597	24, 805	32, 402
Saint Louis	54	7, 928, 799	24, 723, 031	18, 496	60, 801	79, 297
Kansas	109	1, 638, 143	2, 800, 868	3, 887	7, 002	10, 889
Nebraska	35	407, 354	1, 250, 342	1, 011	3, 126	4, 137
Western States	1, 748	50, 705, 272	150, 789, 217	112, 527	336, 142	448, 669
Oregon	7	546, 985	1, 209, 830	1, 266	3, 024	4, 290
California	84	9, 917, 377	16, 928, 318	24, 739	35, 258	59, 997
San Francisco	49	23, 728, 485	96, 733, 616	57, 129	166, 926	224, 055
Colorado	29	549, 540	1, 007, 576	1, 374	2, 519	3, 893
Nevada	17	299, 438	1, 690, 357	749	4, 226	4, 975
Utah	6	151, 000	588, 283	377	1, 471	1, 848
New Mexico	3	2, 000	33, 743	5	84	89
Wyoming	3	38, 372	54, 368	96	136	232
Idaho	3	57, 417	25, 990	143	65	208
Dakota	7	24, 000	137, 911	60	345	405
Montana	6	97, 431	69, 863	244	175	419
Washington	4	222, 947	272, 450	557	681	1, 238
Arizona	1	8, 333	4, 167	21	10	31
Pacific States and Territories	219	35, 643, 325	118, 756, 472	86, 760	214, 920	301, 680
Grand totals	4, 475	222, 276, 944	1, 377, 518, 351	474, 091	1, 459, 249	1, 933, 340

Number of State banks, savings-banks, trust companies and private bankers, with their average capital and deposits, and the tax thereon, for the six months ending May 31, 1877.

States and Territories.	No. of banks.	Capital.	Deposits.	Tax.		
				On capital.	On deposits.	Total.
Maine	66	$173,905	$26,499,218	$393	$4,412	$4,805
New Hampshire	72	52,333	30,896,234	124	6,900	7,024
Vermont	21	335,000	8,107,445	714	4,198	4,912
Massachusetts	167	819,333	162,477,183	1,473	6,514	7,987
Boston	64	3,127,387	88,716,005	3,516	18,490	22,006
Rhode Island	58	3,894,673	53,031,370	8,340	45,213	53,553
Connecticut	109	2,869,642	82,893,262	5,593	47,952	53,545
New England States	557	11,272,273	452,620,717	20,153	133,679	153,832
New York	336	11,061,720	148,889,703	22,840	106,653	129,493
New York City	466	45,785,796	271,948,412	69,121	258,215	327,336
Albany	14	637,000	12,529,737	713	9,362	10,075
New Jersey	65	2,170,838	35,457,184	4,482	26,330	30,812
Pennsylvania	346	12,216,780	39,203,675	28,753	97,282	126,035
Philadelphia	60	2,091,742	31,884,459	4,798	68,671	73,469
Pittsburgh	41	5,018,826	14,616,683	11,405	24,481	35,886
Delaware	10	717,411	1,780,859	1,709	2,116	3,825
Maryland	15	623,378	566,984	1,196	899	2,095
Baltimore	40	4,104,003	25,023,652	8,709	18,051	26,760
District of Columbia	1	5,917	7,008	15	18	33
Washington	10	595,359	3,657,830	362	8,144	8,506
Middle States	1,404	85,028,770	585,566,186	154,103	620,222	774,325
Virginia	78	3,407,110	6,809,858	8,182	16,138	24,320
West Virginia	24	1,455,900	3,917,534	3,632	9,794	13,426
North Carolina	14	574,451	872,287	1,436	2,181	3,617
South Carolina	19	1,003,105	1,095,859	2,508	2,597	5,105
Georgia	66	4,392,147	4,363,519	10,980	10,718	21,698
Florida	5	47,000	271,057	92	678	770
Alabama	20	1,034,733	1,747,031	2,458	4,368	6,826
Mississippi	28	1,264,396	1,413,033	2,274	3,532	5,806
Louisiana	2	54,000	49,915	135	125	260
New Orleans	23	3,558,192	7,310,099	8,640	14,303	22,943
Texas	107	3,494,002	4,891,428	8,235	12,228	20,463
Arkansas	15	258,333	376,619	558	942	1,500
Kentucky	73	7,279,957	6,626,535	17,478	16,566	34,044
Louisville	17	5,404,361	6,041,033	13,373	15,103	28,476
Tennessee	33	1,768,147	3,019,790	3,983	7,549	11,532
Southern States	524	34,995,834	48,805,597	83,964	116,822	200,786
Ohio	257	6,334,477	16,640,560	14,051	40,293	54,344
Cincinnati	23	2,008,549	9,016,478	3,436	20,231	23,667
Cleveland	9	836,290	12,767,959	1,653	17,940	19,593
Indiana	146	5,626,955	11,128,830	13,051	23,336	36,387
Illinois	319	5,483,644	17,299,692	12,270	41,303	53,573
Chicago	42	4,836,153	15,136,791	9,568	23,426	32,994
Michigan	145	2,605,763	4,914,596	6,367	12,286	18,653
Detroit	18	1,240,932	5,870,285	2,250	14,676	16,926
Wisconsin	90	1,389,348	3,765,813	3,190	9,414	12,604
Milwaukee	12	672,065	6,328,969	1,406	15,822	17,228
Iowa	279	5,178,643	8,730,477	12,545	21,661	34,206
Minnesota	71	1,168,965	2,508,685	2,757	6,135	8,892
Missouri	180	3,806,229	11,223,423	8,448	28,058	36,506
Saint Louis	46	7,530,583	22,691,281	16,947	56,281	73,228
Kansas	114	1,725,224	3,116,289	4,039	7,791	11,830
Nebraska	39	465,664	1,184,932	1,114	2,962	4,076
Western States	1,790	50,909,484	152,325,060	113,092	341,615	454,707
Oregon	8	610,724	1,349,112	1,418	3,373	4,791
California	91	12,110,922	41,522,335	30,113	68,587	98,700
San Francisco	38	26,902,567	65,865,076	61,308	123,034	184,342
Colorado	30	588,858	971,936	1,472	2,430	3,902
Nevada	19	417,039	1,545,409	1,043	3,864	4,907
Utah	8	179,521	587,894	449	1,470	1,919
New Mexico	4	5,667	36,342	14	91	105
Wyoming	4	55,489	98,987	139	247	386
Idaho	3	56,507	16,182	141	40	181
Dakota	8	34,167	140,321	85	351	436
Montana	8	103,037	93,800	258	234	492
Washington	4	222,312	317,696	556	794	1,350
Arizona	1	10,000	5,000	25	13	38
Pacific States and Territories	226	41,296,810	112,550,090	97,021	204,528	301,549
Grand totals	4,501	223,503,171	1,351,867,650	468,333	1,416,866	1,885,199

Number of State banks, savings-banks, trust companies and private bankers, with their average capital and deposits, and the tax thereon, for the six months ending May 31, 1878.

States and Territories.	No. of banks.	Capital.	Deposits.	Tax.		
				On capital.	On deposits.	Total.
Maine	69	$92,108	$28,957,428	$188 98	$1,253 21	$1,442 19
New Hampshire	71	61,000	28,309,624	152 50	4,270 50	4,423 00
Vermont	21	344,167	8,140,383	829 33	4,096 57	4,925 90
Massachusetts	170	834,666	157,816,812	1,429 33	5,085 19	6,514 52
Boston	59	3,061,397	70,746,941	3,826 47	17,694 04	21,520 51
Rhode Island	58	3,883,267	50,028,328	8,188 16	39,301 63	47,489 79
Connecticut	107	2,840,000	78,858,210	5,604 82	31,271 53	36,876 35
New England States	555	11,116,605	422,857,726	20,219 59	102,972 67	123,192 26
New York	328	10,427,448	148,258,669	20,290 36	100,972 62	121,262 98
New York City	443	40,700,289	247,964,314	56,276 58	214,356 85	270,633 43
Albany	14	642,000	12,153,189	706 47	4,039 36	4,745 83
New Jersey	59	1,741,071	19,326,498	3,536 29	14,587 16	18,123 45
Pennsylvania	313	10,807,358	29,979,015	25,172 82	74,851 74	100,024 56
Philadelphia	59	2,113,756	42,552,729	4,648 68	61,604 26	66,252 94
Pittsburgh	37	4,657,547	13,727,252	10,284 93	22,599 96	32,884 89
Delaware	9	712,578	1,798,521	1,667 97	2,031 54	3,699 51
Maryland	13	627,513	559,703	962 01	913 51	1,875 52
Baltimore	41	4,162,516	24,604,030	8,795 49	15,740 49	24,535 98
Washington	10	496,742	3,151,613	513 18	6,469 94	6,983 12
Middle States	1,326	77,088,818	544,075,533	132,854 78	518,167 43	651,022 21
Virginia	77	3,281,667	6,499,580	7,753 69	15,421 29	23,174 98
West Virginia	22	1,496,792	3,927,737	3,668 37	9,819 28	13,487 65
North Carolina	13	588,290	978,018	1,470 72	2,445 03	3,915 75
South Carolina	18	911,523	1,004,868	2,278 77	2,428 28	4,707 05
Georgia	67	4,317,817	3,948,488	10,711 40	9,190 49	19,901 89
Florida	6	89,483	233,405	223 70	583 48	807 18
Alabama	22	993,276	1,813,605	2,420 69	4,533 93	6,954 62
Mississippi	32	1,289,573	1,732,597	2,535 64	4,331 42	6,867 06
Louisiana	3	116,000	48,110	177 50	120 28	297 78
New Orleans	21	4,473,905	7,994,123	10,726 42	15,184 95	25,911 37
Texas	102	3,707,057	4,626,420	8,744 54	11,565 63	20,310 17
Arkansas	15	225,576	298,605	514 24	746 48	1,260 72
Kentucky	74	7,010,103	6,287,262	16,656 29	15,718 26	32,374 55
Louisville	17	5,288,296	5,650,057	12,971 68	14,125 04	27,096 72
Tennessee	31	1,769,671	2,731,199	4,233 85	6,828 00	11,061 85
Southern States	520	35,559,029	47,774,074	85,087 50	113,041 84	198,129 34
Ohio	255	6,042,364	15,952,238	12,959 68	38,776 39	51,736 07
Cincinnati	21	2,022,369	7,361,629	3,388 23	17,295 38	20,683 61
Cleveland	9	898,623	12,244,967	1,590 98	17,403 31	18,994 29
Indiana	150	5,081,175	10,224,039	11,724 36	21,838 78	33,563 14
Illinois	319	4,509,738	12,472,557	10,153 55	29,981 71	40,135 26
Chicago	31	3,612,908	6,832,759	4,892 45	17,043 45	21,935 90
Michigan	153	2,636,707	4,737,722	6,454 25	11,844 11	18,298 36
Detroit	15	1,108,368	5,179,009	1,800 91	11,038 32	12,839 23
Wisconsin	89	1,386,425	3,714,069	3,026 20	9,284 96	12,311 16
Milwaukee	11	729,853	5,747,509	1,669 66	14,368 72	16,038 38
Iowa	287	5,255,013	8,224,785	12,711 94	20,377 82	33,089 76
Minnesota	77	1,510,502	3,233,693	3,662 47	7,950 50	11,612 97
Missouri	176	4,124,269	10,184,792	9,811 03	25,461 50	35,272 53
Saint Louis	32	6,576,033	16,387,002	14,540 48	40,967 45	55,507 93
Kansas	109	1,472,344	2,598,746	3,441 85	6,496 55	9,938 40
Nebraska	48	503,595	1,189,250	1,203 76	2,972 96	4,176 72
Western States	1,782	47,470,286	126,284,766	103,031 80	293,101 91	396,133 71
Oregon	10	643,225	1,489,547	1,499 49	3,602 45	5,101 94
California	84	9,943,129	17,422,175	24,733 99	37,946 00	62,679 99
San Francisco	33	21,787,036	78,070,629	46,256 46	132,601 59	178,858 05
Colorado	28	526,190	934,915	1,315 46	2,336 38	3,651 84
Nevada	18	412,268	1,914,583	1,030 66	4,786 37	5,817 03
Utah	8	190,000	714,555	475 00	1,786 37	2,261 37
New Mexico	4	5,000	61,180	12 50	152 95	165 45
Wyoming	3	82,794	148,682	198 69	371 70	570 39
Idaho	2	54,000	16,358	135 00	40 88	175 88
Dakota	12	78,039	277,927	195 10	694 80	889 90
Montana	8	133,413	188,918	333 53	472 28	805 81
Washington	3	208,000	537,450	520 00	1,343 62	1,863 62
Arizona	4	85,000	25,885	212 50	64 70	277 20
Pacific States and Territories	217	34,148,094	101,802,804	76,918 38	186,200 09	263,118 47
Grand totals	4,400	205,382,832	1,242,794,903	418,112 05	1,213,483 94	1,631,595 99

Table, by geographical divisions, of the number, and average capital and deposits, of State banks, private bankers, and trust and loan companies, and of savings-banks with and without capital, for the six months ending November 30, 1875.

Geographical divisions.	State banks, private bankers, and trust companies.			Savings-banks with capital.			Savings-banks without capital.		Total.		
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Deposits.	No.	Capital.	Deposits.
		Mill'ns.	*Mill'ns.*		*Mill'ns.*	*Mill'ns.*		*Mill'ns.*		*Mill'ns.*	*Mill'ns.*
New England States	126	11.6	24.0	2	0.3	5.2	436	413.9	564	11.9	443.1
Middle States	1,270	90.8	232.4	3	0.2	0.8	218	382.8	1,491	91.0	616.0
Southern States	517	36.0	42.6	3	0.4	0.5	3	1.9	523	36.4	45.0
Western States and Territories	1,853	70.9	188.0	19	4.1	32.6	38	47.0	1,910	75.0	267.6
United States	3,766	209.3	487.0	27	5.0	39.1	695	845.6	4,488	214.3	1,371.7

Table, by geographical divisions, of the number, and average capital and deposits, of State banks, private bankers, and trust and loan companies, and of savings-banks with and without capital, for the six months ending May 31, 1876.

Geographical divisions.	State banks, private bankers, and trust companies.			Savings-banks with capital.			Savings-banks without capital.		Total.		
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Deposits.	No.	Capital.	Deposits.
		Mill'ns.	*Mill'ns.*		*Mill'ns.*	*Mill'ns.*		*Mill'ns.*		*Mill'ns.*	*Mill'ns.*
New England States	135	11.7	23.6	1	0.2	4.4	436	415.1	572	11.9	443.1
Middle States	1,256	89.2	223.4	3	0.3	1.2	212	382.5	1,471	89.5	607.1
Southern States	516	35.7	44.9	3	0.4	0.6	4	2.0	523	36.1	47.5
Western States and Territories	1,896	77.4	188.1	19	4.1	31.0	39	45.0	1,954	81.5	264.1
United States	3,803	214.0	480.0	26	5.0	37.2	691	844.6	4,520	219.0	1,361.8

Table, by geographical divisions, of the number, and average capital, and deposits of State banks, private bankers, and trust and loan companies, and of savings-banks, with and without capital, for the six months ending November 30, 1876.

Geographical divisions.	State banks, private bankers, and trust companies.			Savings-banks with capital.			Savings-banks without capital.		Total.		
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Deposits.	No.	Capital.	Deposits.
		Mill'ns.	*Mill'ns.*		*Mill'ns.*	*Mill'ns.*		*Mill'ns.*		*Mill'ns.*	*Mill'ns.*
New England States	131	11.34	22.76	1	0.20	4.15	438	422.99	570	11.54	449.90
Middle States	1,213	88.34	226.40	2	0.16	0.77	211	385.82	1,426	88.50	612.99
Southern States	505	35.40	42.40	4	0.48	0.64	3	2.04	512	35.88	45.08
Western States and Territories	1,915	82.14	192.49	17	4.21	32.38	35	44.68	1,967	86.35	269.55
United States	3,764	217.22	484.05	24	5.05	37.94	687	855.53	4,475	222.27	1,377.52

Table, by geographical divisions, of the number, and average capital and deposits, of State banks, private bankers, and trust and loan companies, and of savings-banks with and without capital, for the six months ending May 31, 1877.

Geographical divisions.	State banks, private bankers, and trust companies.			Savings-banks with capital.			Savings-banks without capital.		Total.		
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Deposits.	No.	Capital.	Deposits.
		Mill'ns.	*Mill'ns.*		*Mill'ns.*	*Mill'ns.*		*Mill'ns.*		*Mill'ns.*	*Mill'ns.*
New England States	117	11.07	19.99	1	0.20	3.94	439	428.69	557	11.27	452.62
Middle States	1,202	84.87	215.87	2	0.16	0.88	200	368.81	1,404	85.03	585.56
Southern States	517	34.58	46.17	3	0.42	0.52	4	2.12	524	35.00	48.81
Western States and Territories	1,963	88.11	188.51	20	4.09	32.83	33	43.54	2.016	92.20	264.88
United States	3,799	218.63	470.54	26	4.87	38.17	676	843.16	4,501	223.50	1,351.87

Table, by geographical divisions, of the number, and average capital and deposits, of State banks, private bankers, and trust and loan companies, and of savings-banks with and without capital, for the six months ending May 31, 1878.

Geographical divisions.	State banks, private bankers, and trust companies.			Savings-banks with capital.			Savings-banks without capital.		Total.		
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Deposits.	No.	Capital	Deposits.
		Mill'ns.	*Mill'ns.*		*Mill'ns.*	*Mill'ns.*		*Mill'ns.*		*Mill'ns.*	*Mill'ns.*
New England States	113	11.05	18.29	1	0.07	1.14	441	403.43	555	11.12	422.86
Middle States	1,133	76.93	184.02	3	0.16	1.37	190	358.68	1,326	77.09	544.07
Southern States	513	34.68	44.35	4	0.88	1.28	3	2.14	520	35.56	47.77
Western States and Territories	1,950	79.49	166.65	15	2.13	22.39	34	39.05	1,999	81.62	228.09
United States	3,709	202.15	413.31	23	3.24	26.18	668	803.30	4,400	205.39	1,242,79

Table, by geographical divisions, of the number, and average capital and deposits, of State banks and trust companies, private bankers, and savings-banks with and without capital, for the six months ending May 31, 1878, the private bankers being given separately.

Geographical divisions.	State banks and trust companies.			Private bankers.			Savings-banks with capital.			Savings-banks without capital.	
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Deposits.
		Mill'ns.	*Mill'ns.*		*Mill'ns.*	*Mill'ns.*		*Mill'ns.*	*Mill'ns.*		*Mill'ns.*
New England States	42	8.19	15.06	71	2.86	3.23	1	0.07	1.14	441	403.43
Middle States	217	42.45	122.10	916	34.48	61.92	3	0.16	1.37	190	358.68
Southern States	233	27.38	30.67	280	7.30	13.68	4	0.88	1.28	3	2.14
Western States and Territories	361	46.33	61.65	1,589	33.16	105.00	15	2.13	22.39	34	39.05
United States	853	124.35	229.48	2,856	77.80	183.83	23	3.24	26.18	668	803.30

Table, by geographical divisions, of the number, and average capital and deposits, of State banks, private bankers, savings-banks and trust and loan companies, for the six months ending May 31, 1878, and of the number, capital and deposits of the national banks on June 29, 1878.

Geographical divisions.	State banks, savings-banks, private bankers, and trust companies.			National banks.			Total.		
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Capital.	Deposits.
		Millions.	*Millions.*		*Millions.*	*Millions.*		*Millions.*	*Millions.*
New England States	555	11.12	422.86	542	166.52	128.83	1,097	177.64	551.69
Middle States	1,326	77.09	544.07	634	177.18	374.89	1,960	254.27	918.96
Southern States	520	35.55	47.77	176	31.49	35.94	696	67.04	83.71
Western States and Territories	1,999	81.62	228.09	704	95.20	137.50	2,703	176.82	365.59
United States	4,400	205.38	1,242.79	2,056	470.39	677.16	6,456	675.77	1,919.95

Table of the resources and liabilities of State banks at the dates named.

RESOURCES.	New Hampshire, Mar., 1879.	Vermont, July 1, 1879.	Rhode Island, Nov. 20, 1878.	Connecticut, Oct. 1, 1878.	New York, Sept. 13, 1879.
	1 bank.	5 banks.	14 banks.	4 banks.	49 banks.
Loans and discounts	$81,389	$1,087,548	$3,378,073	$1,718,906	$18,428,526
Overdrafts	----------	2,097	----------	1,284	60,921
United States bonds	----------	114,300	152,993	382,392	----------
Other stocks, bonds, &c	7,375	419,972	379,217	75,629	3,700,988
Due from banks	----------	66,442	261,862	537,668	4,333,660
Real estate	1,854	16,149	137,256	133,472	799,421
Other investments	----------	5,216	3,786	71,449	142,936
Expenses	----------	3,676	3,519	5,499	95,264
Cash items	----------	----------	----------	57,110	438,659
Specie	----------	----------	20,639	13,236	196,524
Legal-tenders, bank notes, &c	544	22,360	113,725	88,543	799,184
Totals	91,162	1,737,760	4,451,070	3,085,188	28,996,083
LIABILITIES.					
Capital stock	50,000	350,000	3,067,850	1,450,000	7,493,000
Circulation	1,130	----------	14,635	19,532	19,286
Surplus fund	----------	4,564	----------	101,661	1,564,155
Undivided profits	----------	48,424	246,011	94,649	969,869
Dividends unpaid	1,545	1,253	10,273	1,353	----------
Deposits	22,258	1,325,642	906,353	1,107,202	16,756,571
Due to banks	2,231	2,020	194,204	310,791	1,327,523
Other liabilities	13,998	5,857	11,744	----------	865,679
Totals	91,162	1,737,760	4,451,070	3,085,188	28,996,083

Resources and liabilities of State banks at the dates named—Continued.

RESOURCES.	New York City, Sept. 13, 1879.	New Jersey, Jan., 1879.	Pennsylvania, Nov., 1878.	Maryland, Jan. to Nov., 1879.	Louisiana, Dec., 1878.
	22 banks.	10 banks.	88 banks.	13 banks.	10 banks.
Loans and discounts	$35,023,761	$2,426,956	$15,497,104	$4,537,954	$6,428,238
Overdrafts	24,135	430	.....	.....	493
United States bonds	.....	390,390	946,395	334,063	515,000
Other stocks, bonds, &c	4,267,884	31,192	1,558,590	839,888	1,350,004
Due from banks	2,882,653	358,613	2,056,210	366,786	1,161,636
Real estate	1,609,786	233,603	1,983,326	697,789	738,808
Other investments	71,258	92,441	781,308	28,322	304,426
Expenses	122,623	10,065	187,071	15,617	35,930
Cash items	7,887,282	1,476	.....	83,605	3,243
Specie	1,389,551	13,371	76,795	14,322	114,084
Legal-tenders, bank notes, &c	4,304,857	222,093	914,476	571,628	2,171,184
Totals	57,583,790	3,780,610	24,001,275	7,489,974	12,823,046
LIABILITIES.					
Capital stock	11,825,200	1,353,350	8,195,765	3,377,255	4,458,198
Circulation	18,092	3,214	62,928	6,789	8,747
Surplus fund	2,918,599	.....	1,143,994	156,242	31,136
Undivided profits	1,778,608	132,136	342,395	211,682	111,610
Dividends unpaid	.....	2,210	.....	48,518	46,249
Deposits	35,431,880	2,170,405	13,427,531	3,282,932	6,393,341
Due to banks	5,101,743	59,295	464,234	88,319	1,531,825
Other liabilities	509,668	60,000	364,428	318,237	241,940
Totals	57,583,790	3,780,610	24,001,275	7,489,974	12,823,046

RESOURCES.	Texas, June, 1879.	Kentucky, July 1, 1879.	Missouri, June, 1879.	Ohio, Apr. 7, 1879.	Indiana, Nov., 1878.
	5 banks.	49 banks.	107 banks.	33 banks.	18 banks.
Loans and discounts	$657,496	$14,355,904	$19,584,516	$4,013,775	$2,659,183
Overdrafts	7,476	20,885	.....	63,852	.....
United States bonds	.....	159,635	.....	223,530	.....
Other stocks, bonds, &c	28,056	2,180,170	4,300,290	136,158	120,074
Due from banks	178,591	2,235,928	.....	459,225	397,178
Real estate	148,128	739,126	1,516,817	261,142	131,041
Other investments	14,618	286,970	1,280,662	87,624	818
Expenses	19,096	12,978	.....	49,741	33,779
Cash items	.....	7,643	.....	27,361	.....
Specie	.....	1,061	.....	26,300	.....
Legal-tenders, bank notes, &c	212,577	1,870,174	12,196,659	468,864	377,920
Totals	1,266,038	21,870,474	38,878,944	5,817,552	3,690,993
LIABILITIES.					
Capital stock	630,000	9,905,516	9,254,016	1,844,292	1,228,600
Circulation	.....	233,786	.....	.....	.....
Surplus fund	9,134	698,820	2,547,084	186,983	100,779
Undivided profits	41,863	757,257	.....	93,449	85,917
Dividends unpaid	.....	195,321	.....	2,794	.....
Deposits	570,225	9,309,613	23,895,780	3,445,055	1,623,200
Due to banks	14,816	722,589	2,908,817	103,501	52,497
Other liabilities	.....	47,572	273,247	141,478	.....
Totals	1,266,038	21,870,474	38,878,944	5,817,552	3,090,993

Resources and liabilities of State banks at the dates named—Continued.

RESOURCES.	Michigan, July 7, 1879.	Wisconsin, July 7, 1879.	Iowa, Sept. 27, 1879.	Minnesota, Oct., 1879.	California, Dec. 31, 1878.
	29 banks.	29 banks.	53 banks.	17 banks.	60 banks.
Loans and discounts	$8,109,466	$6,657,197	$5,314,113	$1,578,534	$40,514,494
Overdrafts	32,524	82,588	136,004	14,611	.....
United States bonds	.....	.....	275,205	11,500	4,233,800
Other stocks, bonds, &c	137,860	1,210,033	177,229	116,509	878,906
Due from banks	1,099,042	2,385,709	891,992	199,799	2,296,073
Real estate	392,871	207,003	318,175	94,470	4,104,598
Other investments	.....	1,403	74,674	30,080	5,943,769
Expenses	43,197	32,552	114,903	15,495	.....
Cash items	.....	175,690	75,373	9,949	.....
Specie	.....	61,702	43,777	8,339	.....
Legal tenders, bank notes, &c	1,111,282	769,807	523,368	237,406	10,132,310
Totals	10,926,242	11,583,684	7,944,813	2,316,692	68,103,950
LIABILITIES.					
Capital stock	2,024,400	1,476,131	2,321,605	607,180	33,212,513
Circulation	.....	1,403	.....	.....	.....
Surplus fund	324,988	150,851	.....	63,240	6,665,344
Undivided profits	211,682	.....	478,960	61,709	.....
Dividends unpaid	.....	.....	192,055	260	.....
Deposits	8,191,406	7,618,777	4,900,721	1,487,378	25,091,959
Due to banks	132,695	.....	51,472	24,497	.....
Other liabilities	41,071	2,336,522	.....	72,428	3,134,134
Totals	10,926,242	11,583,684	7,944,813	2,316,692	68,103,950

Aggregate resources and liabilities of State banks from 1875 *to* 1879.

RESOURCES.	1874–'75.	1875–'76.	1876–'77.	1877–'78.	1878–'79.
	551 banks.	633 banks.	592 banks.	475 banks.	616 banks.
Loans and discounts	$176,308,949	$178,983,496	$266,585,314	$169,391,427	$191,444,093
Overdrafts	377,297	348,604	516,565	319,959	447,302
United States bonds	344,984	869,144	929,260	2,150,880	7,739,203
Other stocks, bonds, &c	23,667,950	19,364,450	23,209,670	19,398,287	21,916,024
Due from banks	19,851,146	23,096,812	25,201,782	25,107,149	22,169,065
Real estate	9,005,657	8,561,224	12,609,160	11,092,118	14,264,835
Other investments	4,909,190	6,863,083	6,442,710	10,694,390	9,221,760
Expenses	1,353,066	1,559,404	1,211,416	914,726	801,005
Cash items	8,624,086	9,059,547	9,816,456	7,320,845	8,767,391
Specie	1,156,456	1,926,100	2,319,659	3,041,676	1,979,701
Legal tenders, bank notes, &c	26,740,215	27,623,988	34,415,712	28,480,374	37,088,961
Totals	272,338,996	278,255,852	383,257,704	277,911,831	315,839,340
LIABILITIES.					
Capital stock	69,084,980	80,425,634	110,949,515	95,193,292	104,124,871
Circulation	177,653	388,397	387,661	388,298	389,542
Surplus fund	6,797,167	7,027,817	5,665,854	7,983,996	16,667,574
Undivided profits	9,002,133	10,457,346	18,283,567	11,693,064	5,666,221
Dividends unpaid	83,722	393,419	335,904	324,176	501,831
Deposits	165,871,439	157,928,658	226,654,538	142,764,491	166,958,229
Due to banks	10,530,844	13,307,398	9,412,876	10,348,911	13,093,069
Other liabilities	10,791,058	8,327,183	11,567,789	9,215,603	8,438,003
Totals	272,338,996	278,255,852	383,257,704	277,911,831	315,839,340

Resources and liabilities of trust and loan companies at the dates named.

RESOURCES.	Massachusetts, Nov., 1878.	Rhode Island, Nov. 20, 1878.	Connecticut, Oct. 1, 1878.	New York, Jan. 1, 1879.	New Jersey, Jan. 1, 1879.	Pennsylvania, Oct., 1879.
	6 banks.	1 bank.	10 banks.	8 banks.	1 bank.	6 banks.
Loans and discounts	$6,148,398	$2,259,351	$2,870,479	$33,688,241	$402,460	$15,802,948
Overdrafts	.....	.....	9,313	7,278	.....	9,700
United States bonds	1,687,602	900,000	200,101	12,401,159	20,300	2,739,694
Other stocks, bonds, &c	731,014	1,922,276	234,007	6,712,570	45,640	7,246,723
Due from banks	1,654,121	.....	318,487	2,437,168	17,194	1,584,069
Real estate	39,600	.....	902,137	1,388,024	20,700	1,693,824
Other investments	303,973	316,189	264,843	1,583,048	2,609	403,502
Expenses	37,891	.....	16,356	.....	.....	70,316
Cash items	.....	.....	38,389	.....	.....	16,490
Specie	.....	.....	6,372	.....	.....	370,900
Legal tenders, bank notes, &c	328,230	421,281	84,334	80,863	24,387	1,345,385
Totals	10,930,829	5,819,097	4,944,818	58,298,351	533,290	31,283,551
LIABILITIES.						
Capital stock	2,250,000	500,000	2,725,000	8,851,876	100,000	6,675,000
Circulation	.....	.....	.....	.....	.....	.....
Surplus fund	.....	125,000	.....	5,906,576	27,778	1,654,962
Undivided profits	301,161	108,788	408,696	.....	.....	661,609
Dividends unpaid	3,570	.....	3,417	.....	125	17,525
Deposits	8,266,138	2,998,125	1,655,104	41,540,513	405,387	21,007,952
Due to banks	.....	.....	106,693	.....	.....	33,750
Other liabilities	109,960	2,087,184	45,908	1,999,386	.....	1,232,753
Totals	10,930,829	5,819,097	4,944,818	58,298,351	533,290	31,283,551

Aggregate resources and liabilities of trust and loan companies from 1875 *to* 1879.

RESOURCES.	1874–'75.	1875–'76.	1876–'77.	1877–'78.	1878–'79.
	35 banks.	38 banks.	39 banks.	35 banks.	32 banks.
Loans and discounts	$65,900,174	$76,608,647	$67,946,390	$59,303,327	$61,171,877
Overdrafts	16,883	24,886	13,948	11,565	26,291
United States bonds	2,086,842	16,491,646	19,805,685	19,445,460	17,948,856
Other stocks, bonds, &c	37,323,062	18,847,238	17,960,260	17,296,237	16,892,230
Due from banks	1,837,605	5,672,637	8,028,415	5,536,854	6,011,039
Real estate	3,733,357	4,733,647	3,544,221	3,700,375	4,044,285
Other investments	2,880,342	2,090,265	3,410,232	2,412,519	2,874,164
Expenses	92,894	178,231	105,157	274,911	124,563
Cash items	5,186,004	54,833	59,393	43,215	54,879
Specie	.....	234,321	22,952	369,831	377,272
Legal tenders, bank notes, &c	3,833,012	2,709,828	2,715,846	2,449,309	2,284,480
Totals	122,890,175	127,646,179	123,612,499	110,843,603	111,809,936
LIABILITIES.					
Capital stock	21,854,020	21,535,490	22,347,440	22,086,611	21,101,876
Circulation	.....	.....	.....	.....	.....
Surplus fund	6,967,693	8,288,825	7,164,673	7,925,303	7,714,316
Undivided profits	582,867	534,375	1,239,539	691,651	1,480,254
Dividends unpaid	18,921	254,522	387,764	11,261	24,637
Deposits	85,025,371	87,817,992	84,215,849	73,136,578	75,873,219
Due to banks	121,441	151,766	333,189	521,426	140,443
Other liabilities	8,319,862	9,063,209	7,924,045	6,470,773	5,475,191
Totals	122,890,175	127,646,179	123,612,499	110,843,603	111,809,936

Resources and liabilities of savings-banks organized under State laws at the dates named.

RESOURCES.	Maine, Nov. 4, 1878.	New Hampshire, Mar., 1879.	Vermont, July 1, 1879.	Massachusetts, Oct. 31, 1878.	Rhode Island, Nov. 20, 1878.
	59 banks.	66 banks.	16 banks.	168 banks.	37 banks.
Loans on real estate	$6,231,696	$8,987,236	$3,406,864	$96,505,410	$24,071,385
Loans on personal and collateral security	1,933,006	5,534,484	1,016,412	36,505.158	4,783,177
United States bonds	1,973,285	1,426,614	791,052	18,059,037	3,722,396
State, municipal, and other bonds and stocks	7,505,474	5,525,097	853,865	15,236,600	5,707,237
Railroad bonds and stocks	2,477,187	3,496,924	47,600	7,225,991	839,461
Bank stock	976,045	1,130,111	75,115	24,408,028	2,080,763
Real estate	905,739	.....	270,450	8,292,327	1,879,861
Other investments	663,046	1,222,051	152,691	1,857,934	235,238
Expenses	.....	.....	.....	.....	.....
Due from banks	.....	.....	307,099	6,916,862	.....
Cash	507,634	830,444	123,536	1,247,360	1,046,176
Totals	23,173,112	28,152,961	7,044,684	216,254,707	44,365,694
LIABILITIES.					
Deposits	21,164,503	26,282,136	6,753,105	209,860,631	42,806,657
Surplus fund	1,374,941	1,145,568	150,853	5,873,586	.....
Undivided profits	404,400	.....	119,889	.....	1,425,593
Other liabilities	229,268	725,257	20,837	520,490	133,444
Totals	23,173,112	28,152,961	7,044,684	216,254,707	44,365,694

RESOURCES.	Connecticut, Oct. 1, 1878.	New York, Jan. —, 1879.	New Jersey, Jan., 1879.	Pennsylvania, Sept. 1, 1879.	Maryland, Oct., 1879.
	86 banks.	132 banks.	37 banks.	4 banks.	5 banks.
Loans on real estate	$48,142,697	$93,392,041	$7,977,143	$5,629,202	$3,041,588
Loans on personal and collateral security	3,601,177	3,025,244	526,112	1,249,144	2,048,482
United States bonds	6,780,565	100,780,200	3,612,911	6,661,786	8,511,939
State, municipal, and other bonds and stocks	7,145,855	95,409,848	1,634,094	4,505,655	4,621,442
Railroad bonds and stocks	766,327	.....	149,770	2,330,711	1,356,996
Bank stock	3,620,112	.....	.....	.....	110,411
Real estate	3,707,133	12,816,145	821,280	545,080	233,950
Other investments	244,184	11,063,434	438,722	24,000	174,963
Expenses	.....	.....	.....	88,525	80,577
Due from banks	.....	13,936,979	713,869	.....	934
Cash	2,016,556	3,813,420	183,335	1,043,851	560,733
Totals	76,024,606	334,237,311	16,057,236	22,077,954	20,742,015
LIABILITIES.					
Deposits	72,515,468	299,074,639	15,194,562	19,923,951	19,981,366
Surplus fund	2,852,120	34,553,262	750,701	1,444,952	18,330
Undivided profits	.....	.....	.....	709,051	686,162
Other liabilities	657,018	609,410	111,973	.....	56,157
Totals	76,024,606	334,237,311	16,057,236	22,077,954	20,742,015

Resources and liabilities of savings-banks, &c.—Continued.

RESOURCES.	District of Columbia, Oct. 2, 1879.	Louisiana, Jan. 1, 1879.	Ohio, April 7, 1879.	California, Dec. 31, 1878.
	1 bank.	1 bank.	4 banks.	23 banks.
Loans on real estate	$89,644	$517,022	$3,495,461	$51,207,637
Loans on personal and collateral security	8,990	525,914	644,513	4,292,652
United States bonds	20,000	154,710	2,034,487	1,886,177
State, municipal, and other bonds and stocks	92,597	83,879	2,499,809	982,866
Railroad bonds and stocks	.....	46,950	.....	.....
Bank stock	.....	.....	.....	51,435
Real estate	68,021	512,194	143,206	3,377,705
Other investments	7,445	.....	34,562	524,830
Expenses	1,012	8,539	15,460	.....
Due from banks	343	.....	474,168	530,595
Cash	8,218	217,299	82,918	2,375,414
Totals	296,270	2,066,507	9,424,584	65,229,311
LIABILITIES.				
Deposits	280,609	2,009,835	8,796,811	57,846,025
Surplus fund	10,661	.....	.....	2,320,226
Undivided profits	.....	56,672	617,802	.....
Other liabilities	5,000	.....	9,971	*5,063,060
Totals	296,270	2,066,507	9,424,584	65,229,311

*Includes $4,486,210 capital stock.

Aggregate resources and liabilities of savings-banks from 1875 *to* 1879.

RESOURCES.	1874–'75.	1875–'76.	1876–'77.	1877–'78.	1878–'79.
	674 banks.	686 banks.	675 banks.	663 banks.	639 banks.
Loans on real estate	$351,336,551	$373,501,243	$369,770,878	$408,921,601	$352,695,026
Loans on personal and collateral security	181,143,206	164,024,477	114,474,163	88,192,337	65,694,465
United States bonds	83,206,272	108,162,624	115,389,880	129,362,890	156,415,159
State, municipal, and other bonds and stocks	161,334,436	169,801,399	184,116,602	170,155,076	151,804,318
Railroad bonds and stocks	20,690,901	23,992,313	24,586,503	21,752,650	18,737,917
Bank stock	30,508,752	33,267,494	34,571,531	34,703,256	32,452,020
Real estate	14,136,748	15,540,384	21,037,426	29,952,494	33,573,091
Other investments	11,354,781	20,730,050	18,135,673	18,169,863	16,643,100
Expenses	1,248,688	866,013	1,029,238	216,690	194,113
Due from banks	23,378,937	23,011,142	23,522,572	22,551,208	22,880,849
Cash	17,858,182	18,456,405	16,160,096	17,469,085	14,056,894
Totals	896,197,454	951,353,544	922,794,562	941,447,150	865,146,952
LIABILITIES.					
Deposits	849,581,633	891,459,890	866,498,452	879,897,425	802,490,298
Surplus fund	16,499,565	51,321,033	43,835,885	43,892,503	50,495,200
Undivided profits	29,072,493	5,497,503	9,200,778	6,964,177	4,019,569
Other liabilities	1,043,763	3,075,118	3,259,447	10,693,045	8,141,885
Totals	896,197,454	951,353,544	922,794,562	941,447,150	865,146,952

Table, by States, of the aggregate deposits of savings-banks, with the number of their depositors, and the average amount due to each, in 1878 and 1879.

States.	1877–'78.			1878–'79.		
	Number of depositors.	Amount of deposits.	Average to each depositor.	Number of depositors.	Amount of deposits.	Average to each depositor.
Maine	88,661	$25,708,472	$303 00	77,978	$21,164,503	$297 00
New Hampshire	94,967	28,789,549	303 19	87,279	26,282,136	301 13
Vermont	27,690	6,722,691	242 78	27,872	6,753,105	242 29
Massachusetts	739,757	244,596,614	330 64	674,251	209,860,631	311 25
Rhode Island	89,475	48,103,119	537 61	82,893	42,806,657	516 41
Connecticut	204,575	77,214,372	377 43	199,795	72,515,468	362 95
New York	844,550	312,823,058	370 40	810,017	299,074,639	369 22
New Jersey	63,447	16,353,275	257 74	61,662	15,194,562	260 41
Pennsylvania	*68,000	17,923,825	263 59	74,354	19,923,951	267 96
Maryland	*50,450	19,739,206	391 26	*54,500	19,981,366	366 63
District of Columbia	3,928	382,905	97 48	3,845	280,609	72 98
Louisiana	5,978	1,932,330	323 24	6,008	2,009,835	334 52
Ohio	*22,340	8,623,245	386 00	*22,340	8,796,811	393 76
California	*96,967	70,984,764	732 05	85,913	57,846,025	672 53
Totals	2,400,785	879,897,425	366 50	2,268,707	802,490,298	353 72

*Estimated.

Number and denominations of national-bank notes issued and redeemed, and the number of each denomination outstanding, on November 1 in each year from 1869 to 1879.

	Ones.	Twos.	Fives.	Tens.	Twen. ties.	Fifties.	One hun- dreds.	Five hun- dreds.	One thou- sands.
1869.									
Issued	9, 589, 160	3, 209, 388	23, 676, 760	8, 094, 645	2, 269, 764	363, 523	274, 799	13, 668	4, 769
Redeemed	904, 013	232, 224	985, 940	272, 495	71, 655	22, 859	25, 968	2, 585	2, 415
Outstanding	8, 685, 147	2, 977, 164	22, 690, 820	7, 821, 150	2, 198, 109	334, 664	248, 831	11, 083	2, 354
1870.									
Issued	10, 729, 327	3, 590, 157	24, 636, 720	8, 413, 244	2, 370, 056	378, 482	284, 460	13, 926	4, 779
Redeemed	2, 568, 703	667, 733	1, 737, 983	484, 135	129, 185	47, 845	43, 599	3, 952	3, 263
Outstanding	8, 160, 624	2, 922, 424	22, 898, 737	7, 929, 109	2, 240, 871	330, 637	240, 861	9, 974	1, 516
1871.									
Issued	12, 537, 657	4, 195, 791	28, 174, 940	9, 728, 375	2, 779, 392	433, 426	321, 163	14, 642	4, 843
Redeemed	5, 276, 057	1, 493, 326	3, 276, 374	933, 445	245, 361	82, 972	76, 287	6, 017	4, 005
Outstanding	7, 261, 600	2, 702, 465	24, 898, 566	8, 794, 930	2, 534, 031	350, 454	244, 876	8, 625	838
1872.									
Issued	14, 297, 360	4, 782, 628	31, 933, 348	11, 253, 452	3, 225, 688	497, 199	367, 797	15, 621	4, 933
Redeemed	7, 919, 389	2, 408, 389	5, 960, 667	1, 699, 702	438, 852	126, 180	110, 989	7, 867	4, 315
Outstanding	6, 377, 971	2, 374, 239	25, 972, 681	9, 553, 750	2, 786, 836	371, 019	256, 808	7, 754	618
1873.									
Issued	15, 524, 189	5, 195, 111	34, 894, 456	12, 560, 399	3, 608, 219	559, 722	416, 590	16, 496	5, 148
Redeemed	9, 891, 606	3, 120, 723	9, 141, 963	2, 573, 070	653, 071	168, 976	144, 057	9, 658	4, 530
Outstanding	5, 632, 583	2, 074, 388	25, 752, 493	9, 987, 329	2, 955, 148	390, 746	272, 533	6, 838	618
1874.									
Issued	16, 548, 259	5, 539, 113	39, 243, 136	13, 337, 076	3, 962, 109	666, 950	492, 482	17, 344	5, 240
Redeemed	11, 143, 606	3, 755, 019	13, 041, 605	3, 912, 707	971, 608	231, 556	196, 572	11, 676	4, 683
Outstanding	5, 404, 653	1, 784, 094	26, 201, 531	9, 424, 369	2, 990, 501	435, 394	295, 910	5, 668	557
1875.									
ssued	18, 046, 176	6, 039, 752	47, 055, 184	17, 410, 507	5, 296, 064	884, 165	645, 838	18, 476	5, 530
Redeemed	14, 092, 126	4, 816, 623	24, 926, 771	7, 608, 532	2, 004, 464	341, 037	299, 428	14, 471	5, 048
Outstanding	3, 954, 050	1, 223, 129	22, 128, 413	9, 801, 975	3, 291, 600	503, 128	346, 418	4, 005	482
1876.									
Issued	18, 849, 264	6, 307, 448	51, 783, 528	20, 008, 652	6, 086, 492	985, 615	710, 900	18, 721	5, 539
Redeemed	15, 556, 708	5, 324, 546	32, 382, 056	10, 369, 214	2, 852, 246	515, 784	395, 785	16, 217	5, 272
Outstanding	3, 292, 556	982, 902	19, 401, 472	9, 639, 438	3, 234, 246	469, 831	315, 115	2, 504	267
1877.									
Issued	20, 616, 024	6, 896, 968	56, 816, 848	22, 266, 064	6, 776, 253	1, 079, 781	767, 317	20, 022	5, 668
Redeemed	16, 815, 568	5, 755, 526	38, 115, 868	12, 434, 779	3, 503, 528	634, 679	479, 317	17, 615	5, 411
Outstanding	3, 800, 456	1, 141, 442	18, 700, 980	9, 831, 285	3, 272, 725	445, 102	288, 000	2, 407	257
1878.									
Issued	22, 478, 415	7, 517, 765	61, 191, 288	24, 157, 293	7, 344, 167	1, 147, 578	812, 903	20, 210	6, 204
Redeemed	18, 194, 196	6, 226, 692	42, 683, 433	13, 859, 149	3, 933, 178	728, 222	541, 859	18, 895	5, 900
Outstanding	4, 284, 219	1, 291, 073	18, 507, 855	10, 298, 144	3, 410, 989	419, 356	271, 044	1, 315	304
1879.									
Issued	23, 167, 677	7, 747, 519	65, 578, 44	25, 904, 223	7, 869, 951	1, 211, 761	859, 720	20, 579	6, 340
Redeemed	19, 600, 477	6, 701, 270	45, 996, 076	14, 930, 599	4, 237, 343	785, 263	591, 604	19, 287	6, 057
Outstanding	3, 567, 200	1, 046, 249	19, 582, 364	10, 973, 624	3, 632, 608	426, 498	269, 116	1, 283	283

National banks that have gone into voluntary liquidation under the provisions of sections 5220 and 5221 of the Revised Statutes of the United States, with the dates of liquidation, the amount of their capital, circulation issued and retired, and circulation outstanding November 1, 1879.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
First National Bank, Penn Yan, N. Y*	Apr. 6, 1864	.....	.....	.....	.....
First National Bank, Norwich, Conn*†	May 2, 1864	.....	.....	.....	.....
Second National Bank, Ottumwa, Iowa*	May 2, 1864	.....	.....	.....	.....
Second National Bank, Canton, Ohio*	Oct. 3, 1864	.....	.....	.....	.....
First National Bank, Lansing, Mich*	Dec. 5, 1864	.....	.....	.....	.....
First National Bank, Columbia, Mo	Sept. 19, 1864	$100,000	$90,000	$89,805	$195
First National Bank, Carondelet, Mo	Mar. 15, 1865	30,000	25,500	25,338	162
First National Bank, Utica, N. Y*†	June 9, 1865	.....	.....	.....	.....
Pittston National Bank, Pittston, Pa	Sept. 16, 1865	200,000	.....	.....	.....
Fourth National Bank, Indianapolis, Ind	Nov. 30, 1865	100,000	100,000	98,430	1,570
Berkshire National Bank, Adams, Mass	Dec. 8, 1865	100,000	.....	.....	.....
National Union Bank, Rochester, N. Y	Apr. 26, 1866	400,000	192,500	189,208	3,292
First National Bank, Leonardsville, N. Y	July 11, 1866	50,000	45,000	43,860	1,140
Farmers' National Bank, Richmond, Va	Oct. 22, 1866	100,000	85,000	82,083	2,917
Farmers' National Bank, Waukesha, Wis	Nov. 25, 1866	100,000	90,000	89,185	815
National Bank of the Metropolis, Washington, D. C	Nov. 28, 1866	200,000	180,000	174,466	5,534
First National Bank, Providence, Pa	Mar. 1, 1867	100,000	90,000	85,955	4,045
First National Bank Newton, Newtonville, Mass	Mar. 11, 1867	150,000	130,000	126,272	3,728
National State Bank, Dubuque, Iowa	Mar. 9, 1867	150,000	127,000	124,560	2,440
First National Bank, New Ulm, Minn	Apr. 18, 1867	60,000	54,000	52,605	1,395
National Bank of Crawford County, Meadville, Pa	Apr. 19, 1867	300,000	.....	.....	.....
Kittanning National Bank, Kittanning, Pa	Apr. 29, 1867	200,000	.....	.....	.....
City National Bank, Savannah, Ga	May 28, 1867	100,000	.....	.....	.....
Ohio National Bank, Cincinnati, Ohio‡	July 3, 1867	500,000	450,000	439,035	10,965
First National Bank, Kingston, N. Y‡	Sept. 26, 1867	200,000	180,000	173,489	6,511
First National Bank, Bluffton, Ind	Dec. 5, 1867	50,000	45,000	44,196	804
National Exchange Bank, Richmond, Va	Dec. 5, 1867	200,000	180,000	177,105	2,895
First National Bank, Skaneateles, N. Y	Dec. 21, 1867	150,000	135,000	132,535	2,465
First National Bank, Jackson, Miss	Dec. 26, 1867	100,000	40,500	39,830	670
First National Bank, Downington, Pa	Jan. 14, 1868	100,000	90,000	87,400	2,600
First National Bank, Titusville, Pa	Jan. 15, 1868	100,000	86,750	84,232	2,518
Appleton National Bank, Appleton, Wis	Jan. 21, 1868	50,000	45,000	44,145	855
National Bank, Whitestown, N. Y	Feb. 14, 1868	120,000	44,500	43,753	747
First National Bank, New Brunswick, N. J	Feb. 26, 1868	100,000	90,000	86,658	3,342
First National Bank, Cuyahoga Falls, Ohio	Mar. 4, 1868	50,000	45,000	44,141	859
First National Bank, Cedarburg, Wis	Mar. 23, 1868	100,000	90,000	88,762	1,238
Commercial National Bank, Cincinnati, Ohio	Apr. 28, 1868	500,000	345,950	339,445	6,505
Second National Bank, Watertown, N. Y	July 21, 1868	100,000	90,000	84,420	5,580
First National Bank, South Worcester, N. Y	Aug. 4, 1868	175,500	157,400	154,716	2,684
National Mechanics and Farmers' Bank, Albany, N. Y	Aug. 4, 1868	350,000	314,950	309,675	5,275
Second National Bank, Des Moines, Iowa‡	Aug. 5, 1868	50,000	42,500	41,852	648
First National Bank, Steubenville, Ohio	Aug. 8, 1868	150,000	135,000	126,872	8,128
First National Bank, Plumer, Pa‡	Aug. 25, 1868	100,000	87,500	82,977	4,523
First National Bank, Danville, Va	Sept. 30, 1868	50,000	45,000	44,105	895
First National Bank, Dorchester, Mass‡	Nov. 23, 1868	150,000	132,500	127,295	5,205
First National Bank, Oskaloosa, Iowa	Dec. 17, 1868	75,000	67,500	66,578	922
Merchants and Mechanics' National Bank, Troy, N. Y	Dec 31, 1868	300,000	184,750	181,838	2,912
National Savings Bank, Wheeling, W. Va	Jan. 7, 1869	100,000	90,000	88,470	1,530

* Banks that never completed organization. † A new bank with same title.
‡ Consolidated with another bank.

Table of liquidating banks—Continued.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
First National Bank, Marion, Ohio	Jan. 12, 1869	$125,000	$109,850	$107,937	$1,913
National Insurance Bank, Detroit, Mich	Feb. 26, 1869	200,010	85,000	83,918	1,082
National Bank of Lansingburg, N. Y	Mar. 6, 1869	150,000	135,000	132,722	2,278
National Bank of North America, New York, N. Y	Apr. 15, 1869	1,000,000	333,000	327,709	5,291
First National Bank, Hallowell, Me	Apr. 19, 1869	60,000	53,350	52,554	796
First National Bank, Clyde, N. Y*	Apr. 23, 1869	50,000	44,000	42,300	1,700
Pacific National Bank, New York, N. Y	May 10, 1869	422,700	134,990	132,872	2,118
Grocers' National Bank, New York, N. Y	June 7, 1869	390,000	85,250	84,511	739
Savannah National Bank, Savannah, Ga	June 22, 1869	100,000	85,000	83,500	1,500
First National Bank, Frostburg, Md	July 30, 1869	50,000	45,000	44,412	588
First National Bank, La Salle, Ill	Aug. 30, 1869	50,000	45,000	44,205	795
National Bank of Commerce, Georgetown, D. C	Oct. 28, 1869	100,000	90,000	88,165	1,835
Miners' National Bank, Salt Lake City, Utah	Dec. 2, 1869	150,000	135,000	132,669	2,331
First National Bank, Vinton, Iowa	Dec. 13, 1869	50,000	42,500	42,043	457
National Exchange Bank, Philadelphia, Pa	Jan. 8, 1870	300,000	175,750	169,346	6,404
First National Bank, Decatur, Ill	Jan. 10, 1870	100,000	85,250	83,860	1,390
National Union Bank, Owego, N. Y*	Jan. 11, 1870	100,000	88,250	83,992	4,258
First National Bank, Berlin, Wis	Jan. 25, 1870	50,000	44,000	43,405	595
Central National Bank, Cincinnati, Ohio	Mar. 31, 1870	500,000	425,000	416,105	8,895
First National Bank, Dayton, Ohio	Apr. 9, 1870	150,000	135,000	132,490	2,510
National Bank of Chemung, Elmira, N. Y	June 10, 1870	100,000	90,000	88,973	1,027
Merchants' National Bank, Milwaukee, Wis	June 14, 1870	100,000	90,000	88,085	1,915
First National Bank, Saint Louis, Mo	July 16, 1870	200,000	179,990	176,722	3,268
Chemung Canal National Bank, Elmira, N. Y	Aug. 3, 1870	100,000	90,000	88,554	1,446
Central National Bank, Omaha, Nebr	Sept. 23, 1870	100,000	.....	.....	.....
First National Bank, Clarksville, Va	Oct. 13, 1870	50,000	27,000	26,460	540
First National Bank, Burlington, Vt	Oct. 15, 1870	300,000	270,000	258,293	11,707
First National Bank, Lebanon, Ohio	Oct. 24, 1870	100,000	85,000	83,353	1,647
National Exchange Bank, Lansingburg, N. Y	Dec. 27, 1870	100,000	90,000	88,478	1,522
Muskingum National Bank, Zanesville, Ohio	Jan. 7, 1871	100,000	90,000	87,830	2,170
United National Bank, Winona, Minn	Feb. 15, 1871	50,000	45,000	44,180	820
First National Bank, Des Moines, Iowa	Mar. 25, 1871	100,000	90,000	88,193	1,807
State National Bank, Saint Joseph, Mo	Mar. 31, 1871	100,000	90,000	88,997	1,003
Saratoga County National Bank, Waterford, N. Y	Mar. 28, 1871	150,000	135,000	132,699	2,301
First National Bank, Fenton, Mich	May 2, 1871	100,000	49,500	48,693	807
First National Bank, Wellsburg, W. Va	June 24, 1871	100,000	90,000	88,153	1,847
Clarke National Bank, Rochester, N. Y†	Aug. 11, 1871	200,000	180,000	176,648	3,352
Commercial National Bank, Oshkosh, Wis	Nov. 22, 1871	100,000	90,000	88,112	1,888
Fort Madison National Bank, Fort Madison, Iowa	Dec. 26, 1871	75,000	67,500	65,920	1,580
National Bank, Maysville, Ky	Jan. 6, 1872	300,000	270,000	264,106	5,894
Fourth National Bank, Syracuse, N. Y	Jan. 9, 1872	105,500	91,700	89,661	2,039
American National Bank, New York, N. Y	May 10, 1872	500,000	450,000	432,060	17,940
Carroll County National Bank, Sandwich, N. H	May 24, 1872	50,000	45,000	42,464	2,536
Second National Bank, Portland, Me	June 24, 1875	100,000	81,000	76,968	4,032
Atlantic National Bank, Brooklyn, N. Y	July 15, 1872	200,000	165,000	161,110	3,890
Merchants and Farmers' National Bank, Quincy, Ill	Aug. 8, 1872	150,000	135,000	131,625	3,375
First National Bank, Rochester, N. Y	Aug. 9, 1872	400,000	206,100	200,762	5,338
Lawrenceburg National Bank, Lawrenceburg, Ind	Sept. 10, 1872	200,000	180,000	174,497	5,503
Jewett City National Bank, Jewett City, Conn	Oct. 4, 1872	60,000	48,750	46,592	2,158
First National Bank, Knoxville, Tenn	Oct. 22, 1872	100,000	80,910	77,824	3,086
First National Bank, Goshen, Ind	Nov. 7, 1872	115,000	103,500	100,189	3,311
Kidder National Gold Bank, Boston, Mass	Nov. 8, 1872	300,000	120,000	120,000	.....
Second National Bank, Zanesville, Ohio	Nov. 16, 1872	154,700	138,140	133,273	4,867
Orange County National Bank, Chelsea, Vt	Jan. 14, 1873	200,000	180,000	168,733	11,267

*Consolidated with another bank. †Banks that never completed organization.

Table of liquidating banks—Continued.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
Second National Bank, Syracuse, N. Y	Feb. 18, 1873	$100,000	$90,000	$87,222	$2,778
Richmond National Bank, Richmond, Ind*	Feb. 28, 1873	230,000	207,000	207,000	.....
First National Bank, Adams, N. Y	Mar. 7, 1873	75,000	66,900	63,875	3,025
Mechanics' National Bank, Syracuse, N. Y	Mar. 11, 1873	140,000	93,800	90,860	2,940
Farmers and Mechanics' National Bank, Rochester, N. Y	Apr. 15, 1873	100,000	83,250	80,337	2,913
Montana National Bank, Helena, Mont	Apr. 15, 1873	100,000	31,500	30,500	1,000
First National Bank, Havana, N. Y	June 3, 1873	50,000	45,000	41,960	3,040
Merchants and Farmers' National Bank, Ithaca, N. Y	June 30, 1873	50,000	45,000	42,624	2,376
National Bank, Cazenovia, N. Y	July 18, 1873	150,000	116,770	112,137	4,633
Merchants' National Bank, Memphis, Tenn	Aug. 30, 1873	250,000	225,000	214,203	10,797
Second National Bank, Chicago, Ill	Sept. 25, 1873	100,000	97,500	90,906	6,594
Manufacturers' National Bank, Chicago, Ill	Sept. 25, 1873	500,000	450,000	421,081	28,919
Merchants' National Bank, Dubuque, Iowa	Sept. 30, 1873	200,000	180,000	164,581	15,419
Beloit National Bank, Beloit, Wis	Oct. 2, 1873	50,000	45,000	42,128	2,872
Union National Bank, Saint Louis, Mo	Oct. 22, 1873	500,000	150,300	138,958	11,342
City National Bank, Green Bay, Wis	Nov. 29, 1873	50,000	45,000	40,344	4,656
First National Bank, Shelbina, Mo	Jan. 1, 1874	100,000	90,000	82,372	7,628
Second National Bank, Nashville, Tenn	Jan. 8, 1874	125,000	92,920	85,905	7,015
First National Bank, Oneida, N. Y	Jan. 13, 1874	125,000	110,500	101,855	8,645
Merchants' National Bank, Hastings, Minn	Feb. 7, 1874	100,000	90,000	81,244	8,756
National Bank, Tecumseh, Mich	Mar. 3, 1874	50,000	45,000	41,770	3,230
Gallatin National Bank, Shawneetown, Ill	Mar. 7, 1874	250,000	225,000	205,308	19,692
First National Bank, Brookville, Pa	Mar. 26, 1874	100,000	90,000	82,660	7,340
Citizens' National Bank, Sioux City, Iowa	Apr. 14, 1874	50,000	45,000	41,740	3,260
Farmers' National Bank, Warren, Ill	Apr. 28, 1874	50,000	45,000	40,617	4,383
First National Bank, Medina, Ohio	May 6, 1874	75,000	45,000	41,240	3,760
Croton River National Bank, South East, N. Y	May 25, 1874	200,000	166,550	157,051	9,499
Merchants' National Bank of West Virginia, Wheeling, W. Va	July 7, 1874	500,000	450,000	414,933	35,067
Central National Bank, Baltimore, Md	July 15, 1874	200,000	180,000	165,153	14,847
Second National Bank, Leavenworth, Kans	July 22, 1874	100,000	90,000	80,908	9,092
Teutonia National Bank, New Orleans, La	Sept. 2, 1874	300,000	270,000	239,290	30,710
City National Bank, Chattanooga, Tenn	Sept. 10, 1874	170,000	153,000	136,869	16,131
First National Bank, Cairo, Ill	Oct. 10, 1874	100,000	90,000	80,381	9,619
First National Bank, Olathe, Kans	Nov. 9, 1874	50,000	45,000	41,790	3,210
First National Bank, Beverly, Ohio	Nov. 10, 1874	102,000	90,000	82,004	7,996
Union National Bank, La Fayette, Ind	Dec. 4, 1874	250,000	224,095	204,024	20,071
Ambler National Bank, Jacksonville, Fla	Dec. 7, 1874	42,500	*	*	*
Mechanics' National Bank, Chicago, Ill	Dec. 30, 1874	250,000	144,900	129,375	15,525
First National Bank, Evansville, Wis	Jan. 9, 1875	55,000	45,000	40,591	4,409
First National Bank, Baxter Springs, Kans	Jan. 12, 1875	50,000	36,000	32,558	3,442
People's National Bank, Pueblo, Colo	Jan. 12, 1875	50,000	27,000	24,441	2,559
National Bank of Commerce, Green Bay, Wis	Jan. 12, 1875	100,000	90,000	80,690	9,310
First National Bank, Millersburg, Ohio	Jan. 12, 1875	100,000	72,000	65,376	6,624
First National Bank, Staunton, Va†	Jan. 23, 1875	100,000	90,000	79,462	10,538
National City Bank, Milwaukee, Wis	Feb. 24, 1875	100,000	76,500	69,110	7,390
Irasburg National Bank of Orleans, Irasburg, Vt	Mar. 17, 1875	75,000	67,500	60,734	6,766
First National Bank, Pekin, Ill	Mar. 25, 1875	100,000	90,000	77,674	12,326
Merchants and Planters' National Bank, Augusta, Ga	Mar. 30, 1875	200,000	180,000	156,625	23,375
Monticello National Bank, Monticello, Iowa	Mar. 30, 1875	100,000	45,000	36,477	8,523
Iowa City National Bank Iowa City, Iowa	Apr. 14, 1875	125,000	112,500	100,762	11,738
First National Bank, Wheeling, W. Va	Apr. 22, 1875	250,000	225,000	192,365	32,635
First National Bank, Mount Clemens, Mich	May 20, 1875	50,000	27,000	22,155	4,845
First National Bank, Knobnoster, Mo	May 29, 1875	50,000	45,000	40,391	4,609
First National Bank, Brodhead, Wis	June 24, 1875	50,000	45,000	38,087	6,913

* New bank organized with same title.

† Consolidated with another bank.

Table of liquidating banks—Continued.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
Auburn City National Bank, Auburn, N. Y	June 26, 1875	$200,000	$141,300	$123,120	$18,180
First National Bank, El Dorado, Kans.	June 30, 1875	50,000	45,000	38,416	6,584
First National Bank, Junction City, Kans	July 1, 1875	50,000	45,000	38,110	6,890
First National Bank, Chetopa, Kans	July 19, 1875	50,000	36,000	29,806	6,194
First National Bank, Golden, Colo	Aug. 25, 1875	50,200	27,000	23,550	3,450
National Bank, Jefferson, Wis	Aug. 26, 1875	60,000	54,000	42,482	11,518
Green Lane National Bank, Green Lane, Pa	Sept. 9, 1875	100,000	90,000	78,761	11,239
State National Bank, Topeka, Kans	Sept. 15, 1875	60,500	30,600	25,512	5,088
Farmers' National Bank, Marshalltown, Iowa	Sept. 18, 1875	50,000	27,000	21,877	5,123
Richland National Bank, Mansfield, Ohio	Sept. 25, 1875	150,000	135,000	105,458	29,542
Planters' National Bank, Louisville, Ky	Sept. 30, 1875	350,000	315,000	242,704	72,296
First National Bank, Gallatin, Tenn	Oct. 1, 1875	75,000	45,000	37,835	7,165
First National Bank, Charleston, W. Va.	Oct. 2, 1875	100,000	90,000	77,754	12,246
People's National Bank, Winchester, Ill	Oct. 4, 1875	75,000	67,500	53,311	14,189
First National Bank, New Lexington, Ohio	Oct. 12, 1875	50,000	45,000	38,552	6,448
First National Bank, Ishpenning, Mich.	Oct. 20, 1875	50,000	45,000	36,541	8,459
Fayette County National Bank, Washington, Ohio	Oct. 26, 1875	100,000	90,000	75,556	14,444
Merchants' National Bank, Fort Wayne, Ind	Nov. 8, 1875	100,000	90,000	82,460	7,540
Kansas City National Bank, Kansas City, Mo	Nov. 13, 1875	100,000	90,000	76,671	13,329
First National Bank, Schoolcraft, Mich	Nov. 17, 1875	50,000	45,000	36,772	8,228
First National Bank, Curwensville, Pa.	Dec. 17, 1875	100,000	90,000	68,915	21,085
National Marine Bank, Saint Paul, Minn	Dec. 28, 1875	100,000	90,000	76,160	13,840
First National Bank, Rochester, Ind	Jan. 11, 1876	50,000	45,000	34,963	10,037
First National Bank, Lodi, Ohio	Jan. 11, 1876	100,000	90,000	66,756	23,244
Iron National Bank, Portsmouth, Ohio.	Jan. 19, 1876	100,000	90,000	75,082	14,918
First National Bank, Ashland, Nebr	Jan. 26, 1876	50,000	45,000	35,345	9,655
First National Bank, Paxton, Ill	Jan. 28, 1876	50,000	45,000	36,090	8,910
First National Bank, Bloomfield, Iowa	Feb. 5, 1876	55,000	49,500	37,135	12,365
Marietta National Bank, Marietta, Ohio	Feb. 16, 1876	150,000	135,000	114,374	20,626
Salt Lake City National Bank of Utah, Salt Lake City, Utah	Feb. 21, 1876	100,000	90,000	81,496	8,504
First National Bank, La Grange, Mo	Feb. 24, 1876	50,000	45,000	32,746	12,254
First National Bank, Atlantic, Iowa	Mar. 7, 1876	50,000	45,000	32,828	12,172
First National Bank, Spencer, Ind	Mar. 11, 1876	70,000	63,000	46,626	16,374
National Currency Bank, New York, N. Y	Mar. 23, 1876	100,000	90,000	82,385	7,615
Caverna National Bank, Caverna, Ky.	May 13, 1876	50,000	45,000	33,060	11,940
City National Bank, Pittsburgh, Pa.	May 25, 1876	200,000	90,000	66,593	23,407
National State Bank, Des Moines, Iowa	June 21, 1876	100,000	90,000	65,640	24,360
First National Bank, Trenton, Mo	June 22, 1876	50,000	45,000	32,213	12,787
First National Bank, Bristol, Tenn	July 10, 1876	50,000	45,000	33,574	11,426
First National Bank, Leon, Iowa	July 11, 1876	60,000	45,000	35,132	9,868
Anderson County National Bank, Lawrenceburg, Ind	July 29, 1876	100,000	45,000	33,515	11,485
First National Bank, Newport, Ind	Aug. 7, 1876	60,000	45,000	28,838	16,162
First National Bank, De Pere, Wis	Aug. 17, 1876	50,000	31,500	23,844	7,656
Second National Bank, Lawrence, Kans	Aug. 23, 1876	100,000	90,000	74,015	15,985
Commercial National Bank, Versailles, Ky	Aug. 26, 1876	170,000	153,000	115,535	37,465
State National Bank, Atlanta, Ga	Aug. 31, 1876	200,000	135,000	111,770	23,230
Syracuse National Bank, Syracuse, N. Y	Sept. 25, 1876	200,000	180,000	145,526	34,474
First National Bank, Northumberland, Pa	Oct. 6, 1876	100,000	90,000	75,016	14,984
First National Bank, Lancaster, Mo	Nov. 14, 1876	50,000	27,000	17,830	9,170
First National Bank, Council Grove, Kans	Nov. 28, 1876	50,000	26,500	16,907	9,593
National Bank of Commerce, Chicago, Ill	Dec. 2, 1876	250,000	166,500	142,343	24,157
First National Bank, Palmyra, Mo	Dec. 12, 1876	100,000	90,000	74,671	15,329
First National Bank, Newton, Iowa	Dec. 16, 1876	50,000	45,000	23,515	21,485
National Southern Kentucky Bank, Bowling Green, Ky	Dec. 23, 1876	50,000	27,000	18,545	8,455
First National Bank, Monroe, Iowa	Jan. 1, 1877	60,000	45,000	30,900	14,100
First National Bank, Lew London, Conn	Jan. 9, 1877	100,000	91,000	76,902	14,098
Winona Deposit National Bank, Winona, Minn	Jan. 28, 1877	100,000	90,000	62,306	27,694
First National Bank, South Charleston, Ohio	Feb. 24, 1877	100,000	90,000	55,301	34,699

Table of liquidating banks—Continued.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
Lake Ontario National Bank, Oswego, N. Y	Feb. 24, 1877	$275,000	$238,150	$217,405	$20,745
First National Bank, Sidney, Ohio	Feb. 26, 1877	52,000	46,200	26,220	19,980
Chillicothe National Bank, Chillicothe, Ohio	Apr. 9, 1877	100,000	89,990	67,910	22,080
First National Bank, Manhattan, Kans.	Apr. 13, 1877	50,000	44,200	24,868	19,332
National Bank, Monticello, Ky	Apr. 23, 1877	60,000	49,500	21,665	27,835
First National Bank, Rockville, Ind	Apr. 25, 1877	200,000	173,090	87,455	85,635
Georgia National Bank, Atlanta, Ga	May 31, 1877	100,000	90,000	72,662	17,338
First National Bank, Adrian, Mich	June 11, 1877	100,000	88,500	66,041	22,459
First National Bank, Napoleon, Ohio	June 30, 1877	50,000	90,000	69,676	20,324
First National Bank, Lancaster, Ohio	Aug. 1, 1877	60,000	54,000	26,421	27,579
First National Bank, Minerva, Ohio	Aug. 24, 1877	50,000	45,000	22,777	22,223
Kinney National Bank, Portsmouth, Ohio	Aug. 28, 1877	100,000	89,000	43,760	45,240
First National Bank, Green Bay, Wis	Oct. 19, 1877	50,000	45,000	19,032	25,968
National Exchange Bank, Wakefield, R. I	Oct. 27, 1877	70,000	34,650	19,165	15,485
First National Bank, Union City, Ind	Nov. 10, 1877	50,000	45,000	20,050	24,950
First National Bank, Negaunee, Mich	Nov. 13, 1877	50,000	45,000	19,278	25,722
Tenth National Bank, New York, N. Y.	Nov. 23, 1877	500,000	441,000	218,689	222,311
First National Bank, Paola, Kans	Dec. 1, 1877	50,000	44,350	16,783	27,567
National Exchange Bank, Troy, N. Y	Dec. 6, 1877	100,000	90,000	51,120	38,880
Second National Bank, La Fayette, Ind	Dec. 20, 1877	200,000	52,167	23,837	28,330
State National Bank, Minneapolis, Minn	Dec. 31, 1877	100,000	82,500	25,299	57,201
Second National Bank, Saint Louis, Mo	Jan. 8, 1878	200,000	53,055	21,430	31,625
First National Bank, Sullivan, Ind	Jan. 8, 1878	50,000	45,000	18,730	26,270
Rockland County National Bank, Nyack, N. Y	Jan. 10, 1878	100,000	89,000	47,591	41,409
First National Bank, Wyandotte, Kans	Jan. 19, 1878	50,000	32,400	13,355	19,045
First National Bank, Boone, Iowa	Jan. 22, 1878	50,000	44,500	17,133	27,367
First National Bank, Pleasant Hill, Mo	Feb. 7, 1878	50,000	45,000	16,425	28,575
National Bank, Gloversville, N. Y	Feb. 28, 1878	100,000	64,750	32,232	32,518
First National Bank, Independence, Mo	Mar. 1, 1878	50,000	27,000	8,518	18,482
National State Bank, Lima, Ind	Mar. 2, 1878	100,000	33,471	7,417	26,054
First National Bank, Tell City, Ind	Mar. 4, 1878	50,000	44,500	17,825	26,675
First National Bank, Pomeroy, Ohio	Mar. 5, 1878	200,000	75,713	33,114	42,599
Eleventh Ward National Bank, Boston, Mass	Mar. 14, 1878	200,000	89,400	54,395	35,005
First National Bank, Prophetstown, Ill.	Mar. 19, 1878	50,000	45,000	28,073	16,927
First National Bank, Jackson, Mich	Mar. 26, 1878	100,000	88,400	31,292	57,108
First National Bank, Eau Claire, Wis	Mar. 30, 1878	60,000	38,461	12,086	26,375
First National Bank, Washington, Ohio	Apr. 5, 1878	200,000	69,750	25,063	44,687
First National Bank, Middleport, Ohio	Apr. 20, 1878	80,000	31,500	12,768	18,732
First National Bank, Streator, Ill	Apr. 24, 1878	50,000	40,500	14,495	26,005
First National Bank, Muir, Mich	Apr. 25, 1878	50,000	44,200	15,199	29,001
Kane County National Bank, Saint Charles, Ill	May 31, 1878	50,000	26,300	7,948	18,352
First National Bank, Carthage, Mo	June 1, 1878	50,000	44,500	10,690	33,810
Security National Bank, Worcester, Mass	June 5, 1878	100,000	49,000	26,790	22,210
First National Bank, Lake City, Colo.	June 15, 1878	50,000	25,300	6,725	18,575
People's National Bank, Norfolk, Va.	July 31, 1878	100,000	85,705	22,895	62,810
Topeka National Bank, Topeka, Kans	Aug. 7, 1878	100,000	89,300	17,495	71,805
First National Bank, Saint Joseph, Mo.	Aug. 13, 1878	100,000	67,110	10,555	56,555
First National Bank, Winchester, Ind	Aug. 24, 1878	60,000	52,700	9,819	42,881
Muscatine National Bank, Muscatine, Iowa	Sept. 2, 1878	100,000	44,200	7,141	37,059
Trader's National Bank, Chicago, Ill.	Sept. 4, 1878	200,000	43,700	8,126	35,574
Union National Bank, Rahway, N. J	Sept. 10, 1878	100,000	89,200	26,446	62,754
First National Bank, Sparta, Wis	Sept. 14, 1878	50,000	45,000	9,311	35,689
Herkimer County National Bank, Little Falls, N. Y	Oct. 11, 1878	200,000	178,300	47,571	130,729
Farmers' National Bank, Bangor, Me	Nov. 22, 1878	100,000	89,100	31,152	57,948
Pacific National Bank, Council Bluffs, Iowa	Nov. 30, 1878	100,000	45,000	8,313	36,687
First National Bank, Anamosa, Iowa	Dec. 14, 1878	50,000	44,500	5,589	38,911
Smithfield National Bank, Pittsburgh, Pa	Dec. 16, 1878	200,000	90,000	27,000	63,000
First National Bank, Buchanan, Mich.	Dec. 21, 1878	50,000	27,000	4,894	22,106
First National Bank, Prairie City, Ill.	Dec. 24, 1878	50,000	27,000	3,040	23,960
Corn Exchange National Bank, Chicago, Ill	Jan. 4, 1879	500,000	450,000	403,248	46,752

Table of liquidating banks—Continued.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
Franklin National Bank, Columbus, Ohio	Jan. 4, 1879	*$100,000	$180,000	$103,003	$76,997
Trader's National Bank, Bangor, Me	Jan. 14, 1879	100,000	76,400	18,380	58,020
First National Bank, Gonic, N. H	Jan. 14, 1879	60,000	45,597	9,362	36,235
First National Bank, Salem, N. C	Jan. 14, 1879	150,000	128,200	16,010	112,190
First National Bank, Granville, Ohio	Jan, 14, 1879	50,000	45,000	16,007	28,993
Commercial National Bank, Petersburg, Va	Jan. 14, 1879	120,000	99,800	10,088	89,712
First National Gold Bank, Stockton, Cal	Jan. 14, 1879	300,000	238,600	18,660	219,940
First National Bank, Sheboygan, Wis	Jan. 14, 1879	50,000	45,000	5,237	39,763
First National Bank, Boscobel, Wis	Jan. 21, 1879	50,000	43,900	5,407	38,493
National Marine Bank, Oswego, N. Y	Jan. 25, 1879	120,000	44,300	9,757	34,543
Central National Bank, Hightstown, N. J	Feb. 15, 1879	100,000	32,400	5,255	27,145
Brookville National Bank, Brookville, Ind	Feb. 18, 1879	100,000	89,000	8,570	80,430
Farmers' National Bank, Centreville, Iowa	Feb. 27, 1879	50,000	41,500	510	40,990
First National Bank, Clarinda, Iowa	Mar. 1, 1879	50,000	45,000	5,222	39,778
Waterville National Bank, Waterville, Me	Mar. 3, 1879	125,000	110,300	23,769	86,531
First National Bank, Fremont, Pa	Mar. 4, 1879	75,000	64,600	6,679	57,921
First National Bank, Atlanta, Ill	Apr. 15, 1879	50,000	26,500	1,830	24,670
Union National Bank, Aurora, Ill	Apr. 22, 1879	125,000	82,000	.....	82,000
National Bank of Menasha, Wis	Apr. 26, 1879	50,000	44,500	3,899	40,601
National Exchange Bank, Jefferson City, Mo	May 8, 1879	50,000	45,000	3,385	41,615
First National Bank, Hannibal, Mo	May 15, 1879	100,000	88,200	4,416	83,784
Merchant's National Bank, Winona, Minn	June 16, 1879	100,000	35,000	1,180	33,820
Farmers' National Bank, Keithsburg, Ill	July 3, 1879	50,000	27,000	.....	27,000
First National Bank, Franklin, Ky	July 5, 1879	100,000	54,000	1,610	52,390
National Bank of Salem, Ind	July 8, 1879	50,000	44,400	1,180	43,220
Fourth National Bank, Memphis, Tenn	July 19, 1879	125,000	45,000	1,240	43,760
Bedford National Bank, Bedford, Ind	July 21, 1879	100,000	87,200	.....	87,200
First National Bank, Afton, Iowa	Aug. 15, 1879	50,000	26,500	330	26,170
First National Bank, Deer Lodge, Mont	Aug. 16, 1879	50,000	45,000	1,050	43,950
First National Bank, Batavia, Ill	Aug. 30, 1879	50,000	44,300	670	43,630
National Gold Bank and Trust Company, San Francisco, Cal	Sept. 1, 1879	750,000	40,000	.....	40,000
Totals		38,370,610	28,020,974	22,259,264	5,761,710

* Original capital $200,000.

National banks that have been placed in the hands of receivers, together with their capital, circulation issued, lawful money deposited with the Treasurer to redeem circulation, the amount redeemed, and the amount outstanding on November 1, 1879.

Name and location of bank.	Capital.	Lawful money deposited.	Circulation.		
			Issued.	Redeemed.	Outstanding.
First National Bank, Attica, N. Y.	$50,000	$44,000	$44,000	$43,666	$334
Venango National Bank, Franklin, Pa	300,000	85,000	85,000	84,588	412
Merchants' National Bank, Washington, D. C	200,000	180,000	180,000	178,659	1,341
First National Bank, Medina, N. Y	50,000	40,000	40,000	39,686	314
Tennessee National Bank, Memphis, Tenn	100,000	90,000	90,000	89,443	557
First National Bank, Selma, Ala	100,000	85,000	85,000	84,326	674
First National Bank, New Orleans, La	500,000	180,000	180,000	178,075	1,925
National Unadilla Bank, Unadilla, N. Y	120,000	100,000	100,000	99,564	436
Farmers and Citizens' National Bank, Brooklyn, N. Y	300,000	253,900	253,900	251,841	2,059
Croton National Bank, New York, N. Y	200,000	180,000	180,000	179,210	790
First National Bank, Bethel, Conn	60,000	26,300	26,300	26,034	266
First National Bank, Keokuk, Iowa	100,000	90,000	90,000	89,389	611
National Bank of Vicksburg, Miss	50,000	25,500	25,500	25,323	177
First National Bank, Rockford, Ill	50,000	45,000	45,000	44,448	552
First National Bank of Nevada, Austin, Nev	250,000	129,700	129,700	127,591	2,109
Ocean National Bank, New York, N. Y	1,000,000	800,000	800,000	782,217	17,783
Union Square National Bank, New York, N. Y	200,000	50,000	50,000	49,221	779
Eighth National Bank, New York, N. Y	250,000	243,393	243,393	238,027	5,366
Fourth National Bank, Philadelphia, Pa	200,000	179,000	179,000	174,805	4,195
Waverly National Bank, Waverly, N. Y	106,100	71,000	71,000	68,964	2,036
First National Bank, Fort Smith, Ark	50,000	45,000	45,000	44,010	990
Scandinavian National Bank, Chicago, Ill	250,000	135,000	135,000	132,041	2,959
Wallkill National Bank, Middletown, N. Y	175,000	118,900	118,900	115,112	3,788
Crescent City National Bank, New Orleans, La	500,000	450,000	450,000	430,885	19,115
Atlantic National Bank, New York, N. Y	300,000	100,000	100,000	97,025	2,975
First National Bank, Washington, D. C	500,000	450,000	450,000	421,398	28,602
National Bank of the Commonwealth, New York, N. Y	750,000	234,000	234,000	219,901	14,099
Merchants' National Bank, Petersburg, Va	400,000	360,000	360,000	326,270	33,730
First National Bank, Petersburg, Va	200,000	179,200	179,200	162,755	16,445
First National Bank, Mansfield, Ohio	100,000	90,000	90,000	83,473	6,527
New Orleans National Banking Association, New Orleans, La	600,000	339,337	360,000	337,500	22,500
First National Bank, Carlisle, Pa	50,000	45,000	45,000	41,715	3,285
First National Bank, Anderson, Ind	50,000	45,000	45,000	41,791	3,209
First National Bank, Topeka, Kans	100,000	90,000	90,000	82,342	7,658
First National Bank, Norfolk, Va	100,000	95,000	95,000	86,505	8,495
Gibson County National Bank, Princeton, Ind	50,000	43,800	43,800	38,460	5,340
First National Bank of Utah, Salt Lake City, Utah	150,000	134,991	134,991	125,553	9,438
Cook County National Bank, Chicago, Ill	500,000	285,900	315,900	285,803	30,097
First National Bank, Tiffin, Ohio	100,000	68,850	68,850	61,977	6,873
Charlottesville National Bank, Charlottesville, Va	200,000	117,585	146,685	118,515	28,170
Miners' National Bank, Georgetown, Colo	150,000	35,857	45,000	33,690	11,310
Fourth National Bank, Chicago, Ill	200,000	180,000	180,000	161,792	18,208
First National Bank, Bedford, Iowa	30,000	16,512	27,000	16,170	10,830
First National Bank, Osceola, Iowa	50,000	45,000	45,000	33,802	11,198
First National Bank, Duluth, Minn	100,000	90,000	90,000	82,904	7,096
First National Bank, La Crosse, Wis	50,000	45,000	45,000	34,100	10,900
City National Bank, Chicago, Ill	250,000	225,000	225,000	192,273	32,727
Watkins National Bank, Watkins, N. Y	75,000	67,500	67,500	50,446	17,054
First National Bank, Wichita, Kans	60,000	52,200	52,200	39,159	13,041
First National Bank, Greenfield, Ohio	50,000	50,000	50,000	40,594	9,406
National Bank, Fishkill, N. Y	200,000	125,200	177,200	125,513	51,687
First National Bank, Franklin, Ind	132,000	90,992	130,992	89,887	41,105
Northumberland County National Bank, Shamokin, Pa	67,000	39,500	60,300	39,595	20,705
First National Bank, Winchester, Ill	50,000	30,000	45,000	26,011	18,989
National Exchange Bank, Minneapolis, Minn	100,000	90,000	90,000	44,615	45,385
National Bank of the State of Missouri, Saint Louis, Mo	2,500,000	1,648,800	1,693,660	1,557,267	136,393
First National Bank, Delphi, Ind	50,000	28,600	90,000	70,848	19,152
First National Bank, Georgetown, Colo	75,000	23,600	45,000	22,345	22,655
Lock Haven National Bank, Lock Haven, Pa	120,000	40,000	71,200	35,043	36,157
Third National Bank, Chicago, Ill	750,000	246,500	597,840	243,618	354,222

National banks that have been placed in the hands of receivers, &c.—Continued.

Name and location of bank.	Capital.	Lawful money deposited.	Circulation.		
			Issued.	Redeemed.	Outstanding.
Central National Bank, Chicago, Ill	$200,000	$25,000	$45,000	$20,876	$24,124
First National Bank, Kansas City, Mo	500,000	25,000	44,940	16,970	27,970
Commercial National Bank, Kansas City, Mo	100,000	44,500	44,500	18,902	25,598
First National Bank, Ashland, Pa	112,500	88,000	88,000	40,557	47,443
First National Bank, Tarrytown, N. Y	100,000	46,000	89,200	42,390	46,810
First National Bank, Allentown, Pa	250,100	78,641	78,641	30,651	47,990
First National Bank, Waynesburg, Pa	100,000	69,345	69,345	64,620	4,725
Washington County National Bank, Greenwich, N. Y	200,000	114,220	114,220	51,043	63,177
First National Bank, Dallas, Tex	50,000	10,000	29,800	8,425	21,375
People's National Bank, Helena, Mont	100,000	18,300	89,300	19,665	69,635
First National Bank, Bozeman, Mont	50,000	9,000	44,400	9,735	34,665
Citizens' National Bank, Charlottesville, Va	100,000	90,000	90,000	82,154	7,846
Merchants' National Bank, Fort Scott, Kans	50,000	45,000	45,000	15,897	29,103
Farmers' National Bank, Platte City, Mo	50,000	27,000	27,000	3,575	23,425
First National Bank, Warrensburg, Mo	100,000	20,000	45,000	9,340	35,660
German-American National Bank, Washington, D. C	130,000	14,500	62,500	20,448	42,052
German National Bank, Chicago, Ill	500,000	367,000	450,000	414,395	35,605
Commercial National Bank, Saratoga Springs, N. Y	100,000	25,000	86,900	23,421	63,479
Second National Bank, Scranton, Pa	200,000	91,465	91,465	12,750	78,715
National Bank of Poultney, Vt	100,000	18,000	90,000	17,892	72,108
First National Bank, Monticello, Ind	50,000	900	27,000	1,920	25,080
First National Bank, Butler, Pa	50,000	31,165	71,165	3,100	68,065
Totals	17,562,600	10,753,653	12,056,387	9,976,506	2,079,881

Insolvent national banks, with date of appointment of receivers, amount of capital stock and claims proved, and rate of dividends paid to creditors.

Name and location of bank.	Receiver appointed—	Capital stock.	Claims proved.	Dividends paid.	Remarks.
				Pr. ct.	
First National Bank of Attica, N. Y.	Apr. 14, 1865	$50,000	$122,089	58	Finally closed.
Venango National Bank of Franklin, Pa.	May 1, 1866	300,000	434,186	15	
Merchants' National Bank of Washington, D. C.	May 8, 1866	200,000	669,513	24 7/10	Finally closed.
First National Bank of Medina, N. Y.	Mar. 13, 1867	50,000	82,338	38 3/4	Do.
Tennessee National Bank of Memphis, Tenn.	Mar. 21, 1867	100,000	376,932	17 1/3	Do.
First National Bank of Selma, Ala.	Apr. 30, 1867	100,000	289,467	42	
First National Bank of New Orleans, La.	May 20, 1867	500,000	1,119,313	70	5 per cent since last report.
National Unadilla Bank of Unadilla, N. Y.	Aug. 29, 1867	120,000	127,801	45 9/10	Finally closed.
Farmers and Citizens' National Bank of Brooklyn, N. Y.	Sept. 6, 1867	300,000	1,191,500	96 1/3	Do.
Croton National Bank of New York, N. Y.	Oct. 1, 1867	200,000	170,752	88 1/2	Do.
First National Bank of Bethel, Conn.	Feb. 28, 1868	60,000	68,986	98	
First National Bank of Keokuk, Iowa.	Mar. 3, 1868	100,000	205,256	68 1/3	Finally closed.
National Bank of Vicksburg, Vicksburg, Miss.	Apr. 24, 1868	50,000	33,562	35	
First National Bank of Rockford, Ill.	Mar. 15, 1869	50,000	69,874	41 9/10	Finally closed.
First National Bank of Nevada, Austin, Nev.	Oct. 13, 1869	250,000	170,012	90	
Ocean National Bank of New York, N. Y.	Dec. 13, 1871	1,000,000	1,282,254	100	5 per cent. since last report, and 30 per cent. interest dividend.
Union Square National Bank of New York, N. Y.	Dec. 15, 1871	200,000	157,120	100	10 per cent. paid to stockholders, and finally closed.

Insolvent national banks, with date of appointment of receivers, &c.—Continued.

Name and location of bank.	Receiver appointed—	Capital stock.	Claims proved.	Dividends paid.	Remarks.
				Pr. ct.	
Eighth National Bank of New York, N. Y.	Dec. 15, 1871	$250,000	$378,772	100	Finally closed.
Fourth National Bank of Philadelphia, Pa.	Dec. 20, 1871	200,000	645,558	100	Do.
Waverly National Bank of Waverly, N. Y.	Apr. 23, 1872	106,100	79,864	100	32½ per cent. paid to stockholders, and finally closed.
First National Bank of Fort Smith, Ark.	May 2, 1872	50,000	15,142	100	13 per cent. paid to stockholders, and finally closed.
Scandinavian National Bank of Chicago, Ill.	Dec. 12, 1872	250,000	249,174	40	
Wallkill National Bank of Middletown, N. Y.	Dec. 31, 1872	175,000	171,468	100	
Crescent City National Bank of New Orleans, La.	Mar. 18, 1873	500,000	648,608	80	5 per cent. since last report.
Atlantic National Bank of New York, N. Y.	Apr. 28, 1873	300,000	574,512	90	Do.
First National Bank of Washington, D. C.	Sept. 19, 1873	500,000	1,619,965	100	Finally closed.
National Bank of the Commonwealth, New York, N. Y.	Sept. 22, 1873	750,000	796,995	100	35 per cent. paid to stockholders.
Merchants' National Bank of Petersburg, Va.	Sept. 25, 1873	400,000	992,636	34	Finally closed.
First National Bank of Petersburg, Va.	Sept. 25, 1873	200,000	167,285	76	Do.
First National Bank of Mansfield, Ohio.	Oct. 18, 1873	100,000	175,068	45	
New Orleans National Banking Association of New Orleans, La.	Oct. 23, 1873	600,000	1,423,825	50	
First National Bank of Carlisle, Pa.	Oct. 24, 1873	50,000	60,280	72	
First National Bank of Anderson, Ind.	Nov. 23, 1873	50,000	143,534	25	
First National Bank of Topeka, Kans.	Dec. 16, 1873	100,000	55,372	58 3/16	Finally closed.
First National Bank of Norfolk, Va	June 3, 1874	100,000	176,330	45	
Gibson County National Bank of Princeton, Ind.	Nov. 28, 1874	50,000	62,646	100	Finally closed.
First National Bank of Utah, Salt Lake City, Utah.	Dec. 10, 1874	150,000	93,021	24 4/16	9 4/16 per cent. since last report, and finally closed.
Cook County National Bank of Chicago, Ill.	Feb. 1, 1875	500,000	989,628	8	
First National Bank of Tiffin, Ohio	Oct. 22, 1875	100,000	237,824	66	19 per cent. since last report, and finally closed.
Charlottesville National Bank of Charlottesville, Va.	Oct. 28, 1875	200,000	342,794	40	10 per cent. since last report.
Miners' National Bank of Georgetown, Colo.	Jan. 24, 1876	150,000	92,624	35	
Fourth National Bank of Chicago, Ill.*	Feb. 1, 1876	200,000	35,801	50	
First National Bank of Bedford, Iowa.	Feb. 1, 1876	30,000	50,781	12½	
First National Bank of Osceola, Iowa.	Feb. 25, 1876	50,000	34,535	100	Finally closed.
First National Bank of Duluth, Minn.	Mar. 13, 1876	100,000	89,941	72	
First National Bank of La Crosse, Wis.	Apr. 11, 1876	50,000	134,445	35	
City National Bank of Chicago, Ill	May 17, 1876	250,000	703,657	70	25 per cent. since last report.
Watkins National Bank of Watkins, N. Y.	July 12, 1876	75,000	59,144	100	Finally closed.
First National Bank of Wichita, Kans.	Sept. 23, 1876	60,000	97,452	60	
First National Bank of Greenfield, Ohio.*	Dec. 12, 1876	50,000	.....	.....	
National Bank of Fishkill, Fishkill, N. Y.	Jan. 27, 1877	200,000	216,797	55	10 per cent. since last report.
First National Bank of Franklin, Ind.	Feb. 13, 1877	132,000	166,240	65	20 per cent. since last report.
Northumberland County National Bank, Shamokin, Pa.	Mar. 12, 1877	67,000	165,435	62½	12½ per cent. since last report.
First National Bank of Winchester, Ill.	Mar. 16, 1877	50,000	140,568	60	10 per cent. since last report.
National Exchange Bank of Minneapolis, Minn.	May 24, 1877	100,000	223,942	75	Do.

* Formerly in voluntary liquidation.

Insolvent national banks, with date of appointment of receivers, &c.—Continued.

Name and location of bank.	Receiver appointed—	Capital stock.	Claims proved.	Dividends paid.	Remarks.
				Pr. ct.	
National Bank of the State of Missouri, Saint Louis, Mo.	June 23, 1877	$2,500,000	$1,887,604	70	35 per cent. since last report.
First National Bank of Delphi, Ind.	July 20, 1877	50,000	133,112	60	10 per cent. since last report.
First National Bank of Georgetown, Colo.	Aug. 18, 1877	75,000	168,760	12½	Since last report.
Lock Haven National Bank of Lock Haven, Pa.	Aug. 20, 1877	120,000	252,117	60	30 per cent. since last report.
Third National Bank of Chicago, Ill.	Nov. 24, 1877	750,000	988,233	90	20 per cent. since last report.
Central National Bank of Chicago, Ill.	Dec. 1, 1877	200,000	297,814	55	15 per cent. since last report.
First National Bank of Kansas City, Mo.	Feb. 11, 1878	500,000	468,827	30	
Commercial National Bank of Kansas City, Mo.	Feb. 11, 1878	100,000	75,175	100	31 per cent. paid to stockholders.
First National Bank of Ashland, Pa.*	Feb. 28, 1878	112,500	33,105	100	Since last report, and finally closed.
First National Bank of Tarrytown, N. Y.	Mar. 23, 1878	100,000	118,362	80	10 per cent. since last report.
First National Bank of Allentown, Pa.*	Apr. 15, 1878	250,000	39,968	50	Since last report.
First National Bank of Waynesburg, Pa.*	May 15, 1878	100,000	22,146	40	Do.
Washington County National Bank of Greenwich, N. Y.	June 8, 1878	200,000	262,812	100	50 per cent. since last report, and finally closed.
First National Bank of Dallas, Tex.	June 8, 1878	50,000	74,406	10	Since last report.
People's National Bank of Helena, Mont.	Sept. 13, 1878	100,000	156,020	15	Do.
First National Bank of Bozeman, Mont.	Sept. 14, 1878	50,000	69,631	40	Do.
Citizens' National Bank of Charlottesville, Va.*	Sept. 14, 1878	100,000	.....	.....	
Merchants' National Bank of Fort Scott, Kans.*	Sept. 25, 1878	50,000	27,881	15	Since last report.
Farmers' National Bank of Platte City, Mo.	Oct. 1, 1878	50,000	12,449	100	Since last report 18 per cent. paid to stockholders, and finally closed.
First National Bank of Warrensburg, Mo.	Nov. 1, 1878	100,000	150,880	10	
German American National Bank of Washington, D. C.	Nov. 1, 1878	130,000	265,556	10	
German National Bank of Chicago, Ill.*	Dec. 20, 1878	500,000	183,961	25	
Commercial National Bank of Saratoga Springs, N. Y.	Feb. 11, 1879	100,000	128,354	60	
Second National Bank of Scranton, Pa.*	Mar. 15, 1879	200,000	117,020	.....	
National Bank of Poultney, Vt	Apr. 7, 1879	100,000	81,665	25	
First National Bank of Monticello, Ind	July 12, 1879	50,000	19,362	.....	
First National Bank of Butler, Pa.	July 23, 1879	50,000	83,890	15	
Totals		17,562,600	25,001,728		

*Formerly in voluntary liquidation.

AGGREGATE RESOURCES AND LIABILITIES

OF

THE NATIONAL BANKS

FROM

OCTOBER, 1863, TO OCTOBER, 1879.

Aggregate resources and liabilities of the National

1863.

Resources.	JANUARY.	APRIL.	JULY.	OCTOBER 5.
				66 banks.
Loans and discounts				$5,466,088 33
U. S. bonds and securities				5,662,600 00
Other items				106,009 12
Due from nat'l and other b'ks				2,625,597 05
Real estate, furniture, &c				177,565 60
Current expenses				53,808 92
Premiums paid				2,503 69
Checks and other cash items				492,138 58
Bills of nat'l and other banks				764,725 00
Specie and other lawful mon'y				1,446,607 62
Total				16,797,644 00

1864.

	JANUARY 4.	APRIL 4.	JULY 4.	OCTOBER 3.
	139 banks.	307 banks.	467 banks.	508 banks.
Loans and discounts	$10,666,095 60	$31,593,943 43	$70,746,513 33	$93,238,657 92
U. S. bonds and securities	15,112,250 00	41,175,150 00	92,530,500 00	108,064,400 00
Other items	74,571 48	432,059 95	842,017 73	1,434,739 76
Due from national banks		4,699,479 56	15,935,730 13	19,905,720 47
Due from other b'ks and b'k'rs	*4,786,124 58	8,537,908 94	17,337,558 66	14,051,396 31
Real estate, furniture, &c	381,144 00	755,696 41	1,694,049 46	2,202,318 20
Current expenses	118,854 43	352,720 77	502,341 31	1,021,569 02
Checks and other cash items	577,507 92	2,651,916 96	5,057,122 90	7,640,169 14
Bills of nat'l and other banks	895,521 00	1,660,000 00	5,344,172 00	4,687,727 00
Specie and other lawful mon'y	5,018,622 57	22,961,411 64	42,283,798 23	44,801,497 48
Total	37,630,691 58	114,820,287 66	252,273,803 75	297,108,195 30

1865.

	JANUARY 2.	APRIL 3.	JULY 3.	OCTOBER 2.
	638 banks.	907 banks.	1,294 banks.	1,513 banks.
Loans and discounts	$166,448,718 00	$252,404,208 07	$362,442,743 08	$487,170,136 29
U. S. bonds and securities	176,578,750 00	277,619,900 00	391,744,850 00	427,731,300 00
Other items	3,294,883 27	4,275,769 51	12,569,120 38	19,048,513 15
Due from national banks	30,820,175 44	40,963,243 47	76,977,539 59	89,978,980 55
Due from other b'ks and b'k'rs	19,836,072 83	22,554,636 57	26,078,028 01	17,393,232 25
Real estate, furniture, &c	4,083,226 12	6,525,118 80	11,231,257 28	14,703,281 77
Current expenses	1,053,725 34	2,298,025 65	2,338,775 56	4,539,525 11
Premiums paid	1,323,023 56	1,823,291 84	2,243,210 31	2,585,501 06
Checks and other cash items	17,837,496 77	29,681,394 13	41,314,904 50	72,309,854 44
Bills of nat'l and other banks	14,275,153 00	13,710,370 00	21,651,826 00	16,247,241 00
Specie	4,481,937 68	6,659,660 47	9,437,060 40	18,072,012 59
Legal tenders and fract'l cur'y	72,535,504 67	112,999,320 59	168,426,166 55	189,988,496 28
Total	512,568,666 68	771,514,939 10	1,126,455,481 66	1,359,768,074 49

*Including amount due from national banks.

Banks from October, 1863, to October, 1879.

1863.

Liabilities.	JANUARY.	APRIL.	JULY.	OCTOBER 5.
				66 banks.
Capital stock				$7,188,393 00
Undivided profits				128,030 06
Individual and other deposits				8,497,681 84
Due to nat'l and other banks*				981,178 59
Other items				2,360 51
Total				16,797,644 00

1864.

	JANUARY 4.	APRIL 4.	JULY 4.	OCTOBER 3.
	139 banks.	307 banks.	467 banks.	508 banks.
Capital stock	$14,740,522 00	$42,204,474 00	$75,213,945 00	$86,782,802 00
Surplus fund			1,129,910 22	2,010,286 10
Undivided profits	432,827 81	1,625,656 87	3,094,330 11	5,982,392 22
National b'k notes outstanding	30,155 00	9,797,975 00	25,825,665 00	45,260,504 00
Individual and other deposits	19,450,492 53	51,274,914 01	119,414,239 03	122,166,536 40
Due to nat'l and other banks*	2,153,779 38	6,814,930 40	27,382,006 37	34,862,384 81
Other items	822,914 86	3,102,337 38	213,708 02	43,289 77
Total	37,630,691 58	114,820,287 66	252,273,803 75	297,108,195 30

1865.

	JANUARY 2.	APRIL 3.	JULY 3.	OCTOBER 2.
	638 banks.	907 banks.	1,294 banks.	1,513 banks.
Capital stock	$135,618,874 00	$215,326,023 00	$325,834,558 00	$393,157,206 00
Surplus fund	8,663,311 22	17,318,942 65	31,303,565 64	38,713,380 72
Undivided profits	12,283,812 65	17,809,307 14	23,159,408 17	32,350,278 19
National b'k notes outstanding	66,769,375 00	98,896,488 00	131,452,158 00	171,321,903 00
Individual and other deposits	183,479,636 98	262,961,473 13	398,357,559 59	500,910,873 22
United States deposits	37,764,729 77	57,630,141 01	58,032,720 67	48,170,381 31
Due to national banks	30,619,175 57	41,301,031 16	75,261,045 64	90,044,837 08
Due to other b'ks and bankers*	37,104,130 62	59,692,581 64	79,591,594 93	84,155,161 27
Other items	265,620 87	578,951 37	462,871 02	944,053 70
Total	512,568,666 68	771,514,939 10	1,126,455,481 66	1,359,768,074 49

*Including State bank circulation outstanding.

Aggregate resources and liabilities of the National

1866.

Resources.	JANUARY 1. 1,582 banks.	APRIL 2. 1,612 banks.	JULY 2. 1,634 banks.	OCTOBER 1. 1,644 banks.
Loans and discounts	$500, 650, 109 19	$528, 080, 526 70	$550, 353, 094 17	$603, 314, 704 83
U. S. b'ds dep'd to secure circ'n	298, 376, 850 00	315, 850, 300 00	326, 483, 350 00	331, 843, 200 00
Other U. S. b'ds and securities	142, 003, 500 00	125, 625, 750 00	121, 152, 950 00	94, 974, 650 00
Oth'r stocks, b'ds, and mortg's	17, 483, 753 18	17, 379, 738 92	17, 565, 911 46	15, 887, 490 06
Due from national banks	93, 254, 551 02	87, 564, 329 71	96, 696, 482 66	107, 650, 174 18
Due from other b'ks and b'k'rs	14, 658, 229 87	13, 682, 345 12	13, 982, 613 23	15, 211, 117 16
Real estate, furniture, &c.	15, 436, 296 16	15, 895, 564 46	16, 730, 923 62	17, 134, 002 58
Current expenses	3, 193, 717 78	4, 927, 599 79	3, 032, 716 27	5, 311, 253 35
Premiums paid	2, 423, 918 02	2, 233, 516 31	2, 398, 872 26	2, 493, 773 47
Checks and other cash items	89, 837, 684 50	105, 490, 619 36	96, 077, 134 53	103, 684, 249 21
Bills of national and other b'ks	20, 406, 442 00	18, 279, 816 00	17, 866, 742 00	17, 437, 779 00
Specie	19, 205, 018 75	17, 529, 778 42	12, 629, 376 30	9, 226, 831 82
Legal tenders and fract'l cur'y	187, 846, 548 82	189, 867, 852 52	201, 425, 041 63	205, 793, 578 76
Total	1, 404, 776, 619 29	1, 442, 407, 737 31	1, 476, 395, 208 13	1, 526, 962, 804 42

1867.

	JANUARY 7. 1,648 banks.	APRIL 1. 1,642 banks.	JULY 1. 1,636 banks.	OCTOBER 7. 1,642 banks.
Loans and discounts	$608, 771, 799 61	$597, 648, 286 53	$588, 450, 396 12	$609, 675, 214 61
U. S. b'ds dep'd to secure circ'n	339, 570, 700 00	338, 863, 650 00	337, 684, 250 00	338, 640, 150 00
U. S. b'ds dep'd to sec're dep'ts	36, 185, 950 00	38, 465, 800 00	38, 368, 950 00	37, 862, 100 00
U. S. b'ds and sec'ties on hand	52, 949, 300 00	46, 639, 400 00	45, 633, 700 00	42, 460, 800 00
Oth'r stocks, b'ds, and mortg's	15, 073, 737 45	20, 194, 875 21	21, 452, 615 43	21, 507, 881 42
Due from national banks	92, 552, 206 29	94, 121, 186 21	92, 308, 911 87	95, 217, 610 14
Due from other b'ks and b'k'rs	12, 996, 157 49	10, 737, 392 90	9, 663, 322 82	8, 389, 226 47
Real estate, furniture, &c.	18, 925, 315 51	19, 625, 893 81	19, 800, 905 86	20, 639, 708 23
Current expenses	2, 822, 675 18	5, 693, 784 17	3, 249, 153 31	5, 297, 494 13
Premiums paid	2, 860, 398 85	3, 411, 325 56	3, 338, 600 37	2, 764, 186 35
Checks and other cash items	101, 430, 220 18	87, 951, 405 13	128, 312, 177 79	134, 603, 231 51
Bills of national banks	19, 263, 718 00	12, 873, 785 00	16, 138, 769 00	11, 841, 104 00
Bills of other banks	1, 176, 142 00	825, 748 00	531, 267 00	333, 209 00
Specie	19, 726, 043 20	11, 444, 529 15	11, 128, 672 98	12, 798, 044 40
Legal tenders and fract'l cur'y	104, 872, 371 64	92, 861, 254 17	102, 534, 613 46	100, 550, 849 91
Compound interest notes	82, 047, 250 00	84, 065, 790 00	75, 488, 220 00	56, 888, 250 00
Total	1, 511, 222, 985 40	1, 465, 451, 105 84	1, 494, 084, 526 01	1, 499, 469, 060 17

1868.

	JANUARY 6. 1,642 banks.	APRIL 6. 1,643 banks.	JULY 6. 1,640 banks.	OCTOBER 5. 1,643 banks.
Loans and discounts	$616, 603, 479 89	$628, 029, 347 65	$655, 729, 546 42	$657, 668, 847 83
U. S. b'ds dep'd to secure circ'n	339, 064, 200 00	339, 686, 650 00	339, 569, 100 00	340, 487, 050 00
U. S. b'ds dep'd to sec're dep'ts	37, 315, 750 00	37, 446, 000 00	37, 853, 150 00	37, 369, 150 00
U. S. b'ds and sec'ties on hand	44, 164, 500 00	45, 958, 550 00	43, 068, 350 00	36, 817, 600 00
Oth'r stocks, b'ds, and mortg's	19, 365, 864 77	19, 874, 384 33	20, 007, 327 42	20, 693, 406 40
Due from national banks	99, 311, 446 60	95, 900, 606 35	114, 434, 097 93	102, 278, 547 77
Due from other b'ks and b'k'rs	8, 480, 199 74	7, 074, 297 44	8, 642, 456 72	7, 848, 822 24
Real estate, furniture, &c.	21, 125, 665 68	22, 082, 570 25	22, 699, 829 70	22, 747, 875 18
Current expenses	2, 986, 893 86	5, 428, 460, 25	2, 938, 519 04	5, 278, 911 22
Premiums paid	2, 464, 536 96	2, 660, 106 09	2, 432, 074 37	1, 819, 815 50
Checks and other cash items	109, 390, 266 37	114, 993, 036 23	124, 076, 097 71	143, 241, 394 99
Bills of national banks	16, 655, 572 00	12, 573, 514 00	13, 210, 179 00	11, 842, 974 00
Bills of other banks	261, 269 00	196, 106 00	342, 550 00	222, 668 00
Fractional currency	1, 927, 876 78	1, 825, 640 16	1, 863, 358 91	2, 262, 791 97
Specie	20, 981, 601 45	18, 373, 943 22	20, 755, 919 04	13, 003, 713 39
Legal-tender notes	114, 306, 491 00	84, 390, 219 00	100, 166, 100 00	92, 453, 475 00
Compound interest notes	39, 997, 030 00	38, 917, 490 00	19, 473, 420 00	4, 513, 730 00
Three per cent. certificates	8, 245, 000 00	24, 255, 000 00	44, 905, 000 00	59, 080, 000 00
Total	1, 502, 647, 644 10	1, 499, 668, 920 97	1, 572, 167, 076 26	1, 559, 621, 773 49

Banks from October, 1863, to October, 1879—Continued.

1866.

Liabilities.	JANUARY 1.	APRIL 2.	JULY 2.	OCTOBER 1.
	1,582 banks.	1,612 banks.	1,634 banks.	1,644 banks.
Capital stock	$403,357,346 00	$409,273,534 00	$414,270,493 00	$415,472,369 00
Surplus fund	43,000,370 78	44,687,810 54	50,151,991 77	53,359,277 64
Undivided profits	28,972,493 70	30,964,422 73	29,286,175 45	32,593,486 69
National b'k notes outstanding	213,239,530 00	248,886,282 00	267,798,678 00	280,253,818 00
State bank notes outstanding	45,449,155 00	33,800,865 00	19,996,163 00	9,748,025 00
Individual deposits	522,507,829 27	534,734,950 33	533,338,174 25	564,616,777 64
U. S. deposits	29,747,236 15	29,150,729 82	36,038,185 03	30,420,819 80
Dep'ts of U. S. disb'sing officers			3,066,892 22	2,979,955 77
Due to national banks	94,709,074 15	89,067,501 54	96,496,726 42	110,531,957 31
Due to other b'ks and bankers	23,793,584 24	21,841,641 35	25,951,728 99	26,986,317 57
Total	1,404,776,619 29	1,442,407,737 31	1,476,395,208 13	1,526,962,804 42

1867.

	JANUARY 7.	APRIL 1.	JULY 1.	OCTOBER 7.
	1,648 banks.	1,642 banks.	1,636 banks.	1,642 banks.
Capital stock	$420,229,739 00	$419,399,484 00	$418,558,148 00	$420,073,415 00
Surplus fund	59,992,874 57	60,206,013 58	63,232,811 12	66,695,587 01
Undivided profits	26,961,382 60	31,131,094 39	30,656,222 84	33,751,446 21
National b'k notes outstanding	291,436,749 00	292,788,572 00	291,769,553 00	293,887,941 00
State bank notes outstanding	6,961,499 00	5,460,312 00	4,484,112 00	4,092,153 00
Individual deposits	558,699,768 06	512,046,182 47	539,599,076 10	540,797,837 51
U. S. deposits	27,284,876 93	27,473,005 66	29,838,391 53	23,662,119 92
Dep'ts of U. S. disb'sing officers	2,477,509 48	2,650,981 39	3,474,192 74	4,352,379 43
Due to national banks	92,761,998 43	91,156,890 89	89,821,751 60	93,111,240 89
Due to other b'ks and bankers	24,416,588 33	23,138,629 46	22,659,267 08	19,644,940 20
Total	1,511,222,985 40	1,465,451,105 84	1,494,084,526 01	1,499,469,060 17

1868.

	JANUARY 6.	APRIL 6.	JULY 6.	OCTOBER 5.
	1,642 banks.	1,643 banks.	1,640 banks.	1,643 banks.
Capital stock	$420,260,790 00	$420,676,210 00	$420,105,011 00	$420,634,511 00
Surplus fund	70,586,125 70	72,349,119 60	75,840,118 94	77,995,761 40
Undivided profits	31,399,877 57	32,861,597 08	33,543,223 35	36,095,883 98
National b'k notes outstanding	294,377,390 00	295,336,044 00	294,908,264 00	295,769,489 00
State bank notes outstanding	3,792,013 00	3,310,177 00	3,163,771 00	2,906,352 00
Individual deposits	534,704,709 00	532,011,480 36	575,842,070 12	580,940,820 85
U. S. deposits	24,305,638 02	22,750,342 77	24,603,676 96	17,573,250 64
Dep'ts of U. S. disb'sing officers	3,208,783 03	4,976,682 31	3,499,389 99	4,570,478 16
Due to national banks	98,144,669 61	94,073,631 25	113,306,346 34	99,414,397 28
Due to other b'ks and bankers	21,867,648 17	21,323,636 60	27,355,204 56	23,720,829 18
Total	1,502,647,644 10	1,499,668,920 97	1,572,167,076 26	1,559,621,773 49

Aggregate resources and liabilities of the National

1869.

Resources.	JANUARY 4.	APRIL 17.	JUNE 12.	OCTOBER 9.
	1,628 banks.	1,620 banks.	1,619 banks.	1,617 banks.
Loans and discounts	$644, 945, 039 53	$662, 084, 813 47	$686, 347, 755 81	$682, 883, 106 97
U. S. bonds to secure circ'lat'n	338, 539, 950 00	338, 379, 259 00	338, 699, 750 00	339, 480, 100 00
U. S. bonds to secure deposits	34, 538, 350 00	29, 721, 350 00	27, 625, 350 00	18, 704, 000 00
U. S. b'ds and sec'ties on hand	35, 010, 600 00	30, 226, 550 00	27, 476, 650 00	25 903, 950 00
Oth'r stocks, b'ds, and mortg's	20, 127, 732 96	20, 074, 435 69	20, 777, 560 53	22, 250, 697 14
Due from redeeming agents	65, 727, 070 80	57, 554, 382 55	62, 912, 636 82	56, 669, 562 84
Due from other national banks	36, 067, 316 84	30, 520, 527 89	35, 556, 504 53	35, 393, 563 47
Due from State b'ks and b'k'rs	7, 715, 719 34	8, 075, 595 60	9, 140, 919 24	8, 790, 418 57
Real estate, furniture, &c	23, 289, 338 28	23, 798, 188 13	23, 859, 271 17	25, 169, 188 95
Current expenses	3, 265, 990 81	5, 641, 195 01	5, 820, 577 87	5, 646, 382 96
Premiums paid	1, 654, 352 70	1, 716, 210 13	1, 809, 070 01	2, 092, 364 85
Checks and other cash items	142, 605, 984 92	154, 137, 191 23	161, 614, 852 66	108, 809, 817 37
Bills of other national banks	14, 684, 799 00	11, 725, 239 00	11, 524, 447 00	10, 776, 023 00
Fractional currency	2, 280, 471 06	2, 088, 545 18	1, 804, 855 53	2, 090, 727 38
Specie	29, 626, 750 26	9, 944, 532 15	18, 455, 090 48	23, 002, 405 83
Legal-tender notes	88, 239, 300 00	80, 875, 161 00	80, 934, 119 00	83, 719, 295 00
Three per cent. certificates	52, 075, 000 00	51, 190, 000 00	49, 815, 000 00	45, 845, 000 00
Total	1, 540, 394, 266 50	1, 517, 753, 167 03	1, 564, 174, 410 65	1, 497, 226, 604 33

1870.

	JANUARY 22.	MARCH 24.	JUNE 9.	OCTOBER 8.	DECEMBER 28.
	1,615 banks.	1,615 banks.	1,612 banks.	1,615 banks.	1,648 banks.
Loans and discounts	$688, 875, 203 70	$710, 848, 609 39	$719, 341, 186 06	$715, 928, 079 81	$725, 515, 538 49
Bonds for circulation	339, 350, 750 00	339, 251, 350 00	338, 845, 200 00	340, 857, 450 00	344, 104, 200 00
Bonds for deposits	17, 592, 000 00	16, 102, 000 00	15, 704, 000 00	15, 381, 500 00	15, 189, 500 00
U. S. bonds on hand	24, 677, 100 00	27, 292, 150 00	28, 276, 600 00	22, 323, 800 00	23, 893, 300 00
Other stocks and b'ds	21, 082, 412 00	20, 524, 294 55	23, 300, 681 87	23, 614, 721 25	22, 686, 358 59
Due from red'g agents	71, 641, 486 05	73, 435, 117 98	74, 635, 405 61	66, 275, 668 92	64, 805, 062 88
Due from nat'l banks	31, 994, 609 26	29, 510, 688 11	36, 128, 750 66	33, 948, 805 65	37, 478, 166 49
Due from State banks	9, 319, 560 54	10, 238, 219 85	10, 430, 781 32	9, 202, 496 71	9, 824, 144 18
Real estate, &c	26, 002, 713 01	26, 330, 701 24	26, 593, 357 00	27, 470, 746 97	28, 021, 637 44
Current expenses	3, 469, 588 00	6, 683, 189 54	6, 324, 955 47	5, 871, 750 02	6, 905, 073 32
Premiums paid	2, 439, 591 41	2, 680, 882 39	3, 076, 456 74	2, 491, 222 11	3, 251, 648 72
Cash items	111, 624, 822 00	11, 267, 703 12	11, 497, 534 13	12, 536, 613 57	13, 229, 403 34
Clear'g-house exch'gs		75, 317, 992 22	83, 936, 515 64	79, 089, 688 39	76, 208, 707 00
National bank notes	15, 840, 669 00	14, 226, 817 00	16, 342, 582 00	12, 512, 927 00	17, 001, 846 00
Fractional currency	2, 476, 966 75	2, 285, 499 02	2, 184, 714 39	2, 078, 178 05	2, 150, 522 89
Specie	48, 345, 383, 72	37, 096, 543 44	31, 099, 437 78	18, 460, 011 47	26, 307, 251 59
Legal-tender notes	87, 708, 502 00	82, 435, 978 00	94, 573, 751 00	79, 324, 577 00	80, 580, 745 00
Three per cent. cert'fs	43, 820, 000 00	43, 570, 000 00	43, 465, 000 00	43, 345, 000 00	41, 845, 000 00
Total	1,546,261,357 44	1,529,147,735 85	1,565,756,909 67	1,510,713,236 92	1,538,998,105 93

1871.

	MARCH 18.	APRIL 29.	JUNE 10.	OCTOBER 2.	DECEMBER 16.
	1,688 banks.	1,707 banks.	1,723 banks.	1,767 banks.	1,790 banks.
Loans and discounts	$767, 858, 490 59	$779, 321, 828 11	$789, 416, 568 13	$831, 552, 210 00	$818, 996, 311 74
Bonds for circulation	351, 556, 700 00	354, 427, 200 00	357, 388, 950 00	364, 475, 800 00	366, 840, 200 00
Bonds for deposits	15, 231, 500 00	15, 236, 500 00	15, 250, 500 00	28, 087, 500 00	23, 155, 150 00
U. S. bonds on hand	23, 911, 350 00	22, 487, 950 00	24, 200, 300 00	17, 753, 650 00	17, 675, 500 00
Other stocks and b'ds	22, 763, 869 20	22, 414, 659 05	23, 132, 871 05	24, 517, 059 35	23, 061, 184 20
Due from red'g agents	83, 809, 188 92	85, 061, 016 31	92, 369, 246 71	86, 878, 608 84	77, 985, 600 53
Due from nat'l banks	30, 201, 119 99	38, 332, 679 74	39, 636, 579 35	43, 525, 362 05	43, 313, 344 78
Due from State banks	10, 271, 605 34	11, 478, 174 71	11, 853, 308 60	12, 772, 669 83	13, 069, 301 40
Real estate, &c	28, 805, 814 79	29, 242, 762 79	29, 637, 959 30	30, 089, 783 85	30, 070, 330 57
Current expenses	6, 694, 014 17	6, 764, 159 73	6, 295, 099 46	6, 153, 370 29	7, 330, 424 12
Premiums paid	3, 939, 995 20	4, 414, 755 40	5, 026, 385 97	5, 500, 890 17	5, 956, 073 74
Cash items	11, 632, 644 74	12, 749, 289 84	13, 101, 497 95	14, 058, 268 83	13, 784, 424 76
Clear'g-house exch'gs	100, 693, 917 54	136, 855, 698 15	102, 091, 311 75	101, 165. 854 52	114, 538, 539 93
National bank notes	13, 137, 006 00	16, 632, 323 00	19, 101, 389 00	14, 197, 653 00	13, 085, 904 00
Fractional currency	2, 103, 298 16	2, 135, 763 09	2, 160, 713 22	2, 095, 485 79	2, 061, 600 89
Specie	25, 769, 166 64	22, 732, 027 02	19, 924, 955 16	13, 252, 998 17	29, 595, 299 56
Legal-tender notes	91, 072, 349 00	106, 219, 126 00	122, 137, 660 00	109, 414, 735 00	93, 942, 707 00
Three per cent. cert'fs	37, 570, 000 00	33, 935, 000 00	30, 690, 000 00	25, 075, 000 00	21, 400, 000 00
Total	1,627,032,030 28	1,694,440,912 94	1,703,415,335 65	1,730,566,899 72	1,715,861,897 22

Banks from October, 1863, to October, 1879—Continued.

1869.

Liabilities.	JANUARY 4.	APRIL 17.	JUNE 12.	OCTOBER 9.
	1,628 banks.	1,620 banks.	1,619 banks.	1,617 banks.
Capital stock	$419,040,931 00	$420,818,721 00	$422,659,260 00	$426,399,151 00
Surplus fund	81,169,936 52	82,653,989 19	82,218,576 47	86,165,334 32
Undivided profits	35,318,273 71	37,489,314 82	43,812,898 70	40,687,300 92
Nat'l bank notes outstanding	294,476,702 00	292,457,098 00	292,753,286 00	293,593,645 00
State bank notes outstanding	2,734,669 00	2,615,387 00	2,558,874 00	2,454,697 00
Individual deposits	568,530,934,11	547,922,174 91	574,307,382 77	511,400,196 63
U. S. deposits	13,211,850 19	10,114,328 32	10,301,967 71	7,112,646 67
Dep'ts U. S. disbursing officers	3,472,884 90	3,665,131 61	2,454,048 99	4,516,648 12
Due to national banks	95,453,139 33	92,662,648 49	100,933,910 03	95,067,892 83
Due to State banks and b'k'rs	26,984,945 74	23,018,610 62	28,046,771 30	23,849,371 62
Notes and bills re-discounted		2,464,849 81	2,392,205 61	3,839,357 10
Bills payable		1,870,913 26	1,735,289 07	2,140,363 12
Total	1,540,394,266 50	1,517,753,167 03	1,564,174,410 65	1,497,226,604 33

1870.

	JANUARY 22.	MARCH 24.	JUNE 9.	OCTOBER 8.	DECEMBER 28.
	1,615 banks.	1,615 banks.	1,612 banks.	1,615 banks.	1,648 banks.
Capital stock	$426,074,954 00	$427,504,247 00	$427,235,701 00	$430,399,801 00	$435,356,004 00
Surplus fund	90,174,281 14	90,229,954 59	91,689,834 12	94,061,438 95	94,705,740 34
Undivided profits	34,300,430 80	43,109,471 62	42,861,712 59	38,608,618 91	46,056,428 55
Nat'l bank circulation	292,838,935 00	292,569,149 00	291,183,614 00	291,798,640 00	296,205,446 00
State bank circulation	2,351,993 00	2,279,469 00	2,222,793 00	2,138,548 00	2,091,799 00
Dividends unpaid	2,299,296 27	1,433,416 15	1,517,595 18	2,462,591 31	2,242,556 49
Individual deposits	546,236,881 57	516,058,085 26	542,261,563 18	501,407,586 90	507,368,618 67
U. S. deposits	6,750,139 19	6,424,421 25	10,677,873 92	6,807,978 49	6,074,407 90
Dep'ts U. S. dis. offi'rs	2,592,001 21	4,778,225 93	2,592,967 54	4,550,142 68	4,155,304 25
Due to national banks	108,351,300 33	109,667,715 95	115,456,491 84	100,348,292 45	106,090,414 53
Due to State banks	28,904,849 14	29,767,575 21	33,012,162 78	29,693,910 80	29,200,587 29
Notes re-discounted	3,842,542 30	2,462,647 49	2,741,843 53	3,843,577 67	4,612,131 08
Bills payable	1,543,753 49	2,873,357 40	2,302,756 99	4,592,609 76	4,838,667 83
Total	1,546,261,357 44	1,529,147,735 85	1,565,756,909 67	1,510,713,236 92	1,538,998,105 93

1871.

	MARCH 18.	APRIL 29.	JUNE 10.	OCTOBER 2.	DECEMBER 16.
	1,688 banks.	1,707 banks.	1,723 banks.	1,767 banks.	1,790 banks.
Capital stock	$444,232,771 00	$446,925,493 00	$450,330,841 00	$458,255,696 00	$460,225,866 00
Surplus fund	96,862,081 66	97,620,099 28	98,322,203 80	101,112,671 91	101,573,153 62
Undivided profits	43,883,857 64	44,776,030 71	45,535,227 79	42,008,714 38	48,630,925 81
Nat'l bank circulation	301,713,460 00	306,131,393 00	307,793,880 00	315,519,117 00	318,265,481 00
State bank circulation	2,035,890 00	1,982,580 00	1,968,058 00	1,921,056 00	1,886,538 00
Dividends unpaid	1,263,767 70	2,235,248 46	1,408,628 25	4,540,194 61	1,393,427 98
Individual deposits	561,190,830 41	611,025,174 10	602,110,758 16	600,868,486 55	596,586,487 54
U. S. deposits	6,314,957 81	6,521,572 92	6,265,167 94	20,511,935 98	14,829,525 65
Dep'ts U. S. dis. offi'rs	4,813,016 66	3,757,873 84	4,393,907 25	5,393,598 89	5,399,108 34
Due to national banks	118,904,865 84	128,037,469 17	135,167,847 69	131,730,713,04	118,657,614 16
Due to State banks	37,311 519 13	36,113,290 67	41,219,802 96	40,211,971 67	38,116,950 67
Notes re-discounted	3,256,896 42	3,573,723 02	3,120,039 09	3,964,552 57	4,922,455 78
Bills payable	5,248,206,01	5,740,964 77	5,278,973 72	4,528,191 12	5,374,362 67
Total	1,627,032,030 28	1,694,440,912 94	1,703,415,335 65	1,730,566,899 72	1,715,861,897 22

Aggregate resources and liabilities of the National

1872.

Resources.	FEBRUARY 27.	APRIL 19.	JUNE 10.	OCTOBER 3.	DECEMBER 27.
	1,814 banks.	1,843 banks.	1,853 banks.	1,919 banks.	1,940 banks.
Loans and discounts	$839, 665, 077 91	$844, 902, 253 49	$871, 531, 448 67	$877, 197, 923 47	$885, 653, 449 62
Bonds for circulation	370, 924, 700 00	374, 428, 450 00	377, 029, 700 00	382, 046, 400 00	384, 458, 500 00
Bonds for deposits	15, 870, 000 00	15, 169, 000 00	15, 409, 950 00	15, 479, 750 00	16, 304, 750 00
U. S. bonds on hand	21, 323, 150 00	19, 292, 100 00	16, 458, 250 00	12, 142, 550 00	10, 306, 100 00
Other stocks and b'ds	22, 838, 338 80	21, 538, 914 06	22, 270, 610 47	23, 533, 151 73	23, 100, 557 29
Due from red'g agents	89, 548, 329 93	82, 120, 017 24	91, 564, 269 53	80, 717, 071 30	86, 401, 459 44
Due from nat'l banks	38, 282, 905 86	36, 697, 592 81	39, 468, 323 39	34, 486, 593 87	42, 707, 613 54
Due from State banks	12, 269, 822 68	12, 299, 716 94	13, 014, 265 26	12, 976, 878 01	12, 008, 843 54
Real estate, &c	30, 637, 676 75	30, 809, 274 98	31, 123, 843 21	32, 276, 498 17	33, 014, 796 83
Current expenses	6, 265, 655 13	7, 026, 041 23	6, 719, 794 90	6, 310, 428 79	8, 454, 803 97
Premiums paid	6, 308, 821 86	6, 544, 279 29	6, 616, 174 75	6, 546, 848 52	7, 097, 847 86
Cash items	12, 143, 403 12	12, 461, 171 40	13, 458, 753 80	14, 916, 784 34	13, 696, 723 85
Clear'g-house exch'gs	93, 154, 319 74	114, 195, 966 36	88, 592, 800 16	110, 086, 315 37	90, 145, 482 72
National bank notes	15, 552, 087 00	18, 492, 832 00	16, 253, 560 00	15, 787, 296 00	19, 070, 322 00
Fractional currency	2, 278, 143 24	2, 143, 249 29	2, 069, 464 12	2, 151, 747 88	2, 270, 576 32
Specie	25, 507, 825 32	24, 433, 899 46	24, 256, 644 14	10, 229, 756 79	19, 047, 336 45
Legal-tender notes	97, 865, 400 00	105, 732, 455 00	122, 994, 417 00	105, 121, 104 00	102, 922, 369 00
U. S. cert'fs of deposit	.....	.....	.....	6, 710, 000 00	12, 650, 000 00
Three per cent. cert's	18, 980, 000 00	15, 365, 000 00	12, 005, 000 00	7, 140, 000 00	4, 185, 000 00
Total	1,719,415,657 34	1,743,652,213 55	1,770,837,269 40	1,755,857,098 24	1,773,556,532 43

1873.

	FEBRUARY 28.	APRIL 25.	JUNE 13.	SEPTEMBER 12.	DECEMBER 26.
	1,947 banks.	1,962 banks.	1,968 banks.	1,976 banks.	1,976 banks.
Loans and discounts	$913, 265, 189 67	$912, 064, 267 31	$925, 557, 682 42	$944, 220, 116 34	$856, 816, 555 05
Bonds for circulation	384, 675, 050 00	386, 763, 800 00	388, 080, 300 00	388, 330, 400 00	389, 384, 400 00
Bonds for deposits	15, 035, 000 00	16, 235, 000 00	15, 935, 000 00	14, 805, 000 00	14, 815, 200 00
U. S. bonds on hand	10, 436, 950 00	9, 613, 550 00	9, 789, 400 00	8, 824, 850 00	8, 630, 850 00
Other stocks and b'ds	22, 063, 306 20	22, 449, 146 04	22, 912, 415 63	23, 709, 034 53	24, 358, 125 06
Due from red'g agents	95, 773, 077 10	88, 815, 557 80	97, 143, 326 94	96, 134, 120 66	73, 032, 046 87
Due from nat'l banks	39, 483, 700 09	38, 671, 088 63	43, 328, 792 29	41, 413, 680 06	40, 404, 757 97
Due from State banks	13, 595, 679 17	12, 883, 353 37	14, 073, 287 77	12, 022, 873 41	11, 185, 253 08
Real estate, &c	34, 023, 057 77	34, 216, 878 07	34, 820, 562 77	34, 661, 823 21	35, 556, 746 48
Current expenses	6, 977, 831 35	7, 410, 045 87	7, 154, 211 69	6, 985, 436 99	8, 678, 170 39
Premiums paid	7, 205, 259 67	7, 559, 987 67	7, 890, 962 14	7, 752, 843 87	7, 987, 707 14
Cash items	11, 761, 711 50	11, 425, 209 00	13, 036, 482 58	11, 433, 913 22	12, 321, 972 80
Clear'g-house exch'gs	131, 383, 860 95	94, 132, 125 24	91, 918, 526 59	88, 926, 003 53	62, 881, 342 16
National bank notes	15, 998, 779 00	19, 310, 202 00	20, 394, 772 00	16, 103, 842 00	21, 403, 179 00
Fractional currency	2, 289, 680 21	2, 198, 973 37	2, 197, 559 84	2, 302, 775 26	2, 287, 454 03
Specie	17, 777, 673 53	16, 863, 808 74	27, 950, 086 72	19, 868, 469 45	26, 907, 037 58
Legal-tender notes	97, 141, 909 00	100, 605, 287 00	106, 381, 491 00	92, 522, 663 00	108, 719, 506 00
U. S. cert'fs of deposit	18, 460, 000 00	18, 370, 000 00	22, 365, 000 00	20, 610, 000 00	24, 010, 000 00
Three per cent. cert's	1, 805, 000 00	710, 000 00	305, 000 00	.....	.....
Total	1,839,152,715 21	1,800,303,280 11	1,851,234,860 38	1,830,627,845 53	1,729,380,303 61

1874.

	FEBRUARY 27.	MAY 1.	JUNE 26.	OCTOBER 2.	DECEMBER 31.
	1,975 banks.	1,978 banks.	1,983 banks.	2,004 banks.	2,027 banks.
Loans and discounts	$897, 859, 600 46	$923, 347, 030 79	$926, 195, 671 70	$954, 394, 791 59	$955, 862, 580 51
Bonds for circulation	389, 614, 700 00	389, 249, 100 00	390, 281, 700 00	383, 254, 800 00	382, 976, 200 00
Bonds for deposits	14, 600, 200 00	14, 890, 200 00	14, 890, 200 00	14, 691, 700 00	14, 714, 000 00
U. S. bonds on hand	11, 043, 400 00	10, 152, 000 00	10, 456, 900 00	13, 313, 550 00	15, 290, 300 00
Other stocks and b'ds	25, 305, 736 24	25, 460, 460 20	27, 010, 727 48	27, 807, 826 92	28, 313, 473 12
Due from res've ag'ts	101, 502, 861 58	94, 017, 603 31	97, 871, 517 06	83, 885, 126 94	80, 488, 831 45
Due from nat'l banks	36, 624, 001 39	41, 291, 015 24	45, 770, 715 59	39, 695, 309 47	48, 100, 842 62
Due from State banks	11, 496, 711 47	12, 374, 391 28	12, 469, 592 33	11, 196, 611 73	11, 655, 573 07
Real estate, &c	36, 943, 741 50	36, 708, 066 39	37, 270, 876 51	38, 112, 926 52	39, 190, 683 04
Current expenses	6, 998, 875 75	7, 547, 203 05	7, 550, 125 20	7, 658, 738 82	5, 510, 566 47
Premiums paid	8, 741, 028 77	8, 680, 370 84	8, 563, 262 27	8, 376, 659 07	8, 626, 112 16
Cash items	10, 269, 955 50	11, 949, 020 71	10, 496, 257 00	12, 296, 416 77	14, 005, 517 33
Clear'g-house exch'gs	62, 768, 119 19	94, 877, 796 52	63, 896, 271 31	97, 383, 687 11	112, 995, 317 55
National bank notes	20, 003, 251 00	20, 673, 452 00	23, 527, 991 00	18, 450, 013 00	22, 532, 336 00
Fractional currency	2, 309, 919 73	2, 187, 186 69	2, 283, 898 92	2, 224, 943 12	2, 302, 668 74
Specie	33, 365, 863 58	32, 569, 969 26	22, 326, 207 27	21, 240, 945 23	22, 436, 761 04
Legal-tender notes	102, 717, 563 00	101, 692, 930 00	103, 108, 350 00	80, 021, 946 00	82, 604, 791 00
U. S. cert'fs of deposit	37, 235, 000 00	40, 135, 000 00	47, 780, 000 00	42, 825, 000 00	33, 670, 000 00
Dep. with U. S. Treas	.....	.....	91, 250 00	20, 349, 950 15	21, 043, 084 36
Total	1,808,500,529 16	1,867,802,796 28	1,851,840,913 64	1,877,180,942 44	1,902,409,638 46

Banks from October, 1863, to October, 1879—Continued.

1872.

Liabilities.	FEBRUARY 27.	APRIL 19.	JUNE 10.	OCTOBER 3.	DECEMBER 27.
	1,814 banks.	1,843 banks.	1,853 banks.	1,919 banks.	1,940 banks.
Capital stock	$464,081,744 00	$467,924,318 00	$470,543,301 00	$479,629,174 00	$482,606,252 00
Surplus fund	103,787,082 62	104,312,525 81	105,181,943 28	110,257,516 45	111,410,248 98
Undivided profits	43,310,344 46	46,428,590 90	50,234,298 32	46,623,784 50	56,762,411 89
Nat'l bank circulation	321,634,675 00	325,305,752 00	327,092,752 00	333,495,027 00	336,289,285 00
State bank circulation	1,830,563 00	1,763,885 00	1,700,935 00	1,567,143 00	1,511,396 00
Dividends unpaid	1,451,746 29	1,561,914 45	1,454,044 06	3,149,749 61	1,356,934 48
Individual deposits	593,645,666 16	620,775,265 78	618,801,619 49	613,290,671 45	598,114,679 26
U. S. deposits	7,114,893 47	6,355,722 95	6,993,014 77	7,853,772 41	7,863,894 93
Dep'ts U.S.dis.officers	5,024,699 44	3,416,371 16	5,463,953 48	4,563,833 79	5,136,597 74
Due to national banks	128,627,494 44	120,755,565 86	132,804,924 02	110,047,347 67	124,218,392 83
Due to State banks	39,025,165 44	35,005,127 84	39,878,826 42	33,789,083 82	34,794,963 37
Notes re-discounted	3,818,686 91	4,225,622 04	4,745,178 22	5,549,431 88	6,545,059 78
Bills payable	6,062,896 11	5,821,551 76	5,942,479 34	6,040,562 66	6,946,416 17
Total	1,719,415,657 34	1,743,652,213 55	1,770,837,269 40	1,755,857,098 24	1,773,556,532 43

1873.

	FEBRUARY 28.	APRIL 25.	JUNE 13.	SEPTEMBER 12.	DECEMBER 26.
	1,947 banks.	1,962 banks.	1,968 banks.	1,976 banks.	1,976 banks.
Capital stock	$484,551,811 00	$487,891,251 00	$490,109,801 00	$491,072,616 00	$490,266,611 00
Surplus fund	114,681,048 73	115,805,574 57	116,847,454 62	120,314,499 20	120,961,267 91
Undivided profits	48,578,045 28	52,415,348 46	55,306,154 69	54,515,131 76	58,375,169 43
Nat'l bank circulation	336,292,459 00	338,163,864 00	338,788,504 00	339,081,799 00	341,320,256 00
State bank circulation	1,368,271 00	1,280,208 00	1,224,470 00	1,188,853 00	1,130,585 00
Dividends unpaid	1,465,993 60	1,462,336 77	1,400,491 90	1,402,547 89	1,269,474 74
Individual deposits	656,187,551 61	616,848,358 25	641,121,775 27	622,685,563 29	540,510,602 78
U. S. deposits	7,044,848 34	7,880,057 73	8,691,001 95	7,829,327 73	7,680,375 26
Dep'ts U.S.dis.officers	5,835,696 60	4,425,750 14	6,416,275 10	8,098,560 13	4,705,593 36
Due to national banks	134,231,842 95	126,631,926 24	137,856,085 67	133,672,732 94	114,996,666 54
Due to State banks	38,124,803 85	35,036,493 18	40,741,788 47	39,298,148 14	36,598,076 29
Notes re-discounted	5,117,810 50	5,403,043 38	5,515,900 67	5,987,512 36	3,811,487 89
Bills payable	5,672,532 75	7,059,128 39	7,215,157 04	5,480,554 09	7,754,137 41
Total	1,839,152,715 21	1,800,303,280 11	1,851,234,860 38	1,830,627,845 53	1,729,380,363 61

1874.

	FEBRUARY 27.	MAY 1.	JUNE 26.	OCTOBER 2.	DECEMBER 31.
	1,975 banks.	1,978 banks.	1,983 banks.	2,004 banks.	2,027 banks.
Capital stock	$490,859,101 00	$490,077,001 00	$491,003,711 00	$493,765,121 00	$495,802,481 00
Surplus fund	123,497,347 20	125,561,081 23	126,239,308 41	128,958,106 84	130,485,641 37
Undivided profits	50,236,919 88	54,331,713 13	58,332,965 71	51,484,437 32	51,477,629 33
Nat'l bank circulation	339,602,955 00	340,267,649 00	338,538,743 00	333,225,298 00	331,193,159 00
State bank circulation	1,078,988 00	1,049,286 00	1,009,021 00	964,567 00	860,417 00
Dividends unpaid	1,291,055 63	2,259,129 91	1,242,474 81	3,516,276 99	6,088,845 01
Individual deposits	595,350,334 90	649,286,298 95	622,863,154 44	669,068,995 88	682,846,607 45
U. S. deposits	7,276,959 87	7,994,422 27	7,322,830 85	7,302,153 58	7,492,307 78
Dep'ts U.S.dis.officers	5,034,624 46	3,297,689 24	3,238,639 20	3,927,828 27	3,579,722 94
Due to national banks	138,435,388 39	135,640,418 24	143,033,822 25	125,102,049 93	129,188,671 42
Due to State banks	48,112,223 40	48,683,924 34	50,227,426 18	50,718,007 87	51,629,602 36
Notes re-discounted	3,448,828 92	4,581,420 38	4,436,256 22	4,197,372 25	6,365,652 97
Bills payable	4,275,002 51	4,772,662 59	4,352,560 57	4,950,727 51	5,398,900 83
Total	1,808,500,529 16	1,867,802,796 28	1,851,840,913 64	1,877,180,942 44	1,902,409,638 46

Aggregate resources and liabilities of the National

1875.

Resources.	MARCH 1, 2,029 banks.	MAY 1. 2,046 banks.	JUNE 30. 2,076 banks.	OCTOBER 1. 2,088 banks.	DECEMBER 17. 2,086 banks.
Loans and discounts	$956,485,939 35	$971,835,298 74	$972,926,532 14	$984,691,434 40	$962,571,807 70
Bonds for circulation	380,682,650 00	378,026,900 00	375,127,900 00	370,321,700 00	363,618,100 00
Bonds for deposits	14,492,200 00	14,372,200 00	14,147,200 00	14,097,200 00	13,981,500 00
U. S. bonds on hand	18,062,150 00	14,297,650 00	12,753,000 00	13,989,950 00	16,009,550 00
Other stocks and b'ds	28,263,841 69	29,102,197 10	32,010,316 18	33,505,045 15	31,657,960 52
Due from res've ag'ts	89,991,175 34	89,620,878 75	89,788,903 73	85,701,259 82	81,462,682 27
Due from nat'l banks	44,720,394 11	46,039,597 57	48,513,388 86	47,028,769 18	44,831,891 48
Due from State banks	12,724,243 97	12,094,086 39	11,625,647 15	11,963,768 90	11,895,551 08
Real estate, &c	39,430,952 12	40,312,285 99	40,969,020 49	42,366,647 65	41,583,311 94
Current expenses	7,790,581 86	7,706,700 42	4,992,044 34	7,841,213 05	9,218,455 47
Premiums paid	9,006,880 92	8,434,453 14	8,742,393 83	8,670,091 18	9,442,801 54
Cash items	11,734,762 42	13,122,145 88	12,433,100 43	12,758,872 03	11,238,720 72
Clear'g-house exch'gs	81,127,796 39	116,970,819 05	88,924,025 93	75,142,863 45	67,886,967 04
Bills of other banks	18,909,397 00	19,504,640 00	24,261,961 00	18,528,837 00	17,166,190 00
Fractional currency	3,008,592 12	2,702,326 44	2,620,504 26	2,595,631 78	2,901,023 10
Specie	16,667,106 17	10,620,361 64	18,959,582 30	8,050,329 73	17,070,905 90
Legal-tender notes	78,508,170 00	84,015,928 00	87,492,895 00	76,458,734 00	70,725,077 00
U. S. cert'fs of deposit	37,200,000 00	38,615,000 00	47,310,000 00	48,810,000 00	31,005,000 00
Due from U. S. Treas.	21,007,919 76	21,454,422 29	19,640,785 52	19,686,960 30	19,202,256 68
Total	1,869,819,753 22	1,909,847,891 40	1,913,239,201 16	1,882,209,307 62	1,823,469,752 44

1876.

	MARCH 10. 2,091 banks.	MAY 12. 2,089 banks.	JUNE 30. 2,091 banks.	OCTOBER 2. 2,089 banks.	DECEMBER 22. 2,082 banks.
Loans and discounts	$950,205,555 62	$939,895,085 34	$933,686,530 45	$931,304,714 06	$929,066,408 42
Bonds for circulation	354,547,750 00	344,537,350 00	339,141,750 00	337,170,400 00	336,705,300 00
Bonds for deposits	14,216,500 00	14,128,000 00	14,328,000 00	14,698,000 00	14,757,000 00
U. S. bonds on hand	25,910,650 00	26,577,000 00	30,842,300 00	33,142,150 00	31,937,950 00
Other stocks and b'ds	30,425,430 43	30,905,195 82	32,482,805 75	34,445,157 16	31,565,914 50
Due from res've ag'ts	99,068,360 35	86,769,083 97	87,989,900 90	87,326,950 48	83,789,174 65
Due from nat'l banks	42,341,542 67	44,328,609 46	47,417,029 03	47,525,089 98	44,011,664 97
Due from State banks	11,180,562 15	11,262,193 96	10,989,507 95	12,061,283 08	12,415,841 97
Real estate, &c	41,937,617 25	42,185,958 78	42,722,415 27	43,121,942 01	43,498,445 49
Current expenses	8,296,207 85	6,820,573 35	5,025,549 38	6,987,644 46	9,818,422 88
Premiums paid	10,946,713 15	10,414,347 28	10,621,634 03	10,715,251 16	10,811,300 66
Cash items	9,517,868 86	9,693,186 37	11,724,592 67	12,043,139 68	10,658,709 26
Clear'g-house exch'gs	58,863,182 43	56,806,632 63	75,328,878 84	87,870,317 06	68,027,016 40
Bills of other banks	18,536,502 00	20,347,964 00	20,398,422 00	15,910,315 00	17,521,663 00
Fractional currency	3,215,594 30	2,771,886 26	1,987,397 44	1,417,203 66	1,146,741 94
Specie	29,077,345 85	21,714,594 36	25,218,469 92	21,360,767 42	32,999,647 89
Legal-tender notes	76,768,446 00	79,858,661 00	90,836,876 00	84,250,847 00	66,221,400 00
U. S. cert'fs of deposit	30,805,000 00	27,380,000 00	27,955,000 00	29,170,000 00	26,095,000 00
Due from U. S. Treas.	18,479,112 79	16,911,680 20	17,063,407 65	16,743,695 40	16,359,491 73
Total	1,834,369,941 70	1,793,306,002 78	1,825,760,967 28	1,827,265,367 61	1,787,407,093 76

1877.

	JANUARY 20. 2,083 banks.	APRIL 14. 2,073 banks.	JUNE 22. 2,078 banks.	OCTOBER 1. 2,080 banks.	DECEMBER 28. 2,074 banks.
Loans and discounts	$920,561,018 65	$911,946,833 88	$901,731,416 03	$891,920,593 54	$881,856,744 87
Bonds for circulation	337,590,700 00	339,658,100 00	337,754,100 00	336,810,950 00	343,869,550 00
Bonds for deposits	14,782,000 00	15,084,000 00	14,971,000 00	14,903,000 00	13,538,000 00
U. S. bonds on hand	31,988,650 00	32,964,250 00	32,344,050 00	30,088,700 00	28,479,800 00
Other stocks and b'ds	31,819,930 20	32,554,594 44	35,653,755 29	34,435,995 21	32,169,491 03
Due from res've ag'ts	88,693,308 85	84,942,718 41	82,132,099 96	73,284,133 12	75,960,087 27
Due from nat'l banks	44,844,616 88	42,027,778 81	44,567,303 63	45,217,246 82	44,123,924 97
Due from State banks	13,680,990 81	11,911,437 36	11,246,349 79	11,415,761 60	11,479,945 65
Real estate, &c	43,704,335 47	44,736,549 09	44,818,722 07	45,229,983 25	45,511,932 25
Current expenses	4,131,516 43	7,842,296 86	7,910,864 84	6,915,792 50	8,958,903 60
Premiums paid	10,991,714 50	10,494,505 12	10,320,674 34	9,219,174 62	8,841,939 09
Cash items	10,295,404 19	10,410,623 87	10,099,988 46	11,674,587 50	10,265,059 49
Clear'g-house exch'gs	81,117,889 04	85,159,422 74	57,861,481 13	74,525,215 89	64,664,415 01
Bills of other banks	18,418,727 00	17,942,693 00	20,182,948 00	15,531,467 00	20,312,692 00
Fractional currency	1,238,228 08	1,114,820 09	1,055,123 61	900,805 47	778,084 78
Specie	49,709,267 55	27,070,037 78	21,335,996 06	22,658,820 31	32,907,750 70
Legal-tender notes	72,689,710 00	72,351,573 00	78,094,386 00	66,920,684 00	70,568,248 00
U. S. cert'fs of deposit	25,470,000 00	32,100,000 00	44,430,000 00	33,410,000 00	26,515,000 00
Due from U. S. Treas.	16,441,509 98	16,291,040 84	17,932,574 60	16,021,753 01	16,493,577 08
Total	1,818,174,517 68	1,796,603,275 29	1,774,352,833 81	1,741,084,663 84	1,737,295,145 79

Banks from October, 1863, to October, 1879—Continued.

1875.

Liabilities.	MARCH 1.	MAY 1.	JUNE 30.	OCTOBER 1.	DECEMBER 17.
	2,029 banks.	2,046 banks.	2,076 banks.	2,088 banks.	2,086 banks.
Capital stock	$496,272,901 00	$498,717,143 00	$501,568,563 50	$504,829,769 00	$505,485,865 00
Surplus fund	131,249,079 47	131,604,608 66	133,169,094 79	134,356,076 41	133,085,422 30
Undivided profits	51,650,243 62	55,907,619 95	52,160,104 68	52,964,953 50	59,204,957 81
Nat'l bank circulation	324,525,349 00	323,321,230 00	318,148,406 00	318,350,379 00	314,979,451 00
State bank circulation	824,876 00	815,229 00	786,844 00	772,348 00	752,722 00
Dividends unpaid	1,601,255 48	2,501,742 39	6,105,519 34	4,003,534 90	1,353,396 80
Individual deposits	647,735,679 69	695,347,677 70	686,478,630 48	664,579,619 39	618,517,245 74
U. S. deposits	7,971,932 75	6,797,972 00	6,714,328 70	6,507,531 59	6,652,556 67
Dep'ts U.S.dis.officers	5,330,414 16	2,766,387 41	3,459,061 80	4,271,195 19	4,232,550 87
Due to national banks	137,735,121 44	127,280,034 02	138,914,828 39	129,810,681 60	119,843,665 44
Due to State banks	55,294,663 84	53,037,582 89	55,714,055 18	49,918,530 95	47,048,174 56
Notes re-discounted	4,841,600 20	5,671,031 44	4,261,464 45	5,254,453 66	5,257,160 61
Bills payable	4,786,436 57	6,079,632 94	5,758,299 85	6,590,234 43	7,056,583 64
Total	1,869,819,753 22	1,909,847,891 40	1,913,239,201 16	1,882,209,307 62	1,823,469,752 44

1876.

	MARCH 10.	MAY 12.	JUNE 30.	OCTOBER 2.	DECEMBER 22.
	2,091 banks.	2,089 banks.	2,091 banks.	2,089 banks.	2,082 banks.
Capital stock	$504,818,666 00	$500,982,006 00	$500,393,796 00	$499,802,232 00	$497,482,016 00
Surplus fund	133,091,739 50	131,795,199 94	131,897,197 21	132,202,282 00	131,390,664 67
Undivided profits	51,177,031 26	49,039,278 75	46,609,341 51	46,445,215 59	52,327,715 08
Nat'l bank circulation	307,476,155 00	300,252,085 00	294,444,678 00	291,544,020 00	292,011,575 00
State bank circulation	714,539 00	667,060 00	653,938 00	628,847 00	608,548 00
Dividends unpaid	1,405,829 06	2,325,523 51	6,116,679 30	3,848,705 64	1,286,540 28
Individual deposits	620,674,211 05	612,355,096 59	641,432,886 08	651,385,210 19	619,350,223 06
U. S. deposits	6,606,394 90	8,493,878 18	7,667,722 97	7,256,801 42	6,727,155 14
Dep'ts U.S.dis.officers	4,313,915 45	2,505,273 30	3,392,939 48	3,746,781 58	4,749,615 39
Due to national banks	139,407,880 06	127,880,045 04	131,702,164 87	131,535 969 04	122,351,818 09
Due to State banks	54,002,131 54	46,706,969 52	51,403,995 59	48,250,111 63	48,685,392 14
Notes re-discounted	4,631,882 57	4,653,460 08	3,867,622 24	4,464,407 31	4,553,158 76
Bills payable	6,049,566 31	5,650,126 87	6,173,006 03	6,154,784 21	5,882,672 15
Total	1,834,369,941 70	1,793,306,002 78	1,825,760,967 28	1,827,265,367 61	1,787,407,093 76

1877.

	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.	DECEMBER 28.
	2,083 banks.	2,073 banks.	2,078 banks.	2,080 banks.	2,074 banks.
Capital stock	$493,634,611 00	$489,684,645 00	$481,044,771 00	$479,467,771 00	$477,128,771 00
Surplus fund	130,224,169 02	127,793,320 52	124,714,072 93	122,776,121 24	121,618,455 32
Undivided profits	37,456,530 32	45,609,418 27	50,508,351 70	44,572,678 72	51,530,910 18
Nat'l bank circulation	292,851,351 00	294,710,313 00	290,002,057 00	291,874,236 00	299,240,475 00
State bank circulation	581,242 00	535,963 00	521,611 00	481,738 00	470,540 00
Dividends unpaid	2,448,909 70	1,853,974 79	1,398,101 52	3,623,703 43	1,404,178 34
Individual deposits	659,891,969 76	641,772,528 08	636,267,529 20	616,403,987 12	604,512,514 52
U. S. deposits	7,234,696 96	7,584,267 72	7,187,431 67	7,972,714 75	6,529,031 09
Dep'ts U.S.dis.officers	3,108,316 55	3,076,878 70	3,710,167 20	2,376,983 02	3,780,759 43
Due to national banks	130,293,566 36	125,422,444 43	121,443,601 23	115,028,954 38	115,773,660 58
Due to State banks	49,965,770 27	48,604,820 09	48,352,583 90	46,577,439 88	44,807,958 79
Notes re-discounted	4,000,063 82	3,985,459 75	2,953,128 58	3,791,219 47	4,654,784 51
Bills payable	6,483,320 92	5,969,241 94	6,249,426 88	6,137,116 83	5,843,107 03
Total	1,818,174,517 68	1,796,603,275 29	1,774,352,833 81	1,741,084,663 84	1,737,295,145 79

Aggregate resources and liabilities of the National

1878.

Resources.	MARCH 15.	MAY 1.	JUNE 29.	OCTOBER 1.	DECEMBER 6.
	2,063 banks.	2,059 banks.	2,056 banks.	2,053 banks.	2,055 banks.
Loans and discounts.	$854,750,708 87	$847,620,392 49	$835,078,133 13	$833,988,450 59	$826,017,451 87
Bonds for circulation.	343,871,350 00	345,256,350 00	347,332,100 00	347,556,650 00	347,812,300 00
Bonds for deposits...	13,329,000 00	19,536,000 00	28,371,000 00	47,936,850 00	49,110,800 00
U. S. bonds on hand..	34,881,600 00	33,615,700 00	40,479,900 00	46,785,600 00	44,255,850 00
Other stocks and b'ds	34,674,307 21	34,697,320 53	36,694,996 24	36,859,534 82	35,816,810 47
Due from res've ag'ts.	86,016,990 78	71,331,219 27	78,875,055 92	85,083,418 51	81,733,137 00
Due from nat'l banks	39,692,105 87	40,545,522 72	41,897,858 89	41,492,918 75	43,144,220 68
Due from State banks	11,683,050 17	12,413,579 10	12,232,316 30	12,314,698 11	12,259,856 09
Real estate, &c	45,792,363 73	45,901,536 93	46,153,409 35	46,702,476 26	46,728,147 36
Current expenses....	7,786,572 42	7,239,365 78	4,718,618 66	6,272,566 73	7,608,128 83
Premiums paid	7,806,252 00	7,574,255 95	7,335,454 49	7,134,735 68	6,978,768 71
Cash items	10,107,583 76	10,989,440 78	11,525,376 07	10,982,432 89	9,985,004 21
Clear'g-house exch'gs	66,498,965 23	95,525,134 28	87,498,287 82	82,372,537 88	61,998,286 11
Bills of other banks..	16,250,569 00	18,363,335 00	17,063,576 00	16,929,721 00	19,392,281 00
Fractional currency .	697,398 86	661,044 69	610,084 25	515,661 04	496,864 34
Specie	54,729,558 02	46,023,756 06	29,251,469 77	30,688,606 59	34,355,250 36
Legal-tender notes...	64,034,972 00	67,245,975 00	71,643,402 00	64,428,600 00	64,672,762 00
U. S. cert'fs of deposit	20,605,000 00	20,995,000 00	36,905,000 00	32,690,000 00	32,520,000 00
Due from U. S. Treas.	16,257,608 98	16,364,030 47	16,798,667 62	16,543,674 36	17,940,918 34
Total.....	1,729,465,956 90	1,741,898,959 05	1,750,464,706 51	1,767,279,133 21	1,742,826,837 37

1879.

	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	2,051 banks.	2,048 banks.	2,048 banks.	2,048 banks.
Loans and discounts	$823,906,765 68	$814,653,422 69	$835,875,012 36	$878,503,097 45
Bonds for circulation.....	347,118,300 00	348,487,700 00	352,208,000 00	357,313,300 00
Bonds for deposits	66,501,350 00	309,348,450 00	257,038,200 00	18,204,650 00
U. S. bonds on hand	44,263,250 00	54,601,750 00	62,180,300 00	52,966,600 00
Other stocks and bonds	35,569,400 93	36,747,129 40	37,617,015 13	39,647,416 50
Due from reserve agents	77,925,068 68	74,003,830 40	93,443,463 95	107,023,546 81
Due from national banks....	44,161,948 46	39,143,388 90	48,192,531 93	46,692,994 78
Due from State banks.....	11,892,540 26	10,535,252 99	11,258,520 45	13,630,772 63
Real estate, furniture, &c...	47,091,964 70	47,461,614 54	47,796,108 26	47,817,169 36
Current expenses	4,033,024 67	6,693,668 43	6,913,430 46	6,111,256 56
Premiums paid	6,366,048 85	6,609,390 80	5,674,497 80	4,332,419 63
Cash items.....	13,564,550 25	10,011,294 64	10,209,982 43	11,306,132 48
Clearing-house exchanges...	100,035,237 82	63,742,445 55	83,152,359 49	112,964,964 25
Bills of other banks.....	19,535,588 00	17,068,505 00	16,685,484 00	16,707,550 00
Fractional currency.....	475,538 50	467,177 47	446,217 26	396,065 06
Specie	41,499,757 32	41,148,563 41	42,333,287 44	42,173,731 23
Legal-tender notes	70,561,233 00	64,461,231 00	67,059,152 00	69,196,696 00
U. S. certificates of deposit...	28,915,000 00	21,885,000 00	25,180,000 00	26,770,000 00
Due from U. S. Treasurer	17,175,435 13	17,029,121 31	16,620,986 20	17,029,085 45
Total	1,800,592,002 25	1,984,068,936 53	2,019,884,549 16	1,868,787,448 19

Banks from October, 1863, to October, 1879—Continued.

1878.

Liabilities.	MARCH 15.	MAY 1.	JUNE 29.	OCTOBER 1.	DECEMBER 6.
	2,063 banks.	2,059 banks.	2,056 banks.	2,053 banks.	2,055 banks.
Capital stock	$473,952,541 00	$471,971,627 00	$470,393,366 00	$466,147,436 00	$464,874,996 00
Surplus fund	120,870,290 10	119,231,126 13	118,178,530 75	116,897,779 98	116,402,118 84
Undivided profits	45,040,851 85	43,938,961 98	40,482,522 64	40,936,213 58	44,040,171 84
Nat'l bank circulation	300,926,284 00	301,884,704 00	299,621,059 00	301,888,092 00	303,324,733 00
State bank circulation	439,339 00	426,504 00	417,808 00	413,913 00	400,715 00
Dividends unpaid	1,207,472 68	1,930,669 58	5,466,350 52	3,118,389 91	1,473,784 86
Individual deposits	602,882,585 17	625,479,771 12	621,632,160 06	620,236,176 82	598,805,775 56
U. S. deposits	7,243,253 29	13,811,474 14	22,686,619 67	41,654,812 08	40,269,825 72
Dep'ts U.S.dis.officers	3,004,064 90	2,392,281 61	2,903,531 99	3,342,794 73	3,451,436 56
Due to national banks	123,239,448 50	109,720,396 70	117,845,495 88	122,496,513 92	120,261,774 54
Due to State banks	43,979,239 39	44,006,551 05	43,360,527 36	42,636,703 42	41,767,755 07
Notes re-discounted	2,465,390 79	2,834,012 00	2,453,839 77	3,007,324 85	3,228,132 93
Bills payable	4,215,196 23	4,270,879 74	5,022,894 37	4,502,982 92	4,525,617 45
Total	1,729,465,956 90	1,741,898,959 05	1,750,464,706 51	1,767,279,133 21	1,742,826,837 37

1879.

	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	2,051 banks.	2,048 banks.	2,048 banks.	2,048 banks.
Capital stock	$462,031,396 00	$455,611,362 00	$455,244,415 00	$454,067,365 00
Surplus fund	116,200,863 52	114,823,316 49	114,321,375 87	114,786,528 10
Undivided profits	36,836,269 21	40,812,777 59	45,802,845 82	41,300,941 40
National bank circulation	303,506,470 00	304,467,139 00	307,328,695 00	313,786,362 00
State bank circulation	388,368 00	352,452 00	339,927 00	316,861 00
Dividends unpaid	5,816,348 82	2,158,516 79	1,309,059 13	2,667,430 46
Individual deposits	643,337,745 26	598,822,694 02	648,934,141 42	719,737,568 89
U. S. deposits	59,701,222 90	303,463,505 69	248,421,340 25	11,018,862 74
Deposits U. S. disburs'g officers	3,556,801 25	2,689,189 44	3,682,320 67	3,469,600 02
Due to national banks	118,311,635 60	110,481,176 98	137,360,091 60	149,200,257 16
Due to State banks	44,035,787 56	43,709,770 14	50,403,064 54	52,922,453 99
Notes re-discounted	2,926,434 95	2,224,491 91	2,226,396 39	2,205,015 54
Bills payable	3,942,659 18	4,452,544 48	4,510,876 47	4,208,201 89
Total	1,800,592,002 25	1,984,068,936 53	2,019,884,549 16	1,868,787,448 19

ABSTRACT

OF

REPORTS OF THE CONDITION

OF

THE NATIONAL BANKS

ON

DECEMBER 6, 1878, JANUARY 1, APRIL 4, JUNE 14, AND OCTOBER 2, 1879.

Arranged by States, Territories, and Reserve Cities.

NOTE.—The abstract of each State is exclusive of any reserve city therein.

Abstract of reports since October 1, 1878,

MAINE.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	71 banks.	71 banks.	69 banks.	69 banks.	69 banks.
Loans and discounts	$13,643,371 81	$13,416,038 16	$13,410,399 71	$13,498,233 59	$13,870,533 30
Bonds for circulation	9,516,250 00	9,516,250 00	9,324,250 00	9,329,750 00	9,377,300 00
Bonds for deposits	195,000 00	245,000 00	265,000 00	195,000 00	195,000 00
U. S. bonds on hand	433,950 00	490,050 00	731,500 00	626,750 00	478,200 00
Other stocks and b'ds	453,297 45	447,273 70	384,015 70	442,319 70	419,312 90
Due from res've ag'ts	2,402,301 31	2,563,916 87	2,040,628 48	2,347,025 72	2,437,738 87
Due from nat'l banks	181,871 23	260,057 29	297,115 45	386,073 67	388,568 81
Due from State banks	21,038 90	7,212 58	10,013 47	6,308 10	4,040 87
Real estate, &c	336,309 44	340,545 56	318,545 75	330,337 67	332,276 77
Current expenses	59,543 39	14,845 91	48,878 15	60,730 57	49,124 28
Premiums paid	54,076 77	51,226 32	45,866 08	40,588 47	21,672 12
Cash items	264,422 71	268,813 67	253,958 80	262,691 93	274,022 18
Clear'g-house exch'gs					
Bills of other banks	348,400 00	402,410 00	303,124 00	283,435 00	304,339 00
Fractional currency	4,408 97	3,791 93	4,120 32	5,527 92	3,470 38
Specie	150,982 08	184,707 39	173,172 65	159,132 35	172,318 59
Legal-tender notes	435,672 00	476,255 00	418,653 00	388,827 00	345,143 00
U. S. cert's of deposit	5,000 00	5,000 00	5,000 00	5,000 00	
Due from U. S. Treas	443,434 15	453,854 49	423,794 45	432,006 33	431,046 88
Total	28,949,330 21	29,147,248 87	28,458,036 01	28,799,738 02	29,104,107 95

NEW HAMPSHIRE.

	46 banks.	45 banks.	45 banks.	45 banks.	45 banks.
Loans and discounts	$6,486,985 48	$6,316,455 72	$6,219,090 97	$6,009,143 75	$6,355,180 90
Bonds for circulation	5,755,000 00	5,695,000 00	5,649,000 00	5,647,000 00	5,647,000 00
Bonds for deposits	432,350 00	547,850 00	774,550 00	500,800 00	383,000 00
U. S. bonds on hand	342,700 00	336,400 00	359,050 00	482,450 00	335,700 00
Other stocks and b'ds	619,965 29	672,413,54	742,437 36	733,714 31	777,838 21
Due from res've ag'ts	838,006 86	797,381 04	558,572 35	855,455 15	1,102,833 22
Due from nat'l banks	64,377 46	72,397 89	40,399 77	58,657 99	64,604 99
Due from State banks	35,001 55	43,010 30	25,234 81	38,678 34	62,100 85
Real estate, &c	263,484 53	266,713 83	263,080 86	237,878 72	261,010 37
Current expenses	49,504 84	19,426 18	56,871 81	54,339 48	46,700 18
Premiums paid	57,143 70	53,640 90	51,518 69	49,929 00	44,799 31
Cash items	83,763 06	136,888 63	113,305 77	103,026 78	133,638 65
Clear'g-house exch'gs					
Bills of other banks	238,137 00	263,057 00	255,535 00	190,756 00	216,702 00
Fractional currency	4,835 74	3,834 26	4,199 90	4,481 45	4,899 20
Specie	79,681 92	101,654 03	113,299 52	121,751 97	121,129 76
Legal-tender notes	174,135 00	196,246 00	137,394 00	122,887 00	133,694 00
U. S. cert's of deposit					
Due from U. S. Treas	244,718 07	249,357 50	245,846 36	256,815 24	253,415 24
Total	15,769,790 50	15,771,726 82	15,609,387 17	15,467,765 18	15,944,246 88

VERMONT.

	47 banks.	47 banks.	46 banks.	47 banks.	47 banks.
Loans and discounts	$10,291,099 00	$10,238,637 12	$10,033,673 38	$10,021,755 03	$10,047,618 98
Bonds for circulation	7,993,000 00	7,993,000 00	7,913,000 00	7,933,500 00	7,838,500 00
Bonds for deposits	185,000 00	235,000 00	608,900 00	383,000 00	50,000 00
U. S. bonds on hand	356,850 00	384,400 00	520,250 00	970,750 00	790,000 00
Other stocks and b'ds	591,699 53	613,944 98	711,244 37	607,311 90	608,669 39
Due from res've ag'ts	1,031,004 48	1,156,076 58	707,091 14	830,776 20	1,052,278 65
Due from nat'l banks	167,414 18	89,679 20	126,381 44	144,223 06	241,175 46
Due from State banks	108 15	297 77	40 94	11 94	259 17
Real estate, &c	367,342 52	356,064 48	343,918 91	347,768 35	358,248 01
Current expenses	45,976 28	35,032 74	32,453 03	41,648 40	29,920 89
Premiums paid	57,505 19	46,481 53	47,932 59	47,197 72	35,690 02
Cash items	73,306 51	113,251 32	95,151 68	93,478 84	124,901 73
Clear'g-house exch'gs					
Bills of other banks	172,129 00	162,021 00	143,991 00	144,473 00	123,390 00
Fractional currency	4,585 51	4,452 28	4,454 54	3,920 96	4,403 22
Specie	102,176 66	151,228 53	144,980 81	150,479 22	142,951 95
Legal-tender notes	318,843 00	324,008 00	259,112 00	262,451 00	264,502 00
U. S. cert's of deposit					
Due from U. S. Treas	359,680 25	356,780 49	351,392 81	360,189 81	351,059 31
Total	22,117,720 26	22,260,356 02	22,043,968 64	22,342,935 43	22,153,568 78

arranged by States and reserve cities.

MAINE.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	71 banks.	71 banks.	69 banks.	69 banks.	69 banks.
Capital stock	$10,660,000 00	$10,660,000 00	$10,435,000 00	$10,435,000 00	$10,435,000 00
Surplus fund	2,373,887 71	2,378,947 92	2,365,959 97	2,372,175 94	2,390,911 68
Undivided profits	1,356,092 99	1,056,569 69	1,142,762 35	1,271,944 00	1,176,856 07
Nat'l bank circulation	8,213,516 00	8,154,260 00	8,049,829 00	8,120,873 00	8,229,292 00
State bank circulation	1,437 00	1,437 00	1,437 00	1,432 00	1,432 00
Dividends unpaid	44,447 78	293,365 28	65,929 06	49,787 89	78,587 24
Individual deposits	5,679,205 56	5,920,405 55	5,413,762 84	5,628,900 81	6,189,202 33
U. S. deposits	227,925 59	296,233 28	634,186 85	436,529 96	93,405 90
Dep'ts U.S.dis.officers	35,001 78	50,718 46	33,696 23	31,852 55	41,158 26
Due to national banks	271,823 07	274,273 72	232,160 48	416,861 59	367,577 65
Due to State banks	40,752 35	34,917 87	47,138 48	29,380 28	51,834 56
Notes re-discounted	35,240 38	15,644 18	31,173 75	5,000 00	33,850 26
Bills payable	10,000 00	10,475 92	5,000 00	.....	15,000 00
Total	28,949,330 21	29,147,248 87	28,458,036 01	28,799,738 02	29,104,107 95

NEW HAMPSHIRE.

	46 banks.	45 banks.	45 banks.	45 banks.	45 banks.
Capital stock	$5,740,000 00	$5,680,000 00	$5,630,000 00	$5,630,000 00	$5,630,000 00
Surplus fund	1,035,890 34	1,036,925 01	1,010,080 51	1,022,173 23	1,045,674 86
Undivided profits	595,580 07	439,748 43	518,452 89	568,278 93	526,545 08
Nat'l bank circulation	5,026,074 00	5,006,811 00	4,977,727 00	4,962,188 00	5,007,605 00
State bank circulation	7,709 00	7,699 00	7,699 00	7,686 00	7,686 00
Dividends unpaid	20,446 66	99,053 66	19,977 74	18,540 97	22,592 81
Individual deposits	2,826,863 88	2,857,473 43	2,488,131 48	2,545,418 02	3,349,701 08
U. S. deposits	222,973 66	309,355 29	587,711 20	272,309 73	130,818 87
Dep'ts U.S.dis.officers	125,235 65	132,877 26	110,896 18	123,218 00	59,866 44
Due to national banks	113,958 98	108,125 05	178,605 72	258,228 20	103,720 58
Due to State banks	31,741 00	74,969 00	78,436 63	43,724 10	60,036 16
Notes re-discounted	23,317 26	18,689 69	1,668 82	16,000 00	.....
Bills payable	.....	.....	.....	.....	.....
Total	15,769,790 50	15,771,726 82	15,609,387 17	15,467,765 18	15,944,246 88

VERMONT.

	47 banks.	47 banks.	46 banks.	47 banks.	47 banks.
Capital stock	$8,546,000 00	$8,546,000 00	$8,441,000 00	$8,471,500 00	$8,490,500 00
Surplus fund	2,072,470 24	2,064,133 70	2,031,551 20	2,024,351 20	2,058,368 85
Undivided profits	685,024 32	504,700 28	575,035 71	705,381 32	541,900 65
Nat'l bank circulation	7,080,209 00	7,079,709 00	7,036,433 00	7,026,846 00	6,998,618 00
State bank circulation	6,193 00	6,193 00	6,044 00	6,044 00	6,044 00
Dividends unpaid	9,162 17	113,215 57	11,134 15	8,351 21	10,920 89
Individual deposits	3,491,862 33	3,731,394 59	3,191,586 91	3,300,284 23	3,806,440 48
U. S. deposits	130,275 73	136,926 64	470,814 20	367,331 98	38,173 54
Dep'ts U.S.dis.officers	3,182 86	8,707 88	4,418 68	4,677 33	10,757 93
Due to national banks	46,340 61	22,375 36	146,005 91	151,406 35	60,474 15
Due to State banks	.....	.....	394 75	3,667 01	.....
Notes re-discounted	.....	.....	51,717 47	70,000 00	106,925 90
Bills payable	47,000 00	47,000 00	77,832 66	203,094 80	24,444 39
Total	22,117,720 26	22,260,356 02	22,043,968 64	22,342,935 43	22,153,568 78

Abstract of reports since October 1, 1878, arranged

MASSACHUSETTS.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	183 banks.	183 banks.	184 banks.	184 banks.	187 banks.
Loans and discounts	$58,279,987 38	$57,617,948 22	$57,163,944 65	$56,790,325 90	$61,276,698 07
Bonds for circulation	41,178,900 00	41,208,900 00	41,280,900 00	41,492,300 00	42,095,000 00
Bonds for deposits	2,310,800 00	3,537,150 00	12,015,500 00	4,147,250 00	430,000 00
U. S. bonds on hand	4,672,150 00	4,979,800 00	6,251,700 00	5,681,550 00	4,908,550 00
Other stocks and b'ds	2,931,866 91	3,012,272 10	3,318,856 82	3,477,218 89	3,637,883 70
Due from res've ag'ts	7,591,757 51	6,919,873 26	6,219,853 64	7,387,365 01	7,926,147 67
Due from nat'l banks	796,717 43	924,926 72	644,670 29	753,998 00	768,571 23
Due from State banks	93,274 50	86,728 94	102,347 44	106,171 81	208,403 95
Real estate, &c	2,211,159 41	2,204,173 41	2,302,490 84	2,331,531 06	2,352,623 98
Current expenses	412,552 76	388,186 76	198,240 04	258,925 77	266,387 48
Premiums paid	500,862 27	481,318 00	408,405 60	412,208 93	363,567 08
Cash items	635,465 48	839,270 96	771,766 23	645,038 12	735,260 95
Clear'g-house exch'gs					
Bills of other banks	1,272,597 00	1,331,724 00	1,216,360 00	1,089,324 00	1,279,618 00
Fractional currency	27,246 19	30,135 82	29,444 67	27,196 26	26,102 36
Specie	898,302 20	1,187,209 04	1,123,369 39	1,090,639 28	1,052,908 74
Legal-tender notes	1,506,275 00	1,621,999 00	1,252,174 00	1,190,966 00	1,348,985 00
U. S. cert's of deposit	250,000 00	215,000 00	205,000 00	200,000 00	200,000 00
Due from U. S. Treas	1,841,131 00	1,871,586 00	1,873,153 51	1,883,550 85	1,892,093 89
Total	127,411,045 04	128,458,202 23	136,378,177 12	128,965,559 85	130,768,802 10

CITY OF BOSTON.

	54 banks.	54 banks.	54 banks.	54 banks.	54 banks.
Loans and discounts	$89,200,326 50	$90,307,634 95	$87,338,862 10	$88,316,160 01	$91,076,550 30
Bonds for circulation	30,294,500 00	30,444,500 00	30,774,500 00	31,604,500 00	32,414,500 00
Bonds for deposits	4,911,450 00	6,522,000 00	26,040,650 00	9,542,550 00	100,000 00
U. S. bonds on hand	4,605,500 00	4,837,500 00	3,283,700 00	3,827,900 00	4,407,350 00
Other stocks and b'ds	1,464,539 95	1,591,969 07	1,210,182 61	1,309,863 12	1,370,193 62
Due from res've ag'ts	9,469,185 01	7,891,686 91	6,244,539 49	9,183,099 78	11,475,484 67
Due from nat'l banks	5,637,805 69	5,530,654 92	5,253,608 95	6,880,790 53	6,657,131 46
Due from State banks	293,771 79	287,344 25	273,835 07	303,201 22	300,716 14
Real estate, &c	3,747,265 28	3,778,690 35	3,675,513 11	3,701,470 02	3,698,063 39
Current expenses	552,680 34	739,167 94	51,676 65	272,335 13	36,635 68
Premiums paid	502,979 23	530,023 28	610,432 45	341,317 12	324,924 09
Cash items	515,429 09	877,359 49	378,060 46	478,359 74	508,736 93
Clear'g-house exch'gs	4,261,365 69	7,403,331 78	6,329,976 87	6,247,316 95	6,790,380 61
Bills of other banks	2,185,802 00	1,889,150 00	1,320,459 00	1,741,276 00	1,339,830 00
Fractional currency	10,528 22	11,217 36	8,285 80	9,924 29	7,349 01
Specie	2,871,328 79	3,911,366 16	3,720,540 55	3,627,327 60	3,361,323 65
Legal-tender notes	3,859,266 00	3,443,108 00	3,165,329 00	3,495,725 00	3,163,765 00
U. S. cert's of deposit	3,535,000 00	2,395,000 00	1,115,000 00	800,000 00	1,785,000 00
Due from U. S. Treas	1,657,561 69	2,108,887 32	1,442,684 63	1,604,003 63	1,470,649 44
Total	169,576,285 27	174,501,091 78	182,237,836 74	173,287,120 14	170,288,583 99

RHODE ISLAND.

	61 banks.	61 banks.	61 banks.	61 banks.	61 banks.
Loans and discounts	$24,257,869 47	$24,390,804 54	$24,284,772 22	$23,755,011 60	$24,320,163 60
Bonds for circulation	14,519,900 00	14,519,900 00	14,689,400 00	14,576,400 00	15,251,300 00
Bonds for deposits	150,000 00	150,000 00	400,000 00	410,000 00	150,000 00
U. S. bonds on hand	1,245,800 00	1,211,050 00	1,136,800 00	1,417,150 00	1,401,650 00
Other stocks and b'ds	399,820 85	409,060 26	431,124 26	485,124 26	568,285 62
Due from res've ag'ts	2,026,264 91	1,780,650 33	1,625,851 45	3,173,529 78	2,058,350 07
Due from nat'l banks	412,621 51	340,242 39	461,657 12	472,733 48	621,404 58
Due from State banks	41,301 95	86,489 03	52,318 79	72,497 42	65,830 55
Real estate, &c	747,298 39	748,352 33	751,704 56	749,083 04	734,426 77
Current expenses	111,900 05	95,409 89	128,018 36	112,151 49	120,229 90
Premiums paid	122,091 39	118,605 46	105,765 88	152,139 73	191,518 42
Cash items	668,883 09	1,034,191 17	677,508 21	405,086 79	277,983 30
Clear'g-house exch'gs					
Bills of other banks	395,638 00	403,540 00	246,681 00	327,002 00	305,113 00
Fractional currency	8,750 73	9,658 17	7,650 39	8,371 88	7,307 74
Specie	234,104 54	409,344 96	348,409 33	303,510 93	279,624 24
Legal-tender notes	454,372 00	497,945 00	349,210 00	339,225 00	349,859 00
U. S. cert's of deposit					
Due from U. S. Treas	650,035 90	637,346 34	644,353 62	659,494 38	698,145 63
Total	46,446,652 78	46,842,589 87	46,341,225 19	47,418,511 78	47,401,252 37

by States and reserve cities—Continued.

MASSACHUSETTS.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	183 banks.	183 banks.	184 banks.	184 banks.	187 banks.
Capital stock	$44,248,600 00	$44,257,000 00	$43,957,000 00	$43,957,000 00	$44,707,000 00
Surplus fund	12,523,126 13	12,397,235 99	12,223,230 82	12,125,465 78	12,262,040 69
Undivided profits	3,340,520 42	3,304,795 54	2,771,155 98	3,452,057 18	2,914,024 13
Nat'l bank circulation	36,031,418 00	36,223,381 00	36,331,368 00	36,610,800 00	37,111,169 00
State bank circulation	9,490 00	4,843 00	4,843 00	4,843 00	4,843 00
Dividends unpaid	120,762 18	368,807 57	532,307 49	122,614 07	644,021 84
Individual deposits	27,124,949 25	27,052,908 14	26,858,552 94	26,867,130 58	30,806,095 03
U. S. deposits	2,034,518 94	3,247,270 44	12,016,124 84	3,711,495 46	253,192 52
Dep'ts U.S.dis.officers	35,458 40	11,945 52	10,603 03	22,786 25	37,094 89
Due to national banks	1,386,236 01	1,083,011 93	1,184,211 44	1,590,425 19	1,363,116 57
Due to State banks	136,322 53	155,157 86	188,737 45	251,052 49	304,829 03
Notes re-discounted	100,838 72	98,486 55	82,825 73	87,339 88	42,000 00
Bills payable	318,804 46	253,358 69	217,216 40	162,550 00	319,375 40
Total	127,411,045 04	128,458,202 23	136,378,177 12	128,965,559 88	130,768,802 10

CITY OF BOSTON.

	54 banks.	54 banks.	54 banks.	54 banks.	54 banks.
Capital stock	$51,050,000 00	$51,050,000 00	$50,300,000 00	$50,300,000 00	$50,250,000 00
Surplus fund	10,250,074 85	10,251,467 46	9,871,246 94	9,881,847 92	10,123,848 28
Undivided profits	2,102,507 38	2,551,937 07	1,600,692 64	2,538,101 51	1,659,642 96
Nat'l bank circulation	26,018,860 00	26,158,721 00	26,548,417 00	27,364,939 00	28,425,590 00
State bank circulation					
Dividends unpaid	51,979 43	49,437 93	411,027 43	56,019 43	678,717 46
Individual deposits	52,483,944 74	55,379,998 23	47,214,622 20	50,174,969 07	54,167,827 06
U. S. deposits	4,465,417 76	6,327,298 36	25,608,011 96	8,795,798 58	24,829 63
Dep'ts U.S.dis.officers	10,029 08	9,178 70	6,050 76	6,144 09	6,745 52
Due to national banks	18,158,388 28	18,572,410 03	16,421,630 87	19,247,069 87	19,604,587 19
Due to State banks	3,966,388 44	3,431,947 69	3,440,964 29	3,668,169 00	3,982,729 49
Notes re-discounted	73,695 31	73,695 31	17,172 65	76,061 67	182,766 40
Bills payable	945,000 00	645,000 00	798,000 00	1,178,000 00	1,181,300 00
Total	169,576,285 27	174,501,091 78	182,237,836 74	173,287,120 14	170,288,583 99

RHODE ISLAND.

	61 banks.	61 banks.	61 banks.	61 banks.	61 banks.
Capital stock	$20,009,800 00	$20,009,800 00	$20,009,800 00	$20,009,800 00	$20,009,800 00
Surplus fund	3,505,197 66	3,492,424 41	3,499,820 22	3,481,998 13	3,527,083 08
Undivided profits	1,272,074 00	1,097,537 49	1,130,336 83	1,203,206 20	1,066,349 96
Nat'l bank circulation	12,725,981 00	12,782,343 00	12,906,303 00	12,833,295 00	13,277,134 00
State bank circulation	8,070 00	8,070 00	8,069 00	8,069 00	8,064 00
Dividends unpaid	139,310 31	241,777 73	132,417 08	83,539 80	126,125 61
Individual deposits	7,246,941 72	7,713,396 55	7,015,576 37	7,896,855 91	7,646,270 28
U. S. deposits	50,271 96	112,081 74	300,801 64	190,366 19	64,095 10
Dep'ts U.S.dis.officers	48,743 69	26,863 34	25,284 00	53,914 17	31,471 25
Due to national banks	1,010,099 56	872,393 64	875,923 65	1,046,625 79	1,044,839 52
Due to State banks	430,162 88	485,901 97	436,893 40	610,841 59	600,019 57
Notes re-discounted					
Bills payable					
Total	46,446,652 78	46,842,589 87	46,341,225 19	47,418,511 78	47,401,252 37

Abstract of reports since October 1, 1878, arranged

CONNECTICUT.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	82 banks.	82 banks.	84 banks.	84 banks.	84 banks.
Loans and discounts	$32,518,207 12	$32,055,085 85	$32,543,726 08	$32,246,631 74	$34,011,863 31
Bonds for circulation	20,169,600 00	20,169,600 00	20,434,600 00	20,622,100 00	20,385,000 00
Bonds for deposits	270,000 00	270,000 00	455,000 00	371,000 00	270,000 00
U. S. bonds on hand	2,234,350 00	2,113,350 00	2,218,500 00	2,343,200 00	2,061,800 00
Other stocks and b'ds	1,291,420 32	1,285,221 97	1,375,700 28	1,371,609 17	1,436,540 97
Due from res've ag'ts	4,514,888 21	5,442,808 54	4,275,956 71	5,016,646 38	4,347,902 60
Due from nat'l banks	1,482,294 26	2,009,754 58	1,263,998 81	1,998,588 25	1,160,721 76
Due from State banks	138,595 82	114,690 19	163,411 87	167,463 34	96,522 02
Real estate, &c	1,629,015 45	1,627,734 68	1,675,537 10	1,691,268 18	1,714,341 79
Current expenses	261,604 07	91,779 21	239,517 98	265,873 78	232,320 04
Premiums paid	240,583 01	231,040 05	235,798 94	283,207 04	234,130 19
Cash items	494,391 06	754,551 98	554,421 22	497,528 33	557,867 21
Clear'g-house exch'gs					
Bills of other banks	753,699 00	702,718 00	638,123 00	695,512 00	613,298 00
Fractional currency	17,520 58	16,860 26	15,338 17	18,638 18	14,594 91
Specie	453,165 39	701,897 29	696,423 22	669,622 12	620,749 28
Legal-tender notes	1,369,638 00	1,399,770 00	1,121,089 00	1,033,582 00	1,052,544 00
U. S. cert's of deposit	30,000 00	30,000 00	30,000 00	30,000 00	30,000 00
Due from U. S. Treas	912,025 50	923,725 98	935,395 82	938,071 63	953,361 58
Total	68,789,997 79	69,940,588 58	68,873,238 20	70,760,542 14	69,794,057 66

NEW YORK.

	227 banks.	227 banks.	228 banks.	230 banks.	231 banks.
Loans and discounts	$60,524,646 89	$59,986,179 72	$59,052,864 40	$58,029,735 66	$58,312,479 46
Bonds for circulation	29,474,400 00	29,617,400 00	29,923,150 00	30,137,050 00	29,889,850 00
Bonds for deposits	1,007,550 00	1,002,300 00	1,343,550 00	1,145,200 00	945,500 00
U. S. bonds on hand	3,788,750 00	4,053,100 00	5,356,100 00	6,040,550 00	5,615,700 00
Other stocks and b'ds	3,593,926 44	3,141,113 19	3,166,660 94	3,433,944 95	4,084,142 78
Due from res've ag'ts	8,344,184 34	8,602,193 74	8,591,243 63	8,926,468 70	11,684,395 82
Due from nat'l banks	1,568,981 88	1,778,432 05	1,496,604 20	2,001,791 97	1,641,520 65
Due from State banks	509,525 49	582,203 94	633,566 35	526,091 96	562,935 95
Real estate, &c	3,214,505 94	3,257,986 34	3,326,660 91	3,403,541 24	3,354,927 93
Current expenses	615,389 83	367,174 81	554,559 78	630,544 70	406,632 00
Premiums paid	332,461 56	326,607 56	252,999 68	269,887 55	242,212 65
Cash items	1,629,493 02	1,830,606 41	1,212,366 06	1,280,001 15	1,159,027 65
Clear'g-house exch'gs					
Bills of other banks	992,189 00	1,079,361 00	1,201,733 00	886,976 00	915,452 00
Fractional currency	43,161 07	36,754 68	37,569 38	37,032 75	28,039 62
Specie	929,952 92	1,304,877 74	1,381,180 78	1,418,784 28	1,295,787 99
Legal-tender notes	3,088,615 00	3,952,802 00	3,249,847 00	3,129,171 00	3,059,847 00
U. S. cert's of deposit	470,000 00	365,000 00	455,000 00	315,000 00	335,000 00
Due from U. S. Treas	1,376,662 47	1,371,621 32	1,379,344 56	1,451,730 58	1,386,696 09
Total	120,904,395 76	122,655,714 50	122,615,000 67	123,063,502 49	124,920,147 59

CITY OF NEW YORK.

	47 banks.	47 banks.	47 banks.	47 banks.	47 banks.
Loans and discounts	$165,380,029 08	$164,649,453 43	$159,007,598 18	$178,975,217 45	$195,976,975 98
Bonds for circulation	24,428,500 00	23,855,000 00	23,604,000 00	24,185,500 00	25,745,500 00
Bonds for deposits	28,192,800 00	42,349,450 00	249,898,400 00	225,255,700 00	4,671,650 00
U. S. bonds on hand	8,512,100 00	8,037,250 00	10,905,100 00	12,998,300 00	10,140,900 00
Other stocks and b'ds	8,024,327 01	8,065,314 39	8,808,288 24	8,936,233 00	8,843,712 44
Due from res've ag'ts					
Due from nat'l banks	13,423,945 31	13,891,295 58	10,717,133 83	14,030,290 58	10,957,673 12
Due from State banks	3,258,388 76	3,158,600 21	2,039,037 99	2,206,321 98	2,245,184 44
Real estate, &c	9,488,142 65	9,597,506 11	9,772,545 81	9,827,078 59	9,883,678 80
Current expenses	1,832,891 53	262,817 12	1,142,897 69	1,364,033 36	953,465 24
Premiums paid	1,725,157 68	1,378,120 46	2,322,903 05	1,618,207 23	827,971 60
Cash items	1,471,248 58	2,412,519 45	1,333,484 98	1,696,246 18	1,969,659 58
Clear'g-house exch'gs	47,744,046 37	80,772,950 40	47,828,563 86	67,008,511 42	93,487,351 64
Bills of other banks	2,545,126 00	2,551,500 00	1,869,955 00	2,143,183 00	1,467,887 00
Fractional currency	66,422 84	62,783 98	61,714 76	60,500 84	55,672 36
Specie	16,286,479 01	18,161,092 49	17,533,906 90	18,349,742 34	19,349,867 69
Legal-tender notes	13,623,117 00	16,351,562 00	15,104,969 00	21,933,827 00	19,738,584 00
U. S. cert's of deposit	20,080,000 00	18,695,000 00	12,900,000 00	15,255,000 00	12,900,000 00
Due from U. S. Treas	2,758,543 56	1,428,496 89	1,875,435 92	1,277,633 50	1,624,370 27
Total	368,841,214 78	415,680,712 51	576,725,934 21	607,121,526 47	420,840,104 16

by States and reserve cities—Continued.

CONNECTICUT.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	82 banks.	82 banks.	84 banks.	84 banks.	84 banks.
Capital stock	$25,524,620 00	$25,524,620 00	$25,593,266 00	$25,624,620 00	$25,564,620 00
Surplus fund	6,199,917 36	6,219,664 30	6,221,354 86	6,178,215 27	6,260,727 51
Undivided profits	1,567,352 32	917,251 92	1,323,956 03	1,594,909 18	1,269,494 36
Nat'l bank circulation	17,749,691 00	17,783,995 00	17,787,626 00	17,955,671 00	18,038,960 00
State bank circulation	46,971 00	44,878 00	42,070 00	42,052 00	42,017 00
Dividends unpaid	87,726 32	618,326 52	85,391 23	70,665 08	107,830 94
Individual deposits	15,529,216 82	15,747,914 51	15,946,475 55	15,839,142 83	17,132,731 82
U. S. deposits	131,425 00	147,837 11	333,705 54	244,209 48	165,547 89
Dep'ts U.S.dis.officers	20,948 56	23,047 68	9,885 12	10,827 41	17,411 14
Due to national banks	1,593,380 85	2,360,184 26	1,238,572 95	2,790,186 53	927,999 13
Due to State banks	295,672 63	509,793 35	268,835 99	401,967 43	236,641 94
Notes re-discounted	18,075 93	18,075 93	17,098 93	8,075 93	30,075 93
Bills payable	25,000 00	25,000 00	5,000 00	.....	.....
Total	68,780,997 79	69,940,588 58	68,873,238 20	70,760,542 14	69,794,057 66

NEW YORK.

	227 banks.	227 banks.	228 banks.	230 banks.	231 banks.
Capital stock	$33,189,691 00	$33,185,691 00	$33,185,111 00	$33,002,160 00	$32,652,160 00
Surplus fund	7,597,428 82	7,627,196 30	7,568,277 47	7,352,087 94	7,356,899 33
Undivided profits	5,021,894 31	4,275,894 56	4,240,365 33	4,896,900 30	4,294,159 35
Nat'l bank circulation	26,090,664 00	26,154,487 00	26,492,810 00	26,512,780 00	26,510,127 00
State bank circulation	68,916 00	68,915 00	62,203 00	58,920 00	49,719 00
Dividends unpaid	71,968 29	352,107 28	66,320 02	75,773 29	90,616 73
Individual deposits	44,190,819 03	45,718,937 51	46,512,901 24	45,678,170 42	49,783,385 47
U. S. deposits	449,691 58	503,897 95	956,085 53	623,704 98	590,619 23
Dep'ts U.S.dis.officers	94,819 22	99,584 84	78,460 46	106,561 61	97,343 02
Due to national banks	2,112,956 82	2,584,252 79	1,762,047 76	2,750,593 91	1,702,397 75
Due to State banks	954,503 04	918,032 30	696,287 01	1,008,977 73	982,941 67
Notes re-discounted	302,763 75	375,485 99	287,238 74	285,877 07	187,748 85
Bills payable	758,279 90	791,231 98	706,893 11	710,995 24	622,030 19
Total	120,904,395 76	122,655,714 50	122,615,000 67	123,063,502 49	124,920,147 59

CITY OF NEW YORK.

	47 banks.	47 banks.	47 banks.	47 banks.	47 banks.
Capital stock	$53,600,000 00	$51,250,000 00	$50,750,000 00	$50,750,000 00	$50,750,000 00
Surplus fund	15,930,323 56	15,898,610 84	15,881,442 37	15,786,880 08	16,006,434 62
Undivided profits	9,076,530 41	6,772,172 54	8,093,464 25	9,765,878 46	9,096,919 30
Nat'l bank circulation	20,367,710 00	20,103,117 00	19,951,990 00	20,398,788 00	22,328,624 00
State bank circulation	73,823 00	73,705 00	54,610 00	53,256 00	53,251 00
Dividends unpaid	126,323 83	1,202,932 73	156,039 50	122,253 65	202,726 79
Individual deposits	160,298,266 11	195,632,823 38	155,846,789 70	188,285,679 86	213,354,222 29
U. S. deposits	26,133,086 93	42,095,890 02	249,343,958 11	223,813,792 91	3,877,135 25
Dep'ts U.S.dis.officers	167,646 45	210,539 98	156,231 75	197,322 76	157,193 21
Due to national banks	63,605,117 00	61,109,208 73	55,825,444 97	73,692,943 82	81,915,319 00
Due to State banks	19,454,387 49	21,323,712 29	20,665,963 56	24,254,730 93	23,098,278 70
Notes re-discounted	.....	.....	.....	.....	.....
Bills payable	8,000 00	8,000 00	.....	.....	.....
Total	368,841,214 78	415,680,712 51	576,725,934 21	607,121,526 47	420,840,104 16

Abstract of reports since October 1, 1878, arranged

CITY OF ALBANY.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	7 banks.	7 banks.	7 banks.	7 banks.	7 banks.
Loans and discounts	$6,340,627 21	$5,689,812 39	$5,240,391 51	$5,092,502 79	$5,988,000 65
Bonds for circulation	1,860,000 00	1,860,000 00	1,860,000 00	1,865,500 00	1,810,000 00
Bonds for deposits	980,000 00	1,080,000 00	1,670,000 00	1,570,000 00	100,000 00
U. S. bonds on hand	1,386,600 00	1,118,100 00	1,507,300 00	1,860,350 00	1,463,500 00
Other stocks and b'ds	230,292 91	230,292 91	227,002 22	225,944 04	213,886 71
Due from res've ag'ts	2,309,743 32	1,624,490 41	1,281,661 75	2,798,284 84	2,926,673 62
Due from nat'l banks	592,947 38	602,318 58	379,524 46	654,242 41	556,804 43
Due from State banks	131,241 67	110,816 52	100,356 55	140,651 93	142,866 16
Real estate, &c	331,682 63	331,682 63	352,183 55	347,500 00	345,500 00
Current expenses	6,000 00		3,701 00	5,987 00	2,876 32
Premiums paid	205,318 44	168,673 08	163,883 57	183,988 63	119,714 43
Cash items	100,046 13	109,673 06	127,552 33	133,350 43	113,012 19
Clear'g-house exch'gs	109,804 99	158,510 83	128,264 58	170,361 91	158,460 21
Bills of other banks	89,484 00	102,278 00	99,511 00	115,960 00	75,444 00
Fractional currency	2,488 21	2,842 28	3,938 09	2,937 54	4,094 00
Specie	137,871 97	172,056 49	205,621 48	273,286 03	234,280 55
Legal-tender notes	465,947 00	504,808 00	455,420 00	470,347 00	532,861 00
U. S. cert's of deposit	455,000 00	385,000 00	275,000 00	355,000 00	385,000 00
Due from U. S. Treas	93,756 06	96,250 06	86,031 71	83,714 26	86,832 71
Total	15,828,851 92	14,357,605 24	14,227,343 80	16,349,908 81	15,259,806 98

NEW JERSEY.

	69 banks.	69 banks.	68 banks.	68 banks.	68 banks.
Loans and discounts	$22,077,110 80	$22,293,492 45	$23,140,681 03	$22,754,689 70	$23,732,094 04
Bonds for circulation	12,616,350 00	12,566,350 00	12,474,850 00	12,459,850 00	12,393,350 00
Bonds for deposits	393,000 00	393,000 00	1,247,150 00	933,200 00	300,000 00
U. S. bonds on hand	1,230,550 00	1,160,400 00	1,310,050 00	2,150,500 00	2,139,050 00
Other stocks and b'ds	656,003 15	647,520 53	533,812 25	494,460 58	495,102 68
Due from res've ag'ts	4,944,878 91	5,428,733 29	4,722,802 24	5,017,475 14	5,050,631 41
Due from nat'l banks	1,027,293 58	1,083,115 52	1,100,629 19	1,031,908 65	1,030,003 79
Due from State banks	229,543 44	227,440 46	205,544 97	196,517 86	234,642 40
Real estate, &c	1,935,040 62	1,972,648 97	2,017,677 11	2,031,133 48	2,008,365 74
Current expenses	269,448 02	111,064 93	182,507 67	255,484 13	184,250 08
Premiums paid	170,937 18	132,122 48	104,152 20	117,115 47	100,639 98
Cash items	575,766 71	769,675 32	516,623 33	558,038 71	503,448 11
Clear'g-house exch'gs					
Bills of other banks	476,927 00	507,817 00	444,235 00	487,862 00	501,274 00
Fractional currency	11,578 50	11,732 45	10,291 19	11,113 84	9,397 21
Specie	583,194 00	714,198 35	576,001 55	602,081 93	597,670 25
Legal-tender notes	1,552,128 00	1,689,341 00	1,569,247 00	1,515,796 00	1,649,810 00
U. S. cert's of deposit	110,000 00	110,000 00	60,000 00	40,000 00	10,000 00
Due from U. S. Treas	608,099 56	596,468 80	582,793 39	576,548 44	588,866 59
Total	49,477,849 47	50,415,621 55	50,799,048 12	51,233,775 93	51,528,596 28

PENNSYLVANIA.

	182 banks.	182 banks.	182 banks.	182 banks.	182 banks.
Loans and discounts	$42,702,762 21	$42,462,971 09	$43,693,851 45	$42,811,494 52	$43,129,940 62
Bonds for circulation	26,360,950 00	26,385,950 00	26,110,950 00	26,258,000 00	26,374,800 00
Bonds for deposits	605,000 00	605,000 00	799,000 00	610,000 00	580,000 00
U. S. bonds on hand	1,931,600 00	1,916,400 00	2,197,650 00	2,666,500 00	2,583,650 00
Other stocks and b'ds	3,427,675 52	3,349,225 18	3,600,864 92	3,672,584 85	3,867,170 57
Due from res've ag'ts	4,489,763 51	4,293,188 48	5,910,963 55	5,024,155 70	7,402,610 73
Due from nat'l banks	1,355,166 39	1,661,984 05	2,015,737 37	1,919,281 36	1,870,213 05
Due from State banks	717,889 04	837,995 86	867,895 53	860,735 04	740,406 87
Real estate, &c	3,067,986 01	3,200,209 62	3,165,575 83	3,205,290 02	3,257,493 24
Current expenses	290,645 10	247,478 73	545,068 94	306,285 43	484,360 15
Premiums paid	405,836 71	392,351 09	294,144 88	266,725 42	269,279 03
Cash items	509,837 29	572,928 28	626,729 70	527,885 82	611,276 51
Clear'g-house exch'gs					
Bills of other banks	796,869 00	820,771 00	938,666 00	825,347 00	852,494 00
Fractional currency	42,395 47	47,380 38	49,832 91	41,858 88	41,638 36
Specie	1,144,825 04	1,280,878 42	1,422,862 30	1,667,364 71	1,524,870 28
Legal-tender notes	3,421,276 00	3,465,981 00	3,717,933 00	2,987,152 00	3,261,792 00
U. S. cert's of deposit	80,000 00	85,000 00	75,000 00	70,000 00	60,000 00
Due from U. S. Treas	1,211,520 37	1,222,969 80	1,195,059 30	1,210,277 68	1,211,819 64
Total	92,561,997 66	92,846,862 98	97,227,585 68	95,530,938 43	98,123,815 05

by States and reserve cities—Continued.

CITY OF ALBANY.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	7 banks.	7 banks.	7 banks.	7 banks.	7 banks.
Capital stock	$2,000,000 00	$2,000,000 00	$2,000,000 00	$2,000,000 00	$1,800,000 00
Surplus fund	1,445,000 00	1,445,000 00	1,420,000 00	1,420,000 00	1,420,000 00
Undivided profits	221,785 79	210,177 79	134,178 58	170,850 79	167,920 83
Nat'l bank circulation	1,607,890 00	1,606,040 00	1,597,190 00	1,588,290 00	1,455,690 00
State bank circulation					
Dividends unpaid	2,961 50	12,417 50	8,055 50	1,689 50	16,362 50
Individual deposits	6,371,132 72	5,148,165 79	5,025,172 02	7,284,671 16	6,938,993 81
U. S. deposits	933,692 85	1,052,589 31	1,537,368 35	1,283,492 47	70,566 85
Dep'ts U.S.dis.officers	11,428 12	13,154 00	2,921 57	9,153 60	9,466 30
Due to national banks	2,593,390 42	2,221,506 48	1,889,703 32	1,967,556 61	2,735,981 21
Due to State banks	641,570 52	648,554 37	612,754 46	624,204 68	644,825 48
Notes re-discounted					
Bills payable					
Total	15,828,851 92	14,357,605 24	14,227,343 80	16,349,908 81	15,259,806 98

NEW JERSEY.

	69 banks.	69 banks.	68 banks.	68 banks.	68 banks.
Capital stock	$13,833,350 00	$13,783,350 00	$13,545,350 00	$13,445,350 00	$13,445,350 00
Surplus fund	3,721,681 09	3,704,836 51	3,725,178 58	3,825,301 87	3,680,326 93
Undivided profits	1,655,689 60	1,292,275 65	1,402,553 92	1,631,415 20	1,389,104 14
Nat'l bank circulation	11,180,511 00	11,152,931 00	11,055,796 00	11,050,242 00	11,044,283 00
State bank circulation	32,233 00	26,931 00	21,311 00	18,311 00	17,134 00
Dividends unpaid	39,673 31	317,210 70	76,571 83	37,681 66	75,224 12
Individual deposits	16,805,635 85	18,437,461 36	17,714,298 87	17,963,234 51	19,757,311 30
U. S. deposits	171,735 32	170,619 68	1,187,306 22	1,076,340 63	210,910 33
Dep'ts U.S.dis.officers	10,021 25	5,063 20	13,073 31	4,535 40	7,484 19
Due to national banks	1,663,757 31	1,226,652 27	1,623,231 25	1,595,883 35	1,650,984 28
Due to State banks	225,109 61	170,633 70	195,441 92	263,154 73	176,170 08
Notes re-discounted	51,752 13	58,956 48	74,545 58	96,935 34	38,924 27
Bills payable	86,700 00	68,700 00	164,389 64	225,389 64	35,389 64
Total	49,477,849 47	50,415,621 55	50,799,048 12	51,233,775 93	51,528,596 28

PENNSYLVANIA.

	182 banks.	182 banks.	182 banks.	182 banks.	182 banks.
Capital stock	$28,543,840 00	$28,548,840 00	$28,431,240 00	$28,452,740 00	$28,473,640 00
Surplus fund	7,343,004 12	7,309,342 55	7,285,197 95	7,247,665 77	7,228,914 16
Undivided profits	1,680,753 80	1,705,990 68	2,166,242 02	1,777,832 46	2,224,285 55
Nat'l bank circulation	23,181,592 00	23,300,033 00	23,108,653 00	23,117,108 00	23,279,409 00
State bank circulation	40,452 00	40,427 00	40,404 00	40,356 00	33,949 00
Dividends unpaid	162,662 52	201,534 47	84,382 32	162,687 85	102,750 40
Individual deposits	29,413,741 51	29,531,728 14	33,757,985 67	32,286,222 27	35,144,605 20
U. S. deposits	310,658 42	338,490 62	543,304 81	357,428 53	375,309 48
Dep'ts U.S.dis.officers	10,212 63	16,828 13	8,891 26	10,609 86	6,617 71
Due to national banks	1,461,698 74	1,470,951 11	1,406,420 84	1,755,484 89	1,048,923 62
Due to State banks	192,431 14	180,549 72	234,158 76	227,858 16	183,174 83
Notes re-discounted	50,950 78	67,647 56	39,205 05	51,944 64	9,745 82
Bills payable	170,000 00	134,500 00	121,500 00	43,000 00	12,490 28
Total	92,561,997 66	92,846,862 98	97,227,585 68	95,530,938 43	98,123,815 05

Abstract of reports since October 1, 1878, arranged

CITY OF PHILADELPHIA.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	31 banks.	31 banks.	31 banks.	31 banks.	31 banks.
Loans and discounts	$41,344,347 54	$41,029,766 57	$43,627,511 79	$44,753,465 03	$45,969,593 48
Bonds for circulation	13,703,700 00	13,703,700 00	13,728,500 00	13,728,700 00	14,130,700 00
Bonds for deposits	250,000 00	250,000 00	250,000 00	250,000 00	250,000 00
U. S. bonds on hand	2,555,350 00	2,555,150 00	3,018,200 00	3,512,300 00	3,638,900 00
Other stocks and b'ds	1,767,723 43	1,766,490 60	1,805,635 94	1,877,954 55	2,003,512 49
Due from res've ag'ts	3,882,088 84	4,059,447 93	3,756,165 81	4,197,600 94	5,543,173 96
Due from nat'l banks	2,427,324 12	2,633,060 04	2,214,346 43	2,755,464 11	2,600,402 62
Due from State banks	461,094 54	520,200 31	327,599 34	567,977 93	534,861 00
Real estate, &c	2,643,631 39	2,643,641 99	2,674,602 56	2,721,239 69	2,714,221 26
Current expenses	149,948 92	238,212 19	557,423 21	189,921 06	558,098 44
Premiums paid	374,313 06	370,850 69	316,427 28	305,173 63	290,363 48
Cash items	301,303 47	481,881 04	293 645 58	326,843 27	423,806 91
Clear'g-house exch'gs	4,106,492 30	5,967,136 39	4,959,272 46	5,169,994 14	6,017,784 00
Bills of other banks	1,138,458 00	1,223,439 00	535,308 00	972,998 00	845,946 00
Fractional currency	24,259 97	27,618 28	26,114 56	25,405 86	24,021 35
Specie	2,497,002 79	3,138,594 62	3,172,208 33	3,214,277 52	3,028,529 43
Legal-tender notes	4,254,719 00	5,490,674 00	3,114,013 00	3,307,029 00	4,026,561 00
U. S. cert's of deposit	4,065,000 00	3,615,000 00	3,705,000 00	5,125,000 00	5,880,000 00
Due from U. S. Treas.	664,272 15	681,589 94	666,559 37	639,579 37	680,913 49
Total	86,611,029 52	90,396,453 59	88,748,533 66	93,640,924 10	99,161,388 91

CITY OF PITTSBURGH.

	22 banks.	22 banks.	22 banks.	22 banks.	22 banks.
Loans and discounts	$16,780,086 92	$17,164,328 61	$17,270,264 89	$17,199,339 06	$17,460,915 47
Bonds for circulation	6,564,500 00	6,564,500 00	7,099,500 00	7,359,500 00	7,404,500 00
Bonds for deposits	295,950 00	336,700 00	717,750 00	440,050 00	250,000 00
U. S. bonds on hand	761,000 00	759,350 00	981,800 00	717,900 00	509,500 00
Other stocks and b'ds	543,667 30	521,162 12	837,627 39	835,938 60	668,187 39
Due from res've ag'ts	1,772,408 96	1,216,082 03	1,402,284 74	1,777,222 14	2,291,745 11
Due from nat'l banks	628,122 93	666,152 63	650,595 91	726,668 57	934,068 11
Due from State banks	246,454 86	230,177 17	197,747 17	170,725 51	228,083 80
Real estate, &c	1,479,544 03	1,534,535 23	1,542,809 29	1,596,220 73	1,634,468 53
Current expenses	104,486 05	54,839 71	142,816 06	99,777 83	161,128 04
Premiums paid	88,911 10	78,584 01	71,221 40	64,444 41	59 889 25
Cash items	123,798 12	152,444 72	158,431 62	131,678 16	151,281 59
Clear'g-house exch'gs	465,008 48	600,160 11	656,966 63	517,515 98	660,310 61
Bills of other banks	597,557 00	395,793 00	260,273 00	292,635 00	364,485 00
Fractional currency	15,832 49	15,979 40	14,153 10	13,402 80	10,324 49
Specie	356,036 63	486,710 47	524,077 80	462,655 83	486,120 66
Legal-tender notes	2,079,110 00	2,272,473 00	1,959,004 00	1,723,496 00	2,293,408 00
U. S. cert's of deposit					
Due from U. S. Treas.	317,589 97	314,959 75	415,668 65	364,829 13	357,574 90
Total	33,220,064 84	33,358,931 96	34,902,991 65	34,493,999 75	35,925,940 95

DELAWARE.

	14 banks.	14 banks.	14 banks.	14 banks.	14 banks.
Loans and discounts	$2,995,293 01	$3,016,023 42	$2,813,928 55	$2,788,247 40	$2,847,393 94
Bonds for circulation	1,613,200 00	1,613,200 00	1,630,200 00	1,630,200 00	1,630,200 00
Bonds for deposits	60,000 00	60,000 00	60,000 00	60,000 00	60,000 00
U. S. bonds on hand	19,900 00	19,900 00	44,350 00	58,400 00	155,250 00
Other stocks and b'ds	165,508 37	165,508 37	186,900 21	185,900 21	181,885 21
Due from res've ag'ts	346,941 43	276,749 14	411,424 81	540,218 85	683,000 99
Due from nat'l banks	101,552 35	141,427 76	98,382 58	146,179 41	72,610 15
Due from State banks	26,018 75	50,747 80	57,722 51	46,103 12	49,431 78
Real estate, &c	188,951 91	188,923 04	214,386 47	215,900 22	216,242 25
Current expenses	21,958 99	24,588 31	20,145 62	24,121 04	21,293 72
Premiums paid	18,141,09	18,053 59	13,563 74	23,598 74	24,549 50
Cash items	58,134 36	76,124 28	54,055 02	75,302 79	67,579 43
Clear'g-house exch'gs					
Bills of other banks	39,910 00	50,336 00	62,868 00	56,447 00	61,502 00
Fractional currency	1,450 97	1,038 70	931 72	902 17	817 67
Specie	94,696 46	147,004 54	153,395 68	154,574 69	150,095 17
Legal-tender notes	155,014 00	141,931 00	133,078 00	122,248 00	107,289 00
U. S. cert's of deposit	40,000 00	30,000 00	30,000 00	30,000 00	39,000 00
Due from U. S. Treas	75,278 75	76,578 75	73,278 75	79,870 69	78,277 65
Total	6,021,950 44	6,098,134 70	6,058,611 66	6,238,214 33	6,437,418 46

by States and reserve cities—Continued.

CITY OF PHILADELPHIA.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	31 banks.	31 banks.	31 banks.	31 banks.	31 banks.
Capital stock	$16,843,000 00	$16,843,000 00	$16,793,000 00	$16,793,000 00	$16,793,000 00
Surplus fund	7,308,691 42	7,319,278 47	7,338,390 90	7,418,553 89	7,431,639 07
Undivided profits	959,504 64	1,185,997 03	1,718,668 84	1,037,164 64	1,620,466 23
Nat'l bank circulation	11,825,368 00	11,796,676 00	11,979,936 00	11,901,460 00	12,326,683 00
State bank circulation	13,745 00	13,745 00	12,260 00	7,535 00	7,535 00
Dividends unpaid	82,305 80	55,631 00	38,511 75	59,202 51	37,129 61
Individual deposits	40,763,820 85	43,816,417 68	40,179,380 90	44,868,879 99	48,459,301 89
U. S. deposits	196,404 61	195,926 22	200,478 97	201,387 14	203,741 86
Dep'ts U.S.dis.officers					
Due to national banks	6,685,682 00	7,219,985 82	8,169,487 82	8,592,640 93	9,716,440 87
Due to State banks	1,872,507 20	1,889,796 37	2,258,418 48	2,701,100 00	2,505,451 38
Notes re-discounted					
Bills payable	60,000 00	60,000 00	60,000 00	60,000 00	60,000 00
Total	86,611,029 52	90,396,453 59	88,748,533 66	93,640,924 10	99,161,388 91

CITY OF PITTSBURGH.

	22 banks.	22 banks.	22 banks.	22 banks.	22 banks.
Capital stock	$10,350,000 00	$10,350,000 00	$9,755,750 00	$9,812,300 00	$9,850,000 00
Surplus fund	2,959,122 78	2,959,643 00	2,941,079 45	2,944,616 72	2,968,060 46
Undivided profits	441,206 57	392,497 87	538,101 98	562,423 84	576,840 30
Nat'l bank circulation	5,765,598 00	5,827,518 00	6,149,028 00	6,462,088 00	6,421,948 00
State bank circulation					
Dividends unpaid	53,765 75	102,417 75	50,064 75	46,351 50	61,720 50
Individual deposits	11,692,013 55	11,804,754 67	12,849,062 22	12,305,975 74	13,093,222 44
U. S. deposits	112,601 71	178,481 17	618,318 60	276,911 18	106,981 20
Dep'ts U.S.dis.officers	158,403 24	179,803 66	145,912 50	191,525 22	94,974 15
Due to national banks	910,417 87	807,834 96	1,010,907 02	955,650 33	1,705,736 27
Due to State banks	766,935 37	745,980 88	818,767 13	924,757 66	1,074,540 87
Notes re-discounted	10,000 00	10,000 00	26,000 00	11,399 56	6,916 76
Bills payable					25,000 00
Total	33,220,064 84	33,358,931 96	34,902,991 65	34,493,999 75	35,925,940 95

DELAWARE.

	14 banks.	14 banks.	14 banks.	14 banks.	14 banks.
Capital stock	$1,763,985 00	$1,763,985 00	$1,763,985 00	$1,763,985 00	$1,763,985 00
Surplus fund	454,516 86	454,962 46	458,372 32	458,372 32	463,436 79
Undivided profits	129,143 44	145,872 38	104,942 30	142,570 38	108,190 55
Nat'l bank circulation	1,411,830 00	1,413,640 00	1,446,870 00	1,438,189 00	1,437,659 00
State bank circulation	6,639 00	6,639 00	6,639 00	6,639 00	6,639 00
Dividends unpaid	8,480 70	7,375 55	9,840 00	8,867 90	10,263 45
Individual deposits	1,965,326 27	1,997,192 51	1,987,993 58	2,037,813 23	2,400,817 81
U. S. deposits	31,746 56	44,669 86	37,327 13	34,497 93	47,621 19
Dep'ts U.S.dis.officers	3,607 98	8,957 85	7,607 03	8,111 09	6,854 64
Due to national banks	227,646 16	239,098 08	206,386 78	298,247 45	166,942 54
Due to State banks	12,528 47	9,742 01	7,648 52	9,921 03	15,608 49
Notes re-discounted					
Bills payable	6,000 00	6,000 00	21,000 00	31,000 00	10,000 00
Total	6,021,950 44	6,098,134 70	6,058,611 66	6,238,214 33	6,437,418 46

Abstract of reports since October 1, 1878, arranged

MARYLAND.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	18 banks.	18 banks.	19 banks.	19 banks.	19 banks.
Loans and discounts	$3,473,441 05	$3,431,142 53	$3,505,115 15	$3,551,727 84	$3,441,783 57
Bonds for circulation	2,066,550 00	2,016,550 00	2,066,550 00	2,066,550 00	2,091,550 00
Bonds for deposits	100,000 00	100,000 00	105,500 00	103,100 00	100,000 00
U. S. bonds on hand	345,400 00	400,650 00	439,850 00	429,550 00	489,200 00
Other stocks and b'ds	236,732 95	224,325 45	250,941 67	247,875 55	259,528 55
Due from res've ag'ts	348,355 12	350,811 93	418,715 32	369,370 26	749,042 29
Due from nat'l banks	214,896 43	257,516 03	188,086 26	141,913 51	356,940 97
Due from State banks	20,093 05	17,022 82	38,488 71	28,590 74	76,682 19
Real estate, &c	190,920 23	190,236 28	192,398 86	189,060 86	193,337 97
Current expenses	33,669 60	8,472 79	35,982 38	38,566 08	42,683 15
Premiums paid	8,608 95	6,282 85	9,309 01	9,267 76	6,167 58
Cash items	43,388 45	33,288 87	42,194 51	34,920 73	35,216 80
Clear'g-house exch'gs					
Bills of other banks	65,509 00	89,604 00	67,838 00	63,971 00	68,601 00
Fractional currency	3,304 15	2,983 53	2,688 10	2,488 15	2,182 07
Specie	94,892 00	105,709 06	127,866 79	148,297 13	119,592 98
Legal-tender notes	322,409 00	351,688 00	315,432 00	324,483 00	292,806 00
U. S. cert's of deposit	10,000 00	10,000 00			
Due from U. S. Treas	92,442 50	89,879 22	93,491 87	93,839 50	94,642 30
Total	7,670,612 48	7,686,163 36	7,900,448 63	7,843,572 11	8,419,957 42

CITY OF BALTIMORE.

	14 banks.	14 banks.	14 banks.	14 banks.	14 banks.
Loans and discounts	$18,044,172 72	$17,364,834 89	$17,850,847 16	$17,986,302 61	$19,067,256 74
Bonds for circulation	6,184,000 00	6,184,000 00	6,284,000 00	6,484,000 00	6,602,100 00
Bonds for deposits	200,000 00	200,000 00	200,000 00	200,000 00	200,000 00
U. S. bonds on hand	1,214,000 00	1,214,000 00	1,709,000 00	1,293,000 00	1,020,000 00
Other stocks and b'ds	503,164 30	440,325 25	395,436 07	387,684 69	330,907 63
Due from res've ag'ts	2,135,787 42	1,861,630 54	1,345,319 05	2,195,728 98	2,171,884 43
Due from nat'l banks	600,093 74	682,507 85	497,228 69	561,370 33	754,947 85
Due from State banks	121,416 69	132,993 14	153,804 16	149,197 06	156,901 06
Real estate, &c	615,069 71	616,729 71	636,229 71	638,759 60	593,387 09
Current expenses	172,650 92	58,587 43	127,462 21	166,205 71	137,306 95
Premiums paid	61,331 55	60,025 18	43,209 36	64,585 30	67,861 90
Cash items	67,169 55	99,338 65	34,844 60	41,154 27	39,979 10
Clear'g-house exch'gs	1,292,691 46	1,328,372 83	984,449 91	1,134,308 03	1,973,183 45
Bills of other banks	305,705 00	450,795 00	437,682 00	309,150 00	338,355 00
Fractional currency	2,729 37	4,606 59	3,792 97	3,047 28	3,652 41
Specie	336,151 57	544,719 88	658,003 60	647,773 92	589,873 51
Legal-tender notes	911,135 00	1,104,298 00	1,088,218 00	786,175 00	1,103,189 00
U. S. cert's of deposit	1,205,000 00	900,000 00	1,500,000 00	1,365,000 00	1,895,000 00
Due from U. S. Treas	288,672 50	282,172 50	290,627 50	301,435 00	301,087 00
Total	34,260,941 50	33,529,937 44	34,240,154 99	34,714,877 78	37,346,873 12

DISTRICT OF COLUMBIA.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Loans and discounts	$268,083 50	$257,267 53	$219,594 87	$231,460 15	$222,338 45
Bonds for circulation	250,000 00	250,000 00	250,000 00	250,000 00	250,000 00
Bonds for deposits					
U. S. bonds on hand	200,000 00	200,000 00	200,000 00	244,000 00	250,000 00
Other stocks and b'ds	19,335 00	19,335 00	19,335 00	19,335 00	15,930 00
Due from res've ag'ts	64,378 76	56,513 89	161,758 98	78,700 89	103,141 49
Due from nat'l banks	19,405 57	10,962 03	23,256 41	26,022 22	16,957 07
Due from State banks	100 00	2,140 18		5,357 28	3,060 76
Real estate, &c	17,950 00	17,950 00	17,950 00	17,950 00	17,950 00
Current expenses	4,923 17	120 16	3,107 32	4,937 36	2,928 51
Premiums paid					
Cash items	3,596 45	13,285 07	3,933 39	8,813 73	6,758 00
Clear'g-house exch'gs					
Bills of other banks	5,582 00	4,636 00	18,921 00	7,373 00	20,896 00
Fractional currency	9 04	99 04	26 04	9 00	16 95
Specie	22,606 00	34,866 00	34,566 00	33,295 00	33,259 00
Legal-tender notes	74,500 00	63,000 00	98,000 00	78,000 00	105,000 00
U. S. cert's of deposit					
Due from U. S. Treas	11,250 00	11,250 00	11,250 00	11,250 00	11,250 00
Total	961,719 49	941,424 90	1,001,699 01	1,016,503 63	1,059,486 23

by States and reserve cities—Continued.

MARYLAND.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	18 banks.	18 banks.	19 banks.	19 banks.	19 banks.
Capital stock	$2,181,700 00	$2,181,700 00	$2,281,700 00	$2,281,700 00	$2,281,700 00
Surplus fund	661,514 37	662,086 63	668,086 63	668,086 63	674,991 38
Undivided profits	221,402 36	148,517 10	220,985 07	242,069 72	203,543 16
Nat'l bank circulation	1,793,890 00	1,796,855 00	1,790,370 00	1,821,582 00	1,838,115 00
State bank circulation	2,409 00	2,409 00	2,406 00	2,401 00	2,380 00
Dividends unpaid	42,642 69	57,995 77	35,285 03	25,049 78	31,573 37
Individual deposits	2,462,984 59	2,483,288 86	2,578,843 52	2,489,547 23	3,117,084 49
U. S. deposits	45,074 56	52,285 76	53,145 37	50,219 28	14,531 13
Dep'ts U.S.dis.officers	7,537 54	17,992 15	14,526 09	26,267 34	35,310 25
Due to national banks	98,072 51	137,172 51	98,702 50	82,552 82	80,892 78
Due to State banks	16,531 04	23,606 81	23,738 58	28,804 33	23,740 79
Notes re-discounted	34,170 28	17,658 78	31,217 29	22,202 53	1,201 14
Bills payable	102,683 54	104,594 99	101,442 55	103,088 95	114,893 93
Total	7,670,612 48	7,686,163 36	7,900,448 63	7,843,572 11	8,419,957 42

CITY OF BALTIMORE.

	14 banks.	14 banks.	14 banks.	14 banks.	14 banks.
Capital stock	$10,633,310 00	$10,633,310 00	$10,533,260 00	$10,533,260 00	$10,513,260 00
Surplus fund	2,325,968 37	2,322,371 48	2,293,256 21	2,298,114 82	2,313,575 56
Undivided profits	769,896 80	469,730 95	844,442 76	950,365 66	895,246 67
Nat'l bank circulation	5,317,238 00	5,302,488 00	5,297,851 00	5,293,401 00	5,531,141 00
State bank circulation	59,912 00	59,761 00	59,744 00	59,699 00	59,509 00
Dividends unpaid	68,601 57	281,741 69	64,617 73	69,635 60	62,394 11
Individual deposits	12,662,934 06	12,286,819 73	12,913,136 50	13,319,019 33	14,819,206 85
U. S. deposits	104,680 31	118,915 14	104,078 31	105,682 31	112,041 31
Dep'ts U.S.dis.officers	.....	.....	.....	.....	.....
Due to national banks	1,941,233 10	1,571,883 53	1,858,863 04	1,767,924 66	2,727,659 16
Due to State banks	377,167 29	482,915 92	270,905 44	317,775 40	402,839 46
Notes re-discounted	.....	.....	.....	.....	.....
Bills payable	.....	.....	.....	.....	.....
Total	34,260,941 50	33,529,937 44	34,240,154 99	34,714,877 78	37,346,873 12

DISTRICT OF COLUMBIA.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Capital stock	$252,000 00	$252,000 00	$252,000 00	$252,000 00	$252,000 00
Surplus fund	53,000 00	54,000 00	54,000 00	54,000 00	55,000 00
Undivided profits	39,339 20	23,415 44	33,266 95	41,954 25	35,708 27
Nat'l bank circulation	210,100 00	209,400 00	220,700 00	217,600 00	216,000 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid	1,168 00	11,248 00	1,248 00	1,248 00	1,376 00
Individual deposits	401,233 46	381,413 88	434,656 42	445,347 37	494,106 20
U. S. deposits	.....	.....	.....	.....	.....
Dep'ts U.S.dis.officers	.....	.....	.....	.....	.....
Due to national banks	3,084 42	9,280 28	4,302 24	4,271 60	5,300 76
Due to State banks	1,794 41	667 30	1,525 40	82 41	.....
Notes re-discounted	.....	.....	.....	.....	.....
Bills payable	.....	.....	.....	.....	.....
Total	961,719 49	941,424 90	1,001,699 01	1,016,503 63	1,059,486 23

Abstract of reports since October 1, 1878, arranged

CITY OF WASHINGTON.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	5 banks.	5 banks.	5 banks.	5 banks.	5 banks.
Loans and discounts	$1,490,243 85	$1,412,223 32	$1,258,169 51	$1,249,205 13	$1,257,530 06
Bonds for circulation	830,000 00	830,000 00	830,000 00	830,000 00	830,000 00
Bonds for deposits	100,000 00	100,000 00	100,000 00	100,000 00	100,000 00
U. S. bonds on hand	30,900 00	21,000 00	154,500 00	258,150 00	149,750 00
Other stocks and b'ds	61,604 16	61,639 14	55,671 24	59,137 05	73,275 48
Due from res've ag'ts	235,520 91	123,457 54	224,952 65	117,032 75	165,664 67
Due from nat'l banks	85,887 06	56,899 13	62,411 09	64,591 15	74,558 90
Due from State banks	3,621 30	4,429 70	6,185 78	8,608 19	4,127 38
Real estate, &c	445,989 46	446,251 96	445,821 31	445,528 46	458,009 46
Current expenses	37,939 73	10,873 45	22,764 64	34,234 49	21,884 10
Premiums paid	6,942 88	6,968 32	5,727 66	5,533 08	5,781 45
Cash items	28,566 46	36,269 90	33,208 97	37,438 86	57,407 70
Clear'g-house exch'gs					
Bills of other banks	9,211 00	12,121 00	9,018 00	7,943 00	23,151 00
Fractional currency	7,584 68	6,071 57	6,510 25	5,998 61	7,420 66
Specie	57,653 83	244,664 44	254,378 75	174,083 25	212,931 74
Legal-tender notes	194,602 00	256,160 00	277,458 00	363,765 00	331,848 00
U. S. cert's of deposit	15,000 00	15,000 00	15,000 00		
Due from U. S. Treas	36,750 00	37,350 00	36,750 00	37,350 00	37,350 00
Total	3,678,017 32	3,681,379 47	3,798,527 85	3,848,599 02	3,801,690 60

VIRGINIA.

	18 banks.	18 banks.	17 banks.	17 banks.	17 banks.
Loans and discounts	$6,440,594 39	$6,818,157 30	$6,162,576 78	$6,373,917 95	$6,582,381 63
Bonds for circulation	2,357,350 00	2,357,350 00	2,333,350 00	2,403,350 00	2,553,350 00
Bonds for deposits	525,000 00	525,000 00	525,000 00	525,000 00	525,000 00
U. S. bonds on hand	224,200 00	223,600 00	289,550 00	243,600 00	109,100 00
Other stocks and b'ds	147,285 12	142,078 60	196,597 81	170,140 28	168,368 03
Due from res've ag'ts	761,269 54	539,515 07	697,983 69	443,849 93	849,520 94
Due from nat'l banks	233,731 56	197,526 37	182,502 71	195,173 47	191,280 24
Due from State banks	183,416 91	134,052 30	181,198 90	184,278 26	184,298 93
Real estate, &c	351,546 77	350,231 44	336,918 64	342,208 59	349,865 30
Current expenses	114,202 63	36,455 80	64,133 85	96,859 14	69,840 52
Premiums paid	88,141 97	79,204 76	57,978 75	24,510 00	25,666 40
Cash items	180,433 69	204,798 48	155,826 93	221,750 93	184,934 11
Clear'g-house exch'gs					
Bills of other banks	199,287 00	248,016 00	212,966 00	128,500 00	169,255 00
Fractional currency	7,319 76	5,514 86	5,912 53	4,973 45	2,785 15
Specie	86,307 85	110,328 56	149,194 66	125,729 95	117,576 72
Legal-tender notes	645,246 00	713,946 00	595,536 00	482,425 00	527,427 00
U. S. cert's of deposit					
Due from U. S. Treas	112,706 92	124,399 45	107,232 30	109,683 50	124,468 46
Total	12,658,040 11	12,810,174 99	12,254,459 55	12,075,950 45	12,735,118 43

WEST VIRGINIA.

	15 banks.	15 banks.	15 banks.	15 banks.	15 banks.
Loans and discounts	$2,265,585 59	$2,286,811 26	$2,375,042 74	$2,383,861 70	$2,381,791 51
Bonds for circulation	1,489,000 00	1,489,000 00	1,496,000 00	1,496,000 00	1,509,000 00
Bonds for deposits					
U. S. bonds on hand	26,400 00	34,800 00	73,250 00	88,250 00	48,850 00
Other stocks and b'ds	47,452 21	47,452 21	30,720 00	30,220 00	48,390 61
Due from res've ag'ts	223,614 11	161,846 61	112,826 07	105,138 50	250,486 40
Due from nat'l banks	132,260 74	179,558 90	96,170 66	150,733 05	217,437 63
Due from State banks	60,000 13	37,173 95	35,574 77	22,281 69	25,886 94
Real estate, &c	186,027 40	186,050 40	191,857 29	195,462 76	194,102 75
Current expenses	40,221 27	37,824 24	28,387 45	29,652 23	25,658 70
Premiums paid	14,658 54	14,833 37	10,541 98	13,383 10	17,396 17
Cash items	10,658 41	9,921 24	13,541 12	15,785 50	17,644 72
Clear'g-house exch'gs					
Bills of other banks	76,661 00	71,314 00	23,166 00	36,386 00	71,926 00
Fractional currency	3,319 95	2,848 35	3,170 31	3,068 23	2,741 27
Specie	52,279 79	84,370 78	85,656 73	81,208 63	76,938 69
Legal-tender notes	321,582 00	286,469 00	205,550 00	165,448 00	252,571 00
U. S. cert's of deposit					
Due from U. S. Treas	73,175 00	74,549 43	64,593 70	59,530 34	72,025 34
Total	5,022,896 14	5,004,823 74	4,846,048 82	4,876,409 73	5,212,847 73

by States and reserve cities—Continued.

CITY OF WASHINGTON.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	5 banks.	5 banks.	5 banks.	5 banks.	5 banks.
Capital stock	$1,125,000 00	$1,125,000 00	$1,125,000 00	$1,125,000 00	$1,125,000 00
Surplus fund	287,400 00	287,400 00	287,400 00	287,400 00	287,800 00
Undivided profits	103,161 25	53,031 53	67,496 13	101,753 78	66,143 09
Nat'l bank circulation	737,100 00	738,500 00	739,900 00	739,610 00	732,260 00
State bank circulation					
Dividends unpaid	2,257 00	12,308 00	2,202 50	1,371 50	1,983 50
Individual deposits	1,138,252 99	1,261,767 90	1,343,269 54	1,294,646 92	1,429,966 65
U. S. deposits	85,244 18	42,692 26	82,243 74	73,277 64	33,038 37
Dep'ts U.S.dis.officers					
Due to national banks	182,717 13	134,772 93	136,501 78	213,821 31	106,137 57
Due to State banks	16,884 77	15,784 35	14,514 16	11,717 87	19,361 42
Notes re-discounted		10,122 50			
Bills payable					
Total	3,678,017 32	3,681,379 47	3,798,527 85	3,848,599 02	3,801,690 60

VIRGINIA.

	18 banks.	18 banks.	17 banks.	17 banks.	17 banks.
Capital stock	$3,085,000 00	$3,085,000 00	$2,921,000 00	$2,896,000 00	$2,866 000 00
Surplus fund	800,159 32	827,100 00	816,100 00	778,100 00	792,850 77
Undivided profits	353,313 14	173,808 38	232,603 37	351,632 20	242,785 92
Nat'l bank circulation	2,101,800 00	2,116,600 00	2,040,100 00	2,144,597 00	2,280,067 00
State bank circulation					
Dividends unpaid	1,190 00	90,460 00	1,185 00	1,062 00	3,203 40
Individual deposits	5,142,919 82	5,358,054 87	5,067,829 81	4,784,945 62	5,620,033 96
U. S. deposits	330,845 21	268,690 76	286,144 19	371,878 77	502,453 82
Dep'ts U.S.dis.officers	86,372 79	93,928 27	83,534 96	62,657 44	90,639 05
Due to national banks	261,338 27	306,348 03	379,116 65	284,070 66	216,799 06
Due to State banks	383,249 77	401,873 92	294,781 42	203,170 71	317,785 45
Notes re-discounted	111,851 79	88,310 82	128,064 15	177,836 05	2,500 00
Bills payable			10,000 00	20,000 00	
Total	12,658,040 11	12,810,174 99	12,254,459 55	12,075,950 45	12,735,118 43

WEST VIRGINIA.

	15 banks.	15 banks.	15 banks.	15 banks.	15 banks.
Capital stock	$1,656,000 00	$1,656,000 00	$1,656,000 00	$1,656,000 00	$1,656,000 00
Surplus fund	404,022 85	390,443 93	390,878 10	390,722 18	399,852 23
Undivided profits	138,084 19	107,704 97	94,275 87	125,826 17	97,992 00
Nat'l bank circulation	1,326,438 00	1,326,228 00	1,325,763 00	1,328,280 00	1,346,605 00
State bank circulation					
Dividends unpaid	15,351 00	34,718 00	13,103 50	13,766 00	10,840 50
Individual deposits	1,301,002 08	1,309,342 26	1,239,752 71	1,243,966 48	1,553,052 58
U. S. deposits					
Dep'ts U.S.dis.officers					
Due to national banks	108,579 97	115,797 68	75,605 89	67,153 30	81,355 57
Due to State banks	71,418 05	61,088 90	48,369 75	34,093 75	67,149 85
Notes re-discounted	2,000 00	3,500 00	2,300 00	2,801 85	
Bills payable				13,800 00	
Total	5,022,896 14	5,004,823 74	4,846,048 82	4,876,409 73	5,212,847 73

Abstract of reports since October 1, 1878, arranged

NORTH CAROLINA.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	15 banks.	15 banks.	14 banks.	14 banks.	15 banks.
Loans and discounts	$3,730,002 84	$3,607,510 91	$3,343,951 69	$3,520,393 27	$3,835,549 44
Bonds for circulation	1,919,000 00	1,969,000 00	1,950,000 00	1,868,000 00	1,998,000 00
Bonds for deposits	150,000 00	150,000 00	150,000 00	150,000 00	200,000 00
U. S. bonds on hand	205,000 00	155,000 00	80,000 00	80,150 00	55,850 00
Other stocks and b'ds	340,810 43	339,603 89	301,315 76	297,826 90	300,226 47
Due from res've ag'ts	271,823 67	297,364 24	151,909 32	111,558 27	73,919 33
Due from nat'l banks	173,767 26	190,738 54	137,386 81	84,689 44	185,458 25
Due from State banks	30,921 35	48,548 40	71,852 70	72,570 10	65,112 32
Real estate, &c	311,564 91	310,824 89	312,683 44	312,113 19	317,668 00
Current expenses	66,926 59	40,968 76	47,703 89	66,860 94	47,886 93
Premiums paid	109,841 31	108,178 81	95,889 22	93,497 72	69,905 51
Cash items	33,140 86	31,812 46	30,132 87	16,109 90	20,088 05
Clear'g-house exch'gs					
Bills of other banks	190,055 00	209,294 00	223,583 00	104,910 00	116,003 00
Fractional currency	8,944 57	5,917 58	8,296 39	7,335 92	4,577 13
Specie	57,656 21	58,919 26	59,775 03	79,562 64	68,191 82
Legal-tender notes	343,097 00	415,492 00	368,269 00	319,170 00	290,673 00
U. S. cert's of deposit					
Due from U. S. Treas	79,130 49	87,166 16	80,357 45	70,906 14	77,541 04
Total	8,021,682 49	8,026,339 90	7,413,106 57	7,255,654 43	7,726,650 29

SOUTH CAROLINA.

	12 banks.	12 banks.	12 banks.	12 banks.	12 banks.
Loans and discounts	$3,145,054 38	$3,103,088 54	$2,645,285 58	$2,931,340 62	$3,468,264 00
Bonds for circulation	1,435,000 00	1,435,000 00	1,435,000 00	1,435,000 00	1,450,000 00
Bonds for deposits	150,000 00	150,000 00	150,000 00	150,000 00	150,000 00
U. S. bonds on hand	105,000 00	105,000 00	170,300 00	120,200 00	100,000 00
Other stocks and b'ds	545,527 77	574,428 65	468,240 32	519,088 94	498,181 39
Due from res've ag'ts	679,605 56	530,879 72	438,565 20	283,294 64	161,127 74
Due from nat'l banks	416,875 91	619,079 56	697,722 75	425,960 48	153,467 86
Due from State banks	185,827 10	229,813 77	284,373 63	184,676 43	192,080 37
Real estate, &c	252,282 93	250,289 92	219,781 15	217,557 84	206,538 59
Current expenses	80,753 99	41,326 13	52,375 20	88,246 21	43,673 64
Premiums paid	24,852 89	23,312 50	17,877 34	13,050 00	11,168 75
Cash items	21,695 71	9,645 02	20,869 95	9,865 56	27,632 71
Clear'g-house exch'gs					
Bills of other banks	126,396 00	198,578 00	229,053 00	170,203 00	129,318 00
Fractional currency	4,720 92	2,853 27	4,600 04	3,307 29	3,236 82
Specie	71,596 59	83,529 55	97,833 92	108,618 53	95,888 68
Legal-tender notes	479,694 00	356,975 00	347,516 00	350,614 00	435,159 00
U. S. cert's of deposit					
Due from U. S. Treas	66,977 70	66,031 27	66,398 67	64,234 98	65,672 62
Total	7,791,861 45	7,779,830 90	7,345,792 75	7,075,258 47	7,191,410 17

GEORGIA.

	12 banks.	12 banks.	12 banks.	13 banks.	13 banks.
Loans and discounts	$2,319,502 68	$2,373,169 61	$2,347,095 77	$2,649,045 13	$3,045,164 99
Bonds for circulation	2,025,000 00	2,025,000 00	2,025,000 00	2,060,000 00	2,120,000 00
Bonds for deposits	131,000 00	131,000 00	131,000 00	131,000 00	110,000 00
U. S. bonds on hand	10,500 00	10,500 00	110,500 00	155,800 00	33,550 00
Other stocks and b'ds	200,223 63	210,223 63	331,213 88	394,997 54	366,461 39
Due from res've ag'ts	418,656 20	321,176 11	145,927 65	95,161 41	136,147 69
Due from nat'l banks	230,958 21	190,262 97	209,192 07	83,235 75	135,886 01
Due from State banks	160,508 57	160,273 18	161,943 07	85,965 45	93,322 46
Real estate, &c	219,747 92	205,635 42	210,918 10	245,334 35	246,425 35
Current expenses	69,384 39	23,231 77	46,415 93	79,383 93	46,915 01
Premiums paid	60,422 26	59,020 53	55,761 47	57,802 06	36,295 22
Cash items	98,257 49	72,665 32	93,822 50	73,193 75	110,083 58
Clear'g-house exch'gs					
Bills of other banks	157,830 00	140,838 00	146,899 00	177,563 00	109,818 00
Fractional currency	12,486 83	4,253 02	5,248 60	6,123 94	5,086 74
Specie	76,294 84	116,225 21	146,402 88	165,463 83	141,518 39
Legal-tender notes	414,671 00	451,937 00	408,337 00	342,642 00	412,265 00
U. S. cert's of deposit					
Due from U. S. Treas	92,820 10	100,154 35	100,532 37	116,165 20	99,646 55
Total	6,698,264 12	6,595,566 12	6,676,210 29	6,918,897 34	7,248,586 38

by States and reserve cities—Continued.

NORTH CAROLINA.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	15 banks.	15 banks.	14 banks.	14 banks.	15 banks.
Capital stock	$2,551,000 00	$2,551,000 00	$2,361,000 00	$2,351,000 00	$2,501,000 00
Surplus fund	300,961 12	306,864 07	288,096 39	288,096 39	293,415 30
Undivided profits	309,055 77	243,457 36	249,159 25	307,059 60	224,984 58
Nat'l bank circulation	1,726,985 00	1,769,530 00	1,726,990 00	1,667,560 00	1,752,690 00
State bank circulation					
Dividends unpaid	1,608 00	43,574 67	2,830 00	2,203 00	2,736 00
Individual deposits	2,437,543 92	2,560,797 59	2,395,101 44	2,152,241 00	2,341,319 31
U. S. deposits	128,779 01	119,131 45	141,213 82	116,844 46	173,786 28
Dep'ts U.S.dis.officers	9,174 82	13,601 32	11,508 62	19,607 10	16,946 19
Due to national banks	238,032 63	229,549 78	78,632 18	86,185 57	95,099 91
Due to State banks	48,133 57	20,216 97	81,558 74	55,648 67	17,420 99
Notes re-discounted	195,408 65	123,616 69	52,016 13	124,208 64	189,251 78
Bills payable	75,000 00	45,000 00	25,000 00	85,000 00	118,000 00
Total	8,021,682 49	8,026,339 90	7,413,106 57	7,255,654 43	7,726,650 29

SOUTH CAROLINA.

	12 banks.	12 banks.	12 banks.	12 banks.	12 banks.
Capital stock	$2,851,100 00	$2,851,100 00	$2,449,900 00	$2,449,900 00	$2,449,900 00
Surplus fund	393,267 68	395,332 02	353,736 58	353,748 50	354,376 56
Undivided profits	264,515 50	213,764 03	250,448 56	305,286 45	253,703 99
Nat'l bank circulation	1,281,451 00	1,283,751 00	1,255,751 00	1,212,351 00	1,300,551 00
State bank circulation					
Dividends unpaid	13,538 50	34,294 50	5,752 00	4,568 50	5,312 00
Individual deposits	2,308,932 92	2,359,689 27	2,627,079 12	2,436,845 78	2,101,497 28
U. S. deposits	56,320 77	68,901 53	26,433 21	53,587 24	62,088 19
Dep'ts U.S.dis.officers	67,903 17	92,067 10	70,209 03	53,575 67	51,841 79
Due to national banks	195,937 89	165,282 45	192,170 49	96,104 18	230,878 75
Due to State banks	174,078 42	141,398 94	64,312 76	79,341 15	71,281 65
Notes re-discounted	130,815 60	120,250 06			34,979 01
Bills payable	54,000 00	54,000 00	50,000 00	30,000 00	275,000 00
Total	7,791,861 45	7,779,830 90	7,345,792 75	7,075,258 47	7,191,410 17

GEORGIA.

	12 banks.	12 banks.	12 banks.	13 banks.	13 banks.
Capital stock	$2,041,000 00	$2,041,000 00	$2,041,000 00	$2,141,000 00	$2,166,000 00
Surplus fund	367,061 09	369,954 69	366,753 94	366,753 94	380,674 07
Undivided profits	239,929 68	187,144 54	209,725 84	266,638 84	176,922 07
Nat'l bank circulation	1,763,400 00	1,774,300 00	1,749,793 00	1,762,145 00	1,860,409 00
State bank circulation					
Dividends unpaid	9,083 50	39,333 50	13,355 00	12,706 00	15,631 50
Individual deposits	1,991,475 26	1,987,419 77	2,050,312 16	1,949,746 51	1,768,333 23
U. S. deposits	67,262 38	43,298 24	46,634 81	61,834 14	60,705 21
Dep'ts U.S.dis.officers	30,248 03	33,783 48	17,919 19	30,007 04	24,041 94
Due to national banks	67,693 97	73,512 11	40,000 47	127,228 87	281,162 32
Due to State banks	99,610 21	85,819 79	80,715 88	140,837 00	337,531 61
Notes re-discounted	1,500 00				87,175 43
Bills payable	20,000 00	10,000 00	60,000 00	60,000 00	90,000 00
Total	6,698,264 12	6,595,566 12	6,676,210 29	6,918,897 34	7,248,586 38

Abstract of reports since October 1, 1878, arranged

FLORIDA.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Loans and discounts	$80,867 96	$78,651 00	$78,219 49	$72,475 14	$72,572 71
Bonds for circulation	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00
Bonds for deposits					
U. S. bonds on hand	18,000 00	18,000 00	18,350 00	39,450 00	40,000 00
Other stocks and b'ds	2,833 72	3,068 02	2,633 46	1,549 85	1,218 97
Due from res've ag'ts	357 65		24,310 13	4,680 27	
Due from nat'l banks	1,189 33	306 85	4,204 54	723 63	226 90
Due from State banks	2,649 06	4,240 29	2,937 79	8,092 93	522 28
Real estate, &c	11,909 63	11,909 63	11,882 13	11,874 63	11,874 63
Current expenses	3,320 74	3,928 34	1,460 77	2,236 68	809 43
Premiums paid	2,758 26	2,757 26	2,757 26	3,157 26	2,730 79
Cash items	566 06	539 68	813 62	337 81	499 33
Clear'g-house exch'gs					
Bills of other banks	484 00	1,657 00	2,035 00	4,494 00	1,490 00
Fractional currency	35 40	13 23	1 73	36 03	35 67
Specie	704 69	1,130 69	1,907 57	2,918 17	2,067 02
Legal-tender notes	8,000 00	5,000 00	14,000 00	8,000 00	20,000 00
U. S. cert's of deposit					
Due from U. S. Treas	2,250 00	2,249 95	2,653 20	1,750 60	1,471 01
Total	185,926 50	183,451 94	218,166 69	211,777 00	205,518 74

ALABAMA.

	10 banks.	10 banks.	10 banks.	10 banks.	10 banks.
Loans and discounts	$1,796,046 03	$1,702,838 91	$1,570,151 97	$1,680,558 71	$1,923,117 17
Bonds for circulation	1,621,000 00	1,621,000 00	1,621,000 00	1,631,000 00	1,631,000 00
Bonds for deposits	100,000 00	100,000 00	100,000 00	100,000 00	50,000 00
U. S. bonds on hand	80,100 00	80,100 00	161,900 00	105,500 00	29,500 00
Other stocks and b'ds	226,301 74	239,101 18	218,748 22	209,823 67	211,974 63
Due from res've ag'ts	248,812 23	262,566 42	266,310 62	301,503 51	196,426 52
Due from nat'l banks	228,409 14	152,145 81	138,512 37	100,298 19	157,603 78
Due from State banks	66,392 29	47,524 31	64,958 47	48,568 68	77,225 83
Real estate, &c	160,482 23	160,124 50	144,687 48	144,588 23	144,931 31
Current expenses	40,272 85		34,374 25	52,798 48	33,615 64
Premiums paid	69,427 69	68,177 69	63,717 15	63,717 15	56,260 28
Cash items	10,745 07	10,636 66	8,819 69	4,691 05	8,766 22
Clear'g-house exch'gs					
Bills of other banks	43,741 00	116,305 00	67,270 00	56,694 00	133,613 00
Fractional currency	3,712 57	3,213 95	3,193 14	3,170 72	931 17
Specie	39,127 28	39,401 85	47,224 93	33,278 91	66,372 60
Legal-tender notes	229,096 00	302,914 00	276,550 00	181,035 00	362,250 00
U. S. cert's of deposit					
Due from U. S. Treas	70,095 75	70,943 10	74,255 21	70,051 36	72,522 52
Total	5,033,761 87	4,976,993 38	4,861,673 50	4,787,277 66	5,156,110 67

CITY OF NEW ORLEANS.

	7 banks.	7 banks.	7 banks.	7 banks.	7 banks
Loans and discounts	$6,122,395 25	$6,200,325 52	$4,682,313 05	$5,794,119 92	$5,670,082 07
Bonds for circulation	1,700,000 00	1,700,000 00	2,039,000 00	2,050,000 00	2,100,000 00
Bonds for deposits	25,000 00	25,000 00	50,000 00		
U. S. bonds on hand	400 00	22,650 00	449,200 00	443,200 00	158,200 00
Other stocks and b'ds	331,132 08	257,845 59	257,757 84	210,857 84	391,303 97
Due from res've ag'ts	372,186 22	784,052 18	814,402 18	949,524 15	180,533 11
Due from nat'l banks	102,838 96	114,912 54	158,303 30	144,267 85	89,997 38
Due from State banks	416,815 53	196,661 34	169,957 80	171,857 84	321,602 11
Real estate, &c	439,510 52	399,822 95	390,360 00	359,025 60	354,326 79
Current expenses	124,965 12	34,890 24	92,510 91	139,259 65	101,725 25
Premiums paid	63,400 30	52,620 00	11,682 50	11,682 50	9,400 00
Cash items	150,182 59	149,295 39	133,642 33	132,364 94	129,383 91
Clear'g-house exch'gs	1,578,427 37	1,471,214 33	791,832 98	562,853 94	556,403 17
Bills of other banks	126,890 00	138,772 00	188,608 00	183,198 00	173,455 00
Fractional currency	4,943 90	4,373 31	5,873 16	6,034 45	6,966 32
Specie	134,033 19	103,324 40	288,389 31	289,580 21	210,690 45
Legal-tender notes	1,017,566 00	1,545,558 00	2,386,622 00	1,557,059 00	1,025,687 00
U. S. cert's of deposit					
Due from U. S. Treas	76,500 00	76,500 00	92,450 00	91,750 00	94,000 00
Total	12,787,187 03	13,277,817 79	13,002,900 36	13,096,435 89	11,573,706 53

by States and reserve cities—Continued.

FLORIDA.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Capital stock	$50,000 00	$50,000 00	$50,000 00	$50,000 00	$50,000 00
Surplus fund	1,978 00	1,978 00	1,980 00	1,980 00	2,000 00
Undivided profits	4,708 99	5,375 54	3,586 08	5,951 00	5,514 51
Nat'l bank circulation	45,000 00	44,980 00	45,000 00	45,000 00	45,000 00
State bank circulation					
Dividends unpaid					
Individual deposits	53,783 08	49,873 59	92,984 97	88,512 97	99,538 29
U. S. deposits					
Dep'ts U.S.dis.officers					
Due to national banks	2,201 54	3,871 89			3,465 94
Due to State banks	20,227 99	22,196 02	24,615 69	20,333 03	
Notes re-discounted	8,026 90	5,176 90			
Bills payable					
Total	185,926 50	183,451 94	218,166 69	211,777 00	205,518 74

ALABAMA.

	10 banks.	10 banks.	10 banks.	10 banks.	10 banks.
Capital stock	$1,668,000 00	$1,668,000 00	$1,668,000 00	$1,668,000 00	$1,668,000 00
Surplus fund	167,080 03	173,205 33	171,128 36	171,128 36	193,096 71
Undivided profits	118,705 25	64,530 00	131,232 65	181,520 12	100,786 03
Nat'l bank circulation	1,453,320 00	1,457,320 00	1,452,070 00	1,448,820 00	1,463,017 00
State bank circulation					
Dividends unpaid	1,452 00	27,542 00	1,274 00	934 00	1,268 00
Individual deposits	1,209,232 96	1,258,285 95	1,325,397 52	1,195,444 44	1,406,917 43
U. S. deposits	100,388 90	100,388 90	56,945 78	78,966 11	32,981 06
Dep'ts U.S.dis.officers			623 35	314 42	1,333 41
Due to national banks	84,355 04	73,524 69	26,903 08	20,008 50	101,402 02
Due to State banks	34,773 07	86,611 26	28,098 76	22,141 71	82,153 23
Notes re-discounted	196,454 62	67,585 25			105,155 78
Bills payable					
Total	5,033,761 87	4,976,993 38	4,861,673 50	4,787,277 66	5,156,110 67

CITY OF NEW ORLEANS.

	7 banks.	7 banks.	7 banks.	7 banks.	7 banks.
Capital stock	$2,875,000 00	$2,875,000 00	$2,875,000 00	$2,875,000 00	$2,875,000 00
Surplus fund	573,268 64	453,000 00	453,000 00	453,000 00	448,000 00
Undivided profits	425,305 18	287,514 91	390,351 81	469,354 27	299,008 51
Nat'l bank circulation	1,488,600 00	1,489,525 00	1,711,360 00	1,706,270 00	1,696,970 00
State bank circulation					
Dividends unpaid	17,352 06	96,954 06	18,666 74	17,430 74	21,111 72
Individual deposits	6,517,674 07	7,266,761 14	6,804,155 21	6,836,671 80	5,297,458 96
U. S. deposits	21,389 72	3,000 00	29,650 55		
Dep'ts U.S.dis.officers					
Due to national banks	339,460 65	234,866 69	181,612 71	196,093 05	375,071 75
Due to State banks	529,136 71	571,195 99	539,103 34	542,616 03	561,085 59
Notes re-discounted					
Bills payable					
Total	12,787,187 03	13,277,817 79	13,002,900 36	13,096,435 89	11,573,706 53

Abstract of reports since October 1, 1878, arranged

TEXAS.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	11 banks.	11 banks.	11 banks.	11 banks.	11 banks.
Loans and discounts	$1,507,778 80	$1,612,006 42	$1,288,255 21	$1,396,970 98	$1,511,874 24
Bonds for circulation	650,000 00	650,000 00	650,000 00	650,000 00	650,000 00
Bonds for deposits	200,000 00	200,000 00	225,000 00	175,000 00	175,000 00
U. S. bonds on hand		50 00	60,050 00	165,100 00	109,600 00
Other stocks and b'ds	109,266 24	121,231 36	147,479 11	138,749 03	146,916 97
Due from res've ag'ts	201,821 73	64,574 68	322,981 44	245,514 97	258,336 31
Due from nat'l banks	220,143 31	91,729 73	238,236 29	124,609 12	82,360 91
Due from State banks	116,349 55	93,500 30	150,234 21	149,524 02	123,036 89
Real estate, &c	170,578 13	166,769 68	176,558 59	176,762 39	160,736 81
Current expenses	41,037 12	14,382 59	40,023 13	42,193 54	26,120 33
Premiums paid	7,983 18	8,626 35	8,459 51	8,384 40	5,554 62
Cash items	104,813 66	90,292 06	99,281 72	86,208 78	84,962 60
Clear'g-house exch'gs					
Bills of other banks	151,975 00	135,351 00	102,618 00	116,556 00	164,610 00
Fractional currency	6,425 05	4,826 89	6,195 80	7,536 22	3,165 85
Specie	74,972 26	93,662 06	101,035 12	86,905 36	51,022 30
Legal-tender notes	504,255 00	610,812 00	355,056 00	352,520 00	531,596 00
U. S. cert's of deposit					
Due from U. S. Treas	35,938 30	37,163 27	33,834 91	27,430 01	34,966 22
Total	4,103,337 33	3,994,978 39	4,005,299 04	3,949,964 82	4,119,860 05

ARKANSAS.

	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Loans and discounts	$251,456 07	$264,582 63	$287,074 82	$289,626 33	$283,798 87
Bonds for circulation	205,000 00	205,000 00	205,000 00	205,000 00	205,000 00
Bonds for deposits	100,000 00	100,000 00	105,000 00	102,000 00	100,000 00
U. S. bonds on hand	11,600 00	12,600 00	16,650 00	35,550 00	
Other stocks and b'ds	35,392 65	35,375 47	35,281 09	35,215 30	38,197 13
Due from res've ag'ts	38,265 06	23,887 54	30,029 73	35,226 24	17,145 72
Due from nat'l banks	17,125 94	13,014 27	25,870 15	64,779 30	46,616 51
Due from State banks	1,270 51	774 95	3,391 48	12,192 95	613 80
Real estate, &c	1,000 00				
Current expenses	521 54	1 04		109 87	133 10
Premiums paid					
Cash items	1,073 00	611 74	1,205 02	1,059 86	2,644 73
Clear'g-house exch'gs					
Bills of other banks	16,990 00	18,956 00	10,702 00	15,737 00	17,901 00
Fractional currency	412 03	572 81	82 27	134 64	132 73
Specie	10,302 25	14,153 85	3,215 70	4,926 60	1,614 00
Legal-tender notes	59,300 00	34,000 00	25,100 00	26,540 00	61,100 00
U. S. cert's of deposit					
Due from U. S. Treas	9,225 00	9,725 00	9,725 00	9,225 00	9,225 00
Total	758,934 05	733,255 30	758,327 26	837,323 09	784,122 59

KENTUCKY.

	40 banks.	40 banks.	41 banks.	41 banks.	40 banks.
Loans and discounts	$7,990,692 27	$7,907,081 63	$8,077,858 84	$8,192,130 92	$7,789,660 83
Bonds for circulation	6,241,650 00	6,241,650 00	6,671,500 00	6,721,500 00	6,761,000 00
Bonds for deposits	110,000 00	110,000 00	379,750 00	420,650 00	260,000 00
U. S. bonds on hand	508,350 00	519,400 00	709,750 00	491,450 00	228,600 00
Other stocks and b'ds	393,070 18	395,771 90	390,638 93	381,234 14	495,591 21
Due from res've ag'ts	819,623 42	837,298 73	565,692 09	652,658 30	1,207,026 25
Due from nat'l banks	455,133 57	641,735 64	423,325 75	492,829 84	681,961 72
Due from State banks	219,211 94	189,090 63	243,862 42	215,903 76	366,827 06
Real estate, &c	487,101 33	488,863 43	507,069 04	522,474 65	526,321 87
Current expenses	86,016 36	24,146 16	81,224 46	96,070 75	84,780 77
Premiums paid	246,456 93	230,840 93	206,235 57	195,598 15	130,062 18
Cash items	29,608 69	24,070 18	23,519 96	34,581 96	29,075 99
Clear'g-house exch'gs					
Bills of other banks	240,076 00	277,108 00	173,930 00	198,255 00	167,211 00
Fractional currency	4,632 40	3,759 39	4,469 40	3,504 28	2,132 18
Specie	114,041 66	191,469 75	192,323 44	173,175 43	176,084 37
Legal-tender notes	569,500 80	604,546 00	518,500 00	456,343 00	480,850 00
U. S. cert's of deposit	80,000 00	120,000 00			
Due from U. S. Treas	281,251 93	280,797 13	293,403 26	300,605 01	306,088 23
Total	19,076,416 68	19,087,629 50	19,433,053 16	19,548,965 19	19,693,273 66

by States and reserve cities—Continued.

TEXAS.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	11 banks.	11 banks.	11 banks.	11 banks.	11 banks.
Capital stock	$1,050,000 00	$1,050,000 00	$1,050,000 00	$1,050,000 00	$1,050,000 00
Surplus fund	296,455 26	301,689 41	305,183 89	285,819 47	296,368 87
Undivided profits	124,867 13	82,427 16	97,908 31	87,186 83	80,463 83
Nat'l bank circulation	562,406 00	567,206 00	563,765 00	559,650 00	566,970 00
State bank circulation					
Dividends unpaid	135 00	11,635 00	282 50	112 50	175 00
Individual deposits	1,675,927 21	1,633,253 85	1,672,784 59	1,599,100 60	1,604,230 04
U. S. deposits	86,296 09	84,248 23	47,778 19	66,031 79	89,332 69
Dep'ts U.S.dis.officers	91,054 94	87,997 01	102,867 86	144,446 14	119,351 31
Due to national banks	23,126 58	34,197 32	26,208 42	42,627 39	79,957 84
Due to State banks	173,069 12	127,324 41	138,520 28	109,990 10	189,320 17
Notes re-discounted	10,000 00	15,000 00		5,000 00	43,690 30
Bills payable	10,000 00				
Total	4,103,337 33	3,994,978 39	4,005,299 04	3,949,964 82	4,119,860 05

ARKANSAS.

	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Capital stock	$205,000 00	$205,000 00	$205,000 00	$205,000 00	$205,000 00
Surplus fund	31,750 00	33,125 00	34,625 00	34,625 00	35,625 00
Undivided profits	10,248 14	9,904 25	7,443 41	8,381 20	8,627 77
Nat'l bank circulation	184,000 00	183,500 00	184,000 00	182,900 00	184,400 00
State bank circulation					
Dividends unpaid		3,300 00	595 00	445 00	1,250 00
Individual deposits	258,093 21	226,313 48	253,491 45	303,004 37	255,358 02
U. S. deposits	59,600 26	56,394 05	56,019 34	77,413 79	62,293 73
Dep'ts U.S.dis.officers	5,698 12	8,067 29	10,056 71	13,080 67	12,473 86
Due to national banks	1,669 47	1,162 02	3,171 28	1,737 69	5,124 76
Due to State banks	2,874 85	6,489 21	3,925 07	10,735 37	6,529 45
Notes re-discounted					7,500 00
Bills payable					
Total	758,934 05	733,255 30	758,327 26	837,323 09	784,122 59

KENTUCKY.

	40 banks.	40 banks.	41 banks.	41 banks.	40 banks.
Capital stock	$6,991,000 00	$6,991,000 00	$7,042,000 00	$7,084,100 00	$6,991,000 00
Surplus fund	1,110,496 74	1,123,517 02	1,129,618 37	1,126,928 88	1,088,183 95
Undivided profits	484,908 39	236,813 88	423,998 24	524,357 16	366,403 95
Nat'l bank circulation	5,469,747 00	5,496,632 00	5,807,237 00	5,946,239 00	5,966,924 00
State bank circulation					
Dividends unpaid	8,340 90	94,284 90	8,579 90	8,583 40	11,218 90
Individual deposits	4,293,894 54	4,516,491 26	4,060,630 12	4,013,124 98	4,550,407 11
U. S. deposits	90,937 59	60,487 58	452,073 40	332,161 99	180,372 13
Dep'ts U.S.dis.officers	1,538 86	2,428 50	1,877 70	52,218 47	89 99
Due to national banks	237,623 40	216,610 00	178,625 29	220,961 77	238,548 51
Due to State banks	355,055 06	326,490 16	206,541 14	168,417 54	240,853 12
Notes re-discounted			3,400 00	31,900 00	3,000 00
Bills payable	32,874 20	22,874 20	118,472 00	39,972 00	56,272 00
Total	19,076,416 68	19,087,629 50	19,433,053 16	19,548,965 19	19,693,273 66

Abstract of reports since October 1, 1878, arranged

CITY OF LOUISVILLE.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	8 banks.	8 banks.	8 banks.	8 banks.	8 banks.
Loans and discounts	$4,672,248 65	$4,642,690 98	$4,113,654 46	$4,356,416 18	$4,828,727 23
Bonds for circulation	2,644,700 00	2,644,700 00	2,858,700 00	2,958,700 00	2,958,700 00
Bonds for deposits	500,000 00	500,000 00	500,000 00	500,000 00	500,000 00
U. S. bonds on hand	11,000 00	2,100 00	533,200 00	690,850 00	136,150 00
Other stocks and b'ds	53,750 92	53,750 92	49,299 15	83,039 36	34,606 50
Due from res've ag'ts	324,116 74	192,719 88	235,036 82	536,384 70	846,570 79
Due from nat'l banks	146,396 21	136,722 20	154,685 99	132,869 62	208,591 82
Due from State banks	78,887 67	82,048 95	110,205 53	90,379 24	116,131 95
Real estate, &c	208,267 03	203,250 03	193,381 15	192,170 40	187,235 52
Current expenses	22,112 58	22,245 90	52,706 62	22,595 89	60,771 28
Premiums paid	155,584 30	155,584 30	93,925 68	79,787 28	81,828 78
Cash items	51,926 35	63,652 88	43,835 07	28,194 52	69,177 45
Clear'g-house exch'gs					
Bills of other banks	52,496 00	61,983 00	152,076 00	84,381 00	94,800 00
Fractional currency	1,003 95	1,061 96	559 61	1,857 32	526 74
Specie	92,882 52	129,090 14	95,982 70	86,995 78	79,454 87
Legal-tender notes	292,000 00	342,550 00	464,800 00	469,200 00	459,475 00
U. S. cert's of deposit					
Due from U. S. Treas.	127,750 18	119,366 66	148,698 10	115,641 50	132,341 65
Total	9,435,123 10	9,353,517 80	9,800,746 88	10,429,462 79	10,795,089 08

TENNESSEE.

	25 banks.	25 banks.	25 banks.	25 banks.	24 banks.
Loans and discounts	$5,005,827 02	$4,864,849 14	$4,848,217 43	$5,014,230 39	$4,967,022 35
Bonds for circulation	2,744,000 00	2,744,000 00	2,711,000 00	2,711,000 00	2,761,000 00
Bonds for deposits	350,000 00	375,100 00	1,264,350 00	398,000 00	350,000 00
U. S. bonds on hand	166,050 00	156,850 00	376,400 00	385,300 00	123,300 00
Other stocks and b'ds	298,440 44	301,550 31	315,299 41	285,528 42	260,081 45
Due from res've ag'ts	406,397 17	419,469 83	696,979 14	819,271 58	600,752 89
Due from nat'l banks	386,069 61	297,294 27	381,782 26	339,240 00	226,151 47
Due from State banks	120,989 22	150,066 81	126,849 52	113,418 50	84,882 06
Real estate, &c	349,942 35	348,235 86	370,811 96	368,880 19	371,796 22
Current expenses	88,719 53	50,543 51	72,943 19	87,940 05	65,448 08
Premiums paid	144,411 16	138,950 17	107,208 96	95,152 35	72,371 35
Cash items	197,950 53	216,422 52	218,825 59	90,839 19	111,730 62
Clear'g-house exch'gs					
Bills of other banks	328,732 00	431,243 00	423,893 00	399,948 00	303,934 00
Fractional currency	10,113 04	7,967 86	7,714 54	5,923 20	4,905 74
Specie	140,685 89	178,950 53	212,005 57	231,766 18	211,898 04
Legal-tender notes	844,167 00	939,471 00	1,023,566 00	903,785 00	599,411 00
U. S. cert's of deposit					
Due from U. S. Treas	126,895 01	129,171 68	239,854 43	169,220 10	132,670 96
Total	11,709,389 97	11,750,136 49	13,397,701 00	12,419,443 15	11,247,356 23

OHIO.

	151 banks.	151 banks.	149 banks.	150 banks.	150 banks.
Loans and discounts	$28,631,026 24	$28,608,100 26	$28,089,645 98	$27,694,083 43	$28,599,266 43
Bonds for circulation	16,992,850 00	16,942,850 00	16,924,850 00	17,034,850 00	17,198,400 00
Bonds for deposits	330,400 00	338,400 00	591,450 00	555,200 00	325,000 00
U. S. bonds on hand	1,180,600 00	1,189,100 00	1,491,200 00	1,328,800 00	1,786,350 00
Other stocks and b'ds	787,461 16	798,484 73	837,990 32	876,630 56	980,432 69
Due from res've ag'ts	2,974,014 37	3,029,143 29	2,985,049 95	3,909,061 31	5,103,387 98
Due from nat'l banks	947,712 92	1,036,548 19	1,060,923 84	1,223,438 18	1,455,733 21
Due from State banks	438,222 19	461,806 84	435,603 15	456,647 67	731,180 13
Real estate, &c	1,666,283 83	1,673,192 15	1,725,740 48	1,737,542 71	1,822,124 29
Current expenses	196,018 89	197,688 52	397,379 77	174,828 64	376,827 84
Premiums paid	175,287 03	167,518 72	148,038 54	135,277 07	126,782 54
Cash items	327,450 41	345,660 46	348,000 99	421,798 33	495,581 06
Clear'g-house exch'gs					
Bills of other banks	972,497 00	774,953 00	836,672 00	666,598 00	1,051,118 00
Fractional currency	31,683 25	31,155 24	27,988 76	24,838 45	24,005 32
Specie	577,487 53	824,621 01	903,000 18	856,543 37	876,979 00
Legal-tender notes	3,263,727 00	3,109,221 00	2,945,931 00	2,725,507 00	3,396,856 00
U. S. cert's of deposit					25,000 00
Due from U. S. Treas.	795,582 81	793,121 20	788,055 35	790,506 59	829,081 41
Total	60,288,304 63	60,321,564 61	60,537,520 31	60,612,151 31	65,204,105 90

by States and reserve cities—Continued.

CITY OF LOUISVILLE.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	8 banks.	8 banks.	8 banks.	8 banks.	8 banks.
Capital stock	$2,995,500 00	$2,995,500 00	$2,995,500 00	$2,995,500 00	$2,995,500 00
Surplus fund	336,191 71	336,191 71	337,391 71	319,013 01	321,357 91
Undivided profits	127,104 88	120,117 30	231,371 87	146,399 72	220,516 71
Nat'l bank circulation	2,376,493 00	2,376,493 00	2,549,823 00	2,632,923 00	2,644,473 00
State bank circulation					
Dividends unpaid	6,586 50	4,748 50	9,220 50	5,074 50	9,887 00
Individual deposits	1,654,105 35	1,571,548 62	1,783,992 88	2,011,918 49	2,098,164 31
U. S. deposits	204,410 06	237,709 53	286,173 60	241,987 89	286,726 67
Dep'ts U.S.dis.officers	236,145 91	216,916 02	161,259 79	219,956 10	185,260 67
Due to national banks	746,856 44	699,059 95	673,118 22	958,232 08	914,463 52
Due to State banks	661,700 59	686,553 36	752,895 31	788,458 00	1,047,645 95
Notes re-discounted	90,028 66	108,679 81	20,000 00	10,000 00	
Bills payable				100,000 00	71,093 34
Total	9,435,123 10	9,353,517 80	9,800,746 88	10,429,462 79	10,795,089 08

TENNESSEE.

	25 banks.	25 banks.	25 banks.	25 banks.	24 banks.
Capital stock	$3,080,300 00	$3,080,300 00	$2,980,300 00	$2,980,300 00	$2,955,300 00
Surplus fund	482,243 92	489,994 79	499,770 44	508,181 79	450,335 72
Undivided profits	320,327 05	276,577 07	251,390 71	337,876 12	206,170 75
Nat'l bank circulation	2,417,420 00	2,417,730 00	2,387,860 00	2,377,660 00	2,370,350 00
State bank circulation					
Dividends unpaid	3,561 00	19,151 00	5,759 00	3,839 00	7,647 00
Individual deposits	4,807,189 43	4,940,056 80	5,795,987 23	5,654,837 54	4,684,357 43
U. S. deposits	212,690 49	205,534 15	1,216,645 03	260,719 16	190,389 21
Dep'ts U.S.dis.officers	109,789 07	75,186 12	84,613 08	97,846 65	96,706 62
Due to national banks	169,809 36	171,998 86	115,185 63	126,230 13	187,236 24
Due to State banks	90,359 65	57,907 70	50,429 88	47,261 76	89,163 26
Notes re-discounted	9,700 00	9,700 00	9,760 00	24,700 00	9,700 00
Bills payable	6,000 00	6,000 00			
Total	11,709,389 97	11,750,136 49	13,397,701 00	12,419,443 15	11,247,356 23

OHIO.

	151 banks.	151 banks.	149 banks.	150 banks.	150 banks.
Capital stock	$18,636,900 00	$18,636,900 00	$18,276,900 00	$18,291,900 00	$18,421,900 00
Surplus fund	3,844,084 98	3,857,396 50	3,755,091 48	3,763,467 73	3,640,033 63
Undivided profits	1,249,298 83	1,235,757 77	1,573,412 58	1,026,616 75	1,425,769 04
Nat'l bank circulation	14,983,696 00	14,950,313 00	14,873,117 00	14,891,132 00	15,104,476 00
State bank circulation	22,716 00	22,716 00	22,713 00	22,684 00	16,659 00
Dividends unpaid	44,715 40	71,069 40	23,454 00	30,574 40	27,962 60
Individual deposits	19,985,701 99	20,155,902 60	20,188,512 24	20,911,764 72	24,834,119 02
U. S. deposits	218,251 43	197,738 62	490,782 76	398,322 88	227,817 13
Dep'ts U.S.dis.officers	30,567 82	23,048 50	21,760 65	20,422 68	23,639 82
Due to national banks	579,748 33	498,968 40	534,639 16	534,468 74	805,013 69
Due to State banks	377,557 49	413,557 22	388,993 72	409,423 60	530,186 77
Notes re-discounted	154,719 62	100,299 86	135,152 48	80,864 37	32,054 76
Bills payable	160,346 74	157,896 74	252,991 24	230,509 44	113,474 44
Total	60,288,304 63	60,321,564 61	60,537,520 31	60,612,151 31	65,204,105 90

Abstract of reports since October 1, 1878, *arranged*

CITY OF CINCINNATI.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	6 banks.	6 banks.	6 banks.	6 banks.	6 banks.
Loans and discounts	$8,425,721 33	$8,874,348 43	$8,523,388 42	$8,462,226 06	$11,731,287 68
Bonds for circulation	3,702,200 00	3,702,200 00	3,527,200 00	3,537,200 00	3,537,200 00
Bonds for deposits	890,500 00	890,500 00	2,581,250 00	2,214,500 00	829,500 00
U. S. bonds on hand	476,800 00	642,650 00	948,650 00	2,137,900 00	575,200 00
Other stocks and b'ds	208,646 71	233,496 71	296,485 29	337,635 21	204,815 82
Due from res've ag'ts	1,376,889 18	1,154,801 40	737,746 25	1,670,197 48	2,084,385 18
Due from nat'l banks	648,513 88	503,738 13	439,785 73	445,138 01	1,086,826 63
Due from State banks	257,682 19	244,861 60	208,012 44	345,016 92	663,732 66
Real estate, &c	238,716 51	238,659 51	229,030 08	278,957 52	283,995 10
Current expenses	85,899 63	45,520 37	63,740 98	91,202 78	63,540 19
Premiums paid	5,923 86	5,909 49	11,108 77	8,125 48	
Cash items	74,410 75	89,192 83	54,975 54	78,021 16	95,423 55
Clear'g-house exch'gs	131,006 63	134,388 01	108,817 83	102,748 79	119,051 91
Bills of other banks	170,300 00	147,808 00	219,045 00	162,760 00	383,285 00
Fractional currency	409 00	1,036 77	702 17	2,172 80	4,354 13
Specie	105,087 51	341,541 33	335,522 81	369,312 16	411,895 31
Legal-tender notes	783,200 00	799,500 00	1,019,024 00	644,686 00	842,433 00
U. S. cert's of deposit	810,000 00	750,000 00	455,000 00	685,000 00	1,520,000 00
Due from U. S. Treas	174,906 95	182,703 71	164,890 38	171,306 13	169,294 38
Total	18,566,813 53	18,982,856 29	19,924,375 69	21,744,106 50	24,606,220 54

CITY OF CLEVELAND.

	6 banks.	6 banks.	6 banks.	6 banks.	6 banks.
Loans and discounts	$6,167,439 18	$6,239,011 90	$6,447,692 98	$5,992,995 87	$6,490,738 78
Bonds for circulation	2,067,000 00	2,067,000 00	2,267,000 00	2,367,000 00	2,367,000 00
Bonds for deposits	225,000 00	225,000 00	525,000 00	250,000 00	325,000 00
U. S. bonds on hand	317,900 00	190,900 00	180,950 00	298,000 00	253,000 00
Other stocks and b'ds	79,911 83	80,911 83	80,230 83	95,730 83	94,205 86
Due from res've ag'ts	1,012,647 31	905,112 26	889,167 40	1,392,471 44	1,124,592 75
Due from nat'l banks	567,435 17	483,314 40	418,889 26	595,203 02	592,245 71
Due from State banks	589,042 61	522,314 60	294,554 95	632,351 98	910,804 39
Real estate, &c	224,131 25	223,131 53	232,131 53	220,834 30	216,330 31
Current expenses	7,988 46	57,085 28	117,734 24	15,057 81	116,185 43
Premiums paid	13,075 75	13,075 75	14,559 22	12,262 34	13,892 34
Cash items	81,015 47	75,701 21	63,341 57	28,735 74	62,364 88
Clear'g-house exch'gs	83,146 61	161,856 42	83,275 35	72,444 14	210,305 06
Bills of other banks	214,442 00	156,815 00	170,272 00	198,431 00	139,458 00
Fractional currency	8,457 36	10,301 39	11,099 93	10,009 73	7,191 83
Specie	81,768 04	228,759 08	205,652 11	208,576 98	216,901 66
Legal-tender notes	1,288,000 00	1,238,000 00	1,020,000 00	1,061,000 00	1,185,500 00
U. S. cert's of deposit	15,000 00	15,000 00	15,000 00	15,000 00	15,000 00
Due from U. S. Treas	90,385 23	93,692 99	90,999 54	97,963 38	100,634 80
Total	13,124,786 27	12,726,983 64	13,127,550 91	13,564,068 56	14,441,351 80

INDIANA.

	94 banks.	94 banks.	94 banks.	93 banks.	91 banks.
Loans and discounts	$21,201,189 94	$21,149,147 29	$20,235,530 09	$20,699,161 01	$19,873,322 00
Bonds for circulation	12,665,500 00	12,490,500 00	11,591,500 00	11,726,500 00	11,566,500 00
Bonds for deposits	400,000 00	400,000 00	500,000 00	503,000 00	550,000 00
U. S. bonds on hand	1,090,800 00	1,343,300 00	1,158,150 00	1,262,600 00	1,038,550 00
Other stocks and b'ds	934,888 38	974,327 01	852,944 55	785,723 84	943,075 46
Due from res've ag'ts	2,913,808 94	2,172,646 06	2,110,514 39	2,724,639 01	4,301,684 34
Due from nat'l banks	1,874,272 53	1,362,187 67	1,295,204 71	1,469,756 84	2,709,569 73
Due from State banks	564,107 82	415,714 25	387,927 43	354,928 55	996,226 29
Real estate, &c	1,750,783 38	1,819,059 41	1,812,851 96	1,852,889 59	1,850,121 89
Current expenses	262,883 28	97,890 83	215,538 34	287,552 78	217,261 58
Premiums paid	176,495 83	179,708 23	127,024 04	144,274 10	105,355 48
Cash items	267,643 40	222,528 12	270,902 88	297,353 40	402,193 45
Clear'g-house exch'gs					
Bills of other banks	745,130 00	814,278 00	645,806 00	602,062 00	697,330 00
Fractional currency	18,075 97	16,670 71	16,326 74	14,229 42	12,803 68
Specie	422,534 58	629,159 24	656,210 85	672,244 94	639,327 96
Legal-tender notes	2,507,327 00	2,547,468 00	2,198,336 00	1,868,950 00	2,449,354 00
U. S. cert's of deposit	5,000 00	5,000 00	5,000 00	5,000 00	5,000 00
Due from U. S. Treas	584,165 18	645,109 52	574,868 83	535,269 71	561,622 71
Total	48,384,606 73	47,284,694 34	44,654,636 81	45,806,135 19	48,919,298 57

by States and reserve cities—Continued.

CITY OF CINCINNATI.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	6 banks.	6 banks.	6 banks.	6 banks.	6 banks.
Capital stock	$4,300,000 00	$4,300,000 00	$4,000,000 00	$4,100,000 00	$4,100,000 00
Surplus fund	718,300 00	718,300 00	724,300 00	664,300 00	675,562 21
Undivided profits	555,961 11	572,194 71	489,807 47	599,571 52	535,634 00
Nat'l bank circulation	3,192,590 00	3,262,790 00	3,132,650 00	3,163,430 00	3,168,330 00
State bank circulation					
Dividends unpaid	5,271 00	5,271 00	3,217 00	9,082 00	16,775 00
Individual deposits	4,761,153 25	5,130,487 21	5,320,271 35	7,039,513 47	9,645,494 01
U. S. deposits	776,825 66	943,917 80	2,654,757 29	1,939,744 80	744,564 97
Dep'ts U.S.dis.officers					
Due to national banks	2,534,502 34	2,413,886 46	2,259,476 22	2,717,460 05	3,702,130 66
Due to State banks	1,020,260 17	934,059 11	687,946 36	835,604 66	1,413,329 69
Notes re-discounted					
Bills payable	701,950 00	701,950 00	651,950 00	675,400 00	603,900 00
Total	18,566,813 53	18,982,856 29	19,924,375 69	21,744,106 50	24,606,220 54

CITY OF CLEVELAND.

	6 banks.	6 banks.	6 banks.	6 banks.	6 banks.
Capital stock	$3,950,000 00	$3,950,000 00	$3,950,000 00	$3,950,000 00	$3,700,000 00
Surplus fund	615,922 76	615,922 76	615,922 76	630,700 00	630,700 00
Undivided profits	113,380 81	162,113 66	301,443 10	79,650 14	314,326 55
Nat'l bank circulation	1,819,250 00	1,837,830 00	1,956,470 00	2,037,000 00	2,092,730 00
State bank circulation					
Dividends unpaid	27,022 50	14,811 50	1,920 00	2,347 00	192 00
Individual deposits	5,112,238 50	4,929,733 12	4,810,363 86	5,537,783 74	6,023,149 15
U. S. deposits	81,452 87	90,458 62	284,082 55	86,365 27	56,509 51
Dept's U.S.dis.officers	123,616 99	66,550 17	57,532 40	141,714 05	111,919 19
Due to national banks	466,274 23	482,601 17	422,041 11	382,297 88	702,841 75
Due to State banks	390,288 87	339,962 64	400,775 13	414,210 48	576,666 68
Notes re-discounted					
Bills payable	425,338 74	237,000 00	327,000 00	302,000 00	232,316 97
Total	13,124,786 27	12,726,983 64	13,127,550 91	13,564,068 56	14,441,351 80

INDIANA.

	94 banks.	94 banks.	94 banks.	93 banks.	91 banks.
Capital stock	$14,959,500 00	$14,766,500 00	$13,657,500 00	$13,607,500 00	$13,277,500 00
Surplus fund	4,084,097 76	4,013,261 17	3,982,277 68	3,978,595 79	3,912,895 74
Undivided profits	1,464,075 92	1,236,409 17	1,379,227 39	1,546,307 11	1,216,150 72
Nat'l bank circulation	11,274,923 00	11,112,953 00	10,285,111 00	10,458,495 00	10,350,390 00
State bank circulation					
Dividends unpaid	18,243 66	112,120 18	37,352 38	19,302 32	12,978 04
Individual deposits	14,288,131 05	13,841,654 54	13,391,579 33	14,261,698 38	17,180,682 61
U. S. deposits	156,513 11	120,611 38	270,476 66	156,392 75	247,070 47
Dep'ts U.S.dis.officers	215,307 45	247,614 73	142,738 39	236,400 72	216,069 15
Due to national banks	1,140,462 87	1,010,489 44	891,982 12	839,793 37	1,542,548 35
Due to State banks	739,351 91	730,250 03	554,876 42	653,649 75	924,493 49
Notes re-discounted	14,000 00	14,500 00			5,000 00
Bills payable	30,000 00	78,330 70	61,515 44	48,000 00	33,520 00
Total	48,384,606 73	47,284,694 34	44,654,636 81	45,806,135 19	48,919,298 57

Abstract of reports since October 1, 1878, arranged

ILLINOIS.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	131 banks.	130 banks.	131 banks.	129 banks.	128 banks.
Loans and discounts	$18,988,800 96	$18,889,206 29	$19,899,877 25	$19,697,278 59	$20,127,707 25
Bonds for circulation	8,675,000 00	8,611,500 00	8,686,500 00	8,626,500 00	8,752,000 00
Bonds for deposits	825,000 00	825,000 00	831,000 00	837,000 00	825,000 00
U. S. bonds on hand	678,800 00	724,400 00	936,800 00	1,010,900 00	950,300 00
Other stocks and b'ds	632,939 19	658,134 47	673,935 08	671,946 06	738,665 63
Due from res've ag'ts	2,680,716 52	2,623,753 51	3,149,584 36	4,053,112 14	4,456,531 54
Due from nat'l banks	1,049,069 43	891,214 34	1,015,386 52	1,253,247 28	1,521,861 03
Due from State banks	183,186 38	178,272 79	174,347 04	210,285 59	254,048 60
Real estate, &c	1,499,328 97	1,504,439 06	1,497,609 58	1,503,587 41	1,496,939 86
Current expenses	216,230 62	161,133 17	273,451 99	202,012 67	190,203 88
Premiums paid	168,295 29	159,055 15	121,324 88	121,702 29	103,738 44
Cash items	326,474 81	332,664 45	331,836 83	346,359 62	362,985 11
Clear'g-house exch'gs					
Bills of other banks	574,531 00	647,379 00	725,484 00	636,836 00	764,259 00
Fractional currency	17,655 56	15,946 87	14,582 62	12,131 66	12,742 84
Specie	573,062 42	614,254 60	649,878 34	594,391 55	608,674 36
Legal-tender notes	2,290,615 00	2,352,547 00	2,253,413 00	2,079,534 00	2,478,153 00
U. S. cert's of deposit	50,000 00	50,000 00	30,000 00	20,000 00	10,000 00
Due from U. S. Treas	415,017 71	411,523 58	405,056 43	401,084 28	419,634 76
Total	39,844,723 86	39,650,424 28	41,670,067 92	42,367,909 14	44,073,445 30

CITY OF CHICAGO.

	9 banks.	9 banks.	8 banks.	8 banks.	8 banks.
Loans and discounts	$16,445,876 80	$17,098,691 19	$16,123,655 31	$17,188,907 19	$18,275,149 87
Bonds for circulation	800,000 00	800,000 00	750,000 00	750,000 00	950,000 00
Bonds for deposits	100,000 00	100,000 00	100,000 00	100,000 00	100,000 00
U. S. bonds on hand	1,670,050 00	1,504,450 00	1,922,000 00	2,405,200 00	2,232,300 00
Other stocks and b'ds	207,443 68	163,967 00	178,561 49	181,121 49	415,126 33
Due from res've ag'ts	2,739,579 54	2,535,543 23	2,432,115 16	3,812,278 97	4,080,105 53
Due from nat'l banks	777,963 13	699,855 63	1,017,788 22	1,455,483 46	1,422,715 25
Due from State banks	320,391 20	401,981 04	391,564 28	353,829 72	596,871 63
Real estate, &c	723,956 94	717,138 57	703,190 73	606,863 84	575,770 68
Current expenses	89,489 43	21,047 00	90,064 51	82,971 15	50,114 74
Premiums paid	18,433 91	14,187 50	10,505 52	15,199 85	14,123 33
Cash items	10,046 83	15,077 51	20,866.54	34,495 99	27,124 14
Clear'g-house exch'gs	1,208,141 84	1,165,790 36	1,135,292 02	1,257,781 08	1,953,802 35
Bills of other banks	612,584 00	474,918 00	698,675 00	413,862 00	349,723 00
Fractional currency	2,557 33	3,402 85	1,902 67	962 39	1,693 84
Specie	1,385,707 55	1,522,229 59	986,679 39	1,124,123 79	1,209,733 77
Legal-tender notes	2,979,700 00	2,858,000 00	3,215,074 00	2,786,000 00	3,034,616 00
U. S. cert's of deposit	965,000 00	725,000 00	805,000 00	625,000 00	1,500,000 00
Due from U. S. Treas	55,572 50	60,725 65	35,650 00	49,850 00	55,150 64
Total	31,112,494 71	30,882,005 12	30,618,584 84	33,245,930 92	36,844,121 10

MICHIGAN.

	75 banks.	74 banks.	74 banks.	74 banks.	75 banks.
Loans and discounts	$11,683,354 50	$11,729,280 67	$12,470,332 48	$12,458,638 56	$11,944,193 64
Bonds for circulation	4,982,350 00	4,962,350 00	5,253,350 00	5,395,100 00	5,505,100 00
Bonds for deposits	55,000 00	55,000 00	53,000 00	55,000 00	50,000 00
U. S. bonds on hand	278,400 00	226,550 00	332,500 00	313,350 00	351,650 00
Other stocks and b'ds	469,228 73	473,674 22	474,714.28	494,382 71	516,887 82
Due from res've ag'ts	1,136,501 35	1,149,930 33	851,015 95	1,095,187 33	2,061,915 88
Due from nat'l banks	423,371 70	450,807 65	315,807 19	331,152 03	560,562 80
Due from State banks	104,715 44	107,738 94	53,775 11	76,263 74	105,694 71
Real estate, &c	969,821 71	990,130 77	1,023,354 44	1,028,247 41	1,012,735 30
Current expenses	161,402 65	50,269 60	131,123 95	149,061 26	136,611 68
Premiums paid	67,089 07	56,041 95	43,830 77	42,711 96	37,581 79
Cash items	107,931 74	118,374 61	81,038 36	110,397 39	150,652 39
Clear'g-house exch'gs					
Bills of other banks	312,370 00	300,795 00	258,090 00	271,794 00	433,112 00
Fractional currency	10,863 62	11,621 44	12,475 61	11,229 78	7,982 07
Specie	322,373 24	366,546 59	350,488 83	347,172 63	315,946 39
Legal-tender notes	1,037,573 00	1,065,453 00	759,965 00	806,957 00	1,093,489 00
U. S. cert's of deposit	10,000 00	10,000 00			
Due from U. S. Treas	237,611 46	233,970 49	244,762 32	243,879 75	312,471 52
Total	22,369,958 21	22,358,535 26	22,709,624 29	23,230,525 55	24,596,586 99

by States and reserve cities—Continued.

ILLINOIS.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	131 banks.	130 banks.	131 banks.	129 banks.	128 banks.
Capital stock	$11,329,600 00	$11,279,600 00	$11,149,600 00	$10,924,600 00	$10,884,600 00
Surplus fund	3,642,787 87	3,627,834 07	3,615,847 61	3,550,041 41	3,539,108 27
Undivided profits	1,137,169 94	1,033,368 05	1,126,242 49	1,247,952 78	1,006,730 31
Nat'l bank circulation	7,604,440 00	7,567,190 00	7,647,915 00	7,615,964 00	7,703,175 00
State bank circulation					
Dividends unpaid	30,148 50	96,782 50	14,016 50	19,622 00	16,799 00
Individual deposits	15,037,567 67	14,849,365 72	16,919,716 29	17,705,917 22	19,652,884 61
U. S. deposits	501,093 81	523,126 38	725,313 39	651,791 78	623,978 31
Dep'ts U.S.dis.officers	49,986 19	58,639 69	40,715 48	44,632 23	26,572 71
Due to national banks	107,759 18	105,461 82	122,921 06	88,883 96	89,102 93
Due to State banks	243,107 22	298,861 55	218,336 81	325,770 59	473,994 16
Notes re-discounted	126,542 48	152,338 66	64,658 45	118,948 33	56,500 00
Bills payable	34,521 00	57,855 84	24,784 84	73,784 84	
Total	39,844,723 86	39,650,424 28	41,670,067 92	42,367,909 14	44,073,445 30

CITY OF CHICAGO.

	9 banks.	9 banks.	8 banks.	8 banks.	8 banks.
Capital stock	$4,450,000 00	$4,450,000 00	$3,950,000 00	$3,950,000 00	$3,950,000 00
Surplus fund	2,250,000 00	2,250,000 00	2,000,000 00	2,000,000 00	2,000,000 00
Undivided profits	655,976 30	454,938 27	678,031 65	807,587 18	731,482 98
Nat'l bank circulation	457,500 00	453,200 00	426,400 00	410,295 00	610,685 00
State bank circulation					
Dividends unpaid	249 00	110,094 00	440 00	280 00	2,078 00
Individual deposits	14,602,661 55	13,694,795 64	12,364,257 24	13,574,137 07	16,196,759 38
U. S. deposits	68,614 11	65,225 02	69,950 92	65,538 10	70,991 14
Dep'ts U.S.dis.officers					
Due to national banks	5,282,173 76	5,673,181 37	6,670,898 20	7,342,643 76	8,064,849 79
Due to State banks	3,300,319 99	3,603,570 82	4,458,606 83	5,093,449 81	5,217,274 81
Notes re-discounted	45,000 00	127,000 00			
Bills payable					
Total	31,112,494 71	30,882,005 12	30,618,584 84	33,243,930 92	36,844,121 10

MICHIGAN.

	75 banks.	74 banks.	74 banks.	74 banks.	75 banks.
Capital stock	$7,478,200 00	$7,428,200 00	$7,268,200 00	$7,252,200 00	$7,237,200 00
Surplus fund	1,994,019 89	1,984,662 41	1,882,826 50	1,865,741 80	1,870,603 42
Undivided profits	931,185 51	626,738 94	769,711 36	893,325 46	773,536 84
Nat'l bank circulation	4,273,891 00	4,263,724 00	4,674,630 00	4,790,334 00	4,883,020 00
State bank circulation					
Dividends unpaid	43,324 00	181,153 00	31,393 62	34,978 00	33,855 50
Individual deposits	7,420,918 42	7,613,885 53	7,291,342 17	7,604,758 89	9,412,622 55
U. S. deposits	21,864 05	24,474 43	21,239 27	32,041 52	12,113 19
Dep'ts U.S.dis.officers	18,104 21	15,398 21	13,012 86	17,875 89	19,620 36
Due to national banks	57,994 82	66,751 60	93,145 55	79,175 77	127,131 08
Due to State banks	41,889 59	58,109 62	75,954 51	92,240 46	97,792 94
Notes re-discounted	69,327 90	79,872 52	579,477 35	550,134 77	124,091 11
Bills payable	19,238 82	15,565 00	8,691 10	17,718 99	5,000 00
Total	22,369,958 21	22,358,535 26	22,709,624 29	23,230,525 55	24,596,586 99

Abstract of reports since October 1, 1878, arranged

CITY OF DETROIT.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	4 banks.	4 banks.	4 banks.	4 banks.	4 banks.
Loans and discounts	$4,120,846 60	$4,184,827 70	$4,616,493 82	$4,210,032 60	$4,958,130 61
Bonds for circulation	1,353,400 00	1,353,400 00	1,403,400 00	1,403,400 00	1,403,400 00
Bonds for deposits	500,000 00	500,000 00	500,000 00	500,000 00	500,000 00
U. S. bonds on hand	268,600 00	212,500 00	87,050 00	26,750 00	213,200 00
Other stocks and b'ds	71,311 73	75,886 13	85,710 54	85,710 54	87,172 79
Due from res've ag'ts	801,568 39	741,330 69	734,176 21	1,280,524 02	1,599,025 36
Due from nat'l banks	633,192 01	527,650 32	364,286 89	500,341 12	845,314 35
Due from State banks	75,923 54	50,566 79	71,452 88	61,050 52	142,670 89
Real estate, &c	93,350 00	93,557 50	93,307 50	93,057 50	92,807 50
Current expenses	27,876 66	7,157 08	9,533 90	28,467 25	10,651 60
Premiums paid	11,109 36	11,109 36			2,125 00
Cash items	50,462 75	97,587 87	72,079 71	108,811 68	90,710 13
Clear'g-house exch'gs	175,927 43	218,149 44	157,305 39	152,466 45	139,202 72
Bills of other banks	277,214 00	245,024 00	104,829 00	57,471 00	85,022 00
Fractional currency	5,017 96	4,699 43	4,199 85	4,218 77	6,464 32
Specie	132,173 59	113,707 12	123,137 70	133,681 50	128,579 34
Legal-tender notes	900,879 00	862,182 00	669,963 00	680,530 00	681,157 00
U. S. cert's of deposit					
Due from U. S. Treas	77,099 58	77,118 94	66,504 32	65,401 84	74,526 94
Total	9,575,952 60	9,376,454 37	9,163,430 71	9,391,914 79	11,060,160 46

WISCONSIN.

	35 banks.	35 banks.	34 banks.	33 banks.	33 banks.
Loans and discounts	$5,136,750 64	$5,058,467 09	$4,934,252 37	$4,995,243 72	$5,086,925 12
Bonds for circulation	1,959,500 00	1,959,500 00	1,864,500 00	1,794,500 00	1,818,000 00
Bonds for deposits	100,000 00	100,000 00	100,000 00	100,000 00	100,000 00
U. S. bonds on hand	231,700 00	194,400 00	234,400 00	290,750 00	205,900 00
Other stocks and b'ds	70,837 94	72,899 74	67,594 96	90,760 19	121,264 95
Due from res've ag'ts	598,572 75	745,724 88	797,295 81	767,576 09	1,135,562 15
Due from nat'l banks	267,000 61	306,654 34	329,938 17	356,227 75	470,756 66
Due from State banks	51,063 10	76,097 50	54,764 69	56,775 44	93,330 46
Real estate, &c	323,831 03	321,308 93	303,430 67	301,471 41	299,033 22
Current expenses	83,380 30	33,380 60	61,018 13	66,848 12	50,084 44
Premiums paid	25,037 86	24,954 34	19,265 07	19,034 03	11,943 17
Cash items	35,991 70	43,486 30	41,344 56	36,302 18	46,931 16
Clear'g-house exch'gs					
Bills of other banks	130,796 00	173,773 00	144,120 00	109,757 00	146,387 00
Fractional currency	6,038 71	5,694 90	5,853 02	5,872 93	4,565 41
Specie	165,840 72	190,467 88	201,130 65	186,804 47	181,789 94
Legal-tender notes	553,172 00	565,414 00	450,773 00	425,786 00	521,649 00
U. S. cert's of deposit					
Due from U. S. Treas	91,977 40	93,428 36	87,394 48	84,279 53	89,182 53
Total	9,831,490 76	9,965,651 86	9,697,075 58	9,687,988 86	10,383,305 21

CITY OF MILWAUKEE.

	3 banks.	3 banks.	3 banks.	3 banks.	3 banks.
Loans and discounts	$2,082,593 36	$2,387,543 78	$2,404,768 65	$2,190,518 84	$2,267,766 94
Bonds for circulation	235,000 00	235,000 00	235,000 00	385,000 00	630,000 00
Bonds for deposits	400,000 00	400,000 00	500,000 00	520,000 00	450,000 00
U. S. bonds on hand	1,700 00	5,100 00	350 00	9,800 00	12,050 00
Other stocks and b'ds	42,000 00	42,000 00	45,500 00	42,000 00	44,950 50
Due from res've ag'ts	502,107 35	350,211 81	505,536 70	479,703 00	475,495 93
Due from nat'l banks	158,492 09	168,640 01	93,019 84	309,873 26	165,261 89
Due from State banks	9,261 79	11,124 12	10,085 09	18,241 23	16,506 60
Real estate, &c	127,338 43	127,512 56	117,238 62	117,053 62	125,081 96
Current expenses	13,340 46		4,977 14	13,226 88	4,743 43
Premiums paid	4,403 67			1,807 50	3,137 23
Cash items	2,015 53	2,860 36	2,949 06	3,886 66	3,174 62
Clear'g-house exch'gs	158,144 73	147,833 26	98,505 69	126,529 46	260,823 76
Bills of other banks	20,587 00	15,226 00	14,237 00	12,197 00	4,818 00
Fractional currency	1,936 67	824 45	1,731 89	754 42	1,148 73
Specie	92,190 72	172,304 37	151,834 18	158,476 99	165,714 12
Legal-tender notes	375,901 00	354,792 00	292,011 00	319,094 00	240,332 00
U. S. cert's of deposit	50,000 00	50,000 00	20,000 00	55,000 00	55,000 00
Due from U. S. Treas	10,575 00	11,106 87	14,055 41	21,746 16	32,350 00
Total	4,287,587 80	4,482,079 59	4,511,800 27	4,784,909 02	4,958,355 71

by States and reserve cities—Continued.

CITY OF DETROIT.

Liabilities	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	4 banks.	4 banks.	4 banks.	4 banks.	4 banks.
Capital stock	$2,100,000 00	$2,100,000 00	$2,100,000 00	$2,100,000 00	$2,100,000 00
Surplus fund	715,000 00	715,000 00	715,000 00	715,000 00	715,000 00
Undivided profits	373,857 39	305,927 18	363,803 79	440,728 38	390,144 43
Nat'l bank circulation	1,143,900 00	1,155,000 00	1,194,000 00	1,237,100 00	1,217,700 00
State bank circulation					
Dividends unpaid	1,322 50	56,322 50	11,732 50	2,352 50	15,082 50
Individual deposits	3,767,583 84	3,679,263 94	3,770,373 36	3,649,830 46	4,851,957 14
U. S. deposits	161,901 32	116,058 13	37,267 31	50,428 23	62,485 09
Dep'ts U.S.dis.officers	298,190 16	207,398 69	167,853 80	321,283 46	350,235 00
Due to national banks	570,027 64	550,609 05	408,151 30	437,968 24	641,256 33
Due to State banks	444,169 75	490,874 88	395,248 65	409,483 16	716,299 97
Notes re-discounted				27,790 36	
Bills payable					
Total	9,575,952 60	9,376,454 37	9,163,430 71	9,391,914 79	11,060,160 46

WISCONSIN.

	35 banks.	35 banks.	34 banks.	33 banks.	33 banks.
Capital stock	$2,615,000 00	$2,615,000 00	$2,515,000 00	$2,450,000 00	$2,450,000 00
Surplus fund	739,136 72	738,640 49	733,721 58	724,934 27	694,593 84
Undivided profits	358,968 01	286,331 97	280,747 81	353,179 79	306,898 21
Nat'l bank circulation	1,751,846 00	1,750,146 00	1,661,246 00	1,598,165 00	1,615,603 00
State bank circulation					
Dividends unpaid	31,708 50	40,458 50	32,480 00	30,430 00	30,390 00
Individual deposits	4,161,369 35	4,354,341 71	4,256,000 38	4,310,112 97	5,077,634 25
U. S. deposits	44,078 44	49,747 28	57,951 53	55,294 12	69,867 68
Dep'ts U.S.dis.officers	9,755 75	12,008 37	19,115 56	12,367 91	18,687 98
Due to national banks	14,438 35	11,723 26	15,126 82	25,772 61	11,504 73
Due to State banks	63,737 80	67,733 44	74,955 58	81,519 36	88,004 68
Notes re-discounted	13,331 00	16,520 84	15,565 55	11,091 99	10,000 00
Bills payable	28,120 84	23,000 00	35,164 77	35,120 84	10,120 84
Total	9,831,490 76	9,965,651 86	9,697,075 58	9,687,988 86	10,383,305 21

CITY OF MILWAUKEE.

	3 banks.	3 banks.	3 banks.	3 banks.	3 banks.
Capital stock	$650,000 00	$650,000 00	$650,000 00	$650,000 00	$650,000 00
Surplus fund	215,000 00	215,000 00	215,000 00	215,000 00	215,000 00
Undivided profits	86,444 34	46,172 27	72,650 96	90,735 25	98,003 16
Nat'l bank circulation	211,500 00	211,500 00	211,500 00	242,980 00	566,200 00
State bank circulation					
Dividends unpaid					
Individual deposits	1,893,361 92	2,028,352 83	1,967,503 87	2,336,716 08	2,094,297 11
U. S. deposits	161,744 29	175,860 00	270,663 50	270,265 28	188,026 96
Dep'ts U.S.dis.officers	229,026 59	283,006 17	195,047 26	221,341 72	197,940 64
Due to national banks	437,996 69	459,143 88	497 285 86	513,255 06	612,502 41
Due to State banks	231,993 22	277,044 44	282,148 82	244,615 63	336,385 43
Notes re-discounted	60,520 75	26,000 00			
Bills payable	110,000 00	110,000 00	150,000 00		
Total	4,287,587 80	4,482,079 59	4,511,800 27	4,784,909 02	4,958,355 71

Abstract of reports since October 1, 1878, arranged

IOWA.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	75 banks.	74 banks.	74 banks.	74 banks.	73 banks.
Loans and discounts	$9,245,930 11	$9,088,333 83	$8,924,656 90	$8,818,366 75	$9,603,990 08
Bonds for circulation	4,457,000 00	4,407,000 00	4,505,000 00	4,575,000 00	4,550,000 00
Bonds for deposits	75,000 00	75,000 00	75,000 00	75,000 00	75,000 00
U. S. bonds on hand	212,450 00	246,350 00	554,350 00	546,750 00	443,400 00
Other stocks and b'ds	442,613 23	505,645 07	395,180 26	373,481 06	435,330 31
Due from res've ag'ts	708,969 28	925,397 61	1,479,556 22	2,057,888 40	1,570,147 95
Due from nat'l banks	388,702 87	455,263 24	735,661 85	927,132 68	627,605 04
Due from State banks	126,067 30	123,077 28	142,969 44	141,230 04	219,105 47
Real estate, &c	926,316 90	929,888 95	917,729 08	931,205 66	927,473 88
Current expenses	152,728 30	93,021 66	196,029 91	172,655 73	146,781 14
Premiums paid	100,162 36	89,596 10	66,547 90	60,207 46	49,841 73
Cash items	106,691 61	124,940 00	124,741 12	94,068 92	135,307 19
Clear'g-house exch'gs					
Bills of other banks	329,391 00	382,984 00	457,820 00	397,239 00	454,302 00
Fractional currency	9,695 24	8,336 07	8,193 86	7,954 87	6,249 48
Specie	279,156 67	319,941 92	402,722 91	418,501 92	429,658 09
Legal-tender notes	1,088,772 00	1,178,250 00	1,204,879 00	1,112,555 00	1,203,677 00
U. S. cert's of deposit					30,000 00
Due from U. S. Treas	206,754 81	206,835 18	215,391 04	219,772 29	217,142 99
Total	18,856,401 68	19,159,860 91	20,406,429 49	20,929,009 78	21,125,012 35

MINNESOTA.

	31 banks.	31 banks.	31 banks.	31 banks.	30 banks.
Loans and discounts	$9,343,614 64	$9,078,838 20	$9,052,108 17	$9,590,236 48	$10,005,489 38
Bonds for circulation	2,623,500 00	2,623,500 00	2,673,500 00	2,768,500 00	2,779,500 00
Bonds for deposits	460,000 00	460,000 00	525,000 00	450,000 00	450,000 00
U. S. bonds on hand	2,450 00	2,550 00	9,150 00	296,400 00	107,950 00
Other stocks and b'ds	78,577 10	79,096 50	71,981 70	77,108 84	144,525 25
Due from res've ag'ts	560,947 52	603,699 45	602,720 80	1,234,259 56	1,003,892 96
Due from nat'l banks	265,083 15	221,329 23	235,219 94	390,430 29	239,847 46
Due from State banks	70,276 89	78,115 47	58,404 15	62,887 49	63,588 59
Real estate, &c	442,784 54	428,600 57	428,186 80	430,790 41	409,344 92
Current expenses	112,478 42	57,145 80	133,396 83	160,516 90	67,555 50
Premiums paid	70,878 84	47,493 64	42,585 64	38,910 64	19,098 37
Cash items	165,008 50	171,904 92	94,744 78	155,406 64	263,170 64
Clear'g-house exch'gs					
Bills of other banks	213,715 00	169,718 00	120,677 00	229,330 00	195,856 00
Fractional currency	4,025 10	4,139 81	3,575 10	3,317 08	2,832 74
Specie	73,562 47	94,890 29	88,300 30	97,810 60	135,460 80
Legal-tender notes	701,843 00	803,803 00	621,969 00	660,682 00	706,238 00
U. S. cert's of deposit					
Due from U. S. Treas	124,481 59	121,650 95	125,885 16	125,511 71	135,157 94
Total	15,313,226 76	15,046,474 93	14,887,405 37	16,772,098 64	16,729,508 55

MISSOURI.

	16 banks.	16 banks.	16 banks.	14 banks.	15 banks.
Loans and discounts	$1,862,028 98	$1,805,641 65	$1,765,026 53	$1,593,792 23	$1,701,783 77
Bonds for circulation	1,230,000 00	1,230,000 00	1,180,000 00	1,030,000 00	1,040,000 00
Bonds for deposits					
U. S. bonds on hand	110,650 00	104,100 00	209,700 00	100,100 00	66,450 00
Other stocks and b'ds	492,097 76	494,767 96	519,132 12	505,770 94	464,102 47
Due from res've ag'ts	275,374 93	347,475 41	311,116 58	374,332 45	395,760 09
Due from nat'l banks	121,203 65	133,783 63	124,268 96	59,450 96	66,589 13
Due from State banks	68,637 77	54,867 62	61,277 79	61,913 86	53,814 91
Real estate, &c	268,323 28	264,672 76	264,828 96	235,158 43	233,176 74
Current expenses	47,017 29	8,872 79	48,135 30	54,538 09	34,907 28
Premiums paid	26,401 99	22,812 24	23,603 92	26,889 30	13,033 99
Cash items	33,881 95	28,150 16	23,474 75	19,383 71	20,550 36
Clear'g-house exch'gs					
Bills of other banks	88,428 00	101,979 00	84,475 00	59,149 00	62,852 00
Fractional currency	1,890 11	1,434 62	1,427 48	1,367 02	1,092 18
Specie	65,098 04	72,999 83	70,585 48	70,329 72	59,174 86
Legal-tender notes	248,650 00	295,353 00	250,415 00	200,298 00	212,846 00
U. S. cert's of deposit					
Due from U. S. Treas	56,185 53	57,580 34	55,808 69	47,964 04	48,148 49
Total	4,995,869 28	5,024,490 11	4,993,276 56	4,440,437 75	4,474,282 27

by States and reserve cities—Continued.

IOWA.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	75 banks.	74 banks.	74 banks.	74 banks.	73 banks.
Capital stock	$5,857,000 00	$5,757,000 00	$5,747,000 00	$5,757,000 00	$5,707,000 00
Surplus fund	1,375,253 19	1,427,829 84	1,337,120 60	1,348,205 95	1,380,169 60
Undivided profits	614,666 90	513,987 31	598,427 81	602,944 84	543,758 91
Nat'l bank circulation	3,949,065 00	3,907,997 00	3,966,695 00	4,014,903 00	4,036,268 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid	35,821 66	72,160 69	36,482 66	46,477 16	38,988 00
Individual deposits	6,498,599 24	6,801,218 04	8,041,322 63	8,447,727 17	8,752,223 32
U. S. deposits	57,330 03	49,279 70	37,094 43	41,557 16	36,591 95
Dep'ts U.S.dis.officers	8,031 16	6,021 32	6,224 30	4,545 16	6,658 16
Due to national banks	131,587 66	277,210 51	203,344 39	182,257 91	166,529 84
Due to State banks	162,565 66	196,122 34	397,341 00	444,001 76	371,724 57
Notes re-discounted	151,481 18	138,318 25	35,376 67	24,389 67	65,100 00
Bills payable	15,000 00	12,715 91	.....	15,000 00	20,000 00
Total	18,856,401 68	19,159,860 91	20,406,429 49	20,929,009 78	21,125,012 35

MINNESOTA.

	31 banks.	31 banks.	31 banks.	31 banks.	30 banks.
Capital stock	$4,770,000 00	$4,770,000 00	$4,760,000 00	$4,760,000 00	$4,660,000 00
Surplus fund	779,733 93	777,772 19	786,895 77	787,195 77	786,458 66
Undivided profits	580,848 50	426,725 09	456,826 92	613,042 18	386,699 75
Nat'l bank circulation	2,350,431 00	2,350,431 00	2,393,551 00	2,480,389 00	2,493,851 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid	7,292 00	43,707 50	5,932 00	5,687 00	6,397 00
Individual deposits	5,455,839 83	5,306,891 03	5,407,915 29	6,797,998 61	7,104,034 86
U. S. deposits	66,647 54	91,824 64	226,180 85	178,638 49	63,921 78
Dep'ts U.S.dis.officers	212,690 76	230,075 76	100,377 67	210,069 48	316,170 00
Due to national banks	218,953 11	249,173 73	186,170 75	307,168 51	223,821 83
Due to State banks	185,480 71	244,239 80	218,014 48	412,555 86	301,933 10
Notes re-discounted	677,309 38	543,634 19	322,540 64	199,353 74	381,220 57
Bills payable	8,000 00	12,000 00	23,000 00	20,000 00	5,000 00
Total	15,313,226 76	15,046,474 93	14,887,405 37	16,772,098 64	16,729,508 55

MISSOURI.

	16 banks.	16 banks.	16 banks.	14 banks.	15 banks.
Capital stock	$1,375,000 00	$1,375,000 00	$1,325,000 00	$1,175,000 00	$1,200,000 00
Surplus fund	336,573 20	336,393 76	335,727 04	320,611 83	314,510 00
Undivided profits	261,754 23	181,140 58	226,845 70	236,736 13	223,893 36
Nat'l bank circulation	1,095,691 00	1,099,011 00	1,054,673 00	917,644 00	903,939 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid	123 00	29,373 00	267 00	44 00	184 00
Individual deposits	1,849,722 85	1,939,725 79	1,970,457 88	1,730,299 58	1,737,050 82
U. S. deposits	.....	.....	.....	.....	.....
Dep'ts U.S.dis.officers	.....	.....	.....	.....	.....
Due to national banks	22,469 47	7,614 36	19,089 54	16,056 25	6,384 62
Due to State banks	13,876 32	14,622 41	19,515 67	20,594 23	28,830 00
Notes re-discounted	17,900 00	20,000 00	.....	.....	5,000 00
Bills payable	22,759 21	21,609 21	41,700 73	23,451 73	54,589 47
Total	4,995,869 28	5,024,490 11	4,993,276 56	4,440,437 75	4,474,282 27

Abstract of reports since October 1, 1878, arranged

CITY OF ST. LOUIS.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	5 banks.	5 banks.	5 banks.	5 banks.	5 banks.
Loans and discounts	$6,301,367 82	$6,037,120 42	$6,230,104 43	$6,121,954 89	$7,258,803 99
Bonds for circulation	510,000 00	510,000 00	660,000 00	860,000 00	860,000 00
Bonds for deposits	300,000 00	300,000 00	300,000 00	250,000 00	250,000 00
U. S. bonds on hand	61,050 00	63,900 00	871,150 00	645,650 00	259,150 00
Other stocks and b'ds	574,947 43	573,177 41	427,394 12	422,301 12	407,384 38
Due from res've ag'ts	451,791 45	182,238 59	493,274 68	795,676 80	755,324 85
Due from nat'l banks	314,205 47	320,225 90	246,590 06	340,785 43	183,050 29
Due from State banks	193,718 26	139,239 22	85,390 04	97,011 16	130,393 18
Real estate, &c	276,233 94	277,295 45	261,368 20	258,790 08	265,270 30
Current expenses	131,975 40	8,283 33	88,413 81	94,482 24	119,436 38
Premiums paid	55,002 40	54,983 90	49,262 80	48,857 36	13,599 87
Cash items	33,074 52	28,610 06	30,981 16	26,418 38	89,288 95
Clear'g-house exch'gs	604,112 80	502,768 67	412,926 24	512,808 92	579,769 27
Bills of other banks	263,099 00	251,421 00	249,029 00	184,035 00	139,126 00
Fractional currency	4,702 65	4,562 43	4,826 39	4,389 17	3,774 25
Specie	64,948 50	218,545 07	280,049 80	293,016 24	281,433 59
Legal-tender notes	1,049,000 00	939,270 00	1,142,000 00	1,014,000 00	898,500 00
U. S. cert's of deposit	185,000 00	335,000 00	185,000 00	185,000 00	100,000 00
Due from U. S. Treas	32,179 63	29,679 63	36,102 13	40,072 62	40,477 24
Total	11,406,349 27	10,776,321 08	12,053,862 86	12,195,249 41	12,584,782 54

KANSAS.

	11 banks.	11 banks.	11 banks.	11 banks.	12 banks.
Loans and discounts	$1,383,971 12	$1,403,679 44	$1,423,017 49	$1,454,504 07	$1,562,481 88
Bonds for circulation	680,000 00	680,000 00	720,000 00	720,000 00	760,000 00
Bonds for deposits	375,000 00	375,000 00	375,000 00	375,000 00	375,000 00
U. S. bonds on hand	84,700 00	84,700 00	93,200 00	104,700 00	108,750 00
Other stocks and b'ds	35,811 95	33,978 98	30,197 52	51,692 09	33,025 72
Due from res've ag'ts	191,829 69	195,898 47	228,839 40	402,905 92	454,308 70
Due from nat'l banks	110,426 14	146,246 58	157,525 57	123,203 07	184,088 97
Due from State banks	119,116 38	108,900 02	106,962 56	127,804 68	143,480 18
Real estate, &c	235,801 99	236,098 72	240,554 81	228,421 33	223,852 10
Current expenses	35,139 34	21,559 44	25,678 42	37,330 03	25,628 58
Premiums paid	20,411 58	19,911 58	16,222 58	13,553 83	11,914 12
Cash items	42,295 30	38,944 97	31,721 62	26,336 43	41,926 17
Clear'g-house exch'gs					
Bills of other banks	75,798 00	81,897 00	58,841 00	57,517 00	100,584 00
Fractional currency	1,453 28	1,212 20	1,341 19	1,615 10	1,664 27
Specie	28,573 41	35,658 62	37,728 41	43,880 27	45,704 18
Legal-tender notes	241,751 00	239,130 00	309,353 00	260,793 00	326,475 00
U. S. cert's of deposit					
Due from U. S. Treas	49,367 00	31,982 22	38,680 37	40,468 29	40,482 29
Total	3,711,446 18	3,734,708 24	3,894,863 94	4,069,725 11	4,439,366 16

NEBRASKA.

	10 banks.	10 banks.	10 banks.	10 banks.	10 banks.
Loans and discounts	$2,460,872 46	$2,442,563 62	$2,472,533 70	$2,380,608 94	$2,896,872 48
Bonds for circulation	784,000 00	784,000 00	784,000 00	784,000 00	809,000 00
Bonds for deposits	310,000 00	310,000 00	300,000 00	325,000 00	350,000 00
U. S. bonds on hand	138,400 00	134,000 00	38,350 00	141,600 00	160,700 00
Other stocks and b'ds	289,448 06	260,066 94	256,712 93	188,481 64	282,087 13
Due from res've ag'ts	329,120 52	326,765 11	310,509 18	780,819 72	540,755 03
Due from nat'l banks	89,550 85	109,398 41	141,960 12	292,373 48	114,908 77
Due from State banks	119,902 60	98,935 25	185,878 36	205,330 82	259,136 59
Real estate, &c	209,649 64	216,094 71	217,341 94	207,334 94	215,797 36
Current expenses	27,916 62	25,524 02	34,022 05	62,498 85	36,092 53
Premiums paid	18,666 31	18 639 95	16,106 50	13,498 44	10,387 48
Cash items	103,607 88	103,760 84	134,989 13	128,233 91	125,048 44
Clear'g-house exch'gs					
Bills of other banks	107,834 00	135,369 00	82,067 00	108,724 00	114,564 00
Fractional currency	2,214 47	1,900 72	2,159 74	2,125 04	2,395 16
Specie	143,561 18	152,221 36	243,557 21	306,649 37	179,213 37
Legal-tender notes	339,509 00	273,344 00	293,023 00	236,448 00	200,976 00
U. S. cert's of deposit					
Due from U. S. Treas	46,137 74	40,675 60	39,376 95	46,348 95	47,332 25
Total	5,520,391 33	5,433,259 53	5,552,587 81	6,210,076 10	6,345,266 59

by States and reserve cities—Continued.

CITY OF ST. LOUIS.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	5 banks.	5 banks.	5 banks.	5 banks.	5 banks.
Capital stock	$2,650,000 00	$2,650,000 00	$2,650,000 00	$2,650,000 00	$2,650,000 00
Surplus fund	655,149 68	666,798,37	624,842 64	624,842 64	627,788 45
Undivided profits	283,591 57	141,967 73	293,735 47	296,848 57	293,274 18
Nat'l bank circulation	361,300 00	365,500 00	550,080 00	621,280 00	772,690 00
State bank circulation					
Dividends unpaid	5,053 68	21,721 68	5,584 18	5,573 18	6,774 18
Individual deposits	3,715,379 34	3,198,628 01	4,136,371 48	4,244,470 79	4,115,644 69
U. S. deposits	231,915 78	187,725 86	185,539 90	166,626 77	176,977 96
Dep'ts U.S.dis.officers					
Due to national banks	1,275,249 81	1,327,200 63	1,245,562 95	1,394,569 18	1,542,744 87
Due to State banks	1,666,554 25	1,753,245 66	1,995,096 24	2,181,038 28	2,039,125 29
Notes re-discounted	342,155 16	263,533 14	37,050 00	10,000 00	259,762 97
Bills payable	220,000 00	200,000 00	330,000 00		100,000 00
Total	11,406,349,27	10,776,321 08	12,053,862 86	12,195,249 41	12,584,782 54

KANSAS.

	11 banks.	11 banks.	11 banks.	11 banks.	12 banks.
Capital stock	$800,000 00	$800,000 00	$800,000 00	$790,000 00	$838,450 00
Surplus fund	182,314 00	182,514 00	184,539 00	179,739 00	184,839 00
Undivided profits	90,245 77	80,533 05	89,754 94	119,002 97	79,588 76
Nat'l bank circulation	609,825 00	611,980 00	646,300 00	646,500 00	675,000 00
State bank circulation					
Dividends unpaid	380 00	260 00	246 00	428 00	358 00
Individual deposits	1,558,769 24	1,554,666 22	1,744,043 90	1,803,659 56	2,138,150 43
U. S. deposits	106,324 41	107,550 67	156,804 36	115,185 77	122,523 99
Dep'ts U.S.dis.officers	209,460 22	227,441 93	88,488 27	193,067 66	192,417 26
Due to national banks	11,064 32	16,813 39	12,318 03	12,933 32	26,633 24
Due to State banks	118,063 22	125,948 98	167,369 44	205,208 83	174,705 48
Notes re-discounted	10,000 00	14,000 00	1,000 00		6,900 00
Bills payable	15,000 00	13,000 00	4,000 00	4,000 00	
Total	3,711,446 18	3,734,708 24	3,894,863 94	4,069,725 11	4,439,366 16

NEBRASKA.

	10 banks.	10 banks.	10 banks.	10 banks.	10 banks.
Capital stock	$950,000 00	$950,000 00	$925,000 00	$925,000 00	$925,000 00
Surplus fund	224,200 00	224,200 00	217,500 00	222,900 00	210,300 00
Undivided profits	154,199 23	165,159 99	180,979 41	156,312 23	131,655 54
Nat'l bank circulation	705,000 00	704,580 00	705,040 00	704,910 00	726,970 00
State bank circulation					
Dividends unpaid	30 00	30 00	4,030 00	3,980 00	
Individual deposits	2,581,684 94	2,492,391 74	2,524,762 11	2,963,802 92	2,967,791 27
U. S. deposits	116,018 81	63,294 64	161,971 11	94,788 69	112,436 87
Dep'ts U.S.dis.officers	176,786 21	245,052 77	217,857 47	228,598 63	235,246 07
Due to national banks	361,430 32	306,396 80	231,538 45	538,960 69	495,037 92
Due to State banks	210,459 15	186,113 63	251,635 28	320,822 94	405,550 37
Notes re-discounted	40,582 67	96,039 96	132,273 98	50,000 00	135,278 55
Bills payable					
Total	5,520,391 33	5,433,259 53	5,552,587 81	6,210,076 10	6,345,266 59

Abstract of reports since October 1, 1878, arranged

COLORADO.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	13 banks.	13 banks.	13 banks.	14 banks.	14 banks.
Loans and discounts.	$2,838,035 23	$2,861,686 68	$3,154,629 81	$3,420,296 84	$3,804,640 79
Bonds for circulation.	740,000 00	740,000 00	745,000 00	806,500 00	810,000 00
Bonds for deposits ..	150,000 00	150,000 00	150,000 00	150,000 00	160,000 00
U. S. bonds on hand..	100,800 00	100,800 00	84,050 00	89,500 00	445,950 00
Other stocks and b'ds	206,793 55	214,389 88	234,736 57	320,121 56	311,020 99
Due from res've ag'ts	448,247 07	511,079 55	708,588 48	1,086,242 87	1,389,296 94
Due from nat'l banks	355,063 23	502,201 32	387,011 31	569,751 39	715,575 20
Due from State banks	257,982 84	224,139 29	288,758 25	447,896 00	403,315 97
Real estate, &c	183,262 17	184,148 07	186,229 78	190,133 07	202,987 25
Current expenses....	37,197 68	30,219 23	40,156 88	53,965 29	32,684 67
Premiums paid	28,160 99	28,160 99	24,395 00	18,044 73	17,427 49
Cash items	106,275 31	95,314 74	106,518 86	125,203 31	195,115 99
Clear'g-house exch'gs					
Bills of other banks..	77,175 00	66,705 00	84,749 00	103,553 00	128,077 00
Fractional currency .	928 62	3,044 81	1,513 51	1,554 75	1,387 64
Specie	65,420 57	54,551 66	75,862 87	103,535 49	121,838 75
Legal-tender notes ..	574,453 00	590,129 00	585,413 00	635,096 00	704,836 00
U. S. cert's of deposit.					
Due from U. S. Treas .	45,627 39	45,412 44	51,969 09	57,230 17	51,659 40
Total.....	6,215,422 65	6,401,982 66	6,909,582 41	8,178,624 47	9,495,814 08

OREGON.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Loans and discounts.	$848,385 43	$804,426 76	$807,331 12	$847,282 41	$767,380 18
Bonds for circulation	250,000 00	250,000 00	250,000 00	250,000 00	250,000 00
Bonds for deposits...	225,000 00	249,000 00	400,000 00	500,000 00	500,000 00
U. S. bonds on hand..	62,300 00	36,400 00	35,200 00	5,850 00	800 00
Other stocks and b'ds	92,545 26	92,178 41	89,633 54	89,865 93	113,427 34
Due from res've ag'ts.	41,274 88	33,876 97	28,153 98	149,435 65	58,255 87
Due from nat'l banks.	2,213 17	1,627 34	16,527 39	8,518 60	898 30
Due from State banks	115,247 47	104,633 09	133,842 23	12,256 21	25,244 91
Real estate, &c	75 00				
Current expenses....	12,526 60		6,835 59	11,591 52	6,535 45
Premiums paid	133 92			3,522 10	
Cash items		148 00	48 00	299 61	
Clear'g-house exch'gs					
Bills of other banks..	3,300 00	1,130 00	16,670 00	34,370 00	2,770 00
Fractional currency .					
Specie	232,478 56	211,841 27	154,867 08	124,232 71	107,983 38
Legal-tender notes ..	85,100 00	89,380 00	53,630 00	59,430 00	46,330 00
U. S. cert's of deposit.					
Due from U. S. Treas	11,250 00	11,250 00	11,250 00	11,247 00	11,250 00
Total.....	1,981,830 29	1,886,791 84	2,003,988 93	2,107,901 74	1,890,875 43

CALIFORNIA.

	7 banks.	7 banks.	7 banks.	7 banks.	7 banks.
Loans and discounts	$2,322,998 42	$2,342,549 23	$2,272,934 00	$2,117,737 24	$2,425,917 40
Bonds for circulation.	984,000 00	984,000 00	784,000 00	984,000 00	984,000 00
Bonds for deposits..					
U. S. bonds on hand..	40,100 00	40,100 00	40,000 00	40,000 00	51,600 00
Other stocks and b'ds	97,362 49	79,663 88	56,768 30	78,223 67	103,424 31
Due from res've ag'ts	197,366 39	208,494 13	109,851 91	197,463 54	207,328 01
Due from nat'l banks.	10,352 98	18,142 59	152,481 16	51,324 11	29,252 99
Due from State banks	95,645 18	64,650 64	165,660 33	73,426 22	126,768 03
Real estate, &c	224,931 92	223,569 16	227,218 81	232,915 67	215,026 00
Current expenses....	33,013 49	200 00	21,012 56	29,219 76	18,376 49
Premiums paid	8,107 46	6,649 82	3,026 91	1,026 88	3,518 34
Cash items	19,805 58	27,429 17	15,189 70	32,231 44	18,557 63
Clear'g-house exch'gs					
Bills of other banks..	5,645 00	3,420 00	7,041 00	6,971 00	2,790 00
Fractional currency .	2 09	1 24	48	1 22	32
Specie	468,199 28	525,047 33	491,059 61	524,355 28	483,643 10
Legal-tender notes ..	12,339 00	5,570 00	12,573 00	4,653 00	9,903 00
U. S. cert's of deposit.					
Due from U. S. Treas.				13,500 00	13,700 00
Total.....	4,519,869 28	4,529,487 19	4,358 817 77	4,387,049 03	4,698,805 62

by States and reserve cities—Continued.

COLORADO.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	13 banks.	13 banks.	13 banks.	14 banks.	14 banks.
Capital stock	$1,010,000 00	$1,010,000 00	$1,010,000 00	$1,070,000 00	$1,070,000 00
Surplus fund	166,500 00	177,500 00	188,000 00	188,500 00	206,500 00
Undivided profits	139,079 88	132,216 04	93,792 43	150,371 37	140,981 78
Nat'l bank circulation	663,500 00	664,300 00	669,800 00	721,300 00	727,200 00
State bank circulation					
Dividends unpaid					
Individual deposits	3,701,931 68	3,776,178 01	4,300,536 88	5,225,763 53	6,178,873 36
U. S. deposits	46,232 55	33,926 73	77,586 35	101,897 77	75,655 28
Dep'ts U.S.dis.officers	40,522 10	69,505 57	34,669 41	43,261 36	64,513 91
Due to national banks	227,920 34	243,401 90	215,405 17	309,689 21	407,751 67
Due to State banks	219,159 10	294,954 41	314,699 67	357,841 23	624,338 08
Notes re-discounted	577 00		5,092 50	10,000 00	
Bills payable					
Total	6,215,422 65	6,401,982 66	6,909,582 41	8,178,624 47	9,495,814 08

OREGON.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Capital stock	$250,000 00	$250,000 00	$250,000 00	$250,000 00	$250,000 00
Surplus fund	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00
Undivided profits	309,350 27	259,201 19	271,141 84	295,807 78	287,202 48
Nat'l bank circulation	219,600 00	218,100 00	219,600 00	209,497 00	213,190 00
State bank circulation					
Dividends unpaid	600 00	27,500 00	*13,100 00		2,160 00
Individual deposits	830,763 53	771,511 47	686,483 90	769,464 19	710,973 98
U. S. deposits	37,649 56	57,322 34	326,008 88	336,203 41	159,122 44
Dep'ts U.S.dis.officers	259,801 52	218,292 07	163,527 43	182,094 14	191,263 57
Due to national banks		11,790 63			6,072 15
Due to State banks	24,065 41	23,074 14	24,126 88	14,835 22	20,890 81
Notes re-discounted					
Bills payable					
Total	1,981,830 29	1,886,791 84	2,003,988 93	2,107,901,74	1,890,875 43

CALIFORNIA.

	7 banks.	7 banks.	7 banks.	7 banks.	7 banks.
Capital stock	$1,550,000 00	$1,550,000 00	$1,550,000 00	$1,550,000 00	$1,550,000 00
Surplus fund	137,485 07	143,273 88	154,383 80	150,063 80	164,534 92
Undivided profits	154,787 36	145,116 29	107,643 59	150,190 38	99,177 01
Nat'l bank circulation	784,830 00	783,135 00	540,785 00	722,810 00	813,220 00
State bank circulation					
Dividends unpaid	1,722 00	5,986 00	1,120 75	498 50	1,278 25
Individual deposits	1,772,486 48	1,718,837 08	1,873,126 45	1,665,718 85	1,885,931 54
U. S. deposits					
Dep'ts U.S.dis.officers					
Due to national banks	12,115 85	6,813 42	12,645 48	32,329 82	28,910 14
Due to State banks	106,442 52	176,325 52	119,112 70	115,437 68	155,753 76
Notes re-discounted					
Bills payable					
Total	4,519,869 28	4,529,487 19	4,358,817 77	4,387,049 03	4,698,805 62

Abstract of reports since October 1, 1878, arranged

CITY OF SAN FRANCISCO.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	2 banks.	2 banks.	2 banks.	2 banks.	1 bank.
Loans and discounts.	$2,903,187 78	$3,085,660 48	$3,096,212 58	$3,013,646 22	$2,142,011 62
Bonds for circulation.	850,000 00	850,000 00	850,000 00	850,000 00	800,000 00
Bonds for deposits ..	.....	.....	.....	.....	.....
U. S. bonds on hand..	.....	.....	.....	.....	.....
Other stocks and b'ds	20,393 50	20,517 82	22,497 07	22,497 07	.....
Due from res've ag'ts	78,818 01	94,818 83	8,679 91	.....	.....
Due from nat'l banks.	32,187 01	34,283 89	37,907 66	61,497 94	124,876 21
Due from State banks	302,410 11	323,826 34	138,399 35	130,888 29	65,340 00
Real estate, &c	92,307 07	92,702 85	92,754 73	92,254 73	20,719 07
Current expenses....	1,005 00	.....	1,522 33	2,723 02	1,044 90
Premiums paid	10,920 00	10,920 00	10,920 00	10,920 00	10,920 00
Cash items	33,757 76	51,913 82	4,385 63	14,503 01	458 15
Clear'g-house exch'gs	79,970 01	62,774 99	36,995 74	116,718 28	58,135 49
Bills of other banks..	8,315 00	39,549 00	6,218 00	3,576 00	13,004 00
Fractional currency .	13 54	14 20	11 27	15 29	5 95
Specie	675,537 60	432,908 40	679,878 50	785,013 00	781,440 00
Legal-tender notes ..	6,307 00	18,300 00	1,384 00	11,890 00	1,022 00
U. S. cert's of deposit.	.....	.....	.....	.....	.....
Due from U. S. Treas.	.....	.....	3,000 00	.....	3,000 00
Total.....	5,095,129 39	5,118,190 62	4,990,766 77	5,116,142 85	4,021,977 39

NEW MEXICO.

	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Loans and discounts.	$328,001 42	$316,030 43	$329,625 48	$332,010 28	$274,859 82
Bonds for circulation	300,000 00	300,000 00	300,000 00	300,000 00	300,000 00
Bonds for deposits...	160,000 00	160,000 00	160,000 00	160,000 00	160,000 00
U. S. bonds on hand..	.....	.....	.....	.....	.....
Other stocks and b'ds	5,762 10	5,762 10	5,076 23	6,121 00	250 15
Due from res've ag'ts.	64,435 35	58,850 17	57,543 69	63,708 37	44,137 78
Due from nat'l banks.	30,580 52	25,025 88	27,542 76	46,554 09	50,864 47
Due from State banks	41,792 93	48,065 07	47,399 89	63,419 25	38,325 71
Real estate, &c	5,579 89	5,579 89	5,579 89	5,579 89	9,434 41
Current expenses....	6,149 50	6,786 33	1,491 59	3,938 97	7,416 27
Premiums paid	23,850 38	23,850 38	5,490 30	5,840 30	5,840 30
Cash items	9,709 90	8,058 03	6,671 98	6,308 99	6,664 68
Clear'g-house exch'gs	.....	.....	.....	.....	.....
Bills of other banks..	3,858 00	3,337 00	10,962 00	5,509 00	9,130 00
Fractional currency .	94 80	157 45	105 88	119 82	82 45
Specie	12,190 65	12,971 66	11,531 30	10,335 10	16,618 18
Legal-tender notes ..	47,020 00	43,538 00	38,630 00	41,094 00	67,520 00
U. S. cert's of deposit	.....	.....	.....	.....	.....
Due from U. S. Treas.	14,300 00	14,300 00	15,900 00	13,500 00	13,600 00
Total.....	1,053,325 44	1,032,312 39	1,023,550 99	1,064,039 06	1,004,744 22

UTAH.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Loans and discounts	$244,044 69	$237,141 29	$247,294 08	$235,972 07	$285,211 46
Bonds for circulation.	50,000 00	50,000 00	50,000 00	50,000 00	150,000 00
Bonds for deposits...	.....	.....	50,000 00	50,000 00	100,000 00
U. S. bonds on hand..	.....	50,000 00	.....	1,000 00	1,000 00
Other stocks and b'ds	87,539 50	86,889 50	87,489 25	88,160 65	110,624 50
Due from res've ag'ts.	12,511 01	11,976 89	2,086 29	15,465 77	23,914 62
Due from nat'l banks.	113,273 30	42,213 02	18,187 47	115,682 22	92,658 38
Due from State banks	27,772 48	18,218 56	13,593 55	11,067 43	23,559 23
Real estate, &c	40,000 00	40,000 00	40,000 00	40,000 00	40,000 00
Current expenses....	1,152 16	2,006 40	6,801 48	1,261 02	7,315 09
Premiums paid	.....	.....	.....	.....	.....
Cash items	1,622 67	5,619 17	1,329 59	1,818 27	16,932 97
Clear'g-house exch'gs	.....	.....	.....	.....	.....
Bills of other banks..	4,185 00	8,545 00	3,731 00	5,500 00	7,300 00
Fractional currency .	261 05	307 50	88 25	5 80	47 40
Specie	49,315 25	58,962 15	40,880 45	58,715 45	57,633 75
Legal-tender notes ..	48,597 00	53,278 00	139,372 00	29,983 00	81,252 00
U. S. cert's of deposit	.....	.....	.....	.....	.....
Due from U. S. Treas.	2,250 00	2,250 00	2,250 00	2,250 00	6,750 00
Total.....	682,524 11	667,407 48	703,103 41	706,881 68	1,004,199 40

by States and reserve cities—Continued.

CITY OF SAN FRANCISCO.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	2 banks.	2 banks.	2 banks.	2 banks.	1 bank.
Capital stock	$2,750,000 00	$2,750,000 00	$2,750,000 00	$2,750,000 00	2,000,000 00
Surplus fund	145,208 90	146,542 23	153,806 64	157,806 64	152,505 65
Undivided profits	64,351 52	68,254 59	46,265 73	46,173 53	22,341 90
Nat'l bank circulation	663,995 00	658,420 00	664,940 00	670,035 00	637,375 00
State bank circulation					
Dividends unpaid	5,685 19	5,910 54	2,965 95	5,105 24	1,579 50
Individual deposits	1,124,921 33	1,194,107 67	1,119,682 23	1,205,055 64	983,898 32
U. S. deposits					
Dep'ts U.S.dis.officers					
Due to national banks	244,538 05	217,975 57	176,698 42	181,218 36	137,124 77
Due to State banks	96,429 40	76,980 02	76,407 80	100,748 44	87,152 25
Notes re-discounted					
Bills payable					
Total	5,095,129 39	5,118,190 62	4,990,766 77	5,116,142 85	4,021,977 39

NEW MEXICO.

	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Capital stock	$300,000 00	$300,000 00	$300,000 00	$300,000 00	$300,000 00
Surplus fund	38,198 85	38,198 85	36,301 21	36,301 21	30,592 15
Undivided profits	32,513 19	33,072 03	20,942 69	33,328 37	13,111 25
Nat'l bank circulation	265,860 00	264,720 00	267,867 00	264,367 00	265,857 00
State bank circulation					
Dividends unpaid					
Individual deposits	253,330 31	262,979 14	272,717 31	252,551 87	257,582 22
U. S. deposits	92,336 38	75,038 88	81,486 80	52,625 03	49,092 78
Dep'ts U.S.dis.officers	68,987 45	57,633 21	42,930 45	124,828 74	88,071 01
Due to national banks	23 97			36 84	381 09
Due to State banks	2,075 29	670 28	1,305 53		56 72
Notes re-discounted					
Bills payable					
Total	1,053,325 44	1,032,312 39	1,023,550 99	1,064,039 06	1,004,744 22

UTAH.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Capital stock	$200,000 00	$200,000 00	$200,000 00	$200,000 00	$200,000 00
Surplus fund	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00
Undivided profits	9,402 33	12,164 48	25,860 39	16,118 49	27,187 92
Nat'l bank circulation	37,100 00	35,900 00	37,400 00	34,900 00	77,800 00
State bank circulation					
Dividends unpaid	108 00	96 00	96 00	162 00	120 00
Individual deposits	378,643 10	363,159 40	345,148 91	357,624 93	572,738 75
U. S. deposits			29,710 27	15,311 80	47,053 60
Dep'ts U.S.dis.officers			8,605 99	19,963 05	20,105 64
Due to national banks					
Due to State banks	7,270 68	6,087 60	6,281 85	12,801 41	9,193 49
Notes re-discounted					
Bills payable					
Total	682,524 11	667,407 48	703,103 41	706,881 68	1,004,199 40

Abstract of reports since October 1, 1878, arranged

IDAHO.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Loans and discounts	$104,686 59	$97,433 86	$95,048 35	$90,553 68	$120,242 68
Bonds for circulation	100,000 00	100,000 00	100,000 00	100,000 00	100,000 00
Bonds for deposits					
U. S. bonds on hand					
Other stocks and b'ds	88,630 16	85,827 65	63,904 66	63,707 76	64,845 75
Due from res've ag'ts					
Due from nat'l banks	10,341 87	2,337 37		1,998 42	13,332 98
Due from State banks	1,263 65	26,103 71	32,934 45	50,902 63	13,860 94
Real estate, &c	7,000 00	7,000 00	7,000 00	7,000 00	7,000 00
Current expenses	6,262 29		2,459 00	3,504 45	2,218 93
Premiums paid					
Cash items	367 57	336 37	726 60	55 87	967 12
Clear'g-house exch'gs					
Bills of other banks	8,225 00	9,659 00	6,106 00	7,050 00	8,200 00
Fractional currency	40 60	40 00	30 50	20 00	40 00
Specie	7,200 00	10,920 00	19,985 00	4,965 50	6,560 00
Legal-tender notes	23,272 00	22,300 00	9,880 00	11,989 00	13,358 00
U. S. cert's of deposit					
Due from U. S. Treas.	4,700 00	4,400 00	5,300 00	4,500 00	4,500 00
Total	361,989 73	366,357 96	343,374 56	346,247 31	355,126 40

MONTANA.

	3 banks.	3 banks.	3 banks.	3 banks.	2 banks.
Loans and discounts	$818,805 75	$820,093 51	$784,157 37	$799,102 04	$633,302 97
Bonds for circulation	130,000 00	130,000 00	130,000 00	130,000 00	105,000 00
Bonds for deposits	100,000 00	100,000 00	100,000 00	100,000 00	125,000 00
U. S. bonds on hand					
Other stocks and b'ds	60,310 48	53,091 29	56,382 93	61,285 83	57,380 16
Due from res've ag'ts	17,440 19	36,355 64	25,704 75	18,242 63	37,083 08
Due from nat'l banks	6,652 54	16,438 61	16,077 05	25,514 60	3,668 09
Due from State banks	50,992 36	52,044 94	73,931 36	27,571 40	4,491 67
Real estate, &c	26,274 41	25,661 91	25,441 91	25,258 66	17,257 66
Current expenses	18,828 43		2,773 95	14,994 91	1,479 92
Premiums paid	16,815 16	16,150 00	16,150 00	15,994 94	8,400 24
Cash items	94,727 92	26,491 80	14,440 90	45,772 68	99,857 75
Clear'g-house exch'gs					
Bills of other banks	10,778 00	11,486 00	9,396 00	8,590 00	8,159 00
Fractional currency	409 58	360 26	254 19	149 81	521 00
Specie	10,435 20	15,666 90	15,862 05	23,493 05	17,970 85
Legal-tender notes	97,500 00	100,300 00	83,780 00	87,600 00	59,100 00
U. S. cert's of deposit					
Due from U. S. Treas.	5,850 00	6,350 00	7,050 00	6,850 00	5,822 95
Total	1,465,820 02	1,410,490 86	1,361,402 46	1,390,420 55	1,184,495 34

WYOMING.

	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Loans and discounts	$296,276 36	$295,312 29	$273,586 11	$283,658 63	$384,761 98
Bonds for circulation	60,000 00	60,000 00	60,000 00	60,000 00	60,000 00
Bonds for deposits					
U. S. bonds on hand	50 00		50 00	50 00	
Other stocks and b'ds	17,732 40	17,817 88	24,280 93	32,811 90	42,692 90
Due from res've ag'ts	9,630 79	472 33	5,021 13	3,399 64	50,551 56
Due from nat'l banks	68,957 77	51,303 24	21,908 89	47,161 09	103,413 75
Due from State banks	4,505 88	2,455 32	13,638 10	1,025 43	67 63
Real estate, &c	19,798 45	19,798 45	19,798 45	19,798 45	19,798 45
Current expenses	16,341 94		6,169 93	8,610 67	13,366 56
Premiums paid	5,726 90				
Cash items	5,492 09	8,163 47	2,515 32	8,696 53	2,124 45
Clear'g-house exch'gs					
Bills of other banks	8,023 00	6,957 00	3,844 00	5,274 00	4,910 00
Fractional currency	453 52	266 90	274 85	299 20	295 50
Specie	31,124 61	32,825 19	18,704 77	31,199 57	38,078 65
Legal-tender notes	57,519 00	64,520 00	35,753 00	39,335 00	30,701 00
U. S. cert's of deposit					
Due from U. S. Treas.	3,100 00	4,075 76	2,700 00	2,700 00	2,700 00
Total	604,732 71	563,968 33	488,245 48	544,020 11	753,462 43

by States and reserve cities—Continued.

IDAHO.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Capital stock	$100,000 00	$100,000 00	$100,000 00	$100,000 00	$100,000 00
Surplus fund	20,000 00	20,000 00	20,000 00	20,000 00	20,000 00
Undivided profits	15,669 54	420 93	7,151 27	12,174 80	4,638 12
Nat'l bank circulation	84,500 00	85,750 00	84,660 00	86,420 00	85,650 00
State bank circulation					
Dividends unpaid					
Individual deposits	129,719 22	151,504 63	131,271 14	122,835 18	131,315 08
U. S. deposits					
Dep'ts U.S.dis.officers					
Due to national banks					
Due to State banks	12,100 97	8,682 40	292 15	4,817 33	13,523 20
Notes re-discounted					
Bills payable					
Total	361,989 73	366,357 96	343,374 56	346,247 31	355,126 40

MONTANA.

	3 banks.	3 banks.	3 banks.	3 banks.	2 banks.
Capital stock	$200,000 00	$200,000 00	$200,000 00	$200,000 00	$150,000 00
Surplus fund	75,000 00	75,000 00	80,000 00	80,000 00	30,000 00
Undivided profits	116,445 55	98,646 71	93,878 76	113,544 04	101,172 65
Nat'l bank circulation	109,700 00	108,700 00	113,600 00	110,500 00	87,900 00
State bank circulation					
Dividends unpaid					
Individual deposits	787,663 58	772,922 75	735,077 28	712,690 45	684,440 54
U. S. deposits	11,972 55	5,838 38	6,278 19	3,210 31	2,215 56
Dep'ts U.S.dis.officers	94,225 26	93,833 95	108,181 29	116,917 47	123,514 32
Due to national banks	10,287 78	11,718 03	3,486 94	9,841 76	978 74
Due to State banks	12,430 27	5,736 01		22,786 52	4,273 53
Notes re-discounted	48,095 03	38,095 03	20,900 00	20,930 00	
Bills payable					
Total	1,465,820 02	1,410,490 86	1,361,402 46	1,390,420 55	1,134,495 34

WYOMING.

	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Capital stock	$125,000 00	$125,000 00	$125,000 00	$125,000 00	$125,000 00
Surplus fund	25,000 00	50,000 00	50,000 00	50,000 00	50,000 00
Undivided profits	78,202 77	16,508 81	29,323 38	40,842 90	58,402 49
Nat'l bank circulation	45,700 00	45,200 00	52,300 00	51,400 00	53,000 00
State bank circulation					
Dividends unpaid		22,500 00			
Individual deposits	325,064 67	291,605 28	223,750 60	254,291 57	444,243 59
U. S. deposits					
Dep'ts U.S.dis.officers					
Due to national banks	4,736 40	11,334 84	6,353 23	6,805 63	13,407 77
Due to State banks	1,028 87	1,819 40	1,518 27	70 01	9,408 58
Notes re-discounted				15,610 00	
Bills payable					
Total	604,732 71	563,968 33	488,245 48	544,020 11	753,462 43

Abstract of reports since October 1, 1878, arranged

DAKOTA.

Resources.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	3 banks.	3 banks.	3 banks.	3 banks.	4 banks.
Loans and discounts	$267,527 93	$252,057 01	$305,295 02	$295,074 76	$354,311 67
Bonds for circulation	110,000 00	110,000 00	110,000 00	110,000 00	160,000 00
Bonds for deposits	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00
U. S. bonds on hand	13,500 00	12,500 00		1,000 00	
Other stocks and b'ds	6,361 33	6,859 24	5,131 46	11,316 95	18,212 23
Due from res've ag'ts	85,438 89	79,895 39	93,996 72	55,788 95	99,006 12
Due from nat'l banks	116,728 85	124,300 01	93,825 44	97,093 67	148,332 59
Due from State banks	73,199 98	71,586 87	71,634 34	217,577 56	175,767 10
Real estate, &c	29,965 06	30,046 96	30,291 99	30,276 99	31,294 62
Current expenses	7,953 66	10,210 48	3,959 18	6,300 85	6,198 16
Premiums paid	5,113 25	113 25	2,000 00	2,000 00	436 25
Cash items	5,504 30	3,750 41	6,100 63	7,214 20	5,525 27
Clear'g-house exch'gs					
Bills of other banks	13,234 00	17,260 00	22,359 00	18,881 00	30,303 00
Fractional currency	821 16	1,388 80	137 14	1,098 39	97 07
Specie	13,409 75	16,222 28	15,370 94	17,333 27	15,864 67
Legal-tender notes	52,685 00	66,175 00	76,575 00	65,329 00	88,522 00
U. S. cert's of deposit					
Due from U. S. Treas	4,450 00	4,450 00	4,370 00	4,450 00	5,850 00
Total	855,893 16	856,815 70	891,046 86	990,735 59	1,189,720 75

WASHINGTON.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Loans and discounts	$137,434 21	$157,708 02	$179,238 77	$175,392 76	$201,629 02
Bonds for circulation	60,000 00	60,000 00	110,000 00	110,000 00	160,000 00
Bonds for deposits	100,000 00	100,000 00	50,000 00	50,000 00	
U. S. bonds on hand					
Other stocks and b'ds	1,156 85				
Due from res've ag'ts	9,526 22	8,532 72	3,244 63	3,159 21	20,402 65
Due from nat'l banks	18,055 59	8,805 63			17,205 97
Due from State banks	15,057 67	9,792 75			4,845 91
Real estate, &c	1,050 40	181 59	2,862 09	3,691 89	3,400 00
Current expenses	3,764 03		1,894 48	3,758 65	2,390 07
Premiums paid	2,124 99	2,124 99	2,124 99		
Cash items	676 26	654 70			7 69
Clear'g-house exch'gs					
Bills of other banks	285 00	717 00	215 00		
Fractional currency					
Specie	44,823 90	42,656 05	33,068 70	29,962 20	16,709 75
Legal-tender notes	29,404 00	12,697 00	3,130 00		2,000 00
U. S. cert's of deposit					
Due from U. S. Treas	3,250 00	2,700 00	4,950 00	4,950 00	4,950 00
Total	426,609 12	406,570 45	390,728 66	380,914 71	433,541 06

by States and reserve cities—Continued.

DAKOTA.

Liabilities.	DECEMBER 6.	JANUARY 1.	APRIL 4.	JUNE 14.	OCTOBER 2.
	3 banks.	3 banks.	3 banks.	3 banks.	4 banks.
Capital stock	$175,000 00	$175,000 00	$175,000 00	$175,000 00	$205,000 00
Surplus fund	10,000 00	10,000 00	21,123 00	21,123 00	21,123 00
Undivided profits	33,605 88	35,027 67	19,857 61	40,452 42	40,256 61
Nat'l bank circulation	97,300 00	98,400 00	98,000 00	97,800 00	117,000 00
State bank circulation					
Dividends unpaid	120 00	120 00	760 00	80 00	280 00
Individual deposits	506,150 94	486,185 23	513,129 02	596,130 27	732,224 68
U. S. deposits	10,553 85	9,364 39	12,050 19	19,948 33	16,417 44
Dep'ts U.S.dis.officers	23,162 49	41,422 94	49,420 29	27,779 15	48,521 50
Due to national banks		220 39	1,706 75		
Due to State banks		1,075 08		12,422 42	8,897 52
Notes re-discounted					
Bills payable					
Total	855,893 16	856,815 70	891,046 86	990,735 59	1,189,720 75

WASHINGTON.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Capital stock	$150,000 00	$150,000 00	$150,000 00	$150,000 00	$150,000 00
Surplus fund		900 00	900 00	900 00	1,839 22
Undivided profits	14,606 23	8,921 40	14,674 57	20,772 98	21,796 23
Nat'l bank circulation	44,500 00	45,000 00	70,500 00	99,000 00	98,990 00
State bank circulation					
Dividends unpaid					
Individual deposits	102,998 60	85,300 07	81,279 24	69,553 25	159,691 23
U. S. deposits	104,159 02	93,593 80	19,625 89	13,019 27	
Dep'ts U.S.dis.officers	3,012 07	14,619 44	38,202 21	13,990 79	
Due to national banks	7,333 20		11,728 83	1,495 69	
Due to State banks		8,235 74	3,817 92	12,182 73	1,224 38
Notes re-discounted					
Bills payable					
Total	426,609 12	406,570 45	390,728 66	380,914 71	433,541 06

TABLES CONTAINED IN REPORT AND APPENDIX.

[In the full volume, of which this report and appendix form a part, statements of the assets and liabilities of each of the 2,048 national banks in operation on October 2, 1879, appear.]

REPORT.

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